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ACCELERATED DEATH BENEFIT

REQUIREMENTS FOR APPLICATION

1. Application for accelerated death benefits must be submitted on a form acceptable to the Company.
2. The policy must have been in force at least two years at the time of application and issued with no exclusions.
3. The policy expiry date (if any) must be at least three years after the time of application.
4. The life insured must have developed a Terminal Illness, which is generally defined as a non-correctable medical condition that with reasonable certainty, will result in death less than 12 months from the time of application. Medical evidence is required.
5. All beneficiaries under the policy must agree to the payment of the accelerated death benefit.
6. The maximum advanced will be the lesser of 50% of the death benefit or \$50,000.
7. A loan agreement will be prepared and must be signed by the life insured, the policy owner, all beneficiaries and all assignees.
8. All applications must be approved by the Company's Medical Director.
9. The Company reserves the right to impose other requirements as it sees fit in specific circumstances.

