



Advisor
Individual
insurance

Permanent life

Product description



Table of Contents

1. Introduction	3
2. Product features	3
2.1. Available plans and issue ages	3
2.2. Guaranteed cash values	4
2.3. Reduced paid-up protection.....	4
2.4. Extreme Disability Benefit (EDB)	4
2.5. Insurance Amount	4
2.6. Rate bands.....	4
2.7. Types of insurance policy.....	5
2.8. Policy fees	5
2.9. Modifications to Multi-Life policy.....	5
2.10. Modifications to Joint First to Die policy.....	6
3. Termination of benefit.....	6
4. Additional benefits.....	7

1. Introduction

Guaranteed for life, our permanent life insurance products offer your clients long-term protection. Provided with a multitude of advantages, your clients benefit from an insurance amount and level premiums that are entirely guaranteed!

2. Product features

2.1. Available plans and issue ages

Here is an overview of our permanent life insurance plans, including issue ages and a brief description of each plan. The insured's age is determined at the nearest birthday.

Plans	Issue ages	Description
Whole Life 20	0 to 75	<p>Permanent life insurance protection that becomes premium-free after 20 years. The insurance amount, level premiums, cash values and reduced paid-up protection values are entirely guaranteed.</p> <p>The Extreme Disability Benefit (EDB) is included at no extra cost.</p> <p>Upon request, the insurance amount can be paid to the policyowner, in advance, once the insured has reached age 100; the benefit received would then be taxable.</p>
Whole Life 100	0 to 75	<p>Permanent life insurance protection that becomes premium-free once the insured reaches age 100. The insurance amount, level premiums, cash values and reduced paid-up protection values are entirely guaranteed.</p> <p>The Extreme Disability Benefit (EDB) is included at no extra cost.</p> <p>Upon request, the insurance amount can be paid to the policyowner, in advance, once the insured has reached age 100; the benefit received would then be taxable.</p>
Term 100	0 to 75	<p>Permanent life insurance protection that becomes premium-free once the insured reaches age 100. The insurance amount and level premiums are entirely guaranteed.</p> <p>The Extreme Disability Benefit (EDB) is included at no extra cost.</p> <p>Upon request, the insurance amount can be paid to the policyowner, in advance, once the insured has reached age 100; the benefit received would then be taxable.</p>

2.2. Guaranteed cash values

As of the 10th policy anniversary, Whole Life 20 and Whole Life 100 plans include significant cash values that are accumulated throughout the insured's life. These cash values increase quickly and are always guaranteed.

2.3. Reduced paid-up protection

As of the 10th policy anniversary, Whole Life 20 and Whole Life 100 plans allow the policy to be fully paid-up, provided that a reduced insurance amount is maintained throughout the insured's life.

2.4. Extreme Disability Benefit (EDB)

When the insured is in a state of extreme disability before reaching age 60, for a continued period of 6 months, 50% of the insurance amount is paid in advance, upon request of the policyowner. For each insured, the maximum insurance amount payable for all extreme disability benefits cannot exceed \$250,000.

Contractual definition of extreme disability

Extreme disability means that the insured is in a state of total and irrecoverable disability as a result of which the insured is wholly unable to work, and that this condition has been declared permanent by a physician. In addition, the insured must require assistance from a third party to perform five (5) of the seven (7) activities of daily life, namely: getting up, moving around, washing, dressing, eating, bladder control and bowel movement control.

2.5. Insurance Amount

- Minimum: \$10,000
- Maximum: \$10,000,000

For an insurance amount greater than \$10,000,000, please contact your SSQ Insurance representative for a quote.

A minimum insurance amount of \$10,000 and a \$100 annual premium (excluding policy fees and additional benefits) are minimum requirements for the main insured.

2.6. Rate bands

- \$10,000 to \$49,999
- \$50,000 to \$99,999
- \$100,000 to \$249,999
- \$250,000 and over

2.7. Types of insurance policy

The table below shows the different types of insurance policy offered under each plan.

	Individual (1 life)	Multi-Life (6 lives)	Joint First to Die (up to 5 lives)	Joint Last to Die (2 lives)
Whole Life 20	✓	✓		
Whole Life 100	✓	✓	✓	✓
Term 100	✓	✓	✓	✓

Individual

Only one person is insured under the policy. However, additional insureds can be added at a later date.

Multi-Life

Up to six individuals are insured under a single policy, up to a maximum of 20 coverages.

Joint First to Die

Up to five individuals are insured under a single policy, for a single benefit. The benefit will be paid upon the first death to take place among the insureds.

Joint Last to Die

Two individuals are insured under a single policy, for a single benefit. The benefit will be paid upon the last death to take place among the insureds.

2.8. Policy fees

Annual fees

The policy fees are \$60 per year.

2.9. Modifications to Multi-Life policy

Multi-Life privilege

In the case of a multi-life policy, the policyowner may request to continue the benefit as a separate individual policy without having to provide new evidence of insurability.

In the event the benefit is cancelled by the policyowner, the insureds may request, within 60 days following the cancellation, to continue to be insured under a separate individual policy without having to provide new evidence of insurability.

The insurance amount under the new benefit must not exceed the insurance amount in force of the previous benefit. The premium for each new benefit issued will be that of the same benefit as if it were issued as a separate policy on the date the benefit became effective.

2.10. Modifications to Joint First to Die policy

Insurability privilege in case of dissolution

In the case of a Joint First to Die policy, each insured can request, during the 18 month period following the dissolution of the union or association, to have the permanent life insurance benefit replaced by a new permanent life insurance benefit offered at the time of the request, without new evidence of insurability.

The new plan may not allow the indexation of the insurance amount.

The insurance amount of the new benefit must not exceed the insurance amount of the previous benefit. The premium of the new benefit will be calculated in accordance with the attained age of the insured at the time this privilege is exercised.

Insurability privilege upon first death

Upon the first death of one of the insureds, the surviving insured may request, within a 90 day period, to have the permanent life insurance benefit replaced by a new permanent life insurance benefit offered at the time of the request, without evidence of insurability.

The new plan may not allow the indexation of the insurance amount.

The insurance amount of the new benefit must not exceed the insurance amount of the previous benefit. The premium of the new benefit will be calculated in accordance with the attained age of the insured at the time this privilege is exercised.

Simultaneous death

A second death benefit will be paid if another insured covered under the same life insurance policy dies during the 90 days following the first death to have occurred, while being under the age of 65.

3. Termination of benefit

The permanent life insurance benefit terminates on the earliest of the following eventualities:

- upon payment of the cash value (applicable to Whole Life 20 and Whole Life 100 plans);
- the date the new policy under the continued benefit becomes effective following the time the continuation privilege is exercised under the Multi-Life privilege: continuation of benefit as a separate policy provision (applicable to multi-life policies);
- the 30th day following the application of an insurability privilege in case of dissolution by the first insured (applicable to joint first to die policies);
- upon the insured's death (for individual policies), upon the death of one of the insureds (for joint first to die policies) and upon the death of all the insureds (for multi-life and joint last to die policies);
- on the cancellation date of the benefit or the policy.

4. Additional benefits

The following additional benefits are offered and can be added to each of the permanent life insurance plans.

Additional benefits	Issue ages	Description
Critical Illness Rider	18 to 60	<p>Critical illness protection is automatically granted when requested, without any additional underwriting requirements, if the permanent life insurance is approved at a standard rating. The rider must be requested at the same time as the permanent life insurance coverage.</p> <p>Insurance amount: \$20,000</p> <p>Illnesses covered: cancer (life-threatening), heart attack and stroke.</p> <p>For contractual definitions of these illnesses, please refer to the applicable insurance policy specimen.</p> <p>Built-in Assistance Benefit: an array of assistance services including Second Medical Opinion and medical referral services.</p> <p>Only one Critical Illness Rider is allowed per insured.</p>
Child Rider (CR)	18 to 55	<p>Life insurance protection for all of the insured's dependent children from 15 days old up to age 25.</p> <p>Insurance amount:</p> <ul style="list-style-type: none"> • Minimum: \$5,000 per child • Maximum: \$25,000 per child <p>Conversion to a permanent life insurance available, without evidence of insurability, for an amount up to 5 times the coverage in force, up to a maximum of \$100,000.</p>
Waiver of Premium (WP) in case of total disability (4 or 6 months)	18 to 55	<p>When a total disability occurs for a consecutive period of either 4 or 6 months, depending on the waiting period selected, the policy premiums due will be waived until the end of the disability period.</p>
Accidental Death and Dismemberment (AD&D)	0 to 60	<p>Additional coverage available in the event of an accidental death or serious injury.</p> <p>In case of dismemberment or accidental death, the following benefits are payable:</p> <ul style="list-style-type: none"> • 100% of the insurance amount in case of death or the loss of two limbs • 100% of the insurance amount in case of quadriplegia, hemiplegia or paraplegia • 50% of the insurance amount for the loss of one limb <p>Maximum benefit: \$500,000, not exceeding the insurance amount of the coverage to which it is added.</p>

Additional benefits	Issue ages	Description
Benefit in case of fracture	0 to 60	<p>Additional coverage available in case of accidental fracture or severance.</p> <p>In the event of accidental fracture or severance, the following benefits are payable:</p> <ul style="list-style-type: none"> • skull, spine, pelvis (ilium bone) and femur: \$5,000 • breastbone, larynx, windpipe, shoulder blade, radius, humerus, kneecap, ulna, tibia and fibula: \$1,500 • bone not mentioned above: \$750

About SSQ Insurance

Founded in 1944, SSQ Insurance is a mutualist company that puts community at the heart of insurance. With assets under management of \$12 billion, SSQ Insurance is one of the largest companies in the industry. Working for a community of over three million customers, SSQ Insurance employs 2,000 people. Leader in group insurance, the company also sets itself apart through its expertise in individual life and health insurance, general insurance and the investment sector.



**For more information,
go to ssq.ca.**

The purpose of this document is to provide a summary description of an insurance product offered by SSQ Insurance Company Inc. It is not intended to describe all the provisions, exclusions and limitations applicable to a benefit or to a specific insurance policy. For a complete description of the provisions, exclusions and limitations, please refer to the policy.