



# INVESTMENT PRODUCT OVERVIEW

## Contents

### Product Specifications:

Guaranteed Investment Funds (GIF) .....	1
Class Plus 3.0 .....	2
Guaranteed Interest Contract (GIC) .....	3
Option Plus Group RSP .....	4
Single Premium Immediate Annuities.....	5

### Fund Information:

Commissions and Trailers .....	6
Purchase Fee Options .....	8
Fund Objectives.....	9
Fees .....	11
Fund Codes .....	15

FOR ADVISOR USE ONLY

Insurance & Investments  
Simple. Fast. Easy.®



# Guaranteed Investment Funds (GIF)

Product Summary*			
Series	75/75 (Class K, U)	75/100 (Class L, V)	100/100 (Class M, W)
<b>Benefit guarantees</b>			
Maturity benefit guarantee	75% of deposits		If more than 15 years until maturity – 100% of deposits. If less than 15 years until maturity – 75% of deposits.
Maturity benefit guarantee resets	n/a		2 client-initiated resets per calendar year, provided there is at least 15 years to the maturity date, up to age 90
Death benefit guarantee	75% of deposits	100% of deposits	
Death benefit guarantee resets	Automatic annual resets on policy anniversary date until age 80. Final reset occurs on the annuitant's 80th birthday.		
Effect of withdrawals on guarantees	Adjusted proportionally for withdrawals		
GIF Insurance Fee	<ul style="list-style-type: none"> <li>The MER includes an insurance fee that is charged for the guarantee.</li> <li>Insurance Fees are calculated and collected daily through the fund's Net Asset Value (NAV)</li> </ul>		
GIF Preferred Pricing <sup>1</sup>	<ul style="list-style-type: none"> <li>Eligible assets: GIF contracts only – all GIF funds excluding Money Market</li> <li>Annual Management Fee Credit Rate automatically applied at each tier:                             <ul style="list-style-type: none"> <li>0.10% for \$250,000 - \$499,999</li> <li>0.25% for \$500,000 - \$999,999</li> <li>0.50% for \$1,000,000+</li> </ul> </li> <li>At the end of each month, a credit is automatically applied to buy additional fund units</li> <li>Householding of family members at the same address available upon request</li> </ul>		
Policy maturity	December 31 of the year the annuitant is 100		December 31 of the year the annuitant is 105
Maturity date	Same as policy maturity		Minimum of 15 years after the initial deposit
Maximum issue age	90 <sup>3</sup>	80 <sup>3</sup>	
Maximum deposit age	90 <sup>3</sup>		
<b>Deposits</b>			
Minimum initial deposit	\$1,000 or \$10,000 for RRIF		
Maximum	Deposits of \$1,000,000 or more require approval from Empire Life before the deposit		
Monthly pre-authorized debit (PAD)	\$50 per fund		
<b>Switches<sup>2</sup> and Withdrawals</b>			
Minimum amount	\$250 per fund		
DSC/LL-free & NL chargeback <sup>4</sup> free: non-registered, RRSP, TFSA	10%		
DSC/LL-free & NL chargeback <sup>4</sup> free: RRIF	20%		
<b>Contracts</b>			
Contract (account) types	Client name, Nominee name and Intermediary name		
Contract Types	<ul style="list-style-type: none"> <li>RRSP (personal, spousal or common-law partner RRSP, LIRA, LRSP)</li> <li>RRIF (personal, spousal or common-law partner RRIF, LIF, LRIF, PRIF, Restricted LIF (Federal only))</li> <li>Non-registered</li> <li>TFSA</li> </ul>		
Submission	Available in Fast & Full Investment App – Client name only		
Purchase fee options <sup>5</sup>	<ul style="list-style-type: none"> <li>Front-end, No Load (Class K, L, M)</li> <li>F-Class/Fee For Service (Class U, V, W) – Nominee name and Client name</li> <li>Deposits can be made using the NL or the FE purchase fee option within the same contract.</li> </ul>		
Investment options	Diversified investment choices ranging from fixed income up to 100% equity, including our tactically managed Emblem GIF Portfolios		

<sup>1</sup>The GIF Preferred Pricing Program may be cancelled at any time without notice. <sup>2</sup>Switching funds to a different purchase fee option is not permitted. <sup>3</sup>Maximum issue and deposit ages are December 31st of the year the Annuitant turns that age. <sup>4</sup>Chargebacks are calculated at a fund level on a first in, first out basis (matured units and free units will be considered withdrawn first). See the Empire Life Commission Schedule for details. <sup>5</sup>Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed. \* A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

# Class Plus 3.0: Guaranteed Retirement Income for Life

## Product Summary\*

<b>Purchase fee options<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• Front-end, No Load (Class R)</li> <li>• F-Class/Fee For Service (Class S) - Nominee name and Client name</li> </ul>																											
<b>Benefit Guarantees</b>																												
<b>Death and maturity benefit guarantees</b>	Greater of market value or 75% of deposits, adjusted proportionately for withdrawal																											
<b>Lifetime Withdrawal Amount<sup>2</sup> (LWA)</b>	LWA payable is based on the Annuitant's age and the applicable percentage of the Income Base as shown below:																											
	<table border="1"> <tr> <td>age 55: 2.85%</td> <td>age 64: 3.75%</td> <td>age 73: 4.50%</td> </tr> <tr> <td>age 56: 2.95%</td> <td>age 65: 4.00%</td> <td>age 74: 4.65%</td> </tr> <tr> <td>age 57: 3.05%</td> <td>age 66: 4.05%</td> <td>age 75: 4.90%</td> </tr> <tr> <td>age 58: 3.15%</td> <td>age 67: 4.10%</td> <td>age 76: 5.00%</td> </tr> <tr> <td>age 59: 3.25%</td> <td>age 68: 4.15%</td> <td>age 77: 5.05%</td> </tr> <tr> <td>age 60: 3.35%</td> <td>age 69: 4.20%</td> <td>age 78: 5.10%</td> </tr> <tr> <td>age 61: 3.45%</td> <td>age 70: 4.30%</td> <td>age 79: 5.20%</td> </tr> <tr> <td>age 62: 3.55%</td> <td>age 71: 4.35%</td> <td>age 80+: 5.25%</td> </tr> <tr> <td>age 63: 3.65%</td> <td>age 72: 4.40%</td> <td></td> </tr> </table>	age 55: 2.85%	age 64: 3.75%	age 73: 4.50%	age 56: 2.95%	age 65: 4.00%	age 74: 4.65%	age 57: 3.05%	age 66: 4.05%	age 75: 4.90%	age 58: 3.15%	age 67: 4.10%	age 76: 5.00%	age 59: 3.25%	age 68: 4.15%	age 77: 5.05%	age 60: 3.35%	age 69: 4.20%	age 78: 5.10%	age 61: 3.45%	age 70: 4.30%	age 79: 5.20%	age 62: 3.55%	age 71: 4.35%	age 80+: 5.25%	age 63: 3.65%	age 72: 4.40%	
age 55: 2.85%	age 64: 3.75%	age 73: 4.50%																										
age 56: 2.95%	age 65: 4.00%	age 74: 4.65%																										
age 57: 3.05%	age 66: 4.05%	age 75: 4.90%																										
age 58: 3.15%	age 67: 4.10%	age 76: 5.00%																										
age 59: 3.25%	age 68: 4.15%	age 77: 5.05%																										
age 60: 3.35%	age 69: 4.20%	age 78: 5.10%																										
age 61: 3.45%	age 70: 4.30%	age 79: 5.20%																										
age 62: 3.55%	age 71: 4.35%	age 80+: 5.25%																										
age 63: 3.65%	age 72: 4.40%																											
<b>Income Base Bonus<sup>3</sup></b>	<ul style="list-style-type: none"> <li>• 4% annually</li> <li>• Applied first 20 calendar years of the contract for each year there are no withdrawals</li> </ul>																											
<b>Annual Automatic Income Resets</b>	<ul style="list-style-type: none"> <li>• Percentage of Income Base payable automatically increases every year from ages 55-80</li> <li>• Clients always receive the greater of a) their current LWA and b) their LWA for that year which is calculated based on the current Income Base and LWA% for their age</li> </ul>																											
<b>Resets of Benefit Guarantees</b>	<ul style="list-style-type: none"> <li>• Death Benefit Guarantee<sup>4</sup> and Income Base reset automatically every 3 years</li> <li>• Final automatic reset of the Death Benefit Guarantee is on the Annuitant's 80th birthday</li> </ul>																											
<b>Maturity date/policy date</b>	December 31st of year the Annuitant turns age 120																											
<b>Maximum issue/deposit age</b>	December 31st of year the Annuitant turns 80																											
<b>Minimal Initial Deposit</b>																												
<b>Non-registered, RRSP, RRIF, TFSA</b>	\$10,000																											
<b>Minimum balance per fund</b>	\$250																											
<b>Minimum balance requirement</b>	\$500																											
<b>Monthly pre-authorized debit (PAD)</b>	\$100 Per Fund																											
<b>Switches<sup>5</sup> and withdrawals<sup>6</sup></b>																												
<b>Minimum</b>	\$250 Per Fund																											
<b>DSC/LL-free: non-registered, RRSP, TFSA</b>	10%																											
<b>DSC/LL-free: RRIF</b>	20%																											
<b>Excess Withdrawal Alert</b>	Our Excess Withdrawal Alert service safeguards clients' income																											
<b>Contracts</b>																												
<b>Contract (account) types</b>	Client Name, Nominee Name and Intermediary Name																											
<b>Contracts types</b>	<ul style="list-style-type: none"> <li>• RRSP (personal, spousal or common-law partner RRSP, LIRA, LRSP)</li> <li>• RRIF (personal, spousal or common-law partner RRIF, LIF, LRIF, PRIF, Restricted LIF (Federal only))</li> <li>• Non-registered</li> <li>• TFSA</li> </ul>																											
<b>Submission</b>	Available in Fast & Full Investment App – Client name only																											
<b>Class Plus Fee</b>	<ul style="list-style-type: none"> <li>• Class Plus Fee is in addition to the underlying fund MER</li> <li>• Collected monthly from each fund</li> </ul>																											
<b>Investment options</b>	Diversified investment choices ranging from fixed income up to 80% equity, including our tactically managed Emblem GIF Portfolios																											

<sup>1</sup> Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed. <sup>2</sup> Please refer to the Class Plus 3.0 Information Folder for full details. <sup>3</sup> Income Base Bonus is a notional amount added to the Income Base at the end of each calendar year, for the first 20 calendar years of the contract, if no withdrawals are made for that year. <sup>4</sup> Up to and including the Annuitant's 80th birthday. <sup>5</sup> Switching funds to a different purchase fee option is not permitted. <sup>6</sup> Amounts that exceed the current LWA will result in an Income Base Downward Adjustment. \* A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.

# Guaranteed Interest Contract (GIC)

Product Summary	
<b>Investment options</b>	Choose from three different GIC options within one contract, per registration type <sup>1</sup>
<b>Registration types</b>	Non-registered, TFSA, RRSP, spousal RRSP, LIRA, LRSP, RLSP, RRIF, PRIF, LIF, LRIF, RLIF <sup>1</sup>
<b>Contract (account) options</b>	<ul style="list-style-type: none"> <li>• Client name</li> <li>• Nominee name<sup>2</sup></li> </ul>
<b>Deposit terms</b>	<p><b>Compound Interest Option (cashable)</b></p> <ul style="list-style-type: none"> <li>• 30, 90, 180 days</li> <li>• 1-10 years, including half-year terms</li> <li>• 3 year and 5 year laddered terms – upon renewal, laddered terms automatically reinvest to the term of the ladder (e.g. each investment term of a 3 year ladder is reinvested in a 3 year term)</li> </ul> <p><b>Simple Interest Option (cashable)</b></p> <ul style="list-style-type: none"> <li>• 1-10 years, including half-year terms</li> </ul> <p><b>Daily Interest Option (cashable)</b></p>
<b>Maximum client issue age</b>	<p>The maximum issue ages are December 31st of the year the Annuitant turns:</p> <ul style="list-style-type: none"> <li>• Non-registered, TFSA, RRIF, PRIF, LIF, LRIF, RLIF: age 95</li> <li>• RRSP, spousal RRSP, LIRA, LRSP, RLSP: age 71</li> </ul>
<b>Maximum age for deposit maturity</b>	<p>The maximum age a term cannot exceed is December 31 of the year the annuitant turns:</p> <ul style="list-style-type: none"> <li>• Non-registered, TFSA, RRIF, PRIF, LIF, LRIF, RLIF: age 100</li> <li>• RRSP, spousal RRSP, LIRA, LRSP, RLSP: age 71 (unless converted to a RRIF/LIF)</li> </ul>
<b>Minimum investment</b>	<p><b>Compound Interest Option</b></p> <p>Savings – \$1,000 per contract, \$500 per term Income – \$10,000 per contract, \$500 per term</p> <p><b>Simple Interest Option</b></p> <p>Savings – \$1,000 per contract, \$500 per term Income – \$10,000 per contract, \$500 per term</p> <p><b>Daily Interest Option</b></p> <p>Savings – \$250 lump sum, \$50 monthly PAD Income – \$10,000</p>
<b>Scheduled payment options</b>	<ul style="list-style-type: none"> <li>• Non-registered, TFSA: interest only</li> <li>• RRSP, spousal RRSP, LIRA, LRSP, RLSP: not available</li> <li>• RRIF, PRIF, LIF, LRIF, RLIF: minimum, maximum (LIF, LRIF and RLIF only), level</li> </ul>
<b>Scheduled payment frequency</b>	<b>Simple Interest Option</b> – clients can choose to have the interest paid to them, or to the Daily Interest Option on a monthly, quarterly, semi-annual or annual basis
<b>Withdrawal charges</b>	<p>Withdrawals prior to maturity will be subject to a Market Value Adjustment except for the following:</p> <ul style="list-style-type: none"> <li>• Systematic withdrawals to pay RRIF, PRIF, LIF, LRIF, RLIF minimum</li> </ul>
<b>Withdrawal order</b>	Contracts redeemed based on purchase date – oldest first, newest last
<b>Tax withholding options</b>	<ul style="list-style-type: none"> <li>• Levelized minimum – levels out the amount of tax that is applied to each scheduled income payment</li> <li>• Client-specified rate – client selects a tax rate from 0-100% (subject to government prescribed amounts)</li> </ul>
<b>Interest rate banding</b>	<p>Applied at the contract level</p> <ul style="list-style-type: none"> <li>• Band 1: \$0 to \$49,999 – basic rate</li> <li>• Band 2: \$50,000 to \$99,999 – basic rate + 0.125%</li> <li>• Band 3: \$100,000 and up – basic rate + 0.250%</li> </ul>
<b>Rate guarantees</b>	Rates guaranteed if paperwork received by Empire Life within 2 days and funds received within 45 days
<b>Payment options</b>	One time PAD, cheque, transfer from another institution
<b>Commissions</b>	<p>Fundserv-enabled dealer: 0.54% per 1 year term, max 5.40%</p> <p>Paper-Based Advisor: 0.25% per one year term, max 2.5%</p>

<sup>1</sup>The Simple Interest Option is not available as a registered contract. <sup>2</sup> Nominee name is not available on non-registered contracts.

# Option Plus Group RSP

Product Summary	
Series	Class A
<b>Benefit guarantees</b>	
<b>Segregated fund guarantees</b>	<p><b>At death</b></p> <ul style="list-style-type: none"> <li>100% of net deposits up to the anniversary date nearest the Annuitant's 65th birthday plus 75% of net deposits made thereafter</li> </ul> <p><b>At maturity</b></p> <ul style="list-style-type: none"> <li>75% of net deposits</li> </ul>
<b>Guarantee resets</b>	Two optional resets of maturity and death benefit guarantees in any policy year. At least 10 years to the maturity date of the employee's certificate must remain, or a request to extend the maturity date must be submitted, providing the plan permits.
<b>Maturity date</b>	A minimum of 10 years from the issue date and prior to the end of the year in which the Annuitant attains the maximum age prescribed for the maturity of an RRSP under the <i>Income Tax Act</i> (Canada).
<b>Maximum age to deposit</b>	As prescribed under the <i>Income Tax Act</i> (Canada)
<b>Minimum initial deposit</b>	
<b>Minimum deposits</b>	<ul style="list-style-type: none"> <li>Regular plans: Combined employer and/or member contribution is \$30</li> <li>Minimum annual plan deposits: \$10,000</li> </ul>
<b>Internal transfer features</b>	<ul style="list-style-type: none"> <li>Dollar cost averaging transfers from Money Market to another Fund or TIO – no charge. Minimum \$250.</li> <li>Dollar cost averaging transfers from a TIO to a Segregated Fund – no early withdrawal fees. Minimum \$250.</li> <li>Minimum transfer amount into or out of a Segregated Fund or TIO is \$250. If the value left in the Segregated Fund or TIO is less than \$250, the total value must be transferred.</li> <li>Minimum transfers into or out of a GIO are \$500 and \$250 respectively</li> </ul>
<b>Withdrawals</b>	
<b>Minimum withdrawal</b>	<ul style="list-style-type: none"> <li>\$250</li> <li>If the value left in the Segregated Fund or TIO is less than \$250, the total value must be withdrawn</li> </ul>
<b>Surrender charges</b>	A Market Value Adjustment may be charged for GIO withdrawals prior to the end of the investment term.
<b>Free surrenders</b>	4 free partial withdrawals in any consecutive 12-month period; \$50 charge thereafter
<b>Minimum automatic partial surrenders</b>	<ul style="list-style-type: none"> <li>\$250 per withdrawal</li> <li>Monthly, quarterly, semi-annual or annual basis</li> </ul>
<b>Interest rates</b>	
<b>Interest rate guarantees</b>	For amounts > \$1,000 better of guaranteed rate or current rate when funds are received within 45 days
<b>Interest rate banding</b>	\$0 - \$49,999 basic rate + 0.125% \$50,000 - \$99,999 basic rate + 0.250% \$100,000 and up basic rate + 0.375%
<b>Investment options</b>	
<b>Interest options</b>	Treasury Interest Option, Guaranteed Interest Option
<b>Income Funds</b>	Bond Fund, Income Fund, Money Market Fund
<b>Balanced Funds</b>	Asset Allocation Fund, Balanced Fund, Global Balanced Fund
<b>Canadian Equity Funds</b>	Canadian Equity Fund, Dividend Growth Fund, Elite Equity Fund, Small Cap Equity Fund
<b>U.S. &amp; International Equity Funds</b>	American Value Fund, International Equity Fund, U.S. Equity Index Fund
<b>Global Equity Funds</b>	Global Dividend Growth Fund, Global Equity Fund, Global Smaller Companies Fund
<b>Portfolio Funds<sup>1</sup></b>	Conservative Portfolio Fund, Balanced Portfolio Fund, Moderate Growth Portfolio Fund, Growth Portfolio Fund, Aggressive Growth Portfolio Fund

<sup>1</sup>Empire Life Portfolios Funds currently invest in units of other Empire Life Segregated Funds.

# Single Premium Immediate Annuities

## Key Features

<b>Annuity options</b>	<ul style="list-style-type: none"> <li>• Single Life with or without a guaranteed period</li> <li>• Term Certain (Minimum 10 year guarantee period)</li> <li>• Joint and last survivor with or without a guaranteed period</li> </ul>								
<b>Minimum initial deposit</b>	<ul style="list-style-type: none"> <li>• \$7,500</li> <li>• \$2,500 for internal transfers</li> </ul>								
<b>Maximum deposit</b>	\$1,000,000 per annuitant								
<b>Issue age</b>	Life Annuity: 35 - 85 (Maximum age for a Life Annuity with no guarantee period is age 75) Term Certain: 18 - 80								
<b>Payment options</b>	<ul style="list-style-type: none"> <li>• Monthly (Minimum \$50 a month)</li> <li>• Quarterly</li> <li>• Semi-annual</li> <li>• Annual</li> </ul> <p>Made directly to client's bank account</p>								
<b>Taxation</b>	<ul style="list-style-type: none"> <li>• Prescribed – non-registered annuities spread the taxable portion of the income evenly throughout the lifetime of the annuity</li> <li>• Registered – all income received is taxable</li> </ul>								
<b>Surrender charges</b>	Annuities are non-commutable and cannot be surrendered for value								
<b>Interest rate guarantees</b>	For amounts > \$7,500 received within 45 days								
<b>Commissions</b>	<table border="0"> <tr> <td>For terms of 10 years or more:</td> <td></td> </tr> <tr> <td>First \$100,000 of cumulative premiums</td> <td>2.25%</td> </tr> <tr> <td>Next \$100,000 of cumulative premiums</td> <td>1.50%</td> </tr> <tr> <td>Excess over \$200,000 of cumulative premiums</td> <td>0.75%</td> </tr> </table>	For terms of 10 years or more:		First \$100,000 of cumulative premiums	2.25%	Next \$100,000 of cumulative premiums	1.50%	Excess over \$200,000 of cumulative premiums	0.75%
For terms of 10 years or more:									
First \$100,000 of cumulative premiums	2.25%								
Next \$100,000 of cumulative premiums	1.50%								
Excess over \$200,000 of cumulative premiums	0.75%								

# Commissions and Trailers – DSC, Low Load, Front-End, F-Class

Purchase fee option	Deposit commission	Annual Trailers				
		Fund	Class Plus 3.0		GIF Contracts	
			%	Upon expiry	%	Upon expiry
<b>DSC*: 7 years</b>	5.00%	Money Market	0.15%	N/A	0.15%	0.25%
		Fixed Income	0.25%		0.25%	0.50%
		Balanced/Equity	0.50%		0.50%	1.00%
		Emblem Diversified Income	0.375%		0.375%	0.75%
		Emblem Conservative	0.50%		0.50%	1.00%
		Emblem Balanced	0.50%		0.50%	1.10%
		Emblem Moderate Growth	0.50%		0.50%	1.25%
		Emblem Growth	0.50%		0.50%	1.25%
		Emblem Aggressive Growth	N/A		0.50%	1.25%
		Emblem Global Conservative	0.50%		0.50%	1.00%
		Emblem Global Balanced	0.50%		0.50%	1.10%
		Emblem Global Moderate Growth	0.50%		0.50%	1.25%
		Emblem Global Aggressive Growth	N/A		0.50%	1.25%
Multi-Strategy GIF Portfolios	N/A	0.50%	1.00%			
<b>Low-load*: 3 years</b>	2.50%	Money Market	0.175%	N/A	0.15%	0.25%
		Fixed Income	0.35%		0.25%	0.50%
		Balanced/Equity	0.70%		0.50%	1.00%
		Emblem Diversified Income	0.50%		0.375%	0.75%
		Emblem Conservative	0.70%		0.50%	1.00%
		Emblem Balanced	0.75%		0.50%	1.10%
		Emblem Moderate Growth	0.80%		0.50%	1.25%
		Emblem Growth	0.80%		0.50%	1.25%
		Emblem Aggressive Growth	N/A		0.50%	1.25%
		Emblem Global Conservative	0.70%		0.50%	1.00%
		Emblem Global Balanced	0.75%		0.50%	1.10%
		Emblem Global Moderate Growth	0.80%		0.50%	1.25%
		Emblem Global Aggressive Growth	N/A		0.50%	1.25%
Multi-Strategy GIF Portfolios	N/A	0.50%	1.00%			
<b>Front-end load</b>	0% - 5.00%	Money Market	0.25%	N/A	0.25%	N/A
		Fixed Income	0.50%		0.50%	
		Balanced/Equity	1.00%		1.00%	
		Emblem Diversified Income	0.75%		0.75%	
		Emblem Conservative	1.00%		1.00%	
		Emblem Balanced	1.10%		1.10%	
		Emblem Moderate Growth	1.25%		1.25%	
		Emblem Growth	1.25%		1.25%	
		Emblem Aggressive Growth	N/A		1.25%	
		Emblem Global Conservative	1.00%		1.00%	
		Emblem Global Balanced	1.10%		1.10%	
		Emblem Global Moderate Growth	1.25%		1.25%	
		Emblem Global Aggressive Growth	N/A		1.25%	
		Multi-Strategy GIF Portfolios	N/A		1.00%	
Canoe GIF Portfolios	N/A	1.00%				
<b>F-Class</b>		N/A				

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

## Commissions and Trailers – No Load

GIF					
Purchase fee option	Deposit commission	Annual Trailers			
		Fund Type	1-12 Months	13-48 Months	49+ months
No Load	3.50%	Money Market	0.00%	0.15%	0.25%
		Fixed Income	0.00%	0.25%	0.50%
		Balanced/Equity	0.00%	0.50%	1.00%
		Emblem Diversified Income GIF	0.00%	0.375%	0.75%
		Emblem Conservative GIF	0.00%	0.50%	1.00%
		Emblem Global Conservative GIF	0.00%	0.50%	1.00%
		Emblem Balanced GIF	0.00%	0.50%	1.10%
		Emblem Global Balanced GIF	0.00%	0.50%	1.10%
		Emblem Moderate Growth GIF	0.00%	0.50%	1.25%
		Emblem Global Moderate Growth GIF	0.00%	0.50%	1.25%
		Emblem Growth GIF	0.00%	0.50%	1.25%
		Emblem Aggressive Growth GIF	0.00%	0.50%	1.25%
		Emblem Global Aggressive Growth GIF	0.00%	0.50%	1.25%
		Multi-Strategy GIF Portfolios	0.00%	0.50%	1.00%
		Canoe GIF Portfolios	0.00%	0.50%	1.00%

Class Plus 3.0				
Purchase fee option	Deposit commission	Annual Trailers		
		Fund Type	1-12 Months	13+ Months
No Load	3.50%	Money Market	0.00%	0.175%
		Fixed Income	0.00%	0.35%
		Balanced/Equity	0.00%	0.70%
		Emblem Diversified Income GIF	0.00%	0.50%
		Emblem Conservative GIF	0.00%	0.70%
		Emblem Global Conservative GIF	0.00%	0.70%
		Emblem Balanced GIF	0.00%	0.75%
		Emblem Global Balanced GIF	0.00%	0.75%
		Emblem Moderate Growth GIF	0.00%	0.80%
		Emblem Global Moderate Growth GIF	0.00%	0.80%
		Emblem Growth GIF	0.00%	0.80%

## Purchase Fee Options for GIF and Class Plus 3.0

Load options	FE, LL*, NL, DSC* & F-Class F-Class cannot be held in the same contract as FE and/or NL		
	Number of complete years from date of deposit	LL	DSC
Sales charges	Less than 1 year	3.0%	5.5%
	1 year	2.5%	5.0%
	2 years	2.0%	5.0%
	3 years	0.0%	4.0%
	4 years	0.0%	4.0%
	5 years	0.0%	3.0%
	6 years	0.0%	2.0%
	7 years or more	0.0%	0.0%

## No Load Advisor Chargeback Schedule\*\*

Number of months from date of deposit	Deposit Commission Chargeback	Number of months from date of deposit	Deposit Commission Chargeback
1 to 12	100%	25	48%
13	96%	26	44%
14	92%	27	40%
15	88%	28	36%
16	84%	29	32%
17	80%	30	28%
18	76%	31	24%
19	72%	32	20%
20	68%	33	16%
21	64%	34	12%
22	60%	35	8%
23	56%	36	4%
24	52%	37 and more	0%

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

\*\*Switches between No Load funds transfer ALL free units from the previous fund over to the new fund (free units are NOT moved over proportionately). Chargebacks are calculated at a fund level on a first in, first out basis (matured units and free units will be considered withdrawn first). Chargeback free withdrawals of up to 10% are allowed each year on savings plans and 20% on income plans. See the Empire Life Commission Schedule for details.

# Fund Objectives and Investment Guidelines for GIF and Class Plus 3.0

<b>Fund Objectives</b>	
<b>Income</b>	
<b>Money Market GIF</b>	Preservation of capital and liquidity with short-term interest income
<b>Bond GIF</b>	Stable long-term growth combining interest income and preservation of capital
<b>Strategic Corporate Bond GIF</b>	Income and some long-term capital growth through fixed income securities with an emphasis on corporate and other higher yielding fixed income securities
<b>Short Term High Income GIF</b>	Generate income, with the potential for capital gains, by investing primarily in fixed income securities with an emphasis on short term, higher-yielding corporate bonds.
<b>Balanced</b>	
<b>Asset Allocation GIF</b>	Long-term growth by actively managing the asset mix of cash, fixed income and equity
<b>Balanced GIF</b>	Stable long-term growth by balancing capital appreciation and preservation of capital
<b>Dividend Balanced GIF</b>	Long-term growth through a balance of dividend paying Canadian companies and moderate capital appreciation, while still paying some income
<b>Elite Balanced GIF</b>	Long-term growth through primarily large cap companies, while still providing some income
<b>Global Asset Allocation GIF</b>	Long-term growth by actively managing the asset mix of cash, fixed income and equity of a globally diversified portfolio
<b>Global Balanced GIF</b>	Long-term growth by balancing capital appreciation and income
<b>Income GIF</b>	High level of interest income and modest capital gains
<b>Monthly Income GIF</b>	Consistent level of income through a balance of income-oriented Canadian equity and fixed income securities
<b>Canadian Equity</b>	
<b>Canadian Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in Canadian corporations with mid to large market capitalization
<b>Dividend Growth GIF</b>	Long-term growth through dividend income and moderate capital appreciation
<b>Elite Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in Canadian large market stocks
<b>Small Cap Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in small to mid market stocks
<b>Multi-Strategy Canadian Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in equity securities of Canadian corporations.
<b>U.S., Global and International</b>	
<b>American Value GIF</b>	Long-term growth through capital appreciation by investing in U.S. stocks with mainly mid to large market capitalization
<b>Global Equity GIF</b>	Long-term growth through capital appreciation by investing in global/U.S. stocks
<b>Global Smaller Companies GIF</b>	Long-term growth through capital appreciation by investing in global equities of small to mid market capitalization companies
<b>International Equity GIF</b>	Long-term growth through capital appreciation by investing in non-U.S. stocks
<b>Global Dividend Growth GIF</b>	Long-term capital growth through a balance of above average dividend income and moderate capital appreciation of equity investments in stocks of companies with primarily mid to large market capitalization from around the world.
<b>Multi-Strategy U.S. Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in equity securities of U.S. corporations
<b>Multi-Strategy Global Equity GIF</b>	Long-term growth through capital appreciation by investing mainly in equity securities of corporations located anywhere around the world.
<b>Multi-Strategy Global Growth GIF</b>	Long-term growth through capital appreciation by investing mainly in equity securities of corporations located anywhere around the world
<b>Global Sustainable Equity GIF</b>	Long-term capital growth by investing primarily in global equity securities

Fund Objectives	
<b>U.S., Global and International</b>	
<b>Global Growth GIF</b>	Long-term capital growth through investment in a diversified portfolio of stocks from around the world, including the U.S.
<b>Canoe Global Equity GIF</b>	Long-term capital growth through investment in a diversified portfolio of stocks from around the world, including the U.S.

Fund Objectives		Target Asset Mix <sup>2</sup>	
		Fixed Income	Equities
<b>Emblem GIF Portfolios</b>			
<b>Diversified Income<sup>1</sup></b>	Current income and some long-term growth with reduced volatility through a diversified portfolio of fixed income and equity securities	80%	20%
<b>Conservative<sup>1</sup></b>	Long-term growth with income with reduced volatility through a diversified portfolio of fixed income and equity securities	65%	35%
<b>Balanced<sup>1</sup></b>	Long-term growth with reduced volatility through a diversified portfolio of equity and fixed income securities	50%	50%
<b>Moderate Growth<sup>1</sup></b>	Long-term growth with reduced volatility through a diversified portfolio of equity and fixed income securities	35%	65%
<b>Growth<sup>1</sup></b>	Long-term growth with reduced volatility through a diversified portfolio of equity and fixed income securities	20%	80%
<b>Aggressive Growth<sup>1</sup></b>	Long-term growth with reduced volatility through a diversified portfolio of equity securities	0%	100%
<b>Global Conservative</b>	Long-term growth with income with reduced volatility through a diversified portfolio of fixed income and global equity securities	70%	30%
<b>Global Balanced</b>	Long-term growth with reduced volatility through a diversified portfolio of global equity and fixed income securities	50%	50%
<b>Global Moderate Growth</b>	Long-term growth with reduced volatility through a diversified portfolio of global equity and fixed income securities	30%	70%
<b>Global Aggressive Growth</b>	Long-term growth with reduced volatility through a diversified portfolio of global equity securities	0%	100%
<b>Multi-Strategy GIF Portfolios</b>			
<b>Global Conservative</b>	Earn income and provide long-term capital growth by investing primarily in fixed income securities and in global equity securities	70%	30%
<b>Global Balanced</b>	Balance between long-term capital growth and earning income by investing primarily in global equity securities and fixed income securities	50%	50%
<b>Global Growth Balanced</b>	Balance between long-term capital growth and income by investing primarily in global equity securities and fixed income securities	40%	60%
<b>Global Moderate Growth</b>	Long-term capital growth and earn income by investing primarily in global equity securities and fixed income securities	30%	70%
<b>Canoe GIF Portfolios</b>			
<b>Canoe Conservative</b>	Earn income and provide long-term capital growth by investing primarily in fixed income securities and in global equity securities	70%	30%
<b>Canoe Balanced</b>	Balance between long-term capital growth and earning income by investing primarily in global equity securities and fixed income securities	50%	50%
<b>Canoe Moderate Growth</b>	Long-term capital growth and earn income by investing primarily in global equity securities and fixed income securities	40%	60%

<sup>1</sup> Portfolio invests primarily in units of the Empire Life Emblem Mutual Funds.

<sup>2</sup> Target asset mix includes Canadian equity, U.S. equity and international equity. Fixed income and equity portion may be 100% in one geographic area.

# Fees for GIF and Class Plus 3.0<sup>1</sup>

Series	75/75						75/100					
Class	K			U			L			V		
Purchase Fee Option	FE, LL*, NL, DSC*			F-Class Nominee and Client name			FE, LL*, NL, DSC*			F-Class Nominee and Client name		
Fees	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>
<b>Income</b>												
Money Market GIF	0.00%	1.00%	1.13%	0.00%	0.80%	0.92%	0.10%	1.00%	1.25%	0.10%	0.80%	0.98%
Bond GIF	0.03%	1.80%	2.07%	0.03%	1.30%	1.53%	0.25%	1.80%	2.29%	0.25%	1.30%	1.74%
Strategic Corp Bond GIF	0.10%	1.90%	2.23%	0.10%	1.40%	1.71%	0.35%	1.90%	2.48%	0.35%	1.40%	1.95%
Short Term High Income GIF	0.10%	1.90%	2.19%	0.10%	1.40%	1.64%	0.35%	1.90%	2.34%	0.35%	1.40%	1.87%
<b>Balanced</b>												
Asset Allocation GIF	0.10%	2.20%	2.56%	0.10%	1.20%	1.46%	0.60%	2.20%	3.05%	0.60%	1.20%	1.97%
Balanced GIF	0.10%	2.10%	2.46%	0.10%	1.10%	1.37%	0.50%	2.10%	2.84%	0.50%	1.10%	1.78%
Dividend Balanced GIF	0.10%	2.20%	2.56%	0.10%	1.20%	1.47%	0.60%	2.20%	3.04%	0.60%	1.20%	1.97%
Elite Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Global Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Income GIF	0.05%	2.05%	2.34%	0.05%	1.05%	1.26%	0.35%	2.05%	2.64%	0.35%	1.05%	1.55%
Monthly Income GIF	0.10%	2.10%	2.46%	0.10%	1.10%	1.40%	0.50%	2.10%	2.87%	0.50%	1.10%	1.81%
<b>Canadian Equity</b>												
Canadian Equity GIF	0.20%	2.25%	2.71%	0.20%	1.25%	1.64%	0.75%	2.25%	3.29%	0.75%	1.25%	2.19%
Dividend Growth GIF	0.10%	2.25%	2.59%	0.10%	1.25%	1.53%	0.60%	2.25%	3.12%	0.60%	1.25%	2.03%
Elite Equity GIF	0.20%	2.30%	2.78%	0.20%	1.30%	1.66%	0.75%	2.30%	3.34%	0.75%	1.30%	2.22%
Small Cap Equity GIF	0.25%	2.35%	2.91%	0.25%	1.35%	1.79%	0.75%	2.35%	3.38%	0.75%	1.35%	2.29%
Multi-Strategy Canadian Equity GIF	0.20%	2.25%	2.78%	0.20%	1.25%	1.67%	0.75%	2.25%	3.33%	0.75%	1.25%	2.21%
<b>U.S., Global and International</b>												
Global Asset Allocation GIF	0.10%	2.30%	2.66%	0.10%	1.30%	1.59%	0.60%	2.30%	3.18%	0.60%	1.30%	2.11%
American Value GIF	0.25%	2.30%	2.81%	0.25%	1.30%	1.72%	0.75%	2.30%	3.44%	0.75%	1.30%	2.22%
Global Equity GIF	0.25%	2.35%	2.88%	0.25%	1.35%	1.78%	0.75%	2.35%	3.37%	0.75%	1.35%	2.28%
International Equity GIF	0.25%	2.45%	3.02%	0.25%	1.45%	1.92%	0.75%	2.45%	3.52%	0.75%	1.45%	2.42%
Global Smaller Companies GIF	0.25%	2.35%	2.84%	0.25%	1.35%	1.79%	0.75%	2.35%	3.34%	0.75%	1.35%	2.21%
Global Dividend Growth GIF	0.25%	2.35%	2.80%	0.25%	1.35%	1.82%	0.75%	2.35%	3.38%	0.75%	1.35%	2.33%
Multi-Strategy U.S. Equity GIF	0.25%	2.30%	2.90%	0.25%	1.30%	1.76%	0.75%	2.30%	3.37%	0.75%	1.30%	2.26%
Multi-Strategy Global Equity GIF	0.25%	2.35%	2.79%	0.25%	1.35%	1.77%	0.75%	2.35%	3.38%	0.75%	1.35%	2.27%

<sup>1</sup> As at December 31, 2021. <sup>2</sup> Estimated MERs. <sup>3</sup> The insurance fee is included within the MER. Refer to the Information Folder for details about the MER and the insurance fee. \*Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fees for GIF and Class Plus 3.0<sup>1</sup>

Series	75/75						75/100					
Class	K			U			L			V		
Purchase Fee Option	FE, LL*, NL, DSC*			F-Class Nominee and Client name			FE, LL*, NL, DSC*			F-Class Nominee and Client name		
Fees	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>

## U.S., Global and International

<b>Multi-Strategy Global Growth GIF</b>	0.25%	2.35%	2.97%	0.25%	1.35%	1.84%	0.75%	2.35%	3.40%	0.75%	1.35%	2.33%
<b>Global Sustainable Equity GIF</b>	0.25%	2.35%	2.97%	0.25%	1.35%	1.82%	0.75%	2.35%	3.43%	0.75%	1.35%	2.32%
<b>Global Growth GIF<sup>2</sup></b>	0.25%	2.35%	2.96%	0.25%	1.35%	1.83%	0.75%	2.35%	3.46%	0.75%	1.35%	2.33%
<b>Canoe Global Equity GIF<sup>2</sup></b>	0.25%	2.40%	3.01%	0.25%	1.40%	1.88%	0.75%	2.40%	3.51%	0.75%	1.40%	2.38%

## Emblem GIF Portfolios

<b>Diversified Income</b>	0.05%	2.05%	2.39%	0.05%	1.05%	1.31%	0.35%	2.05%	2.68%	0.35%	1.05%	1.60%
<b>Conservative</b>	0.05%	2.05%	2.37%	0.05%	1.05%	1.28%	0.35%	2.05%	2.66%	0.35%	1.05%	1.57%
<b>Balanced</b>	0.10%	2.10%	2.46%	0.10%	1.10%	1.37%	0.50%	2.10%	2.86%	0.50%	1.10%	1.77%
<b>Moderate Growth</b>	0.10%	2.15%	2.49%	0.10%	1.15%	1.42%	0.55%	2.15%	2.95%	0.55%	1.15%	1.88%
<b>Growth</b>	0.10%	2.20%	2.56%	0.10%	1.20%	1.47%	0.55%	2.20%	3.01%	0.55%	1.20%	1.93%
<b>Aggressive Growth</b>	0.20%	2.30%	2.82%	0.20%	1.30%	1.72%	0.75%	2.30%	3.39%	0.75%	1.30%	2.27%
<b>Global Conservative</b>	0.05%	2.10%	2.48%	0.05%	1.10%	1.37%	0.35%	2.10%	2.72%	0.35%	1.10%	1.65%
<b>Global Balanced</b>	0.10%	2.15%	2.53%	0.10%	1.15%	1.46%	0.50%	2.15%	2.96%	0.50%	1.15%	1.87%
<b>Global Moderate Growth</b>	0.10%	2.20%	2.56%	0.10%	1.20%	1.50%	0.55%	2.20%	3.05%	0.55%	1.20%	1.96%
<b>Global Aggressive Growth</b>	0.20%	2.35%	2.86%	0.20%	1.35%	1.75%	0.75%	2.35%	3.45%	0.75%	1.35%	2.30%

## Multi-Strategy GIF Portfolios

<b>Multi-Strategy Global Conservative</b>	0.05%	2.10%	2.39%	0.05%	1.10%	1.31%	0.35%	2.10%	2.77%	0.35%	1.10%	1.61%
<b>Multi-Strategy Global Balanced</b>	0.10%	2.15%	2.58%	0.10%	1.15%	1.45%	0.50%	2.15%	2.97%	0.50%	1.15%	1.85%
<b>Multi-Strategy Global Growth Balanced</b>	0.10%	2.15%	2.61%	0.10%	1.15%	1.43%	0.50%	2.15%	2.88%	0.50%	1.15%	1.83%
<b>Multi-Strategy Global Moderate Growth</b>	0.10%	2.20%	2.64%	0.10%	1.20%	1.52%	0.55%	2.20%	3.09%	0.55%	1.20%	1.97%

## Canoe GIF Portfolios

<b>Canoe Conservative<sup>2</sup></b>	0.05%	2.15%	2.50%	0.05%	1.15%	1.50%	0.35%	2.15%	2.80%	0.35%	1.15%	1.80%
<b>Canoe Balanced<sup>2</sup></b>	0.10%	2.20%	2.61%	0.10%	1.20%	1.61%	0.50%	2.20%	3.01%	0.50%	1.20%	2.01%
<b>Canoe Moderate Growth<sup>2</sup></b>	0.10%	2.25%	2.66%	0.10%	1.25%	1.66%	0.55%	2.25%	3.11%	0.55%	1.25%	2.11%

<sup>1</sup> As at December 31, 2021. <sup>2</sup> Estimated MERs. <sup>3</sup> The insurance fee is included within the MER. Refer to the Information Folder for details about the MER and the insurance fee. \* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fees for GIF and Class Plus 3.0<sup>1</sup>

Series	100/100						Class Plus 3.0					
Class	M			W			R			S		
Purchase Fee Option	FE, LL*, NL, DSC*			F-Class Nominee and Client name			FE, LL*, NL, DSC*			F-Class Nominee and Client name		
Fees	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	MER	Total Cost	Insurance Fee	MER	Total Cost
<b>Income</b>												
Money Market GIF	0.20%	1.00%	1.34%	0.20%	0.80%	1.13%	0.60%	1.13%	1.72%	0.60%	0.87%	1.46%
Bond GIF	0.30%	1.80%	2.33%	0.30%	1.30%	1.79%	0.60%	2.01%	2.60%	0.60%	1.39%	1.98%
Strategic Corp Bond GIF	0.45%	1.90%	2.58%	0.45%	1.40%	2.05%	n/a	n/a	n/a	n/a	n/a	n/a
Short Term High Income GIF	0.45%	1.90%	2.54%	0.45%	1.40%	1.97%	n/a	n/a	n/a	n/a	n/a	n/a
<b>Balanced</b>												
Asset Allocation GIF	0.75%	2.20%	3.19%	0.75%	1.20%	2.12%	1.25%	2.44%	3.69%	1.25%	1.28%	2.53%
Balanced GIF	0.75%	2.10%	3.09%	0.75%	1.10%	2.03%	1.15%	2.34%	3.49%	1.15%	1.18%	2.32%
Dividend Balanced GIF	0.85%	2.20%	3.31%	0.85%	1.20%	2.22%	1.25%	2.44%	3.68%	1.25%	1.37%	2.61%
Elite Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	1.25%	2.44%	3.68%	1.25%	1.27%	2.54%
Global Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	1.25%	2.45%	3.70%	1.25%	1.30%	2.62%
Income GIF	0.55%	2.05%	2.84%	0.55%	1.05%	1.76%	1.00%	2.31%	3.29%	1.00%	1.13%	2.12%
Monthly Income GIF	0.75%	2.10%	3.05%	0.75%	1.10%	2.06%	1.15%	2.35%	3.49%	1.15%	1.31%	2.43%
<b>Canadian Equity</b>												
Canadian Equity GIF	1.10%	2.25%	3.64%	1.10%	1.25%	2.54%	n/a	n/a	n/a	n/a	n/a	n/a
Dividend Growth GIF	0.85%	2.25%	3.33%	0.85%	1.25%	2.28%	n/a	n/a	n/a	n/a	n/a	n/a
Elite Equity GIF	1.20%	2.30%	3.78%	1.20%	1.30%	2.67%	n/a	n/a	n/a	n/a	n/a	n/a
Small Cap Equity GIF	1.20%	2.35%	3.79%	1.20%	1.35%	2.75%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Canadian Equity GIF	1.10%	2.25%	3.65%	1.10%	1.25%	2.57%	n/a	n/a	n/a	n/a	n/a	n/a
<b>U.S., Global and International</b>												
Global Asset Allocation GIF	0.75%	2.30%	3.35%	0.75%	1.30%	2.26%	1.25%	2.57%	3.79%	1.25%	1.41%	2.75%
American Value GIF	1.10%	2.30%	3.78%	1.10%	1.30%	2.57%	n/a	n/a	n/a	n/a	n/a	n/a
Global Equity GIF	1.20%	2.35%	3.82%	1.20%	1.35%	2.73%	n/a	n/a	n/a	n/a	n/a	n/a
International Equity GIF	1.20%	2.45%	3.89%	1.20%	1.45%	2.87%	n/a	n/a	n/a	n/a	n/a	n/a
Global Smaller Companies GIF	1.20%	2.35%	3.76%	1.20%	1.35%	2.74%	n/a	n/a	n/a	n/a	n/a	n/a
Global Dividend Growth GIF	1.20%	2.35%	3.82%	1.20%	1.35%	2.78%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy U.S. Equity GIF	1.10%	2.30%	3.66%	1.10%	1.30%	2.61%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Equity GIF	1.20%	2.35%	3.84%	1.20%	1.35%	2.72%	n/a	n/a	n/a	n/a	n/a	n/a

<sup>1</sup> As at December 31, 2021. <sup>2</sup> Estimated MERs. <sup>3</sup> The insurance fee is included within the MER. Refer to the Information Folder for details about the MER and the insurance fee. \* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fees for GIF and Class Plus 3.0<sup>1</sup>

Series	100/100						Class Plus 3.0					
Class	M			W			R			S		
Purchase Fee Option	FE, LL*, NL, DSC*			F-Class Nominee and Client name			FE, LL*, NL, DSC*			F-Class Nominee and Client name		
Fees	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	Management Fee	MER <sup>3</sup>	Insurance Fee	MER	Total Cost	Insurance Fee	MER	Total Cost

## U.S., Global and International

Multi-Strategy Global Growth GIF	1.20%	2.35%	3.87%	1.20%	1.35%	2.78%	n/a	n/a	n/a	n/a	n/a	n/a
Global Sustainable Equity GIF	1.20%	2.35%	3.90%	1.20%	1.35%	2.77%	n/a	n/a	n/a	n/a	n/a	n/a
Global Growth GIF <sup>2</sup>	1.20%	2.35%	3.91%	1.20%	1.35%	2.78%	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Global Equity GIF <sup>2</sup>	1.20%	2.40%	3.96%	1.20%	1.40%	2.83%	n/a	n/a	n/a	n/a	n/a	n/a

## Emblem GIF Portfolios

Diversified Income	0.55%	2.05%	2.88%	0.55%	1.05%	1.79%	1.00%	2.31%	3.27%	1.00%	1.24%	2.21%
Conservative	0.55%	2.05%	2.83%	0.55%	1.05%	1.76%	1.00%	2.32%	3.31%	1.00%	1.22%	2.19%
Balanced	0.75%	2.10%	3.06%	0.75%	1.10%	2.02%	1.15%	2.33%	3.47%	1.15%	1.19%	2.33%
Moderate Growth	0.75%	2.15%	3.11%	0.75%	1.15%	2.08%	1.25%	2.39%	3.64%	1.25%	1.23%	2.47%
Growth	0.75%	2.20%	3.21%	0.75%	1.20%	2.13%	1.25%	2.44%	3.69%	1.25%	1.28%	2.62%
Aggressive Growth	1.20%	2.30%	3.82%	1.20%	1.30%	2.72%	n/a	n/a	n/a	n/a	n/a	n/a
Global Conservative	0.55%	2.10%	2.97%	0.55%	1.10%	1.85%	1.00%	2.37%	3.35%	1.00%	1.32%	2.34%
Global Balanced	0.75%	2.15%	3.22%	0.75%	1.15%	2.12%	1.15%	2.40%	3.56%	1.15%	1.36%	2.50%
Global Moderate Growth	0.75%	2.20%	3.19%	0.75%	1.20%	2.16%	1.25%	2.46%	3.70%	1.25%	1.34%	2.58%
Global Aggressive Growth	1.20%	2.35%	3.87%	1.20%	1.35%	2.75%	n/a	n/a	n/a	n/a	n/a	n/a

## Multi-Strategy GIF Portfolios

Multi-Strategy Global Conservative	0.55%	2.10%	3.21%	0.55%	1.10%	2.03%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Balanced	0.75%	2.15%	3.13%	0.75%	1.15%	2.09%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Growth Balanced	0.75%	2.15%	3.22%	0.75%	1.15%	2.08%	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Moderate Growth	0.75%	2.20%	3.28%	0.75%	1.20%	2.17%	n/a	n/a	n/a	n/a	n/a	n/a

## Canoe GIF Portfolios

Canoe Conservative <sup>2</sup>	0.55%	2.15%	3.00%	0.55%	1.15%	2.00%	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Balanced <sup>2</sup>	0.75%	2.20%	3.26%	0.75%	1.20%	2.26%	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Moderate Growth <sup>2</sup>	0.75%	2.25%	3.31%	0.75%	1.25%	2.31%	n/a	n/a	n/a	n/a	n/a	n/a

<sup>1</sup>As at December 31, 2021. <sup>2</sup>Estimated MERs. <sup>3</sup>The insurance fee is included within the MER. Refer to the Information Folder for details about the MER and the insurance fee. \* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fund Codes for GIF and Class Plus 3.0 (ECF)

Series	75/75						75/100					
Class	K				U		L				V	
					F-Class						F-Class	
Purchase Fee Option	FE	LL*	NL	DSC*	Nominee Name	Client Name	FE	LL*	NL	DSC*	Nominee Name	Client Name
<b>Income</b>												
Money Market GIF	11010	11210	11310	11510	11710	11810	12010	12210	12310	12510	12710	12810
Bond GIF	11020	11220	11320	11520	11720	11820	12020	12220	12320	12520	12720	12820
Strategic Corporate Bond	11033	11233	11333	11533	11733	11833	12033	12233	12333	12533	12733	12833
Short Term High Income GIF	11032	11232	11332	11532	11732	11832	12032	12232	12332	12532	12732	12832
<b>Balanced</b>												
Asset Allocation GIF	11040	11240	11340	11540	11740	11840	12040	12240	12340	12540	12740	12840
Balanced GIF	11035	11235	11335	11535	11735	11835	12035	12235	12335	12535	12735	12835
Dividend Balanced GIF	11046	11246	11346	11546	11746	11846	12046	12246	12346	12546	12746	12846
Elite Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Global Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Income GIF	11025	11225	11325	11525	11725	11825	12025	12225	12325	12525	12725	12825
Monthly Income GIF	11048	11248	11348	11548	11748	11848	12048	12248	12348	12548	12748	12848
<b>Canadian Equity</b>												
Canadian Equity GIF	11047	11247	11347	11547	11747	11847	12047	12247	12347	12547	12747	12847
Dividend Growth GIF	11045	11245	11345	11545	11745	11845	12045	12245	12345	12545	12745	12845
Elite Equity GIF	11050	11250	11350	11550	11750	11850	12050	12250	12350	12550	12750	12850
Small Cap Equity GIF	11055	11255	11355	11555	11755	11855	12055	12255	12355	12555	12755	12855
Multi-Strategy Canadian Equity GIF	11049	11249	11349	11549	11749	11849	12049	12249	12349	12549	12749	12849
<b>U.S., Global and International</b>												
Global Asset Allocation	11043	11243	11343	11543	11743	11843	12043	12243	12343	12543	12743	12843
American Value GIF	11060	11260	11360	11560	11760	11860	12060	12260	12360	12560	12760	12860
Global Equity GIF	11070	11270	11370	11570	11770	11870	12070	12270	12370	12570	12770	12870
Global Smaller Companies GIF	11072	11272	11372	11572	11772	11872	12072	12272	12372	12572	12772	12872
International Equity GIF	11075	11275	11375	11575	11775	11875	12075	12275	12375	12575	12775	12875
Global Dividend Growth GIF	11077	11277	11377	11577	11777	11877	12077	12277	12377	12577	12777	12877
Multi-Strategy U.S. Equity GIF	11061	11261	11361	11561	11761	11861	12061	12261	12361	12561	12761	12861
Multi-Strategy Global Equity GIF	11062	11262	11362	11562	11762	11862	12062	12262	12362	12562	12762	12862

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fund Codes for GIF and Class Plus 3.0 (ECF)

Series	75/75						75/100					
Class	K				U		L				V	
					F-Class						F-Class	
Purchase Fee Option	FE	LL*	NL	DSC*	Nominee Name	Client Name	FE	LL*	NL	DSC*	Nominee Name	Client Name
<b>U.S., Global and International</b>												
Multi-Strategy Global Growth GIF	11063	11263	11363	11563	11763	11863	12063	12263	12363	12563	12763	12863
Global Sustainable Equity GIF	11071	11271	11371	11571	11771	11871	12071	12271	12371	12571	12771	12871
Global Growth GIF	11006	11206	11306	11506	11706	11806	12006	12206	12306	12506	12706	12806
Canoe Global Equity GIF	11005	11205	11305	11505	11705	11805	12005	12205	12305	12505	12705	12805
<b>Emblem GIF Portfolios</b>												
Diversified Income	11079	11279	11379	11579	11779	11879	12079	12279	12379	12579	12779	12879
Conservative	11081	11281	11381	11581	11781	11881	12081	12281	12381	12581	12781	12881
Balanced	11083	11283	11383	11583	11783	11883	12083	12283	12383	12583	12783	12883
Moderate Growth	11085	11285	11385	11585	11785	11885	12085	12285	12385	12585	12785	12885
Growth	11087	11287	11387	11587	11787	11887	12087	12287	12387	12587	12787	12887
Aggressive Growth	11089	11289	11389	11589	11789	11889	12089	12289	12389	12589	12789	12889
Global Conservative	11091	11291	11391	11591	11791	11891	12091	12291	12391	12591	12791	12891
Global Balanced	11093	11293	11393	11593	11793	11893	12093	12293	12393	12593	12793	12893
Global Moderate Growth	11095	11295	11395	11595	11795	11895	12095	12295	12395	12595	12795	12895
Global Aggressive Growth	11097	11297	11397	11597	11797	11897	12097	12297	12397	12597	12797	12897
<b>Multi-Strategy GIF Portfolios</b>												
Multi-Strategy Global Conservative Portfolio	11067	11267	11367	11567	11767	11867	12067	12267	12367	12567	12767	12867
Multi-Strategy Global Balanced Portfolio	11068	11268	11368	11568	11768	11868	12068	12268	12368	12568	12768	12868
Multi-Strategy Global Growth Balanced Portfolio	11064	11264	11364	11564	11764	11864	12064	12264	12364	12564	12764	12864
Multi-Strategy Global Moderate Growth Portfolio	11069	11269	11369	11569	11769	11869	12069	12269	12369	12569	12769	12869
<b>Canoe GIF Portfolios</b>												
Canoe Conservative	11001	11201	11301	11501	11701	11801	12001	12201	12301	12501	12701	12801
Canoe Balanced	11002	11202	11302	11502	11702	11802	12002	12202	12302	12502	12702	12802
Canoe Moderate Growth	11003	11203	11303	11503	11703	11803	12003	12203	12303	12503	12703	12803

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fund Codes for GIF and Class Plus 3.0 (ECF)

Series	100/100						Class Plus 3.0					
Class	M				W		R				S	
					F-Class						F-Class	
Purchase Fee Option	FE	LL*	NL	DSC*	Nominee Name	Client Name	FE	LL*	NL	DSC*	Nominee Name	Client Name
<b>Income</b>												
Money Market GIF	13010	13210	13310	13510	13710	13810	14010	14210	14310	14510	14710	14810
Bond GIF	13020	13220	13320	13520	13720	13820	14020	14220	14320	14520	14720	14820
Strategic Corporate Bond	13033	13233	13333	13533	13733	13833	n/a	n/a	n/a	n/a	n/a	n/a
Short Term High Income GIF	13032	13232	13332	13532	13732	13832	n/a	n/a	n/a	n/a	n/a	n/a
<b>Balanced</b>												
Asset Allocation GIF	13040	13240	13340	13540	13740	13840	14040	14240	14340	14540	14740	14840
Balanced GIF	13035	13235	13335	13535	13735	13835	14035	14235	14335	14535	14735	14835
Dividend Balanced GIF	13046	13246	13346	13546	13746	13846	14046	14246	14346	14546	14746	14846
Elite Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	14051	14251	14351	14551	14751	14851
Global Balanced GIF	n/a	n/a	n/a	n/a	n/a	n/a	14030	14230	14330	14530	14730	14830
Income GIF	13025	13225	13325	13525	13725	13825	14025	14225	14325	14525	14725	14825
Monthly Income GIF	13048	13248	13348	13548	13748	13848	14048	14248	14348	14548	14748	14848
<b>Canadian Equity</b>												
Canadian Equity GIF	13047	13247	13347	13547	13747	13847	n/a	n/a	n/a	n/a	n/a	n/a
Dividend Growth GIF	13045	13245	13345	13545	13745	13845	n/a	n/a	n/a	n/a	n/a	n/a
Elite Equity GIF	13050	13250	13350	13550	13750	13850	n/a	n/a	n/a	n/a	n/a	n/a
Small Cap Equity GIF	13055	13255	13355	13555	13755	13855	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Canadian Equity GIF	13049	13249	13349	13549	13749	13849	n/a	n/a	n/a	n/a	n/a	n/a
<b>U.S., Global and International</b>												
Global Asset Allocation	13043	13243	13343	13543	13743	13843	14043	14243	14343	14543	14743	14843
American Value GIF	13060	13260	13360	13560	13760	13860	n/a	n/a	n/a	n/a	n/a	n/a
Global Equity GIF	13070	13270	13370	13570	13770	13870	n/a	n/a	n/a	n/a	n/a	n/a
Global Smaller Companies GIF	13072	13272	13372	13572	13772	13872	n/a	n/a	n/a	n/a	n/a	n/a
International Equity GIF	13075	13275	13375	13575	13775	13875	n/a	n/a	n/a	n/a	n/a	n/a
Global Dividend Growth GIF	13077	13277	13377	13577	13777	13877	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy U.S. Equity GIF	13061	13261	13361	13561	13761	13861	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Equity GIF	13062	13262	13362	13562	13762	13862	n/a	n/a	n/a	n/a	n/a	n/a

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

# Fund Codes for GIF and Class Plus 3.0 (ECF)

Series	100/100						Class Plus 3.0					
Class	M				W		R				S	
					F-Class						F-Class	
Purchase Fee Option	FE	LL*	NL	DSC*	Nominee Name	Client Name	FE	LL*	NL	DSC*	Nominee Name	Client Name
<b>U.S., Global and International</b>												
Multi-Strategy Global Growth GIF	13063	13263	13363	13563	13763	13863	n/a	n/a	n/a	n/a	n/a	n/a
Global Sustainable Equity GIF	13071	13271	13371	13571	13771	13871	n/a	n/a	n/a	n/a	n/a	n/a
Global Growth GIF	13006	13206	13306	13506	13706	13806	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Global Equity GIF	13005	13205	13305	13505	13705	13805	n/a	n/a	n/a	n/a	n/a	n/a
<b>Emblem GIF Portfolios</b>												
Diversified Income	13079	13279	13379	13579	13779	13879	14079	14279	14379	14579	14779	14879
Conservative	13081	13281	13381	13581	13781	13881	14081	14281	14381	14581	14781	14881
Balanced	13083	13283	13383	13583	13783	13883	14083	14283	14383	14583	14783	14883
Moderate Growth	13085	13285	13385	13585	13785	13885	14085	14285	14385	14585	14785	14885
Growth	13087	13287	13387	13587	13787	13887	14087	14287	14387	14587	14787	14887
Aggressive Growth	13089	13289	13389	13589	13789	13889	n/a	n/a	n/a	n/a	n/a	n/a
Global Conservative	13091	13291	13391	13591	13791	13891	14091	14291	14391	14591	14791	14891
Global Balanced	13093	13293	13393	13593	13793	13893	14093	14293	14393	14593	14793	14893
Global Moderate Growth	13095	13295	13395	13595	13795	13895	14095	14295	14395	14595	14795	14895
Global Aggressive Growth	13097	13297	13397	13597	13797	13897	n/a	n/a	n/a	n/a	n/a	n/a
<b>Multi-Strategy GIF Portfolios</b>												
Multi-Strategy Global Conservative Portfolio	13067	13267	13367	13567	13767	13867	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Balanced Portfolio	13068	13268	13368	13568	13768	13868	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Growth Balanced Portfolio	13064	13264	13364	13564	13764	13864	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Strategy Global Moderate Growth Portfolio	13069	13269	13369	13569	13769	13869	n/a	n/a	n/a	n/a	n/a	n/a
<b>Canoe GIF Portfolios</b>												
Canoe Conservative	13001	13201	13301	13501	13701	13801	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Balanced	13002	13202	13302	13502	13702	13802	n/a	n/a	n/a	n/a	n/a	n/a
Canoe Moderate Growth	13003	13203	13303	13503	13703	13803	n/a	n/a	n/a	n/a	n/a	n/a

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) purchase fee options are no longer available for new deposits. Switches between funds purchased with the same purchase fee option will continue to be allowed.

FOR ADVISOR USE ONLY

**The Empire Life Insurance Company**

259 King Street East,  
Kingston, ON K7L 3A8

The Empire Life Insurance Company (Empire Life) is a proud Canadian company that has been in business since 1923. We offer individual and group life and health insurance, investment and retirement products.

Our mission is to make it simple, fast and easy for Canadians to get the products and services they need to build wealth, generate income, and achieve financial security.

Follow us on social media @EmpireLife or visit [empire.ca](http://empire.ca) for more information, including current ratings and financial results.

A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

® Registered trademark of The Empire Life Insurance Company.  
Policies are issued by The Empire Life Insurance Company.

**Insurance & Investments – Simple. Fast. Easy.®**  
[empire.ca](http://empire.ca) [investment@empire.ca](mailto:investment@empire.ca) 1 877 548-1881

