

# Critical Illness: EquiLiving

## For Children

If an EquiLiving policy is in effect and the insured child is diagnosed with a covered critical condition, and satisfies all requirements for that condition, your client will receive a lump sum payment of the sum insured. Parents can use the benefit payment to help cover expenses so they can take a leave from work to care for a sick child, access alternate treatment, or help ensure the costs associated with a critical illness do not impact the financial security of the family.

**Target market**

- Parents wanting to be by their child's side through treatment and recovery while protecting the family's ongoing financial security

### Covered Conditions

EquiLiving provides coverage for the following 5 childhood conditions until age 25:

- Cerebral palsy
- Congenital Heart Disease
- Cystic Fibrosis
- Muscular Dystrophy
- Type 1 Diabetes Mellitus

It also provides immediate coverage for the following adult conditions:

- Acquired Brain Injury
- Aortic Surgery
- Aplastic Anemia
- Bacterial Meningitis
- Benign Brain Tumour
- Blindness
- Cancer
- Coma
- Coronary Artery Bypass Surgery
- Deafness
- Dementia, including Alzheimer's Disease
- Heart Attack (Acute Myocardial Infarction)
- Heart Valve Replacement or Repair
- Kidney Failure
- Loss of Independent Existence
- Loss of Limbs
- Loss of Speech
- Major Organ Failure on Waiting List
- Major Organ Transplant
- Motor Neuron Disease
- Multiple Sclerosis
- Occupational HIV Infection
- Paralysis
- Parkinson's Disease and Specified Atypical Parkinsonian Disorders
- Severe Burns
- Stroke (Cerebrovascular Accident)

### 8 Early Detection Benefit Covered Conditions

The early detection benefit will pay the lesser of 15% of the EquiLiving face amount and \$50,000 following diagnosis and satisfying all requirements of one of the following eight non-life threatening conditions. This benefit can be paid once for each condition.

- Coronary Angioplasty
- Ductal Breast Cancer
- Early Prostate Cancer
- Gastrointestinal Stromal Tumours (AJCC Stage 1)
- Grade 1 Neuroendocrine Tumours (Carcinoid)
- Papillary or Follicular Thyroid Cancer Stage T1
- Rai Stage 0 Chronic Lymphocytic Leukemia (CLL)
- Superficial Malignant Melanoma

### Plan types/issue ages

Issue age for all plans is 30 days-17 years.

- 10 year renewable to age 75
- Level to age 75
- Level to age 100 (coverage for life)
- 20 Pay coverage to age 75
- 20 Pay coverage for life

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### Availability

- Single life
- Available as a rider on Equation Generation IV universal life and Equimax participating whole life plans where the child is the life insured

### Change privilege

Gives your client the option to change from one plan type to another without evidence of insurability.

- T10 can be changed to any level pay plan including 20 Pay
- T75 can be changed to any 20 Pay plan
- T100 can be changed to 20 Pay coverage for life

The age at which changes can be made from one plan to another depends on the plan your client is changing to.

Up to the policy anniversary nearest the insured's 60<sup>th</sup> birthday for change to:

- Level to age 75
- Level to age 100
- 20 Pay coverage for life

Up to the policy anniversary nearest the insured's 54<sup>th</sup> birthday for change to:

- 20 Pay coverage to age 75.

### Expiry

Age 75 or life, depending on plan type.

### Sum insured

Minimum: \$10,000

Maximum: \$500,000

### Rate bands

\$10,000 - \$49,999  
\$50,000 - \$99,999

\$100,000 - \$250,000+

### Admin/policy fees

\$50 per year / \$4.50 per month.

### Optional riders

- Waiver of Premium (owner/payor death and disability)
- Return of premiums at expiry rider (10 year renewable to age 75)
- Return of premiums on death rider
- Return of premiums at surrender/expiry rider (level to age 75 & 20 Pay coverage to age 75 )\*
- Return of premiums at surrender rider (level to age 100 & 20 Pay coverage for life)\*

### Built-in features

- Change privilege on 10 year renewable, Level to age 75 and Level to age 100 plans
- Guaranteed premiums

### EZcomplete® online application

- Use it for in person or non-face-to-face meetings
- EZcomplete easily guides you through only the required sections of the application
- It includes functionality that allows your clients to sign the application using their own electronic device
- Login to EquiNet® and click on the EZcomplete icon on the menu bar

\* Upon surrender on the 15<sup>th</sup> policy anniversary, 75% of the premiums to be returned are payable. This percentage increases by 5% each year, reaching 100% on and after the 20<sup>th</sup> policy anniversary. Some limitations apply.