



This is your life insurance contract

GENERAL CONDITIONS

Premiums

Premiums of this contract are payable at the Company's Head Office or at one of its offices in legal Canadian tender. The period for the premium payments is 31 days, except for the initial premium of each coverage which is payable on the effective date of this coverage. In any event, the coverage shall be void at the expiration date of the grace period if the premiums for the coverage are not paid before that date.

Effective Date

The effective date of the contract is indicated on the Contract Specifications Page. It determines the date of the oldest and always in effect coverage of this contract.

Each coverage has its own effective date indicated on the Contract Specifications Page. The policy years are determined based on this date. In addition, the 2-year period provided under the titles **Incontestability** and **Suicide** of this clause begins from this date for each coverage.

Age

«Age» means the age on the birthday closest to the effective date of the coverage.

Incontestability

The statements made in the application are, except in the case of misstatement of age or fraud, accepted to be true and incontestable once the insurance has been in effect for 2 years during the lifetime of the insured.

Reinstatement

Within 2 years following cancellation of the contract due to non-payment of premiums, the contract may be reinstated, subject to the following conditions:

- presentation of evidence of insurability deemed satisfactory by the Company;
- payment of all premiums due, including interest and any other amounts owed to the Company.



Suicide

If the insured commits suicide during the 2 years following the effective date or reinstatement of the coverage, the Company pays the beneficiary an amount limited to the amount of premiums paid for this coverage since its effective date or its reinstatement, as the case may be.

However, if the coming into effect of the present coverage directly and simultaneously results in the complete or partial cancellation of another coverage in effect on the same life at the Company, the period of 2 years is calculated from the effective date or the date of the last reinstatement of the cancelled coverage, the latter of these two dates. The amount payable to the beneficiary of the present coverage in such case is equal to the cancelled face amount, less any cash value relating thereto that was credited or paid to the applicant under the cancelled coverage, but without exceeding the face amount indicated on the Contract Specifications Page of this contract. For the portion, if any, of the face amount indicated on the Contract Specifications Page in excess of the amount payable in such case, the Company reimburses the applicant the portion of the premiums paid for this excess amount.

Dissociation

With the consent of the applicant, an insured may withdraw from this contract and continue to be insured under an individual contract of the same type that includes the features indicated on the Contract Specifications Page. The exercising of this right results in transaction fees that are charged to this contract and policy fees that apply to the new contract.

Joint last to die insurance or joint last to die paid-up on the first death is considered to be undivided. However, it can be fully dissociated from a contract containing other coverage, to be continued under a new contract of the same type that includes the features indicated on this Contract Specifications Page.

Premium rates

The rate category applicable to each coverage is indicated on the Contract Specifications Page.

- **Select rates**

- The select rates currently available are the rates: **Elite Non smoker, Preferred Non smoker, Elite Smoker and Preferred Smoker**. These rates are granted by taking into account several criteria pre-established by the Company. The Company reserves the right to create new preferred rate classes.

- **Non select rates**

- The non select rates are the rates: **Smoker and Non smoker**. All rate classes bearing another qualifier are considered to be part of the **select rates** category.

The decrease in the face amount of a coverage can lead to a change in the rate category if the new face amount is lower than the minimum required by the Company to take advantage of the rate category of the original coverage. The new premium rate applicable to the reduced coverage is established according to this new rate category according to the scale in effect on the effective date of the coverage.

Transaction Fees

The Company reserves the right to collect fees for any transactions made, or for any unhonoured cheques.