

Your Guide to
Term to Age 100
with Values



Wawanesa
Life[®]

TERM TO AGE 100 WITH VALUES

Our T100 with Values At-A-Glance

- FACE AMOUNT** ▶ \$10,000 - \$5,000,000
 - Maximum volume for Juvenile (ages 0 to 17) is \$500,000

- PLAN TYPES & ISSUE AGES** ▶

Term to Age 100 with Values:	18 - 80
Term to Age 100 15-pay with Values:	0 - 80
Term to Age 100 20-pay with Values:	0 - 80

- PREMIUMS** ▶ Guaranteed

- COVERAGE** ▶ To age 100, at which time the policy endows

- GUARANTEED CASH SURRENDER VALUES (CSV)** ▶ CSV develops as early as year 5 for all plan types*

- RIDERS & BENEFITS** ▶
 - Term Riders - 10, 15, 20, 25, 30 and Term to Age 80 (Maximum 1)
 - Second Life Insured Term Riders - 10, 15, 20, 25, 30 and Term to Age 80 (Maximum 1)
 - Child Protection Rider
 - Accidental Death
 - Disability Waiver
 - Parental Waiver (only available on Juvenile policies)

- POLICY FEE/RIDER FEE** ▶
 - Base Policy Fee (\$65)
 - Second Life Rider Fee (\$25)

- ADDITIONAL FEATURES** ▶
 - Reduced Paid-up Insurance
 - Grace Period: 30 days (90 days after 2 years)

- COMPANY MINIMUM ANNUAL PREMIUM** ▶ \$200
 - \$150 for Juvenile (ages 0 to 17)

- PREMIUM PAYMENT METHODS** ▶
 - Annual (Pre-Authorized Debit (PAD) or billing)
 - Semi-Annual (PAD or billing)
 - Monthly (PAD)

- VOLUME BANDS** ▶ \$10,000 - \$99,999 / \$100,000 - \$249,999 / \$250,000+

*Policy loans are available on plans that have developed cash values.

TERM TO AGE 100 WITH VALUES

What is Wawanesa Life's Term to Age 100 with Values?

Wawanesa Life's Term to Age 100 with Values provides a level amount of guaranteed protection up to age 100. All premiums are level and guaranteed. At age 100 the policy matures and the face amount is paid.

Three plan types are available to suit your needs: Term to Age 100 with Values Level Life, 15-Pay Term to Age 100 with Values, and 20-Pay Term to Age 100 with Values. With the Level Life plan, premiums are level, guaranteed, and payable to age 100. For 15 and 20-Pay plans, premiums are level, guaranteed, and payable for 15 or 20 years, respectively.

A guaranteed cash value develops in all 3 plan types as early as the 5th policy year. Policy loans are available on plans that have developed cash values.

Term to Age 100 with Values is available on a smoker and non-smoker basis.

T100 WITH VALUES

Wawanesa Life offers three plan types:

- Level-Pay Life
- 15-Pay
- 20-Pay

Term to Age 100 with Values Level-Pay Life

Description	Issue Ages	Non-Smoker Rates	Additional Benefits
<p>This plan provides a level amount of life insurance to age 100 of the life insured at which time the face amount is paid out. Premiums are level, guaranteed and payable to age 100.</p> <p>The plan develops a guaranteed cash value as early as the 5th year and may be surrendered at any time for this value. Policy loans are available on plans that have developed cash values. The automatic non-forfeiture option is Automatic Premium Loan (APL).</p> <p>A reduced paid-up option may also be available upon application, any time after a cash value has developed. The reduced paid-up option will be available if the resulting amount of paid up insurance is at least \$10,000. This amount may be revised from time to time by Wawanesa Life. At the time a reduced paid-up option takes effect, all additional benefits will terminate. The period of grace on this plan is 30 days for the first two years and 90 days thereafter.</p>	18-80	<p>Non-Smoker rates are available to those applicants age 18 and over who, generally, present a healthy risk.</p> <p>In order to obtain a non-smoker rate, the applicant must not have used any tobacco product* within the last 12 months immediately prior to application for the life insurance policy.</p>	<ul style="list-style-type: none"> • Term 10, 15, 20, 25, 30 and Term to Age 80 Riders (Maximum of 1) • Second Life Insured Term 10, 15, 20, 25, 30 and Term to Age 80 Riders (Maximum of 1) • Child Protection Rider • Disability Waiver • Accidental Death

15/20-Pay Term to Age 100 with Values

Description	Issue Ages	Non-Smoker Rates	Additional Benefits
<p>This plan provides a level amount of life insurance to age 100 of the life insured at which time the face amount is paid out.</p> <p>Premiums are level, guaranteed and payable for 15/20 years only.</p> <p>The plan develops a guaranteed cash value as early as the 5th year and may be surrendered at any time for this value. Policy loans are available on plans that have developed cash values. The automatic non-forfeiture option is Automatic Premium Loan (APL).</p> <p>A reduced paid-up option may also be available upon application, any time after a cash value has developed. The reduced paid-up option will be available if the resulting amount of paid up insurance is at least \$10,000. This amount may be revised from time to time by Wawanesa Life. At the time a reduced paid-up option takes effect, all additional benefits will terminate. The period of grace on this plan is 30 days for the first two years and 90 days thereafter.</p>	0-80**	<p>Non-Smoker rates are available to those applicants age 18 and over who, generally, present a healthy risk.</p> <p>In order to obtain a non-smoker rate, the applicant must not have used any tobacco product* within the last 12 months immediately prior to application for the life insurance policy.</p>	<p>15-Pay T100 with Values</p> <ul style="list-style-type: none"> • Term 10 and 15 Riders (Maximum of 1) • Second Life Insured Term 10 and 15 Riders (Maximum of 1) • Child Protection Rider • Disability Waiver • Accidental Death <p>20-Pay T100 with Values</p> <ul style="list-style-type: none"> • Term 10, 15 and 20 Riders (Maximum of 1) • Second Life Insured Term 10, 15 and 20 Riders (Maximum of 1) • Child Protection Rider • Disability Waiver • Accidental Death

* Occasional Cigar Smokers will be granted Standard Non-Smoker rates providing he/she: does not smoke more than 12 cigars a year, does not have any traces of nicotine in the urine when fluids are required and makes full disclosure of smoking activities on the application or teleinterview. This ruling does not apply to marijuana, cigarillos, colts, mini cigars, chewing tobacco, pipe tobacco or any nicotine replacement products.

** For issue ages 0 - 17 please see the T100 with Values for JUVENILES description on page 4.



T100 WITH VALUES FOR JUVENILES

The following plan types are available for Juveniles:



- 15-Pay
- 20-Pay

Having a juvenile insurance policy in place today protects future insurability and is a great way to begin a long-range protection program.

15 /20-Pay Term to Age 100 with Values for JUVENILES

Description	Issue Ages	Additional Benefits
<p>This plan provides a level amount of life insurance to age 100 of the life insured at which time the face amount is paid out.</p> <p>Premiums are level, guaranteed and payable for 15/20 years only.</p> <p>The plan develops a guaranteed cash value as early as the 5th year and may be surrendered at any time for this value. Policy loans are available on plans that have developed cash values. The automatic non-forfeiture option is Automatic Premium Loan (APL).</p> <p>A reduced paid-up option may also be available upon application, any time after a cash value has developed. The reduced paid-up option will be available if the resulting amount is at least \$10,000. This amount may be revised from time to time by Wawanesa Life. At the time a reduced paid-up option takes effect, all additional benefits will terminate. The period of grace on this plan is 30 days for the first two years and 90 days thereafter.</p>	<p>0 - 17</p>	<ul style="list-style-type: none"> • Parental Waiver

BENEFITS

Additional Benefits Available

■ TERM RIDERS

Term Riders provide a level amount of term insurance on the life insured. For Term 10, 15, 20, 25, or 30, premiums increase every 10 years after the initial term. For Term to Age 80, premiums remain level until age 80 of the life insured. Term Rider premiums are determined by the age and smoker/non-smoker status of the life insured.

Term Riders (maximum of 1) may be added to a new or existing Term to Age 100 with Values plan. No rider fees are applicable for Term Riders. All Term Riders will expire at age 80 of the life insured.

Disability Waiver: If the base policy includes this benefit, it must also be included for all term riders.

Conversion: Term Riders are convertible at any time during the conversion period which will terminate at age 70 (71 if issue age is 70) of the life insured.

■ SECOND LIFE INSURED TERM RIDERS

Second Life Insured Term Riders provide a level amount of term insurance on the second life insured. For Term 10, 15, 20, 25, or 30, premiums increase every 10 years after the initial term. For Term to Age 80, premiums remain level until expiry. Second Life Insured Rider premiums are determined by the age and smoker/non-smoker status of the second life insured.

Second Life Insured Term Riders (maximum of 1) may be added to a new or existing Term to Age 100 with Values plan. One rider fee of \$25 will be added annually to the Second Life Insured Term Rider with the longest initial term. All riders will expire at age 80 of the second life insured or at the end of the premium period of the basic plan, whichever occurs first.

Disability Waiver: If the base policy includes this benefit, it must also be included for all second life riders. The premium is determined by the second life insured's age and increased at every renewal. The benefit is on the principal life insured.

Conversion: Second Life Insured Term Riders are convertible at any time during the conversion period which will terminate at age 70 (71 if issue age is 70) of the second life insured under the Second Life Insured Term Rider.

Transfer to a Separate Policy - *Where a common-law relationship or spousal relationship exists or has previously existed between the policy owner and the second insured, the second insured and the policy owner shall each have unilateral right to request transfer of the Second Life Insured Term Rider to a separate policy. A full policy fee will be added to the Second Life Insured Term Rider premium and that total premium will be charged under the new policy. The Second Life Insured Term Rider will then terminate under this policy and the second insured will become the policy owner of the new policy. The terms and conditions of the new policy will be the same as those terms and conditions set out in the original policy, with the necessary changes in details.*

BENEFITS

Additional Benefits (continued)

■ **DISABILITY WAIVER OF PREMIUM**

This benefit provides that the premium will be waived if the life insured under the basic plan becomes totally disabled prior to attaining age 60 and is disabled for 4 consecutive months. Upon receipt of proof of disability, all premiums paid during the 4 month waiting period will be refunded. The benefit will terminate on the plan anniversary nearest the life insured's 60th birthday unless the life insured is then disabled, or at the end of the premium-paying period, whichever occurs first.

■ **ACCIDENTAL DEATH**

This benefit provides for the payment of an additional death benefit if death is caused solely by accidental means. Premiums are payable to the plan anniversary date nearest age 65. Coverage and premiums terminate at the end of the premium-paying period of this benefit or at the end of the premium-paying period of the basic policy, if earlier.

Accidental Death is defined as death resulting from bodily injury caused solely by external, violent and accidental means and such death occurs within 365 days of the injury.

The maximum benefit, including all policies in force with Wawanesa Life which will be issued on one life in any event, is \$250,000.

■ **CHILD PROTECTION RIDER**

This benefit provides insurance on the insured children of the life insured during the premium-paying period. It also provides each insured child with the option to purchase up to 5 times the rider amount at the earlier of the insured child's 25th birthday and the plan anniversary nearest the 65th birthday of the life insured. This benefit also provides that the Child Protection Rider will continue without premium payments if the life insured dies prior to termination of this rider.

Insurance on each insured child terminates on the date premiums on the Child Protection Rider or basic plan terminate, the date the child exercises the conversion option, the child attains age 25, or the life insured under the basic plan attains age 65, whichever occurs first.

Issue Amounts	\$5,000 - \$30,000
Premiums	\$6 per \$1,000 of rider insurance regardless of number of children insured.

Disability waiver may be added to the rider at a premium of \$0.25 per \$1,000 of rider insurance.

■ **PARENTAL WAIVER**

This benefit provides that all premiums which become due during the total disability or death of the policy owner and before the plan anniversary nearest the insured child's age 25 will be waived, provided that the policy owner is under age 60 at the time of death or disability. Upon receipt of proof of disability, all premiums paid during the 4 month waiting period will be refunded.

Premiums for this benefit are payable to the plan anniversary nearest age 25 of the child, or age 60 of the policy owner, or at the end of the premium-paying period, whichever occurs first.

PROVISIONS

Basic Contract and Benefit Provisions

■ DAYS OF GRACE

Except for the first premium, a grace period of 30 days is allowed for payment of any premium due during the first 2 years from the issue date. After the first 2 years a grace period of 90 days is allowed. The policy will remain in force during this period. If the Life Insured dies during the grace period, any premium due but unpaid will be deducted from the Life Insurance Proceeds. If the premium is not paid by the end of the grace period, the policy will lapse, unless the Automatic Premium Loan applies.

■ ENDOWMENT

If the Life Insurance Proceeds have not been paid, the Company will pay the Sum Insured, less any indebtedness, to the Policy Owner on the policy anniversary date nearest age 100 of the Life Insured, at which time the policy will terminate.

■ SURRENDER

The policy may be surrendered by the Policy Owner for its Surrender Value by completion of a form satisfactory to Wawanesa Life. The Surrender Value is the Cash Value less any indebtedness. Upon surrender, the policy terminates.

Wawanesa Life may defer payment for not more than 90 days after receipt of a request to surrender.

■ CASH VALUE

Cash Values are shown in the Table of Guaranteed Values included in the policy. The Cash Value is dependent on the Issue Age and the number of completed policy years.

■ AUTOMATIC PREMIUM LOAN

If any premium is not paid within the days of grace, Wawanesa Life will advance the premium as a loan on the policy as at the due date of the premium. If the net loan value is less than the unpaid premium, the loan will be used to keep the policy in force for a pro-rated part of the premium period. The policy will remain in force until there is no net surrender value.

■ POLICY LOAN

The Policy Owner may request a cash loan under the policy of an amount not exceeding the Maximum Loan Amount, subject to the rights of any irrevocable beneficiary and/or assignee for value.

A policy loan application or a written request must be submitted, the Life Insured must be alive and the policy must be in force at time of the request.

The Maximum Loan Amount is equal to the Cash Value less:

- one year of interest as determined by the Company, and
- any indebtedness under the policy.

Loan balance is the outstanding loan amount including accrued interest. Interest will be compounded annually at the end of each policy year based on a rate as determined by the Company from time to time.

PROVISIONS

Basic Contract and Benefit Provisions (continued)

The loan may be repaid in whole or in part at any time while the Life Insured is alive and the policy is in force.

The policy will lapse if the outstanding policy loan plus accrued interest exceeds the Net Surrender Value. The Net Surrender Value is equal to the Cash Value less any indebtedness under the policy.

The death benefit payable for an insured person will be reduced by the Loan Balance, with accrued interest to date of death.

■ REDUCED PAID-UP INSURANCE

The Policy Owner may, subject to the minimum volume set by Wawanesa Life from time to time, elect to keep the policy in force as Reduced Paid-up insurance. Notice of change must be received in writing within 90 days past the date that the first unpaid premium is due. Benefits provided by any riders will end.

UNDERWRITING

Medical Requirements for T100

Amount	Application Choice	AGE NEAREST BIRTHDAY							
		0-17	18-40	41-45	46-50	51-55	56-60	61-65	66-70*
\$99,999 or Less	Full App	-	-	-	-	-	-	Para	Para
	Quick App & Tele	-	-	-	-	-	-	Vitals, Urine	Vitals, Urine
\$100,000 - 249,999	Full App	-	-	-	-	Para, Blood	Para, Blood	Para, Blood	Para, Blood, EKG
	Quick App & Tele	-	-	-	-	Vitals, Blood	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG
\$250,000 - 350,000	Full App	-	Urine	Urine	Para, Urine	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	-	Urine	Urine	Vitals, Urine	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG
\$350,001 - 500,000	Full App	-	Urine	Para, Urine	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	-	Urine	Vitals, Urine	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$500,001 - 1,000,000	Full App	n/a	Para, Blood	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	n/a	Vitals, Blood	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$1,000,001 - 1,499,999	Full App	n/a	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	n/a	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$1,500,000 - 2,999,999	Full App	n/a	Para, Blood, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial
	Quick App & Tele	n/a	Vitals, Blood, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial
\$3,000,000 - 3,999,999	Full App	n/a	Para, Blood, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report
	Quick App & Tele	n/a	Vitals, Blood, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report
\$4,000,000 - \$5,000,000	Full App	n/a	Para, Blood, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, Stress EKG, Insp. Report	Para, Blood, Stress EKG, Insp. Report
	Quick App & Tele	n/a	Vitals, Blood, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, Stress EKG, Insp. Report	Vitals, Blood, Stress EKG, Insp. Report

* Over Age 70 - Minimum requirements: Part II of the Full Life & Critical Illness Application. All additional requirements will be ordered as advised by the Underwriting Department.

Exceptions to the above Requirements:

- If resident in Canada for less than one year, a paramedical examination and blood profile, including hepatitis testing, are required for Full Life & Critical Illness Application. With Quick Application, a teleinterview, vitals and blood profile with hepatitis testing are to be ordered.
- If there is limited ability to speak English, the coverage must be applied for on the basis of a Quick Life Application with Teleinterview. The use of an interpreter or translator for Paramedical Examination is not permitted.

Additional Medical Requirements will be ordered at Underwriter's discretion.

