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ACCELERATED DEATH BENEFIT

PROCESSING OF THE ACCELERATED DEATH BENEFIT

1. If an application is accepted, the following amounts are charged to the policy as a loan:
 - a. Accelerated death benefit amount;
 - b. Premiums for 2 policy years;
 - c. A reasonable administration charge.
2. The loan will attract interest at regular policy loan interest rates.
3. Upon death, the death benefit otherwise payable will be reduced by the amount of the policy loan.

