



Unity Life of Canada

## Term 10 R & C – Plan Description

Preferred - \$250,000 - \$5,000,000

Non-Preferred - \$50,000 - \$249,999

10 Year R&C Term is a non-participating guaranteed renewable and convertible plan. The premiums are guaranteed and remain level for a ten year period. The policy can be renewed (without evidence of insurability) for subsequent 10-year periods. It is renewable to age 80 and convertible before age 65.

### ISSUE AGES

18 – 70 (age nearest birthday)

### ISSUE AMOUNTS

#### Preferred

Base Plan - \$250,000 - \$5,000,000

With Indexing - \$250,000 - \$3,500,000

#### Non-Preferred

Base Plan - \$50,000 - \$249,999

With Indexing - \$50,000 - \$249,999

### MODAL FACTORS

Semi Annual = 0.52

PAC = 0.09

### ANNUAL POLICY FEE

Preferred - \$100.00

Non-Preferred - \$ 85.00

### MULTIPLE POLICY DISCOUNT

Policies with a common billing & issue date will be issued with a full policy fee on the first life and a reduced policy fee of on subsequent lives (up to a maximum of 6). Multi-policy discount of \$25.00 per policy on subsequent lives.

In addition, there is NO POLICY FEE payable on a term policy applied for at the same time as a permanent policy on the same life.

### JOINT LIVES

Term 10 is available on a Joint First to Die basis. The sum of both premiums discounted 5% is used to calculate the premiums.

### PREFERRED UNDERWRITING

Following an initial classification based on gender and overall tobacco use, applicants who qualify as being better risks, based on health and lifestyle criteria, are charged preferred (lower) premiums. The best risks will qualify for the best underwriting class and the lowest premiums.

Non-smoker applicants are classified into 6 different underwriting classes. Smoker applicants are classified into two main classes: any tobacco or nicotine product use, OR cigar or pipe use only. These two smoker classes can then be split into Preferred and Standard Rates.

Our automated Underwriting System (AUS) will classify your client based on various criteria such as build, blood pressure, cholesterol, family history, driving record, medical history, etc.

As some of the criteria are based on test results, care should be used when quoting premiums as determining which class the applicant qualifies for can only be made after all evidence has been submitted and assessed.

### INDEXING OPTION

This optional rider will automatically increase the face amount, beginning with the second policy year, by 5% of the original face amount per year to a maximum of 150% of the original face amount. The additional premium for the increase in coverage is calculated using the premium rates based on the original issue age and amount of insurance. Upon receiving written instructions from the policyholder, the indexing rider may be cancelled. Once cancelled, the indexing feature cannot be restarted.

The maximum original face amount on this product is \$3,500,000. This feature is not available on substandard cases.

### ACCIDENTAL DEATH BENEFIT

Available from issue ages 18-60. Premiums are guaranteed level and the benefits expire at age 70.

### WAIVER OF PREMIUM

Rates for males and female are 10% and 15% of the base rates, respectively. Issue ages 18 –55 and the benefit expires at age 65.

### CHILD TERM RIDER

Issue ages 0-16. The benefit expires at age 25 or at age 65 of the Life Insured or at the end of the premium payment period of the base plan, whichever is earlier.

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