

Now with
Income for Life

SunWise Elite Plus Product Comparison



Rethinking Retirement Planning

Each product has different features and benefits that, when effectively combined, can form a balanced retirement plan that offers the right mix of guaranteed income, risk and return, tax efficiency, and estate preservation.

Benefits	GIC	Life Annuity	Insured Annuity (Traditional Life or min. funded UL.)	Mutual Funds (including income and bond funds)	Linked Note	Bond	Traditional Segregated Funds	SunWise Elite Plus (GMWB)
Predictable income guaranteed not to decrease, regardless how the investment performs	Yes ¹	Yes	Yes	No	No	Yes ¹	No	Yes ²
Sustainable income to last for life	Yes ¹	Yes	Yes	No	No	Yes ¹	No	Yes ²
Potentially increasing guaranteed income	Maybe ³	Yes ⁴	Yes ⁴	No	Maybe ³	Maybe ³	No	Yes ⁵
Invested capital affected by market fluctuations	No	No	No	Yes	Yes	Yes ⁷	Yes	Yes ²
Flexibility to change investment	Some restrictions ⁶	No	No	Yes	Yes ⁸	Yes ⁹	Yes	Yes
Flexibility to access savings	Some restrictions ⁶	No	No	Yes	Yes ⁹	Yes ⁹	Yes	Yes
Non-registered tax efficiency	No	Yes ¹⁰	Yes ¹⁰	Maybe	Maybe ¹²	No	Yes ¹¹	Yes ¹¹
Potential for creditor protection	No ¹³	Yes ¹⁴	Yes ¹⁴	No ¹³	No ¹³	No ¹³	Yes ¹⁴	Yes ¹⁴
Estate planning advantages	Maybe ¹⁵	Yes ¹⁶	Yes	Maybe ¹⁵	Maybe ¹⁵	Maybe ¹⁵	Yes ¹⁷	Yes ¹⁷

- 1. For length of term but income amount may change on reinvestment.
- 2. Provided withdrawal thresholds are not exceeded.
- 3. Depending on future interest rates and structure of product.
- 4. Income may be indexed.
- 5. Guaranteed income will increase if the market value at time of reset is higher than the current guaranteed withdrawal amount.
- 6. May be subject to market value adjustments.
- 7. Bond prices fluctuate but capital is guaranteed at maturity.
- 8. A liquid secondary market may not exist.
- 9. Investor can sell in a secondary market.
- 10. Annual taxation is level and initially lower than for non-prescribed annuities.
- 11. Withdrawals from segregated funds are combination of capital gains and return of capital.
- 12. Some products provide income that is return of capital.
- 13. May be protected within an RSP, depending on jurisdiction.
- 14. Beneficiary designations, guarantees, and other circumstances could affect the creditor protection. All situations will be considered on a case by case basis.
- 15. May bypass probate if held in registered account with beneficiary designation or a joint account with rights of survivorship. Subject to certain restrictions in Quebec.
- 16. During guarantee period.
- 17. Beneficiary designations will allow for efficient payout that bypasses the probate process and continues income payments to a second life.

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Now with Guaranteed Income for Life

The scores provide a qualitative ranking of the ability of each investment product to mitigate risks to retirement income.

Product	Ability to Mitigate Retirement Risks		
	Inflation Risk	Sequence of Returns (Market Risk)	Longevity Risk
Single premium immediate annuity	Medium ⁴	Medium	High
Systematic Withdrawal Plan from investments	High	Low	Low
Guaranteed Minimum Withdrawal Benefit with Income for Life	Medium	High	High

For more information about the innovative features and benefits of SunWise Elite Plus, please visit www.sunwiseeliteplus.com.

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