

InstaTerm ✓

Term Life Insurance
PRODUCT GUIDE



ASSUMPTION LIFE

This document is a summary of the various features of Assumption Life's products.

It is neither a contract nor an insurance offer and does not confer any rights.

In the event of conflict or ambiguity, the contract will prevail.

INSTATERM

Non-Participating Level Term Life Insurance	
Target Market	<p>InstaTerm is a product for people looking for a quick and simple way of getting life insurance coverage without any medical exam and blood tests. It is also a very convenient product for anyone who, for medical or other reasons, may have difficulty getting life insurance at standard rates.</p> <p><i>InstaTerm is an ideal product to increase an individual's life insurance coverage for temporary needs such as the reimbursement of loans, children's education costs or to help maintain the surviving family members' lifestyle.</i></p>
Features	<ul style="list-style-type: none"> • Term life insurance with level sum insured. • Coverage is immediate, as soon as the policy is issued. • No medical exam, no blood tests. • Guaranteed level premiums for the term selected. • Renewable and convertible. • Available with smoker and non-smoker rates. • Available as an individual policy or as a rider. • Subject to limits, reductions or exclusions (see contract for further details).
Issue Ages	20 to 70 years of age
Terms	10 or 20 years
Minimum Coverage	\$50,000
Maximum Coverage	<p>\$150,000</p> <p>The sum of all InstaTerm, Golden Protection, Golden Protection Deferred, Golden Protection Plus and Total Protection policies for a single insured cannot exceed \$250,000.</p>
Annual Fees	<ul style="list-style-type: none"> • Policy \$80 • Rider \$60
Minimum Premium	\$20 for monthly premium (\$222.22 annually) for policy or rider
Automatic Renewal	<ul style="list-style-type: none"> • The insurance will be renewed every 10 or 20 years, depending on the initial term selected for the InstaTerm policy, until the policy or rider anniversary nearest the insured's 90th birthday. • Renewal is automatic; no medical exam required. • Renewal premium rates are guaranteed.

<p>Conversion</p>	<ul style="list-style-type: none"> • The InstaTerm policy or rider may be converted to a Golden Protection permanent life insurance policy offered by Assumption Life without proof of insurability, up to a sum insured not exceeding \$100,000 for insureds aged 70 or less and \$50,000 for insureds over age 70. • The sum of all Golden Protection, Golden Protection Deferred, Golden Protection Plus and Total Protection coverages for a single insured cannot exceed \$100,000 for insureds aged 70 or less and \$50,000 for insureds aged over age 70. • The conversion privilege is available only if the conversion is requested: <ul style="list-style-type: none"> ○ after the first InstaTerm policy or rider anniversary; and ○ when the insured’s age on his/her nearest birthday is at least 40. • If only part of the sum insured is converted, the policyholder may keep the InstaTerm coverage in force only if the remaining sum insured is at least \$50,000. • The conversion privilege terminates on the InstaTerm policy or rider anniversary nearest the insured’s 75th birthday.
<p>Living Benefit</p>	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the date of issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>
<p>Transportation Benefit</p>	<p>If the death occurs at a location over 200 km away from the insured’s primary residence, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).</p>
<p>Riders</p>	<p>The following riders may be added to the policy and must be issued at the same time as the policy.</p> <ul style="list-style-type: none"> • InstaTerm or InstaTerm Deferred <ul style="list-style-type: none"> ○ Maximum of 1 rider per policy on a person other than the insured under the policy. <p>The following additional benefits may be added as riders to the InstaTerm policy or rider and must be issued at the same time as these.</p> <ul style="list-style-type: none"> • Accidental Death • Accidental Fracture Plus • Child Insurance Benefit
<p>Application</p>	<p>Online application only. No paper application.</p>
<p><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the Producer’s Corner link (top left of the page). Log in with your user name and password and then click on the Individual Insurance menu. You will find the sample contracts under the Helpful Links section (bottom of page).</i></p>	

ASSUMPTION LIFE

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INSTATERM DEFERRED

Non-Participating Level Term Life Insurance	
Target Market	<p>InstaTerm Deferred is a life insurance product for people who, for medical or other reasons, may have difficulty getting life insurance at standard rates. It is also a very convenient product for anyone looking for a quick and simple way of getting life insurance without any medical exam and blood tests.</p> <p><i>InstaTerm Deferred is an ideal product to increase an individual's life insurance coverage for temporary needs such as the reimbursement of loans, children's education costs or to help maintain the surviving family members' lifestyle.</i></p>
Features	<ul style="list-style-type: none"> • Term life insurance with level sum insured. • The death benefit is deferred for the first two years. • No medical exam, no blood tests. • Guaranteed level premiums for the term selected. • Non-renewable. • Non-convertible. • Available with smoker and non-smoker rates. • Available as an individual policy or as a rider. • Subject to limits, reductions or exclusions (see contract for further details).
Death Benefit	<p>The death benefit is equal to the reimbursement of premiums with interest at 3% per annum if the insured's death is non-accidental and occurs before the second anniversary of the policy or rider, as applicable.</p> <p>If the insured's death occurs after the second anniversary of the policy or rider, or if the insured's death is accidental and occurs within the first two years of the policy or rider, the death benefit is equal to the sum insured less any applicable deduction (see Living Benefit).</p>
Issue Ages	20 to 70 years of age
Terms	10 or 20 years
Minimum Coverage	\$50,000
Maximum Coverage	<p>\$100,000</p> <p>The sum of all InstaTerm Deferred, Golden Protection, Golden Protection Deferred, Golden Protection Plus and Total Protection policies for a single insured cannot exceed \$200,000.</p>
Annual Fees	<ul style="list-style-type: none"> • Policy \$80 • Rider \$60
Minimum Premium	\$20 for monthly premium (\$222.22 annually) for policy or rider

<p>Living Benefit</p>	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the date of issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>
<p>Transportation Benefit</p>	<p>If the death occurs at a location over 200 km away from the insured's primary residence, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).</p>
<p>Riders</p>	<p>The following riders may be added to the policy and must be issued at the same time as the policy.</p> <ul style="list-style-type: none"> • InstaTerm or InstaTerm Deferred <ul style="list-style-type: none"> ○ Maximum of 1 rider per policy on a person other than the insured under the policy. <p>The following additional benefits may be added as riders to the InstaTerm Deferred policy or rider and must be issued at the same time as these.</p> <ul style="list-style-type: none"> • Accidental Death • Accidental Fracture Plus • Child Insurance Benefit
<p>Application</p>	<p>Online application only. No paper application.</p>
<p><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the Producer's Corner link (top left of the page). Log in with your user name and password and then click on the Individual Insurance menu. You will find the sample contracts under the Helpful Links section (bottom of page).</i></p>	

Riders on InstaTerm and InstaTerm Deferred

Accidental Death (AD)	
Features	<ul style="list-style-type: none"> • Available with the life insurance policy and rider and must be issued at the same time. • This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident. • The maximum amount payable is one time the sum insured. • This benefit terminates on its anniversary nearest the insured's 65th birthday. • Subject to limitations, exclusions and reductions (refer to rider for more information).
Issue Ages	<ul style="list-style-type: none"> • 20 to 55 years of age.
Premium Paying Period	Premiums on the AD rider are payable until its anniversary nearest the insured's 65th birthday.
Minimum Sum Insured	<ul style="list-style-type: none"> • \$ 1,000
Maximum Sum Insured	<p>InstaTerm: \$150,000, without exceeding the coverage to which it is added.</p> <p>InstaTerm Deferred: \$100,000, without exceeding the coverage to which it is added.</p> <p>The sum of all AD riders in force with Assumption Life cannot exceed \$300,000.</p>
<p><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the Producer's Corner link (top left-hand corner of the page). Log in with your user name and password and then click on the Individual Insurance menu. You will find the sample contracts under the Helpful Links section (bottom of page).</i></p>	

Riders on InstaTerm and InstaTerm Deferred

Accidental Fracture Plus

<p>Eligible Individuals for This Rider</p>	<ul style="list-style-type: none"> • The insured (insured individual under the Accidental Fracture Plus rider) • The insured and spouse* • The insured and children** • The insured, spouse* and children** <p><i>*Spouse means a person:</i></p> <ul style="list-style-type: none"> (a) to whom the insured is married; or (b) with whom the insured has been cohabiting in a conjugal relationship for at least one year on a continuous basis without being separated; or (c) with whom the insured has been cohabiting in a conjugal relationship for less than one year, without being separated, where there is a child born of whom they are the natural parents. <p><i>The insured and spouse can be of the same or opposite sex.</i></p> <p><i>** Child means each child of the insured who is single and dependent upon the insured for support and:</i></p> <ul style="list-style-type: none"> (a) who is a natural or adopted child and is at least 15 days but less than 18 years of age, or less than 25 years of age if he or she is registered as a full-time student in a recognized teaching institution; or (b) who is a natural child born after the effective date of this rider and is at least 15 days of age; or (c) who is a child adopted after the effective date of this rider and is at least 15 days but less than 18 years of age, or less than 25 years of age if he or she is registered as a full-time student in a recognized teaching institution, on the date of adoption.
<p>Issue Ages</p>	<p>20 to 69 (at the insured's nearest birthday)</p>
<p>Number of Units</p>	<p>The maximum number of units under all <i>Accidental Fracture Plus</i> riders issued by Assumption Life must not exceed two (2) units per person insured. The insurance amounts per unit are described below.</p>

Riders on InstaTerm and InstaTerm Deferred

Accidental Fracture Plus (continued)

Insurance Coverage: Accidental Fracture

The insurance amounts below are for **one unit** of protection.

Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur:

- Insurance amount per unit for the insured and spouse: **\$5,000**
- Insurance amount per unit for the children: **\$2,500**

Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula:

- Insurance amount per unit for the insured and spouse: **\$1,500**
- Insurance amount per unit for the children: **\$750**

Type of accidental fracture: facial bones (excluding the nose), radius, ulna:

- Insurance amount per unit for the insured and spouse: **\$1,000**
- Insurance amount per unit for the children: **\$500**

Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above:

- Insurance amount per unit for the insured and spouse: **\$500**
- Insurance amount per unit for the children: **\$250**

*For the **insured** and his or her **spouse**, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is **reduced by half** the amount indicated above.*

*For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within **30 days** of the accident.*

Riders on InstaTerm and InstaTerm Deferred

Accidental Fracture Plus (continued)

<p>Insurance Coverage: Accidental Death and Dismemberment</p>	<p>The insurance amounts below are for one unit of protection.</p> <p>Accidental death</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$5,000 • Insurance amount per unit for the children: \$2,500 <p>Loss of both hands, both feet or both eyes</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$5,000 • Insurance amount per unit for the children: \$2,500 <p>Loss of one hand and one foot</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$5,000 • Insurance amount per unit for the children: \$2,500 <p>Loss of one hand or one foot, and loss of one eye</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$5,000 • Insurance amount per unit for the children: \$2,500 <p>Loss of one hand, one foot or one eye</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$2,500 • Insurance amount per unit for the children: \$1,250 <p><i>Double indemnity – Accidental death in a common carrier</i> <i>Assumption Life will pay double the amount indicated in the above table, for an accidental death occurring in a common carrier involved in an accident.</i></p> <p><i>The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight in that eye.</i></p>
<p>Maximum Amount per Accident</p>	<p>Only one amount is payable under the <i>Accidental Fracture</i> coverage and the <i>Accidental Death and Dismemberment</i> coverage per person insured, per accident, and this is the greater amount payable between the two coverages.</p> <p>For example, a 40-year-old insured involved in an accident, who loses both eyes and suffers a fracture of the sternum and of the clavicle, will receive \$5,000, the greater of the insurance amounts.</p>

Riders on InstaTerm and InstaTerm Deferred

Accidental Fracture Plus (continued)

<p>Insurance Coverage: Accidental Total Disability for Insured Children</p>	<p>The insurance amounts below are for one unit of protection.</p> <p>Reimbursement of re-education expenses: Maximum of \$3,000 Reimbursement of remedial courses: \$20 per hour, maximum of \$500</p> <p>The remedial course expenses remain fixed at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.</p> <p><i>You will find the definitions for re-education expenses and remedial courses in the Application for Accidental Fracture Plus rider. To consult the application, go to the Assumption Life Website at www.assumption.ca and click on Producer's Corner (top left-hand corner of the page). Then select the Forms and Applications link.</i></p>
<p>Claims</p>	<p>Maximum of three (3) claims per insured individual.</p> <p>Any request for payment must be submitted within ninety (90) days of the date of the event that caused the fracture, death, loss or disability of the person insured.</p> <p>For the <i>Accidental Total Disability for Insured Children</i> coverage, you must submit a request for reimbursement within one year (365 days) of the date of the accident.</p>
<p>Premiums</p>	<p>Premiums are not guaranteed. If the premium rates change, the owner will be given at least thirty (30) days' advance notice.</p>
<p>Termination of Insurance Coverages</p>	<p>Accidental Fracture The coverage terminates, at the latest, on the dates indicated below:</p> <ul style="list-style-type: none"> • For the insured: at the anniversary of the <i>Accidental Fracture Plus</i> rider nearest to his or her 80th birthday; • For the spouse: on his or her 80th birthday; • For a child: on his or her 18th birthday, or on his or her 25th birthday if he or she is registered as a full-time student in a recognized teaching institution. <p>Accidental Death and Dismemberment The coverage terminates, at the latest, on the following dates:</p> <ul style="list-style-type: none"> • For the insured and the spouse: on his or her 70th birthday; • For a child: on his or her 18th birthday, or on his or her 25th birthday if he or she is registered as a full-time student in a recognized teaching institution. <p>Accidental Total Disability for Insured Children The coverage ceases automatically, for an insured child, on his or her 18th birthday, or on his or her 25th birthday if he or she is registered as a full-time student in a recognized teaching institution.</p>

Riders on InstaTerm and InstaTerm Deferred

Accidental Fracture Plus (continued)

Renewal	<p>The <i>Accidental Fracture Plus</i> rider is renewed automatically until the anniversary of the rider nearest the insured's 71st birthday.</p> <p>In the event of adverse experience, Assumption Life reserves the right to refuse any renewal of the rider at any time after the anniversary date of the <i>Accidental Fracture Plus</i> rider following the insured's 71st birthday.</p>
Rider Termination	<p>The <i>Accidental Fracture Plus</i> rider terminates automatically, without notice, upon the first of the following events:</p> <ul style="list-style-type: none"> • The expiry, surrender or termination of the policy or rider to which the <i>Accidental Fracture Plus</i> rider is attached. • The date the policy terminates, for whatever reason. • The date on which we received your written request for termination of the <i>Accidental Fracture Plus</i> rider. • The insured's death. • Anytime after the anniversary of the <i>Accidental Fracture Plus</i> rider following the 71st birthday of the insured if Assumption Life has notified you of the termination of the rider, according to the conditions set out in the <i>Accidental Fracture Plus</i> rider. • At the anniversary of the <i>Accidental Fracture Plus</i> rider nearest the insured's 80th birthday.
Application for This Rider	<p>Available on the electronic application or in the Producer's Corner site under Forms and Applications (no. 5208-00A-OCT2013).</p>
<p><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the Producer's Corner link (top left of the page). Log in with your user name and password and then click on the Individual Insurance menu. You will find the sample contracts under the Helpful Links section (bottom of page).</i></p>	

Riders on InstaTerm and InstaTerm Deferred

Child's Insurance Benefit (CIB)

Features	<ul style="list-style-type: none"> • Available with the policy and must be issued at the same time. • This term life insurance rider covers each child of the insured who is single and dependent upon the insured for support and: <ul style="list-style-type: none"> • Who is a natural or adopted child and is at least 15 days but less than 18 years of age on the date of issue of the rider and is specifically designated in the insurance application; or • Who is a natural child born after the effective date of the rider and is at least 15 days of age or more; or • Who is a child adopted after the effective date of the rider and is at least 15 days but less than 18 years of age on the date of adoption. • In the case of death of the insured while the CIB is in force, the term life insurance on each insured child will remain in force until its expiry date, and the CIB rider premiums will be waived.
Issue Ages	<ul style="list-style-type: none"> • 20 to 60 years of age of the Insured (parent)
Premium Paying Period	<p>Premiums are payable until the first of the following dates:</p> <ul style="list-style-type: none"> • The expiry date of the policy or life insurance rider to which the CIB rider is attached. • The CIB rider anniversary nearest the 65th birthday of the insured (parent) under the CIB rider.
Sum Insured Available	<ul style="list-style-type: none"> • \$10,000 or \$20,000 (per each insured child). <i>The \$20,000 maximum includes all other CIB riders in force with Assumption Life.</i>
Conversion	<ul style="list-style-type: none"> • On the expiry date set for this rider, the term insurance on each insured child may be converted to an individual permanent life insurance offered by Assumption Life at the time of this conversion right without proof of insurability. The smoker premium class and regular risk will apply. • The insurance company must receive an application for insurance along with payment of the first premium during the 90-day period preceding the expiry date of the term insurance. The permanent life insurance becomes effective on such expiry date. The permanent life insurance on each insured child cannot exceed five times the sum insured under this rider (maximum of \$100,000 including the conversion of any other CIB rider in force with Assumption Life).

Riders on InstaTerm and InstaTerm Deferred

Child's Insurance Benefit (CIB) (continued)

Rider Termination

The CIB rider terminates automatically, without notice, upon the first of the following events:

- On the insured child's 21st birthday or, if he or she is registered as a full-time student in a recognized learning institution, on his or her 25th birthday.
- On the CIB rider anniversary nearest the insured's (parent's) 65th birthday.
- The date we receive your written notice requesting termination of the CIB rider.
- The date the policy or life insurance rider to which the CIB rider is attached terminates for whatever reason, except in the case of death of the insured.

*For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the **Producer's Corner** link (top left-hand corner of the page). Log in with your user name and password and then click on the **Individual Insurance** menu. You will find the sample contracts under the **Helpful Links** section (bottom of page).*

Please read carefully

Unless specified otherwise herein:

- **Age** means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable.
- **Attained age** means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

(i) Semi-annually	.53
(ii) Quarterly	.27
(iii) Monthly - Preauthorized debits	.09