

EMPIRE LIFE CLASS PLUS 2

Guaranteed retirement income for life™

Class Plus 2 is ideal for clients seeking reliable, sustainable and potentially increasing income for life.

Gone are the days when your clients retired at 65 with a company pension. In today's world, income generation with maximum flexibility can influence one's retirement destiny. Class Plus 2 offers guaranteed retirement income for life¹ and our Automatic Income Resets and Retirement Income Privileges that adapt to changing retirement plans.

KEY TERMS

Lifetime Withdrawal Amount

- The Lifetime Withdrawal Amount (LWA) is the maximum amount available for withdrawal from Class Plus 2 each year starting as early as the year your clients reach age 55.¹ The LWA may increase through Income Base Bonuses and resets, but it will never decrease, as long as no Excess Withdrawals are made. The flexibility of the Class Plus 2 LWA is enhanced by the Single and Joint Tiered LWA Options.

Single Tiered LWA Percentage	Joint Tiered LWA Percentage ²
age 55 - 59: 3.00%	age 55 - 59: 2.50%
age 60 - 64: 3.50%	age 60 - 64: 3.00%
age 65 - 69: 4.00%	age 65 - 69: 3.50%
age 70 - 74: 4.25%	age 70 - 74: 3.75%
age 75+: 5.00%	age 75+: 4.50%

Automatic Income Reset

- Unlike other guaranteed income products, Class Plus 2 does not tie your clients into the same payout rate for the rest of their lives. As the table shows, the rate used to calculate income increases with age, clients will always receive the greater of current LWA or the new LWA, if it is higher.³ Your clients LWA will be automatically recalculated on December 31st of each year.

Retirement Income Privileges

- With our unique Retirement Income Privileges, your clients can stop their payments at any time to suit their income needs, continue to be eligible for the Income Base Bonus, then resume their income, without penalty.

¹ Provided there are no Excess Withdrawals.

² Determined based on the age of the youngest of the Annuitant and the Joint Life.

³ Calculated based on the current Income Base and the applicable LWA percentage.

Income Base

- The Income Base is a notional value used to calculate the guaranteed retirement income for life, or the LWA, and is the total of all deposits, less any withdrawals, plus any Income Base Bonuses. It is initially set to equal the amount of the initial deposit to Class Plus 2.
- It has no cash value and is not available for withdrawal from Class Plus 2.

Income Base Resets

- On every third anniversary of the initial deposit, if the market value of Class Plus 2 is greater than the current Income Base, the Income Base will be reset to equal the market value of Class Plus 2.

Income Base Bonus

- The 5% Income Base Bonus builds income potential.⁴
- It is available every year for life, provided no withdrawal is made in that year.
- The Income Base Bonus, applied annually, is not pro-rated.

Excess Withdrawal Alert Service

- The Excess Withdrawal Alert can help protect your clients' retirement income from Excess Withdrawals that could cause their future guaranteed income to decrease due to Income Base Downward Adjustments.

Guaranteed Payment Phase

- Guaranteed Payment Phase is when the market value of Class Plus 2 is zero, and the income base has a positive value, the guaranteed retirement income continues, subject to specified conditions.
- The Class Plus fees are not payable and no deposits can be made.

Death Benefit Guarantee (DBG)

- DBG is 100% of net deposits.
- The DBG is reset every third anniversary date of the initial deposit until age 80 of the annuitant.⁵
- The DBG will reset to a higher market value, if applicable.
- The final DBG reset is on the Annuitant's 80th birthday.⁵

⁴ Income Base Bonus is a notional amount added to the Income Base at the end of each calendar year if no withdrawals are made for that year.

⁵ If Single Tiered LWA, it is the Annuitant's 80th but if Joint Tiered LWA, it is the earliest of the Annuitant's and Joint Life's 80th birthday.

Refer to the Class Plus 2 Information Folder for complete details.

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