

10-YEAR RENEWABLE AND CONVERTIBLE TERM INSURANCE

GENERAL PROVISIONS

The general provisions of the contract apply to each coverage provided they are compatible with the special provisions of that coverage.

CONTRACT

The contract consists of this policy, the Summary of Coverages, the application, the compilation of answers given during the telephone interview, where applicable, the riders and any other document which, by agreement, becomes part thereof. No provision of the contract may be waived or modified except by a rider signed by an authorized representative of the Insurer. No representative who is a member of an organization governing the sale and distribution of financial and insurance products in the Primary Insured's province of residence has the authority to change the contract or waive any of its provisions.

DEFINITIONS

In this contract:

1. "Insurer" means L'Excellence Life Insurance Company;
2. "Policyholder" means the person who submitted and signed the application that led to this policy being issued; and
3. "Primary Insured" means the person whose life is insured in respect of each coverage as described on the page Summary of Coverages.

EFFECTIVE DATE OF POLICY

Unless specifically stipulated otherwise on the conditional binding receipt for term insurance issued by the Insurer, this policy becomes effective:

1. upon approval without amendment of the application by the Insurer at its head office, provided the first premium is paid and no change has occurred in the insurability of the proposed insured person between the date the application was signed and the effective date;
2. if the first premium is paid, upon the Insurer's receipt of a duly signed notice of discrepancy or exclusion clause, where necessary.

AGE

For the purposes of this contract, the age at purchase is the age of the Primary Insured at the effective date of the contract. The attained age is the age of the Primary Insured at the anniversary date of the contract.

A false statement with respect to the age of the Primary Insured shall not result in the insurance being invalid. In such a case, the sum insured will be prorated based on the premium that should have been collected.

The Insurer is entitled to request the invalidation of the insurance policy when the age of the Primary Insured, at the time when the contract was made, was not within the age limits set by the rates of the Insurer.

That age also determines the expiration of an insurance coverage when the coverage terminates at a given age and the false statement is discovered prior to the death of the Primary Insured.

The Insurer reserves the right to require supporting documents that establish, to the Insurer's satisfaction, the age of the Primary Insured before any payment is made under this policy.

STATUS AS A SMOKER OR NON-SMOKER

The Policyholder may request that the Primary Insured's status as a smoker be reconsidered if he or she has actually stopped smoking. In addition to certifying, to the satisfaction of the Insurer, that he or she has not used tobacco in the past twelve (12) months, the Primary Insured shall establish that his or her health has not changed since the original policy was issued. Any amendments shall be made at the date the request is approved and at the conditions then in effect.

PREMIUM

Any premium paid is deemed earned by the Insurer.

PAYMENT OF PREMIUMS AND GRACE PERIOD

Premiums are payable in advance as of the effective date of the policy at the head office of the Insurer.

A grace period of thirty (30) days is granted for payment of all premiums except the first. The policy remains in effect during that time. Where the death of the life insured occurs during that period, any unpaid premium shall constitute a debt on the policy in favour of the Insurer.

TERMINATION

Unless stipulated otherwise in the policy, when a premium is in arrears at the end of the grace period related thereto, this policy is terminated and becomes null and void.

REINSTATEMENT

During the lifetime of the Primary Insured, this policy may be reinstated within two (2) years of the date it was terminated by providing evidence of insurability deemed satisfactory by the Insurer and by paying any unpaid premiums with interest at the rate determined by the Insurer.

CLAIM

Where a claim is filed for an amount payable further to the death of the Primary Insured, the Insurer may require any evidence necessary to establish entitlement to the claim.

This evidence may include, among other elements, documents establishing the accuracy of the Primary Insured's date of birth, the death of the Primary Insured and the causes of death.

EXAMINATION AND AUTOPSY

The Insurer reserves the right to require the Primary Insured to undergo a medical examination or, if he or she is deceased, to request an autopsy subject to the limits prescribed by law.

INCONTESTABILITY

The Insurer cannot contest the validity of statements made by the insured persons in the application or in related documents if two (2) years have elapsed since the effective date of the contract or if a condition omitted in the application fails to manifest during the same period of two (2) years. However, the contract remains essentially contestable in the event of fraud or false statement with respect to age, sex or tobacco use.

If the policy lapses and is reinstated, this clause applies as of the date of reinstatement. When a coverage, a rider or a benefit is added to this contract, this provision applies as of the effective date of the additional coverage, rider or benefit.

EXCLUSION - SUICIDE

If the Primary Insured commits suicide, whether he or she is sane or insane, within two (2) years of the effective date of the policy or, for a reinstatement, within two (2) years of the date of reinstatement, the Insurer's responsibility is limited to refunding the premiums paid, without interest. When a coverage, a rider or a benefit is added to this contract, this provision applies as of the effective date of the additional coverage, rider or benefit.

BENEFICIARY

"Beneficiary" means the Primary Insured, the insured person, the Policyholder or the person designated by the Policyholder upon application for insurance provided the latter has an insurable interest in the life or health of the Primary Insured. If, at the date of the Primary Insured's death, no beneficiary has been designated, the Insurer shall pay the sums insured to the estate of the Primary Insured or to his or her rightful heirs, after which payment the Insurer is exempt from any and all liability. Subject to statutory regulations, the Policyholder may at any time designate, change or revoke the beneficiary in the event of death. However, the Insurer assumes no liability with

respect to the validity of the designation, the change or the revocation.

PRIOR CLAIM

If, in the event of a claim, an amount is owed to the Insurer with respect to this policy, this amount constitutes a prior claim and shall be deducted from the amount otherwise payable. The amount owed shall include any interest accrued and unpaid.

PAYMENT OPTIONS

Lump-sum payment of any amount owed under this contract may, upon request by the Policyholder or beneficiary, be replaced by a payment option agreeable to both the Policyholder or beneficiary and the Insurer, such as interest deposit, an annuity certain, or an immediate life annuity.

LEGAL CURRENCY

All sums payable to the Insurer or by the Insurer under this policy shall be payable in Canada's legal currency.

SUBROGATION

If a Primary Insured and/or his or her estate acquires a right of suit against a physical or legal person with respect to a benefit covered under this contract, the Insurer is subrogated to the rights of the Primary Insured and/or of his or her estate. The latter must sign and remit all necessary documents to this effect and act as necessary to protect such rights.

ABSOLUTE ASSIGNMENT OR COLLATERAL ASSIGNMENT

Subject to statutory regulations, the Primary Insured may at any time absolutely or collaterally assign his or her contract. The Insurer shall recognize only an absolute assignment or collateral assignment of which it has been notified in writing. However, the Insurer assumes no liability with respect to the validity of such absolute assignment or collateral assignment.

POLICY DIVIDEND

This policy does not participate in the Insurer's surplus.

COMPLIANCE WITH LAW

Any provision of the contract that, at the effective date, is not consistent with the laws of the province in which the contract was made is amended so as to meet the minimum requirements of such legislation.

LANGUAGE OF CONTRACT

This contract and any documents related hereto have been drawn up in English at the express wish of the Policyholder.

10-YEAR RENEWABLE AND CONVERTIBLE TERM INSURANCE

PURPOSE OF COVERAGE

This coverage, while in effect, provides that in the event of the Primary Insured's death prior to the policy anniversary following the Primary Insured's eightieth (80th) birthday, the Insurer shall pay to the designated beneficiary the sum insured in effect at the date of death. This coverage terminates at the same date.

SUM INSURED

The sum insured in effect and the effective date are indicated in the Summary of Coverages.

PREMIUM

The premium is payable for as long as the contract is in effect and is re-determined at the beginning of each successive period of ten (10) years as of the policy anniversary that falls ten (10) years after the effective date of the contract.

The premium payable during the first ten (10) years is indicated in the Summary of Coverages.

The premium payable at the beginning of each subsequent period of ten (10) years is based on the Primary Insured's sex, tobacco use and the age attained at the beginning of the period, the number of \$1,000 segments of insurance and the insurance bracket for the total sum insured under the coverage.

Where applicable, the contract fees indicated and the premium for any additional coverages must be added to the total premium obtained.

CONVERSION PRIVILEGE

The Insurer agrees that this coverage may be converted to any type of whole life insurance without evidence of insurability.

Conversion must be requested prior to the policy anniversary closest to the Primary Insured's sixty-fifth (65th) birthday.

The sum insured under the new contract shall not be lower than the minimum amount based on the Insurer's standards at the time of conversion and shall not exceed the sum insured in effect before conversion.

The effective date of the new contract is the date the conversion was requested and the premium payable is based on the Primary Insured's attained age and the rate in effect at that date.

If this contract is issued with an additional premium or the exclusion of any risk or coverage, the new insurance contract is issued subject to the same conditions.

Proof of age must be provided at the time of a conversion request unless such proof has already been accepted by the Insurer.

The conversion privilege also applies to the additional coverages under the contract.

If, when the coverage terminates, the Primary Insured is disabled and the Waiver of Premiums in the Event of Total Disability applies, this contract may be converted to any type of whole life insurance with a sum insured equal to that in effect at that date.

Premiums continue to be waived for as long as the disability lasts.

TERMINATION OF COVERAGE

This coverage terminates at the policy anniversary following the Primary Insured's eightieth (80th) birthday

10 Year - Renewable and Convertible Term Insurance

Table of rates applicable at renewal per \$1000 of Insurance

Male								Female							
Non-Smoker				Smoker				Non-Smoker				Smoker			
MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000
MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000
Fee	60	60	60	Fee	60	60	60	Fee	60	60	60	Fee	60	60	60
28	1.66	1.57	1.52	28	3.14	2.84	2.68	28	1.04	1.02	1.00	28	2.32	2.03	1.90
29	1.66	1.57	1.52	29	3.14	2.84	2.68	29	1.04	1.02	1.00	29	2.32	2.03	1.90
30	1.66	1.57	1.52	30	3.14	2.84	2.68	30	1.04	1.02	1.00	30	2.32	2.03	1.90
31	1.71	1.59	1.55	31	3.26	2.92	2.82	31	1.07	1.05	1.03	31	2.44	2.13	2.00
32	1.76	1.62	1.58	32	3.39	3.00	2.94	32	1.12	1.09	1.07	32	2.57	2.24	2.11
33	1.81	1.64	1.61	33	3.52	3.08	3.02	33	1.20	1.13	1.11	33	2.71	2.36	2.22
34	1.87	1.66	1.64	34	3.65	3.17	3.10	34	1.28	1.18	1.15	34	2.85	2.48	2.34
35	1.92	1.69	1.66	35	3.79	3.26	3.19	35	1.37	1.22	1.20	35	3.00	2.61	2.47
36	2.06	1.80	1.77	36	4.06	3.50	3.43	36	1.46	1.33	1.30	36	3.17	2.79	2.68
37	2.21	1.92	1.88	37	4.35	3.77	3.70	37	1.55	1.44	1.41	37	3.36	2.99	2.90
38	2.37	2.05	2.00	38	4.66	4.06	3.98	38	1.64	1.57	1.54	38	3.55	3.20	3.14
39	2.54	2.19	2.13	39	4.99	4.37	4.28	39	1.74	1.70	1.67	39	3.76	3.43	3.37
40	2.73	2.34	2.26	40	5.34	4.70	4.61	40	1.89	1.85	1.82	40	3.97	3.68	3.60
41	2.96	2.52	2.47	41	5.87	5.17	5.07	41	2.03	1.99	1.95	41	4.24	3.95	3.87
42	3.21	2.72	2.66	42	6.45	5.69	5.58	42	2.18	2.13	2.09	42	4.52	4.24	4.16
43	3.48	2.93	2.87	43	7.10	6.26	6.11	43	2.34	2.29	2.24	43	4.81	4.56	4.47
44	3.78	3.16	3.10	44	7.80	6.89	6.64	44	2.51	2.46	2.41	44	5.13	4.90	4.80
45	4.10	3.40	3.34	45	8.57	7.58	7.22	45	2.69	2.64	2.59	45	5.47	5.26	5.16
46	4.38	3.75	3.68	46	9.43	8.45	7.87	46	2.86	2.82	2.76	46	5.86	5.65	5.54
47	4.68	4.13	4.05	47	10.38	9.41	8.59	47	3.07	3.01	2.95	47	6.28	6.08	5.95
48	5.00	4.55	4.46	48	11.42	10.48	9.37	48	3.29	3.21	3.15	48	6.73	6.53	6.39
49	5.35	5.01	4.88	49	12.57	11.67	10.22	49	3.53	3.43	3.36	49	7.21	7.02	6.86
50	5.71	5.52	5.30	50	13.83	13.00	11.15	50	3.78	3.66	3.59	50	7.73	7.55	7.36
51	6.36	6.05	5.82	51	15.20	14.22	12.37	51	4.20	4.12	4.04	51	8.71	8.22	8.03
52	7.09	6.63	6.39	52	16.70	15.56	13.72	52	4.73	4.64	4.56	52	9.81	8.94	8.76
53	7.89	7.26	7.02	53	18.36	17.03	15.22	53	5.32	5.22	4.92	53	11.04	9.73	9.56
54	8.79	7.95	7.71	54	20.18	18.63	16.89	54	5.99	5.88	5.31	54	12.44	10.59	10.42
55	9.79	8.70	8.46	55	22.18	20.38	18.74	55	6.75	6.61	5.74	55	14.01	11.52	11.29
56	10.66	9.57	9.27	56	23.76	22.23	20.57	56	7.41	7.27	6.25	56	14.91	12.60	12.37
57	11.61	10.52	10.16	57	25.45	24.24	22.58	57	8.14	7.98	6.80	57	15.87	13.79	13.45
58	12.63	11.56	11.13	58	27.27	26.44	24.78	58	8.94	8.77	7.41	58	16.88	15.09	14.63
59	13.75	12.70	12.19	59	29.41	28.83	27.20	59	9.82	9.63	8.07	59	17.97	16.51	15.92
60	14.97	13.96	13.36	60	32.07	31.44	29.85	60	10.79	10.58	8.78	60	19.12	18.06	17.31
61	16.80	15.55	14.77	61	34.81	34.13	32.59	61	11.89	11.66	9.54	61	21.25	19.37	18.70

10 Year - Renewable and Convertible Term Insurance Table of rates applicable at renewal per \$1000 of Insurance

Male								Female							
Non-Smoker				Smoker				Non-Smoker				Smoker			
MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000	MIN	25,000	100,000	250,000
MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000	MAX	99,999	249,999	500,000
Fee	60	60	60	Fee	60	60	60	Fee	60	60	60	Fee	60	60	60
62	18.84	17.32	16.32	62	37.78	37.04	35.59	62	13.11	12.85	10.37	62	23.62	20.78	20.20
63	21.14	19.29	18.04	63	41.01	40.21	38.87	63	14.45	14.16	11.27	63	26.26	22.28	21.81
64	23.71	21.48	19.94	64	44.52	43.64	42.44	64	15.92	15.61	12.24	64	29.18	23.89	23.42
65	26.60	23.92	22.05	65	48.32	47.37	46.35	65	17.55	17.20	13.30	65	32.44	25.62	25.12
66	30.08	26.55	23.88	66	52.99	51.95	50.68	66	19.08	18.70	14.91	66	35.66	28.12	27.56
67	34.02	29.48	25.86	67	58.11	56.97	55.42	67	21.54	20.33	16.71	67	39.19	30.85	29.84
68	38.47	32.72	28.01	68	64.91	62.48	60.61	68	24.66	22.10	18.72	68	43.08	33.85	32.31
69	43.51	36.32	30.34	69	72.21	68.51	66.28	69	28.23	24.02	20.98	69	47.36	37.15	34.99
70	49.20	40.32	32.86	70	80.33	75.13	72.48	70	32.31	26.11	23.51	70	52.06	40.76	37.89
71	55.11	44.35	35.49	71	88.36	82.64	79.00	71	36.19	28.46	26.09	71	57.26	44.84	40.92
72	61.17	48.79	38.33	72	97.20	90.08	86.11	72	39.81	31.02	28.70	72	62.42	48.87	44.19
73	67.28	53.18	41.40	73	105.95	98.19	93.00	73	43.39	33.50	31.29	73	68.03	53.27	47.73
74	72.67	57.43	44.71	74	114.42	106.04	100.44	74	46.86	36.18	33.79	74	73.48	57.53	51.55
75	78.48	62.03	48.28	75	123.58	114.53	108.48	75	50.61	39.08	36.49	75	79.35	62.14	55.67
76	84.76	66.99	52.15	76	133.46	123.69	117.15	76	54.66	42.21	39.41	76	85.70	67.11	60.13
77	91.54	72.35	56.32	77	144.14	133.58	126.53	77	59.03	45.58	42.57	77	92.56	72.47	64.94
78	98.86	78.14	60.82	78	155.67	144.27	136.65	78	63.75	49.23	45.97	78	99.96	78.27	70.13
79	106.77	84.39	65.69	79	168.12	155.81	147.58	79	68.85	53.17	49.65	79	107.96	84.53	75.74

Note: At renewal, annual policy fee is applicable.

WAIVER OF PREMIUMS IN THE EVENT OF TOTAL DISABILITY

(optional coverage)

PURPOSE OF COVERAGE

This coverage, while in effect, provides that if the Primary Insured becomes totally disabled, the Insurer will waive payment of the contract's premiums for as long as the Total Disability lasts.

DEFINITION

"Total Disability" means the state of disability resulting, directly and independently of any other cause, from a sickness or an accident that, during the first twenty-four (24) months of total disability, prevents the Primary Insured from performing the duties of his or her regular occupation. After that period, the state of disability must prevent the Primary Insured from performing any remunerative work for which he or she would be qualified by virtue of his or her education, training or experience.

WAITING PERIOD

The Insurer waives any premiums that fall due as of the one hundred and eightieth (180th) day following the date at which the Primary Insured becomes totally disabled, that is, after a waiting period of six (6) months, provided the disability commences prior to the Primary Insured's sixtieth (60th) birthday.

The Primary Insured under this coverage must continue to pay the premiums covered by this coverage until the Insurer agrees to waive the said premiums. However, any overpayment of premiums will be refunded.

REFUND

The monthly premiums that fall due and are paid during the waiting period of six (6) months are refunded. When premiums are paid otherwise than on a monthly basis, the Insurer refunds the fraction of any premium equal to the number of monthly premiums that it would otherwise have refunded.

NOTICE AND EVIDENCE OF DISABILITY

When a waiver is requested, the Primary Insured must send the Insurer any information it may deem relevant within ninety (90) days of the event giving rise to waiver entitlement. Where the Primary Insured demonstrates that it was impossible for him or her to act within the prescribed period, the waiver will not be refused as long as the information is sent within one year of the event.

EXCLUSIONS

Notwithstanding the above section entitled "Definition," Total Disability excludes any state of disability resulting directly or indirectly from:

- a) attempted suicide or intentionally self-inflicted injury, whether the Primary Insured is sane or insane;
- b) commission or attempted commission of a criminal act by the Primary Insured;
- c) injury sustained while the Primary Insured is actively participating in a riot, an insurrection, hostilities or a war, whether war is declared or not;
- d) participation by the Primary Insured in any type of flight or attempted flight while he or she is travelling aboard the craft other than as a passenger;
- e) a parachute jump or a jump with any other equipment intended for the same purposes;
- f) ingestion of medications, drugs or poisons, or the inhalation of gas or vapours, except as part of an occupational accident;
- g) the piloting of a motor vehicle by the Primary Insured while under the influence of narcotics or while his or her blood alcohol concentration exceeds the limit prescribed by law;
- h) participation in a race, trial or speed contest in automobiles, on motorcycles or in any other motor vehicle.

DISCONTINUATION

The Policyholder may at any time discontinue payment of the premium for this coverage by notifying the Insurer in writing of his or her decision and by returning the policy so that it may be marked to that effect. Such discontinuation results in cessation of this coverage but does not affect the payment of other sums provided for under the policy and under other coverages.

TERMINATION OF COVERAGE

This coverage automatically ends and the premium related thereto is no longer payable when the basic coverage of the contract terminates or at the policy anniversary following the Primary Insured's sixtieth (60th) birthday.

ACCIDENTAL DEATH AND DISMEMBERMENT (A.D.D.)

(optional coverage)

PURPOSE OF COVERAGE

The sum insured in the event of accidental death and dismemberment indicated in the Summary of Coverages is payable in full if the Primary Insured sustains an Accidental Loss of:

- a) life, or
- b) both hands, or
- c) both feet, or
- d) sight in both eyes, or
- e) one hand and one foot, or
- f) one hand and sight in one eye, or
- g) one foot and sight in one eye.

HALF of the said sum is payable if the Primary Insured sustains an Accidental Loss of:

- a) one hand, or
- b) one foot, or
- c) sight in one eye.

DEFINITION

“Accidental Loss” means the loss arising directly, and independently of any sickness or other cause, from bodily injury resulting from an external, violent and accidental cause and within ninety (90) days of such injury. Loss of one hand or one foot means the limb is severed at or above the wrist or at or above the ankle joint respectively. Loss of sight must be total and irrecoverable.

Accidental Loss of life also includes death caused directly by complications of pregnancy, childbirth and miscarriage, provided the death occurs during pregnancy or at the latest within ninety (90) days following childbirth.

DOUBLE BENEFIT

The benefits listed above are doubled if the said injury is sustained:

- a) while the Primary Insured is travelling as a passenger in a common carrier regularly used to transport travellers;
- b) from a fire in a public building or from collapse of an exterior wall of a public building if the Primary Insured was inside when the fire broke out;

- c) while the Primary Insured is being carried by a passenger escalator or elevator;
- d) from lightning, hurricane or cyclone determined to be so by the meteorological office for the region where the accident resulting in death or dismemberment occurred.

LIMITATIONS

Only one of the sums referred to above, the highest, shall be payable for all losses resulting from a single accident. Where half of the sums provided for in the coverage has already been paid for an Accidental Loss, the benefit payable for any subsequent loss shall be limited to the other half of the sum provided for. Any sum shall be payable to the Primary Insured or, in the event of the Primary Insured's death, to the beneficiary of the insurance in the event of the Primary Insured's death or to any other person designated by the Policyholder.

EXCLUSIONS

The amount of the coverage shall not be payable if the Primary Insured's death or dismemberment occurs before one (1) year of age or as the result of:

- a) suicide, attempted suicide, self-inflicted injury or dismemberment, whether the Primary Insured is sane or insane; or
- b) injury sustained while the Primary Insured is actively participating in a riot, an insurrection or hostilities or injury sustained during a war, whether declared or not; or
- c) commission or attempted commission of a criminal act by the Primary Insured; or
- d) participation by the Primary Insured in any type of flight or attempted flight while he or she is travelling aboard the craft other than as a passenger; or
- e) the piloting of a motor vehicle by the Primary Insured while under the influence of narcotics or while his or her blood alcohol concentration exceeds the limit prescribed by law; or
- f) participation in a race, trial or speed contest in automobiles, on motorcycles or in any other motor vehicle; or
- g) intentional inhalation of gas, asphyxia or poisoning; or
- h) sickness, medical treatment or surgery, or a medical error during treatment of the Primary Insured or during a high-risk medical procedure based on the health condition of the Primary Insured.

DISCONTINUATION

The Policyholder may at any time discontinue payment of the premium for this coverage by notifying the Insurer in writing of his or her decision and by returning the policy so that it may be marked to that effect. Such discontinuation results in cessation of this coverage but does not affect the payment of other sums provided for under the policy and under other coverages.

TERMINATION OF COVERAGE

This coverage automatically ends and the premium related thereto is no longer payable at the earliest of the following events:

- a) the policy anniversary following the Primary Insured's sixty-fifth (65th) birthday; or
- b) the date the total amount(s) paid under this coverage equal the sum insured under the contract; or
- c) the date the contract terminates.

TERM LIFE INSURANCE FOR CHILDREN

(Optional Coverage)

PURPOSE OF COVERAGE

Upon the death of each insured child, L'Excellence shall pay the sum insured indicated in the Summary of Coverages.

ELIGIBILITY

The child must meet the definition of Insured Child below and must be age twenty (20) or under at the effective date of this coverage.

INSURED CHILD

means

- a) a natural child or a legally adopted child of the Primary Insured who is at least fourteen (14) days of age and who is named as a child to be insured in the application; or
- b) a natural child of the Primary Insured born after the effective date of this coverage and who survives at least fourteen (14) days.

PAID-UP INSURANCE

If the Primary Insured deceases while this coverage is in effect, each Insured Child shall receive a paid-up policy of an amount equal to that provided for under this coverage. This policy shall remain in effect until the policy anniversary following the Insured Child's twenty-fifth (25th) birthday.

CONVERSION PRIVILEGE

Each Insured Child may purchase, without evidence of insurability, a new permanent insurance through conversion. The amount of the permanent insurance may be up to six (6) times the amount of the term insurance under this coverage, not to exceed a maximum of one hundred thousand dollars (\$100,000).

A conversion may be requested from the child's twentieth (20th) birthday until the policy anniversary following his or her twenty-fifth (25th) birthday.

TERMINATION OF COVERAGE

This coverage terminates at the policy anniversary following the child's twenty-fifth (25th) birthday.