Sun Life Assurance Company of Canada

Fund Fact Sheets - January 2015



Essential Series 2





What if I change my mind?

You can change your mind and cancel the decision to invest in the fund. This is true for the first purchase you make and any other purchases made after. You can only change your mind for a purchase within a few days. You have to let CI Investments know in writing (fax or letter) that you wish to cancel. CI must be informed within two business days of the date you received the purchase confirmation. The latest date that it will be considered received is five-business days after it was mailed to you. The amount that will be returned is the lesser of the amount you invested or the value of the fund if it has gone down. The amount that is returned only applies to the specific transaction and will include any sales charges or other fees you paid. For details, please refer to the Information Folder and Contract.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Contract and Information Folder. For more information, please contact:

CI Investments Inc. on behalf of Sun Life Assurance Company of Canada 15 York Street, 2nd Floor Toronto, Ontario M5J 0A3

Phone: 1-800-792-9355 Email: service@ci.com

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Fund Codes	Investment Class	Estate Class
ISC	22130	N/A
DSC	22230	N/A

Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$996,075		
Portfolio manager: Black Creek Investment Management		
Inc.	Investment Class \$15.55	Investment Class 63,029 Units
Management expense ratio (MER): 3.32%		

Portfolio turnover rate: 17.95%

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Black Creek Global Leaders Corporate Class. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of **December 31, 2013**

December 31,	2013	
Cash and Equiva		6.2%
Wienerberger A	AG	5.7%
WuXi Pharmate	ech Cym Inc	5.3%
Oracle Corp		5.2%
Carnival Corp		4.7%
Christian Dior S	SA	4.4%
eBay Inc		4.4%
Galp Energia SC	GPS SA	4.4%
Biomerieux SA		4.3%
Accor SA		4.2%
Total		48.6%
Total number of	f investments:	29
	Healthcare	18.8%
	Technology	18.1%
	Industrial Goods	16.3%
	Consumer Services	15.5%
	Industrial Services	12.9%
	Consumer Goods	7.8%
	Cash and Cash Equivalent	6.2%
	Energy	4.4%
	United States	42.8%
	Other	15.9%
	France	12.9%
	China	7.8%
	Japan	6.3%
	Austria	5.7%
	= '	

Portugal

Germany

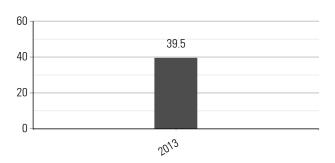
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,555.00 in December 2013. This works out to an average of 38.88% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

4.4%

4.2%

Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- · want to seek growth of capital associated with quality growth companies worldwide
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invest	ted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0% .0% .0% .0% .0% .0	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Black Creek Global Leaders Segregated Fund					
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you					
Investment	3.32%	0.68%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes					

Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22131	N/A
DSC	22231	N/A

Sun Wise Essential 2 Cl Black Creek International Equity Segregated Fund

As of December 31, 2013

Quick Facts		
Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$795,146 Portfolio manager: Black Creek Investment Management Inc. Management expense ratio (MER): 3.28% Portfolio turnover rate: 19.83%	Investment Class \$16.06	Investment Class 48,470 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A

Minimum investment per Contract\$500N/AMinimum investment per Fund\$500N/AMinimum for additional purchases\$100N/AMonthly minimum of pre-authorized chequing\$50N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Black Creek International Equity Corporate Class. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
Cash and Equiva	alents	5.7%
Carnival PLC	5.5%	
Wienerberger A	G	5.1%
Accor SA		5.0%
Erste Group Ban	ık AG	5.0%
Galp Energia SG	iPS SA	4.8%
Dialog Semicono	ductor PLC	4.8%
Christian Dior Sa	A	4.8%
Kunlun Energy C	Co Ltd	4.8%
Grupo Televisa S	SAB	4.6%
Total		50.2%
Total number of	investments:	29
	Industrial Goods	18.7%
	Consumer Services	17.6%
	Energy	13.5%
	Other	12.3%
	Technology	11.6%
	Healthcare	11.6%
	Financial Services	7.7%
	Industrial Services	7.0%
	Other	34.7%
	France	12.6%
	Germany	12.5%
	Austria	10.1%
	China	9.4%
	Japan	7.7%
	Hong Kong	7.2%

Switzerland

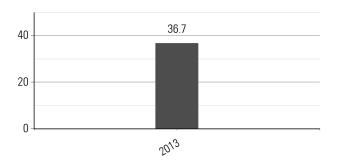
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,606.00 in December 2013. This works out to an average of 42.25% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

5.8%

Sun Wise Essential 2 Cl Black Creek International Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to seek capital growth associated with quality companies primarily outside of Canada and the United States
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invest	ted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0% .0% .0% .0% .0% .0	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Black Creek International Equity Segregated Fund							
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you							
Investment	3.28%	0.68%	N/A				
Estate	Estate N/A N/A N/A						
MERs include taxes.							

Sun Wise Essential 2 CI Black Creek International Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Cl Black Creek International Equity Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22132	N/A
DSC	22232	N/A

Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$2,662,410		
Portfolio manager: Cl Global Investments Inc., Cl	love-store and Olesse #14.07	1
Investments Inc.	Investment Class \$14.07	Investment Class 171,565 Units
Management expense ratio (MER): 3.29%		
Portfolio turnover rate: 42.53%		

ent	Estate
	N/A
	N/A

Class option	investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Cambridge Global Equity Corporate Class. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2	2013	
Cash and Equiva		10.0%
Tourmaline Oil C	2.3%	
International Bus	2.0%	
Google Inc	2.0%	
Anheuser-Busch		1.9%
	i Financial Group Inc	1.8%
EOG Resources I	· · · ·	1.8%
Continental Reso	ources Inc	1.6%
Bayer AG		1.5%
Roche Holding A	G	1.5%
Total		26.5%
Total number of	investments:	125
	Healthcare	23.7%
	Other	16.0%
	Technology	12.1%
	Industrial Goods	11.6%
	Financial Services	10.5%
	Cash and Cash Equivalent	10.1%
	Energy	8.2%
	Consumer Services	7.8%
	United States	37.9%
	Canada	18.7%
	Other	12.6%
	United Kingdom	9.0%
	Japan	6.9%
	Germany	6.5%
	France	4.8%

Sweden

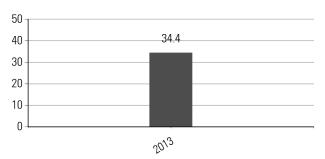
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,407.00 in December 2013. This works out to an average of 28.92% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.6%

Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for your portfolio
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invest	ted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0% .0% .0% .0% .0% .0	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Global Equity Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.29%	0.68%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 CI Cambridge Global Equity Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22133	N/A
DSC	22233	N/A

Sun Wise Essential 2 Cl Harbour Foreign Equity Segregated Fund

As of December 31, 2013

Quick	Facts
Date	Fund created: August 2012

Total value on December 31, 2013: \$487,564 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.31%

Investment Class \$12.95

Net asset value per Units

Investment Class 36,604 Units

Number of Units outstanding

Portfolio turnover rate: 6.27%

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Harbour Foreign Equity Corporate Class. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Cash and Equivalent	20.0%	
Nidec Corp		5.2%
Aryzta AG		4.5%
Discover Financial S	ervices	4.5%
Diageo PLC		4.1%
CSX Corp		4.1%
Occidental Petroleur	m Corp	3.8%
GlaxoSmithKline PL		3.8%
Bank of New York N	Mellon Corp	3.7%
Kerry Group PLC		3.7%
Total		57.4%
Total number of inve	estments:	32
	Cash and Cash Equivalent	20.0%
	Consumer Goods	17.9%
	Other	15.1%
	Energy	14.6%
	Industrial Goods	10.8%
	Financial Services	8.7%
	Industrial Services	6.5%
	Consumer Services	6.4%
	United States	34.0%
	Canada	21.4%
	United Kingdom	14.0%
	Other	9.2%
	Ireland	6.8%
	Japan	5.2%

France

Switzerland

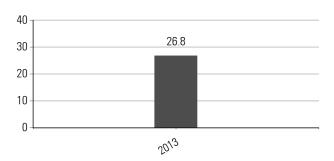
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,295.00 in December 2013. This works out to an average of 21.20% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

4.9%

4.5%

Sun Wise Essential 2 Cl Harbour Foreign Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- you want a core foreign equity fund for your portfolio
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invest	ted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0% .0% .0% .0% .0% .0	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Harbour Foreign Equity Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.31%	0.68%	N/A	
Estate	N/A	N/A	N/A	
MERs include taxes				

Sun Wise Essential 2 Cl Harbour Foreign Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Cl Harbour Foreign Equity Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22134	N/A
DSC	22234	N/A

Sun Wise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$205,559 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 3.65% Portfolio turnover rate: 56.84%	Investment Class \$15.55	Investment Class 13,217 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
WellPoint Inc		6.1%
Cash and Equiva	5.7%	
Seria Co Ltd		5.0%
Ottogi Corp		4.1%
Eni SpA		3.1%
	siness Machines Corp	2.3%
ViroPharma Inc		2.3%
Life Technologie	es Corp	2.2%
LSI Corp		2.1%
Hewlett-Packard	d Co	2.0%
Total		34.9%
Total number of	investments:	367
	Consumer Services	19.0%
	Technology	17.4%
	Healthcare	16.4%
	Consumer Goods	16.0%
	Other	12.4%
	Industrial Goods	7.4%
	Cash and Cash Equivalent	5.8%
	Energy	5.6%
	United States	36.3%
	Japan	18.0%
	Other	14.8%
	Korea, Republic Of	9.3%
	United Kingdom	7.8%
	Canada	6.6%
	France	3.8%

Italy

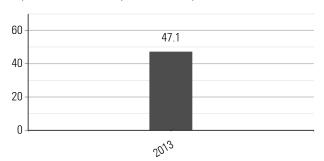
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,555.00 in December 2013. This works out to an average of 38.88% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.4%

Sun Wise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 5 years of buying 6 years of buying 7 years of buying After 7 years Rate 5.5% 5.0% 4.0% 5.0% 4.0% 6.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Fidelity NorthStar® Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.65%	0.70%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Fidelity NorthStar® Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22136	N/A
DSC	22236	N/A

Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Fund)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$56,790 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.58% Portfolio turnover rate: 2.76%	Investment Class \$13.51	Investment Class 4,205 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
LVMH Moet He	nnessy Louis Vuitton SA	2.5%
Google Inc		2.4%
Accenture PLC		2.4%
Compass Group	PLC	2.3%
Danone SA		2.3%
Pernod Ricard S	SA	2.1%
Nestle SA		2.0%
Schlumberger N	1V	1.9%
Danaher Corp		1.8%
Colgate-Palmoli	ive Co	1.7%
Total		21.3%
Total number of	f investments:	98
	Consumer Goods	21.8%
	Technology	17.7%
	Consumer Services	12.7%
	Healthcare	12.2%
	Other	11.4%
	Financial Services	10.2%
	Industrial Goods	7.3%
	Industrial Services	6.7%
	United States	47.5%
	Other	13.6%
	United Kingdom	11.5%
	France	10.4%
	Switzerland	6.9%
	Germany	3.8%

Ireland

Brazil

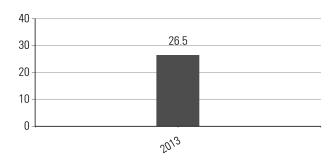
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,351.00 in December 2013. This works out to an average of 25.08% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.4% 3.0%

Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global growth equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 5.0% 5.0% 5.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

	l 2 Sun Life MFS Global Growth Segre e Essential 2 Sun Life MFS McLean Bu	gated Fund dden Global Growth Segregated Fund)	
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.58%	0.65%	N/A
Estate	N/A	N/A	N/A
MERs include taxes	,	14//1	14//

Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22135	N/A
DSC	22235	N/A

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Fund)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$101,150 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.57% Portfolio turnover rate: 3.50%	Investment Class \$13.97	Investment Class 7,241 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
KDDI Corp		2.7%
Johnson & John	nson	2.2%
Pfizer Inc		2.1%
Lockheed Martin	n Corp	2.1%
Nestle SA		2.0%
GlaxoSmithKline	e PLC	2.0%
Philip Morris Int	ternational Inc	2.0%
Roche Holding A	AG	1.9%
JPMorgan Chas	e & Co	1.9%
Danone SA		1.9%
Total		20.8%
Total number of	investments:	114
	Technology	21.6%
	Consumer Goods	19.1%
	Financial Services	19.1%
	Healthcare	13.0%
	Consumer Services	9.2%
	Industrial Goods	6.2%
	Other	6.2%
	Energy	5.7%
	United States	46.5%
	Japan	12.7%
	United Kingdom	11.9%
	Other	10.2%
	Switzerland	7.9%
	Germany	4.3%
	Netherlands	3.5%

France

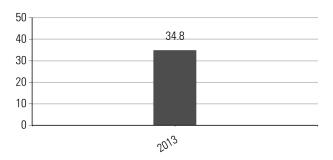
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,397.00 in December 2013. This works out to an average of 28.24% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.1%

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global value equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 5.0% 5.0% 5.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS Global Value Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden Global Value Segregated Fund)			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.57%	0.65%	N/A
Estate	N/A	N/A	N/A
MERs include taxes.			

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Sun Life MFS Global Value Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Fund)	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22127	22427
DSC	22227	22527

Sun Wise Essential 2 Cl Black Creek Global Balanced Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$6,628,004
Portfolio manager: Black Creek Investment Management
Inc., CI Investments Inc.

Investment/Estate Class \$14.00

Net asset value per Units

Number of Units outstanding

Investment/Estate Class 303,487 Units

Management expense ratio (MER): 2.91%

Portfolio turnover rate: 22.23%

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Black Creek Global Balanced Corporate Class. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

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Signature Corpo	orate Bond Fund	31.8%
Cash and Equiv	alents	6.6%
Oracle Corp		3.2%
Accor SA		3.2%
Erste Group Bar	nk AG	3.1%
Kunlun Energy (Co Ltd	3.1%
eBay Inc		3.1%
Galp Energia S0	GPS SA	3.0%
Grupo Televisa		3.0%
Carnival Corp		3.0%
Total		63.2%
Total number of	f investments:	28
	Fixed Income	28.7%
	Technology	15.7%
	Other	12.7%
	Consumer Services	9.3%
	Energy	9.0%
	Cash and Cash Equivalent	8.8%
	Industrial Services	8.2%
	Industrial Goods	7.7%
	United States	34.2%
	Canada	20.5%
	Other	19.0%
	France	8.4%
	Austria	5.9%
20,000	Germany	5.6%
		

China

Hong Kong

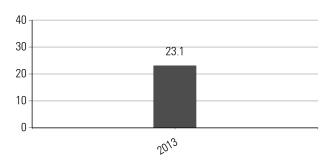
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,400.00 in December 2013. This works out to an average of 28.44% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.4%

3.1%

Sun Wise Essential 2 Cl Black Creek Global Balanced Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global long-term total return fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Black Creek Global Balanced Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.91%	0.33%	N/A
Estate	2.91%	0.33%	0.45% of Class Death Benefit Base
MERs include taxes			

Sun Wise Essential 2 Cl Black Creek Global Balanced Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Cl Black Creek Global Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22128	22428
DSC	22228	22528

Sun Wise Essential 2 Cl Signature Global Income & Growth Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$11,987,066
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.93%

Investment/Estate Class \$12.28 Investment/Estate Class 688,511 Units

Portfolio turnover rate: 21.82%

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Signature Global Income & Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Royal Dutch Shel Johnson & Johns PPL Corp JPMorgan Chase Citigroup Inc	Corp, 6.88%, 01-Oct-2021 I PLC con & Co easury, 1.25%, 30-Nov-2018	28.0% 1.5% 1.3% 1.3% 1.1% 1.1% 1.0% 0.8% 38.3%
Total number of i	nvestments:	536
	Cash and Cash Equivalent Fixed Income Other Financial Services Consumer Goods Healthcare Energy Technology	28.1% 27.6% 11.3% 10.4% 8.1% 5.6% 4.9% 4.0%
	United States Other United Kingdom Switzerland Netherlands	67.1% 13.2% 4.8% 3.7% 3.2%

Canada

Japan

France

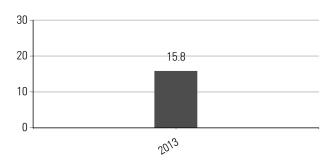
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,228.00 in December 2013. This works out to an average of 16.51% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.0%

2.8%

2.1%

Sun Wise Essential 2 Cl Signature Global Income & Growth Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Global Income & Growth Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.93%	0.33%	N/A
Estate	2.93%	0.33%	0.45% of Class Death Benefit Base
MERs include taxes.			

Sun Wise Essential 2 CI Signature Global Income & Growth Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Cl Signature Global Income & Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22129	22429
DSC	22229	22529

Sun Wise Essential 2 Sun Life MFS Global Total Return Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Total Return Segregated Fund)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding	
Total value on December 31, 2013: \$943,467 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.15% Portfolio turnover rate: 13.89%	Investment/Estate Class \$12.24	Investment/Estate Class 49,878 Units	
Class option	Investment	Estate	
Minimum investment per Contract	\$500	\$500	
Minimum investment per Fund	\$500	\$500	
Minimum for additional purchases	\$100	\$100	
Monthly minimum of pre-authorized chequing	\$50	\$50	

What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Total Return Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

	reasury, 4.75%, 15-Aug-2017	3.6%			
Japan Governm	3.3%				
Italy Buoni Polie	2.8%				
•	ent, 2.10%, 20-Sep-2024	1.8%			
KDDI Corp	1.8%				
United States Tr	1.7%				
Italy Governmen	1.6%				
United States Tr	1.6%				
Japan Governm	1.6%				
Johnson & John	nson	1.4%			
Total		21.2%			
Total number of investments:					
	Fixed Income	34.2%			
	Technology	14.3%			
	Consumer Goods	12.7%			
	Financial Services	12.6%			
	Healthcare	8.4%			
	Other	7.8%			
	Consumer Services	6.1%			
	Industrial Goods	3.9%			
	United States	40.0%			
	Other	17.4%			
	Japan	16.0%			
	United Kingdom	9.0%			
	Switzerland	5.1%			
	Italy	4.6%			
	Germany	4.4%			

France

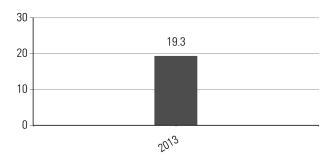
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,224.00 in December 2013. This works out to an average of 16.23% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.5%

Sun Wise Essential 2 Sun Life MFS Global Total Return Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Total Return Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a globally diversified portfolio of equity and income
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0° 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying After 7 years O.0°	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS Global Total Return Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden Global Total Return Segregated Fund)				
MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
3.15%	0.30%	N/A		
3.15%	0.30%	0.45% of Class Death Benefit Base		
	MER (Annual rate as a % of the Fund's value) 3.15%	MER (Annual rate as a % of the Fund's value) 3.15% Annual fee rate for death and maturity insurance included in MER 0.30%		

Sun Wise Essential 2 Sun Life MFS Global Total Return Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Total Return Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life MFS Global Total Return Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Total Return Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22123	N/A
DSC	22223	N/A

N/A

Sun Wise Essential 2 Cl American Value Segregated Fund

As of December 31, 2013

Quick Facts					
Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding			
Total value on December 31, 2013: \$628,499 Portfolio manager: Epoch Investment Partners, Inc. Management expense ratio (MER): 3.29% Portfolio turnover rate: 44.51%	Investment Class \$14.00	Investment Class 43,854 Units			
Class option	Investment	Estate			
Minimum investment per Contract	\$500	N/A			
Minimum investment per Fund	\$500	N/A			
Minimum for additional purchases	\$100	N/A			

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

Monthly minimum of pre-authorized chequing

The Fund invests in the CI American Value Corporate Class. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

2013	
	3.3%
	3.2%
	3.2%
alents	2.9%
	2.9%
	2.4%
rp	2.4%
	2.3%
ogies Inc	2.2%
2	2.2%
	27.2%
investments:	60
Technology	19.1%
Financial Services	16.4%
Other	14.5%
Consumer Services	12.2%
Healthcare	10.7%
Consumer Goods	10.4%
Energy	8.6%
Industrial Goods	8.2%
United States	92.6%
Ireland	3.1%
Canada	2.2%
Israel	1.0%
	investments: Technology Financial Services Other Consumer Services Healthcare Consumer Goods Energy Industrial Goods United States Ireland Canada

United Kingdom

How has the Fund performed?

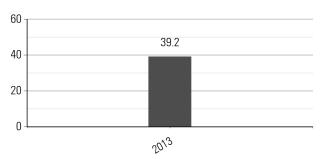
Average returns

\$50

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,400.00 in December 2013. This works out to an average of 28.44% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.0%

Sun Wise Essential 2 Cl American Value Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund that focuses on value
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested		 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essential 2 CI American Value Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.29%	0.68%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Cl American Value Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option DSC ISC			
Sun Wise Essential 2 Cl American Value Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22124	N/A
DSC	22224	N/A

Sun Wise Essential 2 Cl Cambridge American Equity Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$1,679,229
Portfolio manager: Cl Global Investments Inc.
Management expense ratio (MER): 3.27%
Portfolio turnover rate: 79.01%

Net asset value per Units Number of Units outstanding

Investment Class \$14.73

Investment Class 113,001 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Cambridge American Equity Corporate Class. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

2013	
lents	7.2%
nc	2.2%
ources Inc	2.0%
	2.0%
p	1.9%
rk Mellon Corp	1.8%
	1.7%
•	1.6%
	1.6%
S	1.5%
	23.6%
investments:	103
Healthcare	25.2%
Industrial Goods	13.4%
Other	11.9%
Consumer Services	11.2%
Financial Services	11.1%
Technology	11.0%
Energy	9.1%
Cash and Cash Equivalent	7.1%
United States	83.5%
Canada	10.4%
Ireland	2.1%
Belgium	1.4%
	lents nc purces Inc prk Mellon Corp siness Machines Corp tainment Corp ologies Inc investments: Healthcare Industrial Goods Other Consumer Services Financial Services Technology Energy Cash and Cash Equivalent United States Canada Ireland

Netherlands

Panama

France

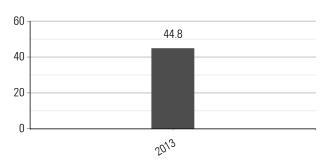
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,473.00 in December 2013. This works out to an average of 33.39% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.2%

0.8%

0.6%

Sun Wise Essential 2 Cl Cambridge American Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge American Equity Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.27%	0.68%	N/A	
Estate	N/A	N/A	N/A	
MERs include taxes.				

Sun Wise Essential 2 CI Cambridge American Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Cambridge American Equity Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22125	N/A
DSC	22225	N/A

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Fund)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$92,563 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.57% Portfolio turnover rate: 18.39%	Investment Class \$14.46	Investment Class 6,401 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Growth Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Google Inc		5.1%
Visa Inc		2.6%
Precision Castpa	arts Corp	2.3%
MasterCard Inc		2.2%
Thermo Fisher S	cientific Inc	2.2%
Danaher Corp		2.1%
American Tower	Corp	1.9%
Priceline Com In	С	1.9%
Gilead Sciences	Inc	1.8%
Twenty-First Cer	ntury Fox Inc	1.7%
Total		24.0%
Total number of	investments:	108
	Technology	22.5%
	Consumer Services	21.6%
	Healthcare	18.6%
	Consumer Goods	10.2%
	Financial Services	9.8%
	Industrial Goods	8.4%
	Other	4.9%
	Industrial Services	3.9%
	United States	94.4%
	Ireland	1.8%
	France	1.4%
	Canada	1.0%
	United Kingdom	0.6%
	Hong Kong	0.5%

Switzerland

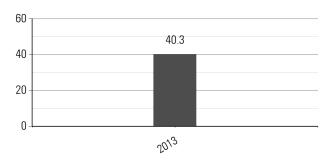
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,446.00 in December 2013. This works out to an average of 31.57% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.3%

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. growth equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 5.0% 5.0% 5.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Growth Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Fund)					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.57%	0.65%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Growth Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Fund)	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22126	N/A
DSC	22226	N/A

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Fund)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$91,881 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.55% Portfolio turnover rate: 2.74%	Investment Class \$14.29	Investment Class 6,428 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Value Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

JPMorgan Cha	4.1%	
Philip Morris In	3.7%	
Johnson & Joh	nson	3.4%
Pfizer Inc		3.1%
Lockheed Mart	in Corp	3.1%
Wells Fargo &	Co	3.0%
Exxon Mobil Co	orp	2.4%
3M Co		2.1%
Accenture PLC		2.1%
Goldman Sachs	s Group Inc	2.1%
Total		29.1%
Total number o	f investments:	93
	Financial Services	23.1%
	Technology	16.9%
	Consumer Goods	15.4%
	Healthcare	14.3%
	Consumer Services	9.7%
	Industrial Goods	8.0%
	Other	6.3%
	Energy	6.2%
	United States	85.4%
	Switzerland	5.1%
	United Kingdom	4.7%
	Ireland	3.6%
	Canada	0.6%
	France	0.6%

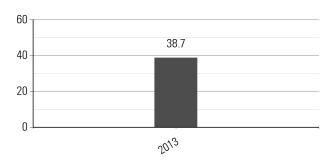
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,429.00 in December 2013. This works out to an average of 30.41% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want an U.S. equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 5.0% 5.0% 5.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Value Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.55%	0.65%	N/A	
Estate	N/A	N/A	N/A	
MERs include taxes				

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Value Segregated Fund (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Fund)	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22114	N/A
DSC	22214	N/A

Sun Wise Essential 2 Cl Cambridge Canadian Equity Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$3,644,484		
Portfolio manager: Cl Global Investments Inc., Cl	Investment Class #12.20	Investment Class 202 FC4 Units
Investments Inc.	Investment Class \$13.36	Investment Class 263,564 Units
Management expense ratio (MER): 3.24%		
Portfolio turnover rate: 39.65%		

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Cambridge Canadian Equity Corporate Class. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

2013		
ents	8.1%	
Intact Financial Corp		
Mart Corp	4.5%	
	4.2%	
George Weston Ltd		
Brookfield Infrastructure Partners LP		
orp	3.8%	
-p	3.6%	
	3.3%	
uche-Tard Inc	3.1%	
	43.7%	
investments:	47	
Consumer Services	17.1%	
Energy	15.4%	
Financial Services	14.9%	
Consumer Goods	14.6%	
Other	13.6%	
Industrial Services	9.3%	
Cash and Cash Equivalent	8.0%	
Basic Materials	7.0%	
Canada	59.4%	
United States	26.6%	
Officed States	20.070	
Bermuda	5.4%	
	ents Corp Mart Corp Ltd tructure Partners LP orp p uche-Tard Inc nvestments: Consumer Services Energy Financial Services Consumer Goods Other Industrial Services Cash and Cash Equivalent Basic Materials Canada	

Norway

Germany

France

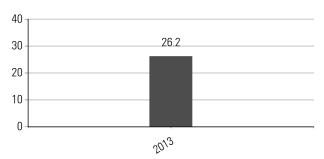
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,336.00 in December 2013. This works out to an average of 24.05% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.3%

1.3%

1.0%

Sun Wise Essential 2 Cl Cambridge Canadian Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for your portfolio
- are investing for the medium and/or longer term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Fund						
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you						
Investment	3.24%	0.68%	N/A			
Estate	N/A	N/A	N/A			
MERs include taxes.						

Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22116	N/A
DSC	22216	N/A

Sun Wise Essential 2 Cl Canadian Investment Segregated Fund

As of December 31, 2013

Quick Facts		
Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$736,678 Portfolio manager: Tetrem Capital Management Ltd. and Altrinsic Global Advisors, LLC Management expense ratio (MER): 3.25% Portfolio turnover rate: 67.76%	Investment Class \$12.91	Investment Class 56,017 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A
MERs include taxes.		

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the

What does the Fund invest in?

The Fund invests in the CI Canadian Investment Corporate Class. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Contract and Section I-7.6 of the Information Folder for details.

December 31, 2	2013	
Toronto-Dominio	on Bank	5.0%
Royal Bank of Ca	4.4%	
Cash and Equiva	3.6%	
Suncor Energy In	nc	3.1%
Bank of Nova Sc	otia	2.9%
Teck Resources	2.6%	
Canadian Natura	2.5%	
Canadian Imperi	2.4%	
Magna Internati		2.0%
Power Corp of C	anada	2.0%
Total		30.5%
Total number of	investments:	148
	Financial Services	28.7%
	Energy	18.4%
	Other	14.8%
	Technology	8.8%
	Basic Materials	8.0%
	Industrial Services	7.8%
	Consumer Goods	6.9%
	Consumer Services	6.6%
	Canada	64.9%
	United States	25.6%
	Japan	2.2%
	Switzerland	1.8%
	United Kingdom	1.7%
	Other	1.7%
	Germany	1.3%

France

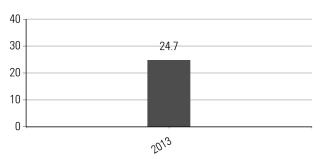
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,291.00 in December 2013. This works out to an average of 20.93% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.8%

Sun Wise Essential 2 Cl Canadian Investment Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 years of buying 7 years of buying After 7 years Ra 4.0 5.0 4.0 5.0 4.0 6.0 7.0 7.0 7.0 8.0 9.0 9.0 9.0 9.0 9.0 9.0 9	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Canadian Investment Segregated Fund					
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you					
Investment	3.25%	0.68%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 CI Canadian Investment Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 Cl Canadian Investment Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22117	N/A
DSC	22217	N/A

Sun Wise Essential 2 Cl Harbour Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013 : \$1,512,878		
Portfolio manager: CI Investments Inc.		
Management expense ratio (MER): 3.24%	Investment Class \$11.18	Investment Class 134,341 Units
Portfolio turnover rate: 37.99%		

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Harbour Corporate Class. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
Cash and Equiva		15.8%
Bank of Nova So		5.2%
•	ial Bank of Commerce	5.1%
Suncor Energy I	IIC	5.0%
Diageo PLC	4.8%	
Discover Financ		4.7%
Bank of New Yo	ork Mellon Corp	3.8%
Empire Co Ltd	_	3.6%
Intact Financial	•	3.4%
Cenovus Energy	Inc	3.0%
Total		54.3%
Total number of	investments:	32
	Financial Services	28.2%
	Energy	17.0%
	Cash and Cash Equivalent	15.8%
	Basic Materials	9.9%
	Consumer Services	8.3%
	Technology	8.2%
	Consumer Goods	7.8%
	Other	4.8%
	Canada	65.1%
	United States	23.0%
	United Kingdom	5.3%
	Australia	4.6%

Taiwan

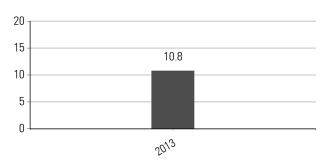
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,118.00 in December 2013. This works out to an average of 8.65% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.0%

Sun Wise Essential 2 Cl Harbour Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested		 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Harbour Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.24%	0.68%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes					

Sun Wise Essential 2 CI Harbour Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Cl Harbour Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22119	N/A
DSC	22219	N/A

Sun Wise Essential 2 CI Signature Dividend Segregated Fund

As of December 31, 2013

Quick Facts		
Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$3,012,563 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.89% Portfolio turnover rate: 9.47%	Investment Class \$11.85	Investment Class 253,091 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

What does the Fund invest in?

The Fund invests in the Signature Dividend Corporate Class. The Underlying Fund invests mostly in Canadian shares.

Contract and Section I-7.6 of the Information Folder for details.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2	2013	
Toronto-Dominio	n Bank	5.8%
JPMorgan Chase	e & Co	2.3%
The PNC Financia	al Services Group Inc	2.2%
Bank of Nova Sco	otia	2.0%
Royal Bank of Ca	ınada	2.0%
Husky Energy Inc	:	1.3%
Nestle SA		1.2%
TransCanada Cor	rp	1.2%
Procter & Gamble	e Co	1.2%
Wells Fargo & Co	0	1.2%
Total		20.4%
Total number of investments:		200
	Financial Services	46.4%
	Technology	11.0%
	Other	9.6%
	Consumer Goods	9.3%
	Energy	9.0%
	Utilities	6.2%
	Healthcare	5.8%
	Industrial Goods	2.8%
	Canada	52.8%
	United States	24.0%
	Other	6.6%
	Switzerland	5.2%
	United Kingdom	3.8%
- 10	France	3.2%
	Netherlands	2.4%

Germany

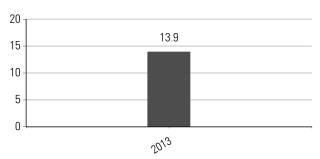
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,185.00 in December 2013. This works out to an average of 13.46% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.1%

Sun Wise Essential 2 Cl Signature Dividend Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 7 years of buying After 7 years O.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 		

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Dividend Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.89%	0.33%	N/A	
Estate	N/A	N/A	N/A	
MERs include taxes.				

Sun Wise Essential 2 CI Signature Dividend Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Signature Dividend Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22120	N/A
DSC	22220	N/A

Sun Wise Essential 2 Cl Signature Select Canadian Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$1,581,946 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.25% Portfolio turnover rate: 15.88% Net asset value per Units Number of Units outstanding

Investment Class \$12.13

Investment Class 129,395 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Signature Select Canadian Corporate Class. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31,	2013	
Cash and Equiva		9.8%
Toronto-Domini	7.6%	
Royal Bank of C	anada	4.7%
Bank of Nova So	cotia	4.1%
Canadian Nation	nal Railway Co	2.9%
Suncor Energy I	nc	2.7%
Roche Holding A	AG	2.6%
Canadian Natur	al Resources Ltd	2.5%
JPMorgan Chas	e & Co	2.2%
Baxter Internation	onal Inc	2.0%
Total		41.1%
Total number of	investments:	114
	Financial Services	28.6%
	Energy	14.9%
	Other	14.8%
	Healthcare	10.8%
	Cash and Cash Equivalent	9.8%
	Consumer Goods	9.0%
	Technology	7.1%
	Consumer Services	5.2%
	Canada	48.3%
	United States	30.4%
	Switzerland	6.8%
	Other	5.1%

United Kingdom

France

Germany

Japan

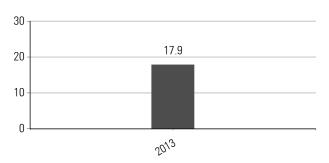
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,213.00 in December 2013. This works out to an average of 15.45% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.5%

2.4%

2.0%

1.5%

Sun Wise Essential 2 CI Signature Select Canadian Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 7 years of buying After 7 years C.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Select Canadian Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.25%	0.68%	N/A
Estate	N/A	N/A	N/A
MERs include taxes.			

Sun Wise Essential 2 CI Signature Select Canadian Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Signature Select Canadian Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22121	N/A
DSC	22221	N/A

Sun Wise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$631,976 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 3.59% Portfolio turnover rate: 137.01%	Investment Class \$12.44	Investment Class 50,795 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Fidelity True North® Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2	2013	
Toronto-Dominio	n Bank	7.9%
Cash and Equiva	7.5%	
Alimentation Cou	uche-Tard Inc	4.3%
Royal Bank of Ca	ınada	4.3%
Shoppers Drug N	Nart Corp	4.1%
Manulife Financi	al Corp	3.8%
Suncor Energy In	C	3.2%
Canadian Nation	al Railway Co	3.2%
CGI Group Inc		3.2%
Power Corp of Ca	anada	3.1%
Total		44.7%
Total number of	investments:	87
	Financial Services	24.4%
	Technology	15.4%
	Other	14.4%
	Consumer Services	14.0%
	Energy	13.1%
	Cash and Cash Equivalent	7.5%
	Industrial Services	6.0%
	Industrial Goods	5.2%
	Canada	90.8%
	United States	7.1%
	Bermuda	0.9%
	United Kingdom	0.8%
	Japan	0.4%

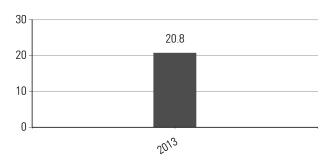
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,244.00 in December 2013. This works out to an average of 17.63% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Fidelity True North® Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.59%	0.70%	N/A
Estate	N/A	N/A	N/A
MERs include taxes			

Sun Wise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Fidelity True North® Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class	
ISC	22122	N/A	
DSC	22222	N/A	

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$94,330 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.47% Portfolio turnover rate: 4.94%	Investment Class \$11.86	Investment Class 7,951 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life BlackRock Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

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Sun Life BlackRock Canadian Composite Equity Fund	69.1%
iShares S&P Global Technology ETF	7.7%
iShares S&P Global Healthcare Sector Index ETF	6.2%
iShares S&P Global Consumer Staples Index ETF	5.5%
iShares S&P Global Consumer Discretionary Index Fund ETF	5.5%
iShares S&P Global Industrials Index Fund ETF	4.2%
iShares S&P Global Utilities Sector Index ETF	1.3%
iShares S&P Global Telecom Sector Index Fund ETF	0.4%
Total	100.0%
Total number of investments:	8
Mutual Fund	69.1%





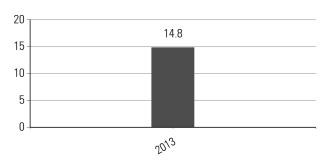
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,186.00 in December 2013. This works out to an average of 13.53% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian focused equity fund with broad sector diversification
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 	

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.47%	0.65%	N/A
Estate	N/A	N/A	N/A
MERs include taxes			

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22108	22408
DSC	22208	22508

Sun Wise Essential 2 CI Signature Canadian Balanced Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$7,185,800 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.89% Portfolio turnover rate: 8.50%	Investment/Estate Class \$11.45	Investment/Estate Class 471,227 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Signature Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2	013		
Cash and Equival	ents	11.2%	
Toronto-Dominion Bank			
Royal Bank of Canada			
•	ent, 1.25%, 01-Sep-2018	2.9%	
Bank of Nova Sco	otia	2.7%	
Roche Holding Al	Ĵ	1.9%	
Canada Governm	ent, 2.75%, 01-Jun-2022	1.7%	
Suncor Energy Inc	C	1.6%	
Novartis AG		1.5%	
JPMorgan Chase	& Co	1.5%	
Total		33.3%	
Total number of i	nvestments:	271	
	Fixed Income	28.1%	
	Financial Services	19.5%	
	Other	13.2%	
	Cash and Cash Equivalent	11.2%	
	Energy	8.7%	
	Healthcare	7.8%	
	Consumer Goods	6.7%	
	Technology	4.8%	
	Canada	62.1%	
	United States	21.8%	
	Switzerland	5.6%	
	Other	3.7%	
	United Kingdom	2.7%	
	France	1.7%	
	Germany	1.3%	

Japan

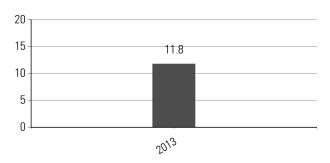
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,145.00 in December 2013. This works out to an average of 10.60% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.1%

Sun Wise Essential 2 Cl Signature Canadian Balanced Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Canadian Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.89%	0.33%	N/A	
Estate	2.89%	0.33%	0.45% of Class Death Benefit Base	
MERs include taxes				

Sun Wise Essential 2 CI Signature Canadian Balanced Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Signature Canadian Balanced Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22109	22409
DSC	22209	22509

Sun Wise Essential 2 Cl Signature Income & Growth Segregated Fund

As of December 31, 2013

Portfolio turnover rate: 5.18%

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.,		 _	ıa	1.13

Date Fund created: August 2012
Total value on December 31, 2013: \$25,481,373
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.86%

Net asset value per Units N

Number of Units outstanding

Investment/Estate Class \$11.72

Investment/Estate Class 1,726,663 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Signature Income & Growth Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Cash and Equivalents	8.5%
Toronto-Dominion Bank	5.5%
Royal Bank of Canada	3.4%
Bank of Nova Scotia	2.9%
Roche Holding AG	1.6%
JPMorgan Chase & Co	1.6%
Baxter International Inc	1.3%
Singapore Telecommunications Ltd	1.2%
Canada Government, 1.25%, 01-Sep-2018	1.1%
Nestle SA	1.1%
Total	28.2%
Total number of investments:	619
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Australia

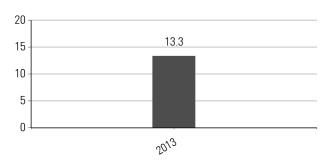
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,172.00 in December 2013. This works out to an average of 12.53% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.6%

Sun Wise Essential 2 CI Signature Income & Growth Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income while preserving capital
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Income & Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.86%	0.33%	N/A	
Estate	2.86%	0.33%	0.45% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 CI Signature Income & Growth Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Signature Income & Growth Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22110	22410
DSC	22210	22510

Sun Wise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$2,311,986 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 3.15% Portfolio turnover rate: 11.76%	Investment/Estate Class \$11.13	Investment/Estate Class 182,614 Units
Class option	Investment	Estate
Ainimum investment per Contract	\$500	\$500
Ainimum investment per Fund	\$500	\$500
Ainimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The Fund invests in the Fidelity Canadian Asset Allocation Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2	2013	
Cash and Equiva	9.5%	
SPDR S&P 500 E	4.6%	
Fidelity Convertil	ble Securities Investment Trust	4.0%
Toronto-Dominio	= *	4.0%
Royal Bank of Ca		3.5%
Bank of Nova Sc	otia	2.9%
Shoppers Drug N	Mart Corp	2.6%
S&P 500 Emini Ir	ndex Future	2.3%
Enbridge Inc		1.9%
Manulife Financi	ial Corp	1.6%
Total		36.8%
Total number of	investments:	1030
	Fixed Income	24.0%
	Financial Services	18.3%
	Other	18.0%
	Energy	12.2%
	Cash and Cash Equivalent	9.8%
	Technology	7.6%
	Basic Materials	5.1%
	Exchange Traded Fund	5.0%
	Canada	73.6%
	United States	16.9%
	Multi-National	4.0%
	Other	2.5%
	United Kingdom	1.6%
	France	0.6%
	Malaysia	0.4%

Netherlands

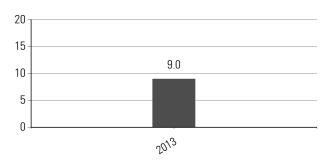
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,113.00 in December 2013. This works out to an average of 8.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.4%

Sun Wise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.15%	0.35%	N/A	
Estate	3.15%	0.35%	0.45% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22111	22411
DSC	22211	22511

Sun Wise Essential 2 Sun Life BlackRock Canadian Balanced Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,095,537 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.03% Portfolio turnover rate: 8.62%	Investment/Estate Class \$10.97	Investment/Estate Class 74,686 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life BlackRock Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of

December 31, 2013	
Sun Life BlackRock Canadian Composite Equity Fund	41.4%
Sun Life BlackRock Canadian Universe Bond Fund	23.4%
iShares Barclays Aggregate Bond ETF	7.1%
iShares S&P Global Technology ETF	4.8%
iShares S&P/Citigroup International Treasury Bond ETF	4.8%
iShares S&P Global Healthcare Sector Index ETF	3.9%
iShares S&P Global Consumer Staples Index ETF	3.5%
iShares S&P Global Consumer Discretionary Sectr Index ETF	3.4%
iShares S&P Global Industrials Sector Index ETF	2.7%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.0%
Total	96.9%
Total number of investments:	13
Mutual Fund	64.8%
Exchange Traded Fund	35.2%
Canada United States Multi-National	64.8% 17.7% 17.5%

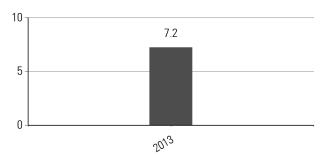
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,097.00 in December 2013. This works out to an average of 7.13% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Sun Life BlackRock Canadian Balanced Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian focused balanced fund with broad diversification and moderate degree of growth and income
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life BlackRock Canadian Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.03%	0.30%	N/A	
Estate	3.03%	0.30%	0.45% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Sun Life BlackRock Canadian Balanced Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life BlackRock Canadian Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22140	22440
DSC	22240	22540

Sun Wise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$10,712,732
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.86%
Portfolio turnover rate: 9.76%

Net asset value per Units	Number of Units outstanding

Investment/Estate Class \$12.30 Investment/Estate Class 492,047 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Balanced Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Cambridge Canadia Harbour Corporate Cl American Mana Cambridge Global	anadian Corporate Class an Equity Corporate Class Class gers Corporate Class Equity Corporate Class ational Equity Corporate Class	11.8% 6.7% 6.6% 5.5% 5.4% 5.0% 4.9%
	ment Corporate Class	4.8%
Cash and Equivalen	· · · · · · · · · · · · · · · · · · ·	4.2%
Total		59.9%
Total number of in	vestments:	22
	Other Fixed Income Financial Services Cash and Cash Equivalent Energy Technology Healthcare Consumer Goods	25.3% 20.0% 14.6% 11.4% 8.3% 6.9% 6.8% 6.7%
	Canada United States Other Multi-National United Kingdom Japan	39.0% 35.8% 10.9% 5.0% 3.4% 2.3%

Switzerland

Germany

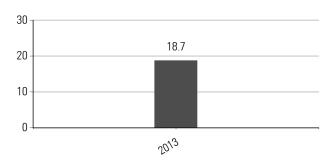
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,230.00 in December 2013. This works out to an average of 16.65% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.9%

1.7%

Sun Wise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- · want moderate long-term capital growth
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essentia	Sun Wise Essential 2 Portfolio Series Balanced Growth Segregated Fund			
MER (Annual rate as a % of Annual fee rate for death and maturity insurance included in MER			Annual fee rate for death and maturity insurance charged to you	
Investment	2.86%	0.31%	N/A	
Estate	2.86%	0.31%	0.45% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Portfolio Series Balanced Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay	
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.	
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.	

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22141	22441
DSC	22241	22541

Sun Wise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$25,691,772
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.86%
Portfolio turnover rate: 7.60%

Investment/Estate Class \$11.95

Investment/Estate Class 1,420,606 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

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What does the Fund invest in?

. 0 1: 0

The Fund invests in the Portfolio Series Balanced Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Signature Cana	ndian Bond Fund	12.2%
Signature Glob	al Bond Fund	6.6%
Signature Sele	ct Canadian Corporate Class	5.9%
Signature Diver	rsified Yield II Fund	5.8%
Cambridge Can	5.6%	
CI International	l Value Corporate Class	5.2%
Cash and Equiv	•	5.2%
•	orate Bond Fund	5.1%
	national Corporate Class	4.8%
•	vestment Corporate Class	4.8%
Total	•	61.1%
Total number o	f investments:	21
	Fixed Income	26.2%
	Other	18.8%
	Financial Services	14.6%
	Cash and Cash Equivalent	12.7%
	Energy	7.8%
	Consumer Goods	7.0%
	Healthcare	6.6%
	Technology	6.3%
	Canada	39.9%
	United States	36.7%
	Other	10.5%

United Kingdom

Japan

Germany

France

Switzerland

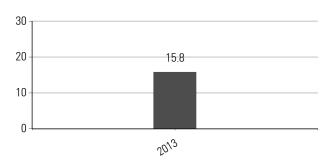
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,195.00 in December 2013. This works out to an average of 14.17% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

3.9%

2.9%

2.2%

2.1%

1.7%

Sun Wise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want growth and income while diversifying risk
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 Portfolio Series Balanced Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.86%	0.31%	N/A		
Estate	2.86%	0.31%	0.45% of Class Death Benefit Base		
MERs include taxes					

Sun Wise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Portfolio Series Balanced Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class	
ISC	22142	22442	
DSC	22242	22542	

Sun Wise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2013

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2013: \$20,075,846 Portfolio manager: CI Investments Inc. Management expense ratio (MER): 2.88%

Investment/Estate Class \$11.69

Net asset value per Units

Number of Units outstanding

Investment/Estate Class 1,023,697 Units

Portfolio turnover rate: 13.34%

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Conservative Balanced Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of **December 31, 2013**

Signature Canadian Bond Fund	16.6%
Signature Global Bond Fund	8.2%
Signature Corporate Bond Fund	8.0%
Signature Diversified Yield II Fund	5.7%
Cambridge Canadian Equity Corporate Class	5.5%
Signature Select Canadian Corporate Class	5.2%
CI American Value Corporate Class	5.0%
Cambridge Income Corporate Class	4.8%
CI Canadian Investment Corporate Class	4.3%
CI International Value Corporate Class	4.3%
Total	67.6%
Total number of investments:	19
Fixed Income	34.5%
Other	17.1%
Financial Services	13.5%
Cash and Cash Equivalent	9.1%
Energy	7.5%
Consumer Goods	6.4%
Healthcare	6.0%
Technology	5.9%
Canada	40.9%
United States	37.8%
Other	9.3%
United Kingdom	3.8%
Japan	2.7%

Switzerland

Germany

France

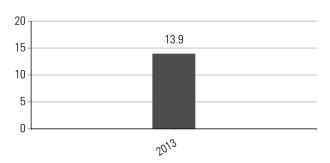
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,169.00 in December 2013. This works out to an average of 12.32% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.0%

2.0%

1.6%

Sun Wise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Portfolio Series Conservative Balanced Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.88%	0.31%	N/A		
Estate	2.88%	0.31%	0.45% of Class Death Benefit Base		
MERs include taxes.					

Sun Wise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Portfolio Series Conservative Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22143	22443
DSC	22243	22543

Sun Wise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$16,209,951
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.81%
Portfolio turnover rate: 4.14%

Net asset value per Units Number of Units outstanding

Investment/Estate Class \$11.36 Investment/Estate Class 1,176,375 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Conservative Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Signature Canad	20.1%	
Signature Globa	10.8%	
Signature Corpo	rate Bond Fund	8.0%
Signature Divers	sified Yield II Fund	5.9%
Cambridge Incor	ne Corporate Class	5.8%
CI American Val	ue Corporate Class	5.8%
Synergy Canadia	an Corporate Class	5.3%
Cash and Equiva	lents	5.2%
Signature Select	t Canadian Corporate Class	5.0%
Signature High I	ncome Fund	4.8%
Total		76.8%
Total number of	investments:	17
	Fixed Income	40.9%
	Other	13.3%
	Cash and Cash Equivalent	12.6%
	Financial Services	11.9%
	Energy	6.2%
	Healthcare	5.3%
	Consumer Goods	5.0%
	Technology	4.8%
	Canada	44.6%
	United States	34.2%
	Other	9.3%
	United Kingdom	3.6%
	Japan	2.9%
	Germany	1.9%
	Switzerland	1.9%

France

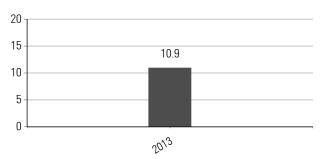
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,136.00 in December 2013. This works out to an average of 9.95% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.5%

Sun Wise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- · want income and growth with lower than average volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 5 years of buying 6 years of buying 7 years of buying After 7 years Rate 5.5% 5.0% 4.0% 5.0% 4.0% 6.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun Wise Essential 2 Portfolio Series Conservative Segregated Fund				
MER (Annual rate as a % of Annual fee rate for death the Fund's value) Annual fee rate for death Annual fee rate for death and maturity insurance included in MER insurance charged to you				
Investment	2.81%	0.26%	N/A	
Estate	2.81%	0.26%	0.45% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Portfolio Series Conservative Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22144	N/A
DSC	22244	N/A

Number of Units outstanding

Sun Wise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012	Net asset value per Un
Total value on December 31, 2013: \$2,385,216	
Portfolio manager: CI Investments Inc.	
Management expense ratio (MER): 2.99%	Investment Class \$12.6
Portfolio turnover rate: 0.94%	

vestment Class \$12.66 Investment Class 187,319 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Signature Canadian	Bond Fund	11.2%
Cambridge Canadia	n Equity Corporate Class	8.6%
Signature Select Ca	7.7%	
Cambridge Global E	6.3%	
CI American Value (Corporate Class	5.8%
CI American Manag	ers Corporate Class	5.7%
Black Creek Internat	tional Equity Corporate Class	5.4%
Synergy Canadian C	orporate Class	5.2%
Cambridge America	n Equity Corporate Class	5.0%
CI International Value	ue Corporate Class	4.8%
Total		65.6%
Total number of inve	estments:	19
	Other	29.7%
	Financial Services	15.4%
	Cash and Cash Equivalent	10.9%
	Fixed Income	10.8%
	Energy	9.3%
	Consumer Goods	8.2%
	Healthcare	7.9%
	Technology	7.8%
	Canada	39.9%
	United States	34.9%
	Other	10.2%
	Multi-National	5.4%
	United Kingdom	3.4%
	Japan	2.3%

Switzerland

Germany

How has the Fund performed?

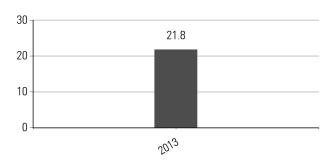
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Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,266.00 in December 2013. This works out to an average of 19.18% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.2%

1.8%

Sun Wise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Portfolio Series Growth Segregated Fund					
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death and maturity insurance included in MER					
Investment	2.99%	0.41%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option DSC ISC			
Sun Wise Essential 2 Portfolio Series Growth Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay	
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.	
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.	

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class	
ISC	22145	22445	
DSC	22245	22545	

Sun Wise Essential 2 Portfolio Series Income Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$33,218,896
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.70%
Portfolio turnover rate: 6.71%

Net asset value per Units Number of Units outstanding

Investment/Estate Class \$10.98 Investment/Estate Class 2,228,081 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Income Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Signature Global Bond Fund Signature Canadian Bond Fund Signature Corporate Bond Fund CI Global High Dividend Advantage Corporate Class Signature Diversified Yield II Fund Cambridge Income Corporate Class Cash and Equivalents Signature Income & Growth Fund Cambridge Global Dividend Fund Signature High Income Fund Total	14.3% 14.0% 10.3% 10.0% 8.3% 7.9% 7.4% 5.9% 5.0% 4.7% 87.8%
Total number of investments:	13
Fixed Income Cash and Cash Equivalent Other Financial Services Consumer Goods Energy Technology Mutual Fund	47.0% 14.3% 12.9% 9.0% 4.8% 4.2% 4.0% 3.9%
Canada United States Other United Kingdom Multi-National Germany Australia	43.0% 30.7% 11.6% 4.7% 4.0% 2.1% 1.9%

France

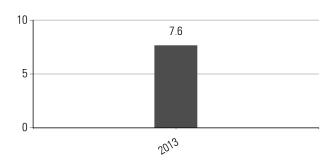
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,098.00 in December 2013. This works out to an average of 7.20% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.9%

Sun Wise Essential 2 Portfolio Series Income Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income with some potential for capital
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun <i>Wise</i> Essentia	l 2 Portfolio Series Income Segregated	Fund	
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.70%	0.21%	N/A
Estate	2.70%	0.21%	0.35% of Class Death Benefit Base
MERs include taxes.			

Sun Wise Essential 2 Portfolio Series Income Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Portfolio Series Income Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22146	N/A
DSC	22246	N/A

Sun Wise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012
Total value on December 31, 2013: \$200,934
Portfolio manager: CI Investments Inc.
Management expense ratio (MER): 3.15%
Portfolio turnover rate: 30.78%

Number of Units outstanding Net asset value per Units

Investment Class \$13.14

Investment Class 14,254 Units

Portfolio turnov	er rate: 30.78%
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Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Portfolio Series Maximum Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of **December 31, 2013**

Cambridge Cana	adian Equity Corporate Class	8.5%
Cambridge Glob	oal Equity Corporate Class	8.2%
Signature Selec	t Canadian Corporate Class	7.9%
CI American Va	lue Corporate Class	7.2%
Synergy Canadi	an Corporate Class	7.2%
CI American Ma	anagers Corporate Class	6.6%
Cambridge Ame	erican Equity Corporate Class	6.2%
Black Creek Inte	ernational Equity Corporate Class	5.8%
Harbour Voyage	eur Corporate Class	5.4%
CI Canadian Sm	nall/Mid Cap Fund	5.2%
Total		68.2%
Total		0 0. 2 /0
Total number of	f investments:	18
	f investments: Other	
	_	18
	Other	18 25.2%
	Other Financial Services	18 25.2% 17.7%
	Other Financial Services Energy	18 25.2% 17.7% 10.8%
	Other Financial Services Energy Cash and Cash Equivalent	18 25.2% 17.7% 10.8% 9.6%
	Other Financial Services Energy Cash and Cash Equivalent Healthcare	18 25.2% 17.7% 10.8% 9.6% 9.3%



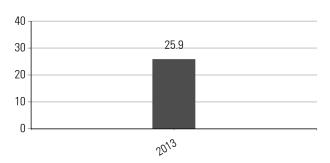
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,314.00 in December 2013. This works out to an average of 22.52% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested		 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essential 2 Portfolio Series Maximum Growth Segregated Fund					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	3.15%	0.56%	N/A		
Estate	N/A	N/A	N/A		
MERs include taxes.					

Sun Wise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate					
Sales Charge Option	DSC	ISC			
Sun Wise Essential 2 Portfolio Series Maximum Growth Segregated Fund	0.50%	1.00%			

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22190	22490
DSC	22290	22590

Sun Wise Essential 2 Sun Life Managed Balanced Growth Portfolio Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,631,605 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.15% Portfolio turnover rate: 22.75%	Investment/Estate Class \$12.02	Investment/Estate Class 40,322 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life Managed Balanced Growth Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of **December 31, 2013**

Sun Life MFS U.S Templeton Globa Beutel Goodman iShares S&P 500 Sun Life MFS Int Sun Life MFS Int Sun Life Schrode Sentry Infrastruc Beutel Goodman Sun Life BlackRo Total	14.8% 9.4% 9.3% 9.0% 7.7% 7.7% 6.0% 5.9% 5.5% 83.0%	
	Other Financial Services Mutual Fund Fixed Income Technology	24.2% 14.7% 14.5% 13.9% 9.2%
	Exchange Traded Fund Consumer Goods Energy	9.0% 8.3% 6.1%
	Canada United States Other United Kingdom Japan Korea, Republic Of	33.3% 30.3% 21.8% 3.7% 3.5% 2.8%
	France	2.4%

Switzerland

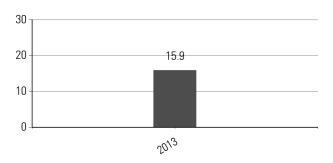
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,202.00 in December 2013. This works out to an average of 14.67% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.2%

Sun Wise Essential 2 Sun Life Managed Balanced Growth Portfolio Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a bias towards capital appreciation
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 	

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life Managed Balanced Growth Portfolio Segregated Fund						
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you						
Investment	3.15%	0.30%	N/A			
Estate	3.15%	0.30%	0.45% of Class Death Benefit Base			
MERs include taxes.						

Sun Wise Essential 2 Sun Life Managed Balanced Growth Portfolio Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Sun Life Managed Balanced Growth Portfolio Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22191	22491
DSC	22291	22591

Sun Wise Essential 2 Sun Life Managed Balanced Portfolio Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,616,746 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.15% Portfolio turnover rate: 8.83%	Investment/Estate Class \$11.72	Investment/Estate Class 99,867 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life Managed Balanced Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

iShares S&P 50 Beutel Goodman Sun Life MFS In Sun Life MFS In Sun Life Schrod RBC Global Higl	al Bond Fund n Short Term Bond Fund	13.1% 11.3% 10.3% 7.8% 7.4% 7.3% 6.4% 5.9% 5.3%
Total	doodinan Canadian Bond Fund	5.5 % 82.1%
Total number of	invastments.	15
Total Hullibel Ol		
	Other	22.2%
	Mutual Fund	19.1%
	Fixed Income	18.2%
	Financial Services	11.9%
	Technology	8.0%
	Exchange Traded Fund	7.8%
	Consumer Goods	7.5%
	Energy	5.2%
	Canada	37.5%
	United States	27.4%
	Other	21.6%
	United Kingdom	3.4%
	Japan	3.2%
	Korea, Republic Of	2.8%
	France	2.2%

Switzerland

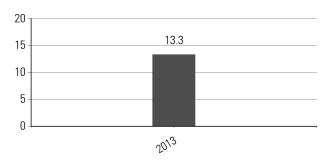
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,172.00 in December 2013. This works out to an average of 12.53% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.0%

Sun Wise Essential 2 Sun Life Managed Balanced Portfolio Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a small bias towards capital appreciation
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invest	ted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying 2	Rate .5% .0% .0% .0% .0% .0% .0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life Managed Balanced Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.15%	0.30%	N/A	
Estate	3.15%	0.30%	0.45% of Class Death Benefit Base	

Sun Wise Essential 2 Sun Life Managed Balanced Portfolio Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life Managed Balanced Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22192	22492
DSC	22292	22592

Sun Wise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund

As of December 31, 2013

	Net asset value per Units	Number of Units outstanding
otal value on December 31, 2013: \$2,136,392 ortfolio manager: Sun Life Global Investments (Canada) c. lanagement expense ratio (MER): 2.95% ortfolio turnover rate: 44.24%	Investment/Estate Class \$10.91	Investment/Estate Class 118,820 Units
ass option	Investment	Estate
inimum investment per Contract	\$500	\$500
inimum investment per Fund	\$500	\$500
inimum for additional purchases	\$100	\$100
onthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The Fund invests in the Sun Life Managed Conservative Portfolio. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Beutel Goodman Short Templeton Global Bon	d Fund	23.5% 14.8%
	nan Canadian Bond Fund	11.8%
Sun Life MFS U.S. Equ	•	8.1%
RBC Global High Yield		7.9%
	nadian Universe Bond Fund	7.8%
Sun Life MFS Internati		4.8%
Sun Life MFS Internati	ional Value Fund	4.8%
iShares S&P 500 ETF		4.4%
Beutel Goodman Cana	dian Equity Fund	4.0%
Total		92.0%
Total number of invest	tments:	14
M	lutual Fund	34.3%
Fi	xed Income	28.6%
0.	ther	12.4%
Ca	ash and Cash Equivalent	5.7%
Fi	nancial Services	5.6%
Te	echnology	4.5%
Ex	change Traded Fund	4.4%
Co	onsumer Goods	4.4%
Ca	anada	54.3%
U	nited States	18.7%
0·	ther	16.6%
Ko	orea, Republic Of	2.3%
U	nited Kingdom	2.2%
	eland	2.2%
Ja	apan	1.9%

Mexico

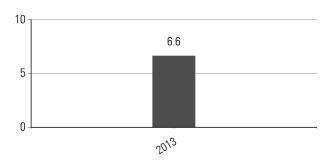
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,091.00 in December 2013. This works out to an average of 6.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.8%

Sun Wise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a bias towards income
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 7 years of buying After 7 years C.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.95%	0.20%	N/A	
Estate	2.95%	0.20%	0.35% of Class Death Benefit Base	

Sun Wise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22193	N/A
DSC	22293	N/A

Sun Wise Essential 2 Sun Life Managed Growth Portfolio Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$325,806 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.24% Portfolio turnover rate: 9.41%	Investment Class \$12.37	Investment Class 26,338 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	N/A
Minimum investment per Fund	\$500	N/A
Minimum for additional purchases	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life Managed Growth Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Sun Life MFS U	.S. Equity Fund	15.6%
Beutel Goodma	n Canadian Equity Fund	11.3%
iShares S&P 50	0 ETF	9.8%
Sun Life Schroo	ler Emerging Markets Fund	8.6%
Sun Life MFS Ir	nternational Growth Fund	8.2%
Sun Life MFS Ir	nternational Value Fund	8.2%
Templeton Glob	oal Bond Fund	7.9%
Sentry Infrastru	cture Fund	7.1%
Sun Life BlackR	ock Canadian Composite Equity Fund	6.7%
	anadian Equity Growth Fund	4.9%
Total		88.4%
Total number o	f investments:	15
	Other	26.2%
	Financial Services	17.2%
	Mutual Fund	10.6%
	Technology	10.1%
	Fixed Income	10.1%
	Exchange Traded Fund	9.8%
	Consumer Goods	9.1%
	Energy	7.0%
	United States	32.2%
	Canada	29.9%
	Other	22.3%
	United Kingdom	4.0%
	Japan	3.9%
	Korea, Republic Of	2.8%
	France	2.6%
	—	

Switzerland

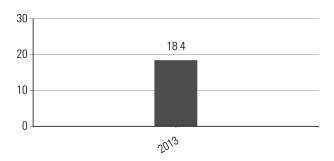
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,237.00 in December 2013. This works out to an average of 17.14% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.3%

Sun Wise Essential 2 Sun Life Managed Growth Portfolio Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want appreciation from a well diversified fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount investe	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life Managed Growth Portfolio Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.24%	0.40%	N/A
Estate	N/A	N/A	N/A

Sun Wise Essential 2 Sun Life Managed Growth Portfolio Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life Managed Growth Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22194	22494
DSC	22294	22594

Sun Wise Essential 2 Sun Life Managed Moderate Portfolio Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,013,452 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.20% Portfolio turnover rate: 34.18%	Investment/Estate Class \$11.51	Investment/Estate Class 49,886 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life Managed Moderate Portfolio. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Templeton Globa Sun Life MFS U.S Sun Life Beutel G RBC Global High iShares S&P 500 Sun Life MFS Into Sun Life MFS Into Beutel Goodman Sun Life Schrode Total	S. Equity Fund Goodman Canadian Bond Fund Yield Bond Fund ETF ernational Growth Fund ernational Value Fund Canadian Equity Fund r Emerging Markets Fund	14.7% 12.8% 12.1% 7.0% 7.0% 6.8% 6.7% 5.9% 5.3% 85.3%
Total number of i	investments:	15
	Mutual Fund Fixed Income Other Financial Services Technology Exchange Traded Fund Consumer Goods Cash and Cash Equivalent	23.6% 21.8% 19.7% 8.9% 7.1% 7.0% 6.7% 5.1%
	Canada United States Other United Kingdom Korea, Republic Of Japan Ireland	41.8% 25.1% 20.7% 3.0% 2.7% 2.7% 2.1%

France

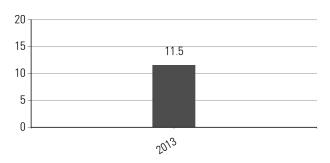
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,151.00 in December 2013. This works out to an average of 11.03% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.9%

Sun Wise Essential 2 Sun Life Managed Moderate Portfolio Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 o% 6 years of buying 7 years of buying After 7 years C.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life Managed Moderate Portfolio Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	3.20%	0.30%	N/A
Estate	3.20%	0.30%	0.45% of Class Death Benefit Base
MERs include taxes.			

Sun Wise Essential 2 Sun Life Managed Moderate Portfolio Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life Managed Moderate Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22173	22473
DSC	22273	22573

Sun Wise Essential 2 Cl American Value Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2013: \$1,450,332 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.95% Portfolio turnover rate: 17.33%

Investment/Estate Class \$13.02 Investment/Estate Class 57,552 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

27.4%

0.3%

What does the Fund invest in?

The bundle invests in the CI American Value Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

CI American Value Corporate Class
Apple Inc
Boeing Co
Microsoft Corp
Cash and Equivalents
BlackRock Inc
Oracle Corp

Exxon Mobil Corp Danaher Corp

Agilent Technologies Inc

Signature Corporate Bond Corporate Class

Time Warner Inc

Cash and Equivalents

Total		100.0%
Total number o	f investments:	3
	Mutual Fund Other Technology Financial Services Consumer Services Healthcare Consumer Goods Energy	27.3% 16.9% 13.8% 11.9% 8.7% 7.7% 7.4% 6.2%
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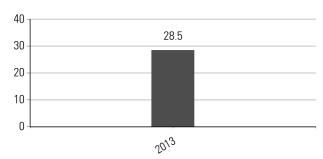
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,302.00 in December 2013. This works out to an average of 21.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl American Value Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works		
Initial Sales Charge (ISC)			 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 		

Ongoing Fund expenses

Sun Wise Essential 2 CI American Value Segregated Bundle						
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER insurance charges.						
Investment	2.95%	0.38%	N/A			
Estate	2.95%	0.38%	0.55% of Class Death Benefit Base			
MERs include taxes.						

Sun Wise Essential 2 Cl American Value Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Cl American Value Segregated Bundle	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22180	22480
DSC	22280	22580

Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Bundle

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$4,985,789 Portfolio manager: CI Investments Inc. Management expense ratio (MER): 2.98% Portfolio turnover rate: 25.98%

Net asset value per Units	Number of Units outstanding

Investment/Estate Class \$14.12

Investment/Estate Class 194,467 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Black Creek Global Leaders Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Black Creek Global Leaders Corporate Class 73.6% Wienerberger AG Cash and Equivalents WuXi Pharmatech Cym Inc

Oracle Corp Carnival Corp

Christian Dior SA

eBav Inc

Galp Energia SGPS SA

Biomerieux SA

Accor SA

Signature Corpora	26.3%	
Cash and Equivale	0.2%	
Total		100.0%
Total number of investments:		3
	Mutual Fund	99.2%
	Cash and Cash Equivalent	0.8%



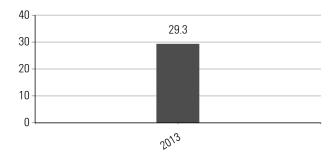
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,412.00 in December 2013. This works out to an average of 29.26% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invest	•	You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years 0.	%	The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.	

Ongoing Fund expenses

Sun Wise Essential 2 CI Black Creek Global Leaders Segregated Bundle					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.98%	0.38%	N/A		
Estate	2.98%	0.38%	0.55% of Class Death Benefit Base		
MERs include taxes					

Sun Wise Essential 2 CI Black Creek Global Leaders Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 Cl Black Creek Global Leaders Segregated Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22174	22474
DSC	22274	22574

Sun Wise Essential 2 CI Cambridge American Equity Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2013: \$3,579,367 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.93% Portfolio turnover rate: 45.11%

Investment/Estate Class \$13.26 Investment/Estate Class 144,939 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Cambridge American Equity Corporate Class and Signature Canadian Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Cambridge American Equity Corporate Class 72.5%
Cash and Equivalents
EOG Resources Inc
Continental Resources Inc

Google Inc State Street Corp

Bank of New York Mellon Corp

International Business Machines Corp

Canada Ireland

Belgium

Netherlands

Panama

France

Lions Gate Entertainment Corp Teledyne Technologies Inc

Amgen Inc

Signature Canadian Bond Corporate Class	27.2%
Cash and Equivalents	0.3%
Total	100.0%
Total number of investments:	3



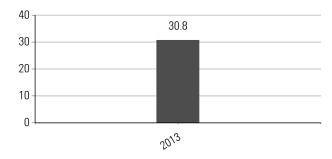
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,326.00 in December 2013. This works out to an average of 23.36% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

30.2%

1.5%

1.0%

0.8%

0.6%

0.5%

Sun Wise Essential 2 CI Cambridge American Equity Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge American Equity Segregated Bundle					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.93%	0.38%	N/A		
Estate	2.93%	0.38%	0.55% of Class Death Benefit Base		
MERs include taxes					

Sun Wise Essential 2 CI Cambridge American Equity Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 CI Cambridge American Equity Segregated Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22163	22463
DSC	22263	22563

Sun Wise Essential 2 CI Cambridge Canadian Asset Allocation Segregated Balanced Bundle

As of December 31, 2013

Portfolio turnover rate: 5.15%

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$11,933,212
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.88%

Net asset value per Units

Number of Units outstanding

Investment/Estate Class \$11.63

Investment/Estate Class 734,200 Units

Class optionInvestmentEstateMinimum investment per Contract\$500\$500Minimum investment per Fund\$500\$500Minimum for additional purchases\$100\$100Monthly minimum of pre-authorized chequing\$50\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Cambridge Canadian Asset Allocation Corporate Class and Signature Canadian Bond Corporate Class. The Underlying Funds are combined to hold about 85% in the Cambridge Canadian Asset Allocation Corporate Class and 15% in the Signature Canadian Bond Corporate Class.

Top holdings and allocations as of December 31, 2013

Cambridge Canadian Asset Allocation Corporate Class

85.0%

Cash and Equivalents

Brookfield Infrastructure Partners LP

Intact Financial Corp

George Weston Ltd

Shoppers Drug Mart Corp

CGI Group Inc

Union Pacific Corp

Brookfield Property Partners LP

Alimentation Couche-Tard Inc

Kroger Co

Signature Canadian Bond Corporate Class
Cash and Equivalents
Total

Total 100.0%
Total number of investments:

3





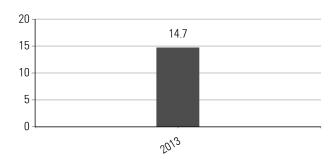
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,163.00 in December 2013. This works out to an average of 11.89% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Cambridge Canadian Asset Allocation Segregated Balanced Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested		 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 		

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Canadian Asset Allocation Segregated Balanced Bundle					
MER (Annual rate as a % of Annual fee rate for death the Fund's value) Annual fee rate for death and maturity insurance included in MER insurance charged to you					
Investment	2.88%	0.33%	N/A		
Estate	2.88%	0.33%	0.45% of Class Death Benefit Base		
MERs include taxes.					

Sun Wise Essential 2 CI Cambridge Canadian Asset Allocation Segregated Balanced Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun <i>Wise</i> Essential 2 CI Cambridge Canadian Asset Allocation Segregated Balanced Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22164	22464
DSC	22264	22564

Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$13,209,373
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.93%

Net asset value per Units Number of Units outstanding

Investment/Estate Class \$12.80 Investment/Estate Class 599,513 Units

Portfolio turnover rate: 36.13%

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Cambridge Canadian Equity Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Cambridge Canadian Equity Corporate Class 80.6% Cash and Equivalents

Intact Financial Corp

Shoppers Drug Mart Corp

CGI Group Inc

George Weston Ltd

Brookfield Infrastructure Partners LP

Tourmaline Oil Corp

Union Pacific Corp

U.S. Bancorp

Alimentation Couche-Tard Inc

Signature Corporate Bond Corporate Class	19.3%
Cash and Equivalents	0.1%
Total	100.0%
Total number of investments:	3





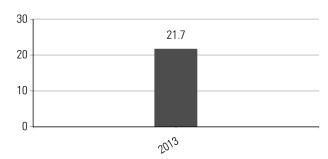
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,280.00 in December 2013. This works out to an average of 20.16% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Cambridge Canadian Equity Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested		You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years 0.	%	The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.	

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Bundle				
MER (Annual rate as a % of Annual fee rate for death the Fund's value) Annual fee rate for death and maturity insurance included in MER insurance charged to you				
Investment	2.93%	0.38%	N/A	
Estate	2.93%	0.38%	0.55% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Cambridge Canadian Equity Segregated Bundle	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22182	22482
DSC	22282	22582

Sun Wise Essential 2 CI Cambridge Global Equity Segregated Bundle

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$8,405,029 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.97% Portfolio turnover rate: 37.88%

Net asset value per Units	Number of Units outstanding

Investment/Estate Class \$12.77 Investment/Estate Class 271,565 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

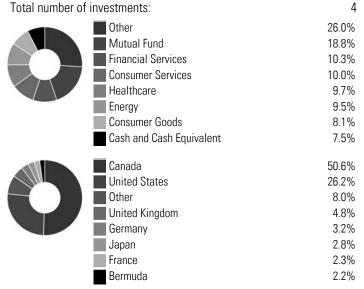
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Cambridge Global Equity Corporate Class, Cambridge Canadian Equity Corporate Class and Signature Canadian Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Cambridge Global Equity Corporate Class	40.8%
Cambridge Canadian Equity Corporate Class	40.2%
Signature Canadian Bond Corporate Class	19.0%
Cash and Equivalents	0.1%
Total	100.0%



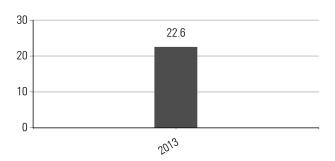
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,277.00 in December 2013. This works out to an average of 19.95% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 5 years of buying 6 years of buying 7 years of buying After 7 years Rate 5.5% 5.0% 4.0% 5.0% 4.0% 6.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Global Equity Segregated Bundle				
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you				
Investment	2.97%	0.38%	N/A	
Estate	2.97%	0.38%	0.55% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Cl Cambridge Global Equity Segregated Bundle	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22165	22465
DSC	22265	22565

Sun Wise Essential 2 Cl Cambridge Segregated Diversified Bundle

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$24,033,920 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.92% Portfolio turnover rate: 65.64%	Investment/Estate Class \$12.39	Investment/Estate Class 1,355,246 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The bundle invests in the Cambridge Canadian Equity Corporate Class and Signature High Income Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

rop noralings an	u allocations as of December 31, 2013	
Cambridge Canad Cash and Equiv Intact Financia		63.3%
Shoppers Drug	•	
CGI Group Inc	Mart Gorp	
George Westo	n I td	
-	astructure Partners LP	
Tourmaline Oil		
Union Pacific C	•	
U.S. Bancorp	νοι β	
•	Couche-Tard Inc	
	come Corporate Class	36.5%
Cash and Equivale	•	0.1%
Total		100.0%
Total number of ir	nvestments:	3
	Mutual Fund	36.4%
	Other	13.1%
	Consumer Services	10.8%
	Energy	9.8%
	Financial Services	9.4%
	Consumer Goods	9.2%
	Industrial Services	5.9%
	Cash and Cash Equivalent	5.4%
	Canada	37.9%
	Multi-National	36.4%
	United States	16.9%
	Bermuda Bermuda	3.4%
	United Kingdom	1.8%
	Other	1.4%
	Belgium	1.4%

Norway

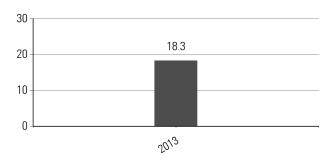
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,239.00 in December 2013. This works out to an average of 17.28% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.8%

Sun Wise Essential 2 Cl Cambridge Segregated Diversified Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invest	•	You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years 0.	%	The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.	

Ongoing Fund expenses

Sun Wise Essential 2 CI Cambridge Segregated Diversified Bundle				
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death and maturity insurance included in MER				
Investment	2.92%	0.38%	N/A	
Estate	2.92%	0.38%	0.55% of Class Death Benefit Base	
MERs include taxes				

Sun Wise Essential 2 Cl Cambridge Segregated Diversified Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option DSC ISC			
Sun Wise Essential 2 CI Cambridge Segregated Diversified Bundle	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22166	22466
DSC	22266	22566

Sun Wise Essential 2 Cl Canadian Investment Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$3,498,691
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.94%
Portfolio turnover rate: 17.88%

Investment/Estate Class \$12.31 Investment

Investment/Estate Class 111,656 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

72.6%

27.3%

What does the Fund invest in?

The bundle invests in the CI Canadian Investment Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

CI Canadian Investment Corporate Class

Toronto-Dominion Bank Royal Bank of Canada

Cash and Equivalents

Suncor Energy Inc

Bank of Nova Scotia

Teck Resources Ltd

Canadian Natural Resources Ltd

Canadian Imperial Bank of Commerce

Signature Corporate Bond Corporate Class

Japan Switzerland

Other

United Kingdom

Germany

France

Magna International Inc

Power Corp of Canada

Cash and Equiva	llents	0.1%
Total		100.0%
Total number of	investments:	3
0	Mutual Fund Financial Services Other Energy Technology	27.2% 20.8% 15.7% 13.4% 6.4%
	Basic Materials Industrial Services Consumer Goods	5.8% 5.7% 5.0%
	Canada United States	74.5% 18.6%

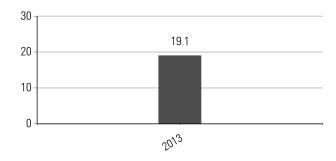
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,231.00 in December 2013. This works out to an average of 16.72% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.6%

1.3%

1.2%

1.2%

1.0%

0.6%

Sun Wise Essential 2 Cl Canadian Investment Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Canadian Investment Segregated Bundle					
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.94%	0.38%	N/A		
Estate	2.94%	0.38%	0.55% of Class Death Benefit Base		
MERs include taxes					

Sun Wise Essential 2 CI Canadian Investment Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Cl Canadian Investment Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22162	22462
DSC	22262	22562

Sun Wise Essential 2 Cl Harbour Growth & Income Segregated Balanced Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$4,381,433
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.89%
Portfolio turnover rate: 10.77%

Investment/Estate Class \$11.13 Investment/Estate Class 252,220 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

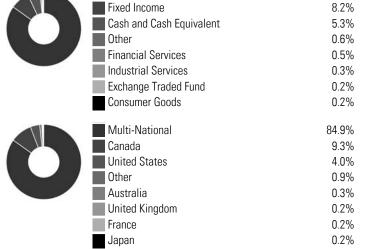
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The bundle invests in the Harbour Growth & Income Corporate Class and Select Income Managed Corporate Class. The Underlying Funds are combined to hold about 85% in the Harbour Growth & Income Corporate Class and 15% in the Select Income Advantage Managed Corporate Class.

Top holdings and allocations as of December 31, 2013

Harbour Growth & Income Corporate Class	85.1%
Cash and Equivalents	
Canadian Imperial Bank of Commerce	
Bank of Nova Scotia	
Suncor Energy Inc	
Microsoft Corp	
George Weston Ltd	
Intact Financial Corp	
Discover Financial Services	
Diageo PLC	
Bank of New York Mellon Corp	
CI Select Income Managed Corporate Class	14.8%
Cash and Equivalents	0.2%
Total	100.0%
Total number of investments:	3
Mutual Fund	84.8%



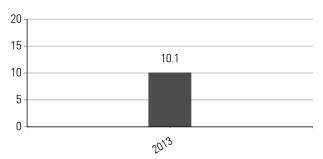
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,113.00 in December 2013. This works out to an average of 8.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Harbour Growth & Income Segregated Balanced Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Harbour Growth & Income Segregated Balanced Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.89%	0.33%	N/A	
Estate	2.89%	0.33%	0.45% of Class Death Benefit Base	

Sun Wise Essential 2 CI Harbour Growth & Income Segregated Balanced Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Cl Harbour Growth & Income Segregated Balanced Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22167	22467
DSC	22267	22567

Sun Wise Essential 2 Cl Harbour Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$5,942,098
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.95%
Portfolio turnover rate: 31.37%

Investment/Estate Class \$11.13 Investment/Estate Class 128,074 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

Intact Financial Corp

The bundle invests in the Harbour Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Harbour Corporate Class
Cash and Equivalents
Bank of Nova Scotia
Canadian Imperial Bank of Commerce
Suncor Energy Inc
Diageo PLC
Discover Financial Services
Bank of New York Mellon Corp
Empire Co Ltd

Cenovus Energy Inc
Signature Corporate Bond Corporate Class
Cash and Equivalents
Total
100.0%
Total number of investments:





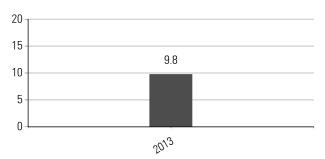
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,113.00 in December 2013. This works out to an average of 8.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Harbour Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 5 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years O.06	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essentia	I 2 CI Harbour Segregated Bundle		
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.95%	0.38%	N/A
Estate	2.95%	0.38%	0.55% of Class Death Benefit Base
MERs include taxes.			

Sun Wise Essential 2 Cl Harbour Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Cl Harbour Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22168	22468
DSC	22268	22568

Sun Wise Essential 2 Cl Harbour Segregated Diversified Bundle

As of December 31, 2013

Total value on December 31, 2013: \$6,696,811 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.92% Portfolio turnover rate: 60.45% Class option Investment Investment Investment Estate Minimum investment per Contract Minimum investment per Fund S500 Minimum for additional purchases Monthly minimum of pre-authorized chequing S50 S50 S50 S50 S50 S50	Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Minimum investment per Contract\$500\$500Minimum investment per Fund\$500\$500Minimum for additional purchases\$100\$100	Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.92%	Investment/Estate Class \$11.19	Investment/Estate Class 275,920 Units
Minimum investment per Fund\$500\$500Minimum for additional purchases\$100\$100	Class option	Investment	Estate
Minimum for additional purchases \$100 \$100	Minimum investment per Contract	\$500	\$500
•	Minimum investment per Fund	\$500	\$500
Monthly minimum of pre-authorized chequing \$50 \$50	Minimum for additional purchases	\$100	\$100
Worthly millinant of pre-dathorized chequing	Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The bundle invests in the Harbour Corporate Class and Signature High Income Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Top notuings an	u anocations as of December 51, 2015	
Harbour Corporate	68.4%	
Cash and Equiv		
Bank of Nova S		
•	erial Bank of Commerce	
Suncor Energy	Inc	
Diageo PLC		
Discover Finan		
	ork Mellon Corp	
Empire Co Ltd		
Intact Financia	·	
Cenovus Energ	•	
Signature High Inc	31.3%	
Cash and Equivale	ents	0.3%
Total		100.0%
Total number of in	nvestments:	3
	Mutual Fund	31.2%
	Financial Services	18.8%
	Cash and Cash Equivalent	12.2%
	Energy	11.4%
	Other	8.6%
	Basic Materials	6.6%
	Technology	5.7%
	Consumer Services	5.5%
	Canada	47.2%
	Multi-National	31.2%
	United States	13.8%
	United Kingdom	3.6%
	Australia	2.9%
190.00	- ·	

Taiwan

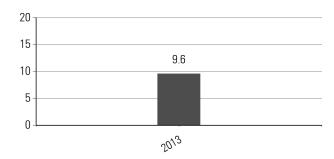
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,119.00 in December 2013. This works out to an average of 8.72% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

1.4%

Sun Wise Essential 2 Cl Harbour Segregated Diversified Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 CI Harbour Segregated Diversified Bundle							
MER (Annual rate as a % of Annual fee rate for death the Fund's value) Annual fee rate for death and maturity insurance included in MER insurance charged to you							
Investment	2.92%	0.38%	N/A				
Estate 2.92% 0.38% 0.55% of Class Death Benefit Base							
MERs include taxes.							

Sun Wise Essential 2 CI Harbour Segregated Diversified Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 Cl Harbour Segregated Diversified Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22169	22469
DSC	22269	22569

Sun Wise Essential 2 CI Signature Dividend Segregated Bundle

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$11,310,777
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.96%

Investment/Estate Class \$11.36

Investment/Estate Class 581,316 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

Portfolio turnover rate: 18.80%

The bundle invests in the Signature Dividend Corporate Class and Select Income Managed Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Signature Dividend Corporate Class
Toronto-Dominion Bank
JPMorgan Chase & Co
The PNC Financial Services Group Inc
Bank of Nova Scotia
Royal Bank of Canada
Husky Energy Inc

TransCanada Corp Procter & Gamble Co Wells Fargo & Co

Nestle SA

CI Select Income Managed Corporate Class
Cash and Equivalents
Total
Total number of investments:

32.5%
0.1%
100.0%





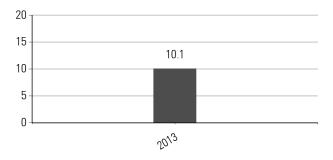
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,136.00 in December 2013. This works out to an average of 9.95% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 CI Signature Dividend Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Dividend Segregated Bundle								
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you								
Investment	2.96%	0.38%	N/A					
Estate 2.96% 0.38% 0.55% of Class Death Benefit Base								
MERs include taxes								

Sun Wise Essential 2 CI Signature Dividend Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 CI Signature Dividend Segregated Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22170	22470
DSC	22270	22570

Sun Wise Essential 2 CI Signature Select Canadian Segregated Bundle

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$8,646,451 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.93% Portfolio turnover rate: 28.85%

Net asset value per Units	Number of Units outstanding

Investment/Estate Class \$11.82

Investment/Estate Class 282,252 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

17.7%

0.2%

What does the Fund invest in?

The bundle invests in the Signature Select Canadian Corporate Class and Signature Corporate Bond Corporate Class. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Signature Select Canadian Corporate Class
Cash and Equivalents
Toronto-Dominion Bank
Royal Bank of Canada
Bank of Nova Scotia
Canadian National Railway Co
Suncor Energy Inc

Roche Holding AG

Canadian Natural Resources Ltd

Signature Corporate Bond Corporate Class

JPMorgan Chase & Co

Baxter International Inc

Cash and Equivalents

Total		100.0%
Total number of	investments:	3
	Financial Services	23.3%
	Mutual Fund	17.7%
	Other	16.2%
	Energy	12.1%
	Cash and Cash Equivalent	8.9%
	Healthcare	8.8%
	Consumer Goods	7.4%
	Technology	5.8%



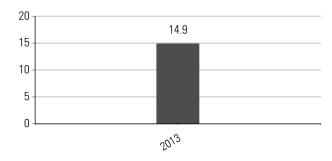
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,182.00 in December 2013. This works out to an average of 13.25% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Signature Select Canadian Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun Wise Essentia	Sun Wise Essential 2 CI Signature Select Canadian Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you		
Investment	2.93%	0.38%	N/A		
Estate	2.93%	0.38%	0.55% of Class Death Benefit Base		
MERs include taxes.					

Sun Wise Essential 2 Cl Signature Select Canadian Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 CI Signature Select Canadian Segregated Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22184	22484
DSC	22284	22584

Sun Wise Essential 2 Fidelity NorthStar® Segregated Bundle

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,196,630 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.29% Portfolio turnover rate: 31.50%	Investment/Estate Class \$13.46	Investment/Estate Class 71,439 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The bundle invests in the Fidelity NorthStar® Fund and Fidelity Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings ar	nd allocations as of December 31, 2	2013
Fidelity NorthStar	r® Fund	71.6%
WellPoint Inc		
Cash and Equi	valents	
Seria Co Ltd		
Ottogi Corp		
Eni SpA		
International E	Business Machines Corp	
ViroPharma In	С	
Life Technolog	gies Corp	
LSI Corp		
Hewlett-Packa	ard Co	
Fidelity Canadian	Bond Fund	27.9%
Cash and Equival	ents	0.5%
Total		100.0%
Total number of i	nvestments:	3
	Fixed Income	27.2%
	Consumer Services	13.6%
	Other	12.6%
	Technology	12.5%
	Healthcare	11.7%
	Consumer Goods	11.5%
	Cash and Cash Equivalent	5.6%
	Industrial Goods	5.3%
	Canada	33.0%
	United States	26.0%
	Japan	12.9%
	Other	10.6%
	Korea, Republic Of	6.7%
	United Kingdom	5.6%

France Italy

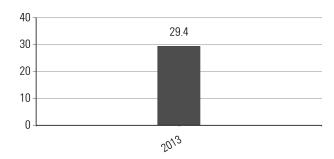
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,346.00 in December 2013. This works out to an average of 24.74% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

2.8%

2.4%

Sun Wise Essential 2 Fidelity NorthStar® Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 Fidelity NorthStar® Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.29%	0.40%	N/A	
Estate	3.29%	0.40%	0.55% of Class Death Benefit Base	

Sun Wise Essential 2 Fidelity NorthStar® Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Fidelity NorthStar® Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22171	22471
DSC	22271	22571

Sun Wise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$765,788 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.16% Portfolio turnover rate: 19.87%	Investment/Estate Class \$11.85	Investment/Estate Class 35,233 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The bundle invests in the Fidelity True North® Fund and Fidelity Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 3' Fidelity True North® Fund Toronto-Dominion Bank Cash and Equivalents Alimentation Couche-Tard Inc Royal Bank of Canada Shoppers Drug Mart Corp Manulife Financial Corp Suncor Energy Inc Canadian National Railway Co CGI Group Inc Power Corp of Canada	76.0%
Fidelity Canadian Bond Fund	23.7%
Cash and Equivalents	0.3%
Total	100.0%
Total number of investments:	3
Fixed Income	23.1%
Financial Services	18.6%
Other	14.7%
Technology	11.7%
Consumer Services	10.6%
Energy	10.0%
Cash and Cash Equivalent	6.8%
Industrial Services	4.6%
Canada	92.9%
United States	5.4%
Bermuda	0.7%
United Kingdom	0.6%

Japan

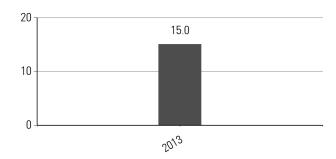
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,185.00 in December 2013. This works out to an average of 13.46% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.4%

Sun Wise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun Wise Essential 2 Fidelity True North® Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	3.16%	0.40%	N/A	
Estate	3.16%	0.40%	0.55% of Class Death Benefit Base	
MERs include taxes		0.40 /0	0.00 /0 OI Glass Death Delient Dase	

Sun Wise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Fidelity True North® Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22172	22472
DSC	22272	22572

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$373,825 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.12% Portfolio turnover rate: 26.49%	Investment/Estate Class \$11.11	Investment/Estate Class 5,863 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The bundle invests in the Sun Life BlackRock Canadian Equity Fund and Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013	
Sun Life BlackRock Canadian Equity Fund	70.8%
Sun Life BlackRock Canadian Composite Equity Fund	
iShares S&P Global Technology ETF	
iShares S&P Global Healthcare Sector Index ETF	
iShares S&P Global Consumer Staples Index ETF	
iShares S&P Global Consumer Discretionary Index Fund ETF	
iShares S&P Global Industrials Index Fund ETF	
iShares S&P Global Utilities Sector Index ETF	
iShares S&P Global Telecom Sector Index Fund ETF	
Sun Life Beutel Goodman Canadian Bond Fund	29.2%
Cash and Equivalents	0.0%
Total	100.0%
Total number of investments:	3
Mutual Fund	49.0%
Fixed Income	28.2%
Exchange Traded Fund	21.9%
Cash and Cash Equivalent	1.0%



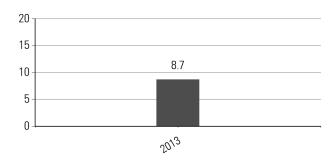
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,111.00 in December 2013. This works out to an average of 8.14% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	n What you pay		How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	1 year of buying 5 2 years of buying 5 3 years of buying 5 4 years of buying 4 5 years of buying 4 6 years of buying 3 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 		

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle						
	Annual fee rate for death and maturity insurance charged to you					
Investment	3.12%	0.35%	N/A			
Estate	3.12%	0.35%	0.55% of Class Death Benefit Base			
MERs include taxes.	MERs include taxes.					

Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22186	22486
DSC	22286	22586

Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Bundle)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$569,599 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.19% Portfolio turnover rate: 26.09%	Investment/Estate Class \$12.22	Investment/Estate Class 27,009 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The bundle invests in the Sun Life MFS Global Growth Fund and Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Top holdings an	d allocations as of December 31, 20)13
Sun Life MFS Glol	bal Growth Fund	70.7%
LVMH Moet He	ennessy Louis Vuitton SA	
Google Inc		
Accenture PLC		
Compass Grou	p PLC	
Danone SA		
Pernod Ricard	SA	
Nestle SA		
Schlumberger	NV	
Danaher Corp		
Colgate-Palmo	live Co	
Sun Life Beutel Go	oodman Canadian Bond Fund	28.0%
Cash and Equivale	ents	1.3%
Total		100.0%
Total number of ir	nvestments:	3
	Fixed Income	27.0%
	Consumer Goods	15.4%
	Other	15.0%
	Technology	12.5%
	Consumer Services	9.0%
	Healthcare	8.6%
	Financial Services	7.2%
	Industrial Goods	5.2%
	United States	33.6%
	Canada	29.9%
	Other	11.1%
	United Kingdom	8.1%

France

Switzerland

Germany

Ireland

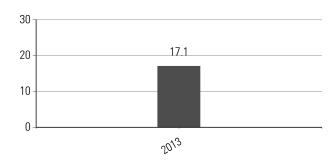
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,222.00 in December 2013. This works out to an average of 16.08% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

7.4%

4.9%

2.6%

2.4%

Sun *Wise* Essential 2 Sun Life MFS Global Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Bundle)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.09 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years Santa Andrews An	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS Global Growth Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Bundle)				
MER (Annual rate as a % of the Fund's value) Annual fee rate for death the Fund's value the				
Investment	3.19%	0.35%	N/A	
Estate 3.19% 0.35% 0.55% of Class Death Benefit Base				
MERs include taxes.				

Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Bundle)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Sun Life MFS Global Growth Segregated Bundle (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Growth Segregated Bundle)	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22185	22485
DSC	22285	22585

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Bundle)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,428,492 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.09% Portfolio turnover rate: 27.66%	Investment/Estate Class \$12.58	Investment/Estate Class 43,915 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

What does the Fund invest in?

The bundle invests in the Sun Life MFS Global Value Fund and Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Top notaings an	id allocations as of December 31, 2013	
Sun Life MFS Glo	bal Value Fund	76.3%
KDDI Corp		
Johnson & Joh	nnson	
Pfizer Inc		
Lockheed Mar	tin Corp	
Nestle SA		
GlaxoSmithKlii	ne PLC	
Philip Morris In	nternational Inc	
Roche Holding	AG	
JPMorgan Cha	ase & Co	
Danone SA		
Sun Life Beutel G	oodman Canadian Bond Fund	23.5%
Cash and Equivale	ents	0.2%
Total		100.0%
Total number of in	nvestments:	3
	Fixed Income	22.7%
	Technology	16.5%
	Consumer Goods	14.6%
	Financial Services	14.6%
	Other	10.0%
	Healthcare	9.9%
	Consumer Services	7.0%
	Industrial Goods	4.7%
	United States	35.5%
	Canada	24.6%
	Japan	9.7%
	Other	9.2%
	United Kingdom	9.1%

Switzerland

Netherlands

Germany

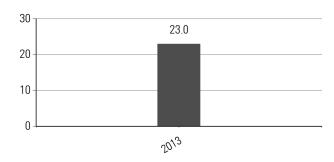
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,258.00 in December 2013. This works out to an average of 18.62% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

6.0%

3.3%

2.6%

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Bundle)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying 7 years of buying	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS Global Value Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden Global Value Segregated Bundle)				
MER (Annual rate as a % of Annual fee rate for death the Fund's value) Annual fee rate for death Annual fee rate for death and maturity insurance included in MER insurance charged to you				
Investment	3.09%	0.35%	N/A	
Estate	3.09%	0.35%	0.55% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 Sun Life MFS Global Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Bundle)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option	DSC	ISC		
Sun Wise Essential 2 Sun Life MFS Global Value Segregated Bundle (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Global Value Segregated Bundle)	0.50%	1.00%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

F	und Codes	Investment Class	Estate Class
	ISC	22175	22475
	DSC	22275	22575

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Bundle)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$1,205,129 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.18% Portfolio turnover rate: 23.15%	Investment/Estate Class \$12.88	Investment/Estate Class 31,344 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
	\$100	\$100
Minimum for additional purchases		

What does the Fund invest in?

The bundle invests in the Sun Life MFS U.S. Growth Fund and Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

Top holdings and allocations as of December 31, 2013	
Sun Life MFS U.S. Growth Fund	72.2%
Google Inc	
Visa Inc	
Precision Castparts Corp	
MasterCard Inc	
Thermo Fisher Scientific Inc	
Danaher Corp	
American Tower Corp	
Priceline Com Inc	
Gilead Sciences Inc	
Twenty-First Century Fox Inc	
Sun Life Beutel Goodman Canadian Bond Fund	26.9%
Cash and Equivalents	0.9%
Total	100.0%
Total number of investments:	3
Fixed Income	26.0%
Technology	16.2%
Consumer Services	15.6%
Healthcare	13.4%
Other	8.2%
Consumer Goods	7.4%
Financial Services	7.1%
Industrial Goods	6.1%
United States	68.2%
Canada	28.5%
Ireland	1.3%
France	1.0%

United Kingdom

Hong Kong
Switzerland

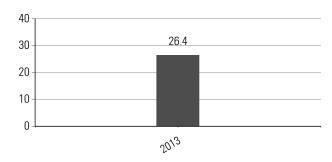
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,288.00 in December 2013. This works out to an average of 20.72% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.4% 0.4%

0.2%

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Bundle)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option What you pay		How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.09 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years Santa Andrews An	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 		

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Growth Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Bundle)						
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you			
Investment	3.18%	0.35%	N/A			
Estate	3.18%	0.35%	0.55% of Class Death Benefit Base			
MERs include taxes.						

Sun Wise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Bundle)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Growth Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Growth Segregated Bundle)	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22176	22476
DSC	22276	22576

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Bundle)

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding	
Total value on December 31, 2013: \$839,087 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 3.07% Portfolio turnover rate: 49.30%	Investment/Estate Class \$12.86	Investment/Estate Class 28,141 Units	
Class option	Investment	Estate	
Minimum investment per Contract	\$500	\$500	
Minimum investment per Fund	\$500	\$500	
Minimum for additional purchases	\$100	\$100	
Monthly minimum of pre-authorized chequing	\$50	\$50	

What does the Fund invest in?

The bundle invests in the Sun Life MFS U.S. Value Fund and Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2013

JPMorgan Ch Philip Morris Johnson & Jo Pfizer Inc Lockheed Ma Wells Fargo & Exxon Mobil (3M Co Accenture PL(International Inc hnson rtin Corp & Co Corp	71.7%
Goldman Sacl	ns Group Inc Goodman Canadian Bond Fund	27.9%
Cash and Equiva		27.9% 0.4%
Total	icito	100.0%
Total number of	investments:	3
rotal namber of		
	Fixed Income Financial Services	26.9% 16.6%
	Financial Services	
	Technology	12.1%
	Technology Consumer Goods	12.1% 11.1%
	Technology Consumer Goods Other	12.1% 11.1% 10.4%
	Technology Consumer Goods Other Healthcare	12.1% 11.1% 10.4% 10.2%
	Technology Consumer Goods Other Healthcare Consumer Services	12.1% 11.1% 10.4% 10.2% 6.9%
	Technology Consumer Goods Other Healthcare	12.1% 11.1% 10.4% 10.2%
	Technology Consumer Goods Other Healthcare Consumer Services	12.1% 11.1% 10.4% 10.2% 6.9%
	Technology Consumer Goods Other Healthcare Consumer Services Industrial Goods	12.1% 11.1% 10.4% 10.2% 6.9% 5.8%
	Technology Consumer Goods Other Healthcare Consumer Services Industrial Goods United States	12.1% 11.1% 10.4% 10.2% 6.9% 5.8%
	Technology Consumer Goods Other Healthcare Consumer Services Industrial Goods United States Canada	12.1% 11.1% 10.4% 10.2% 6.9% 5.8% 61.2% 28.8%

France

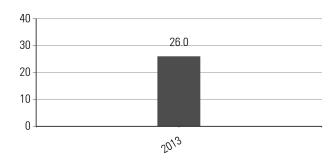
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,286.00 in December 2013. This works out to an average of 20.58% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

0.4%

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Bundle)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.09 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years Santa Andrews An	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Value Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Bundle)				
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you				
Investment	3.07%	0.35%	N/A	
Estate 3.07% 0.35% 0.55% of Class Death Benefit Base				
MERs include taxes.				

Sun Wise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Bundle)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun <i>Wise</i> Essential 2 Sun Life MFS U.S. Value Segregated Bundle (formerly Sun <i>Wise</i> Essential 2 Sun Life MFS McLean Budden U.S. Value Segregated Bundle)	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22102	22402
DSC	22202	22502

Sun Wise Essential 2 Cl Select Income Managed Segregated Fund

As of December 31, 2013

Quick Facts

Date Fund created: August 2012
Total value on December 31, 2013: \$37,877,844
Portfolio manager: Cl Investments Inc.
Management expense ratio (MER): 2.66%
Portfolio turnover rate: 19.37%

Investment/Estate Class \$10.54

Investment/Estate Class 2,175,033 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Select Income Managed Corporate Class. The Underlying Fund invests mostly in bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Cash and Equivalents	32.6%
Canada Government, 1.25%, 01-Sep-2018	4.0%
Canada Government, 2.75%, 01-Jun-2022	1.9%
United States Treasury, 1.25%, 30-Nov-2018	1.6%
Canada Government, 4.00%, 01-Jun-2041	1.3%
Ontario Province, 4.20%, 02-Jun-2020	1.0%
BC Province, 3.70%, 18-Dec-2020	1.0%
Ontario Province, 4.20%, 08-Mar-2018	0.9%
SPDR Barclays Capital Short Term High Yield Bond ETF	0.8%
United States Treasury, 1.63%, 15-Nov-2022	0.8%
Total	46.0%
Total number of investments:	645



1.2% 1.1% 59.9% 27.2% Other 6.3% Australia 1.8% United Kingdom 1.7% France 1.1% Japan 1.1% Europe 0.9%

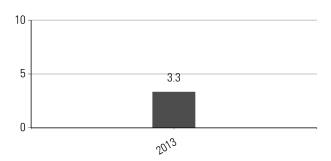
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,054.00 in December 2013. This works out to an average of 3.99% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

Sun Wise Essential 2 Cl Select Income Managed Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 5.0% 5.0% 5.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Select Income Managed Segregated Fund			
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you			Annual fee rate for death and maturity insurance charged to you
Investment	2.66%	0.16%	N/A
Estate	2.66%	0.16%	0.35% of Class Death Benefit Base
MERs include taxes			

Sun Wise Essential 2 CI Select Income Managed Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 CI Select Income Managed Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22103	22403
DSC	22203	22503

Sun Wise Essential 2 CI Signature Canadian Bond Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$4,203,959 Portfolio manager: Cl Investments Inc. Management expense ratio (MER): 2.23% Portfolio turnover rate: 38.79%

Net asset value per Units	Number of Units outstanding

Investment/Estate Class \$9.85 Investment/Estate Class 357,898 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Signature Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

D0001111101 01, 2010	
Canada Government, 1.50%, 01-Sep-2017	6.8%
Canada Government, 1.25%, 01-Sep-2018	6.1%
Canada Government, 2.75%, 01-Jun-2022	5.1%
Ontario Province, 4.20%, 02-Jun-2020	3.1%
BC Province, 3.70%, 18-Dec-2020	3.0%
Cash and Equivalents	3.0%
Ontario Province, 4.20%, 08-Mar-2018	2.9%
Canada Government, 4.00%, 01-Jun-2041	2.4%
Oc Province, 6.00%, 01-Oct-2029	2.3%
Canada Government, 5.00%, 01-Jun-2037	2.3%
Total	37.0%
Total number of investments:	177
Fixed Income	96.6%
Cash and Cash Equivalent	2.9%
Financial Services	0.4%
Consumer Services	0.2%



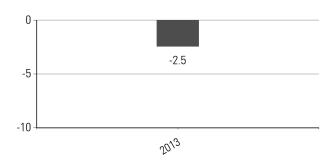
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$985.00 in December 2013. This works out to an average of -1.12% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was down in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

Sun Wise Essential 2 Cl Signature Canadian Bond Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in fixed income
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 5.0 4 years of buying 5 years of buying 5 years of buying 6 years of buying 7 years of buying 2.0 After 7 years 0.0	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 	

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Canadian Bond Segregated Fund					
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and and maturity insurance included in MER Annual fee rate for death insurance charged to you					
Investment	2.23%	0.15%	N/A		
Estate	2.23%	0.15%	0.30% of Class Death Benefit Base		
MERs include taxes.					

Sun Wise Essential 2 CI Signature Canadian Bond Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate				
Sales Charge Option DSC ISC				
Sun Wise Essential 2 CI Signature Canadian Bond Segregated Fund	0.25%	0.50%		

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22100	22400
DSC	22200	22500

Sun Wise Essential 2 CI Signature Diversified Yield II Segregated Fund

As of December 31, 2013

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Date Fund created: July 2013
Total value on December 31, 2013: \$5,627,619
Portfolio manager: CI Investments Inc.
Management expense ratio (MER): 2.89%
Portfolio turnover rate: 6.02%

Net asset value per Units
Number of Units outstanding
Investment/Estate Class \$10.34

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the Signature Diversified Yield II Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Cash and Equivalents	20.2%
Apartment Investment and Management Co	2.0%
Singapore Telecommunications Ltd	1.9%
Total SA	1.5%
Abertis Infraestructuras SA	1.4%
The Coca-Cola Co	1.4%
Spirit Realty Capital Inc	1.4%
Royal Dutch Shell PLC	1.4%
Westfield Group	1.3%
Retail Opportunity Investments Corp	1.2%
Total	33.8%
Total number of investments:	444
Fived Income	24.50/



How has the Fund performed?

Average returns

The performance will be reported once the Fund is in existence for more than one year.

Year-by-year returns (%)

The performance will be reported once the Fund is in existence for more than one year.

How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

Sun Wise Essential 2 Cl Signature Diversified Yield II Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in fixed income with the potential for modest capital appreciation
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 6 years of buying 7 years of buying After 7 years Rate 3.0% 5.0% 4.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 CI Signature Diversified Yield II Segregated Fund			
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.89%	0.31%	N/A
Estate	2.89%	0.31%	0.45% of Class Death Benefit Base%
MERs include taxes.			

Sun Wise Essential 2 Cl Signature Diversified Yield II Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 CI Signature Diversified Yield II Segregated Fund	0.50%	1.00%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22105	22405
DSC	22205	22505

Sun Wise Essential 2 Sun Life Beutel Goodman Canadian Bond Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$386,750 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.37% Portfolio turnover rate: 34.94%	Investment/Estate Class \$9.64	Investment/Estate Class 40,132 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life Beutel Goodman Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2013	
Canada Housing Trust No 1, 2.75%, 15-Dec-2014	13.8%
Canada Housing Trust No 1, 2.45%, 15-Dec-2015	10.7%
Canada Housing Trust No 1, 3.15%, 15-Jun-2015	7.4%
Canada Government, 1.50%, 01-Aug-2015	7.4%
Canada Government, 2.00%, 01-Dec-2014	4.6%
Canadian Imperial Bank of Commerce, 2.20%, 22-May-2015	3.5%
Cash and Equivalents	3.4%
Bank of Nova Scotia, 2.25%, 08-May-2015	2.7%
Canada Government, 1.50%, 01-Dec-2044	2.2%
Canada Housing Trust No 1, 2.95%, 15-Mar-2015	2.0%
Total	57.7%
Total number of investments:	140
Fixed Income	96.6%
Cash and Cash Equivalent	3.4%



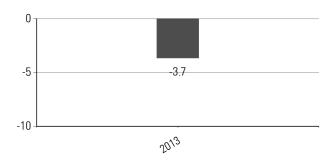
How has the Fund performed?

Average returns

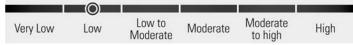
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$964.00 in December 2013. This works out to an average of -2.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was down in value one year.



How risky is it?



Sun Wise Essential 2 Sun Life Beutel Goodman Canadian Bond Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 4 years of buying 5 years of buying 7 years of buying After 7 years C.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 	

Ongoing Fund expenses

Sun Wise Essential 2 Sun Life Beutel Goodman Canadian Bond Segregated Fund				
MER (Annual rate as a % of the Fund's value) Annual fee rate for death and maturity insurance included in MER Annual fee rate for death insurance charged to you				
Investment	2.37%	0.15%	N/A	
Estate	2.37%	0.15%	0.30% of Class Death Benefit Base	
MERs include taxes				

Sun Wise Essential 2 Sun Life Beutel Goodman Canadian Bond Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life Beutel Goodman Canadian Bond Segregated Fund	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22106	22406
DSC	22206	22506

Sun Wise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Canadian Bond Segregated Fund)

As of December 31, 2013

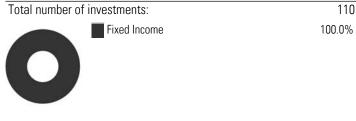
Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$561,099 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.37% Portfolio turnover rate: 27.59%	Investment/Estate Class \$9.87	Investment/Estate Class 56,860 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the Sun Life MFS Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

Ontario Province, 4.70%, 02-Jun-2037	2.7%
Canada Housing Trust No 1, 3.75%, 15-Mar-2020	2.3%
Goldman Sachs Group Inc, FRN, 19-Apr-2022	1.8%
Hydro One Inc, 5.00%, 19-Oct-2046	1.8%
407 International Inc, 6.47%, 27-Jul-2029	1.7%
Ge Capital Canada Funding Co, 4.40%, 08-Feb-2018	1.7%
Ontario Province, 6.50%, 08-Mar-2029	1.6%
Bank of Montreal, FRN, 08-Jul-2021	1.6%
Quebec Province, 4.50%, 01-Dec-2019	1.6%
RBC Capital Trust, FRN, 31-Dec-2304	1.4%
Total	18.1%
Total number of investments:	110





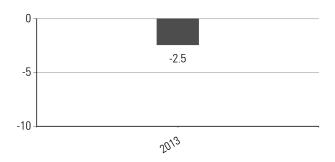
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$987.00 in December 2013. This works out to an average of -0.97% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was down in value one year.



How risky is it?

Very Low	Low	Low to Moderate	Moderate	Moderate to high	High

Sun Wise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Canadian Bond Segregated Fund)

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works	
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 	
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.09 4 years of buying 5 years of buying 6 years of buying 7 years of buying After 7 years Santa Andrews An	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. 	

Ongoing Fund expenses

	! Sun Life MFS Canadian Bond Segreç Essential 2 Sun Life MFS McLean Bud	gated Fund den Canadian Bond Segregated Fund)	
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you
Investment	2.37%	0.15%	N/A
Estate	2.37%	0.15%	0.30% of Class Death Benefit Base
MERs include taxes.			

Sun Wise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

(formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Canadian Bond Segregated Fund)

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 Sun Life MFS Canadian Bond Segregated Fund (formerly Sun Wise Essential 2 Sun Life MFS McLean Budden Canadian Bond Segregated Fund)	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22107	22407
DSC	22207	22507

Sun Wise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2013

Date Fund created: August 2012	Net asset value per Units	Number of Units outstanding
Total value on December 31, 2013: \$4,461,863 Portfolio manager: TD Asset Management Inc. Management expense ratio (MER): 2.43% Portfolio turnover rate: 38.00%	Investment/Estate Class \$9.74	Investment/Estate Class 458,292 Units
Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50
MERs include taxes.		

What does the Fund invest in?

The Fund invests in the TD Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2013

December 31, 2013	
Canada Government, 5.00%, 01-Jun-2037	4.0%
Canada Government, 4.00%, 01-Jun-2041	3.9%
Canada Government, 1.50%, 01-Jun-2023	2.6%
Canada Government, 2.75%, 01-Jun-2022	2.6%
Ontario Province, 5.60%, 02-Jun-2035	2.3%
Toronto-Dominion Bank, FRN, 14-Dec-2105	2.1%
Ontario Province, 0.00%, 02-Jun-2027	1.9%
Canada Government, 3.50%, 01-Jun-2020	1.6%
Cash and Equivalents	1.6%
British Columbia Province, 4.30%, 18-Jun-2042	1.4%
Total	24.0%
Total number of investments:	178
Fixed Income	98.4%
Cash and Cash Equivalent	1.6%



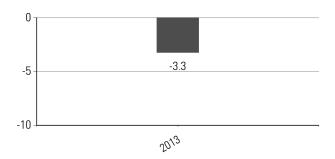
How has the Fund performed?

Average returns

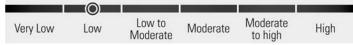
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$974.00 in December 2013. This works out to an average of -1.94% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was down in value one year.



How risky is it?



Sun Wise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a high-quality income investment
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount invested	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 2 years of buying 3 years of buying 4 years of buying 5.0% 4 years of buying 5 years of buying 4.0% 5 years of buying 6 years of buying 7 years of buying After 7 years Rate 5.5% 5.0% 4.0% 5.0% 4.0% 6.0% 6.0%	 withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.

Ongoing Fund expenses

Sun Wise Essential 2 TD Canadian Bond Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	2.43%	0.15%	N/A	
Estate	2.43%	0.15%	0.30% of Class Death Benefit Base	
MERs include taxes.				

Sun Wise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee ra	te	
Sales Charge Option	DSC	ISC
Sun Wise Essential 2 TD Canadian Bond Segregated Fund	0.25%	0.50%

Other fees

Fee	What you pay	
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.	
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.	

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

Fund Codes	Investment Class	Estate Class
ISC	22101	22401
DSC	22201	22501

Sun Wise Essential 2 Cl Money Market Segregated Fund

As of December 31, 2013

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Date Fund created: August 2012 Total value on December 31, 2013: \$15,148,339

Portfolio manager: CI Investments Inc. Management expense ratio (MER): 1.39%

Portfolio turnover rate: 244.30%

Net asset value per Units	Number of Units outstanding
---------------------------	-----------------------------

Investment/Estate Class \$10.00 Investment/Estate Class 1,229,523 Units

Class option	Investment	Estate
Minimum investment per Contract	\$500	\$500
Minimum investment per Fund	\$500	\$500
Minimum for additional purchases	\$100	\$100
Monthly minimum of pre-authorized chequing	\$50	\$50

MERs include taxes.

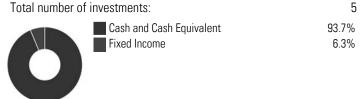
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The Underlying Fund invests mostly in short-term debt that mature in less than 365 days.

Top holdings and allocations of the Underlying Fund as of **December 31, 2013**

Cash and Equivalents	93.7%
Bank of Nova Scotia, FRN, 18-Sep-2015	2.1%
Bank of Montreal, FRN, 23-Mar-2015	1.7%
Enbridge Inc, FRN, 19-Aug-2015	1.7%
Honda Canada Finance Inc., FRN, 03-Dec-2015	0.8%
Total	100.0%





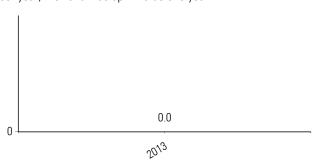
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,000.00 in December 2013. This works out to an average of 0.00% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in the past year. In the past year, the Fund was up in value one year.



How risky is it?



Sun Wise Essential 2 Cl Money Market Segregated Fund

As of December 31, 2013

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

Sales charges

Sales charge option	What you pay		How it works		
Initial Sales Charge (ISC)	Up to 5% of the amount inves	sted	 You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 		
Deferred Sales Charge (DSC)	1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 4 years of buying 6 years of buying 7 years of buying 2	Rate 5.5% 5.0% 5.0% 4.0% 4.0% 2.0% 0.0%	 The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder. 		

Ongoing Fund expenses

Sun <i>Wise</i> Essential 2 CI Money Market Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	
Investment	1.39%	0.10%	N/A	
Estate	1.39%	0.10%	0.15% of Class Death Benefit Base	

Sun Wise Essential 2 Cl Money Market Segregated Fund

As of December 31, 2013

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate			
Sales Charge Option	DSC	ISC	
Sun Wise Essential 2 Cl Money Market Segregated Fund	N/A	0.00% to 0.25%	

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

What if I change my mind?

For more information about the innovative features and benefits of Sun Wise Essential Series 2, please visit www.sunwiseessentialseries.com.

Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is the sole issuer of the individual variable annuity contract providing for investment in Sun Wise Essential Series 2 segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** CI Investments and CI Investments design, Harbour Advisors, Harbour Funds and Cambridge are registered trademarks of CI Investments Inc. Portfolio Series, Signature Global Asset Management and Signature Funds are trademarks of CI Investments Inc. Sun Wise is a registered trademark of Sun Life Assurance Company of Canada. ©CI Investments Inc., 2013



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