

# The Professional Series

## The Facts



Insurance

The Professional Series® policy offers individual disability income protection with full return-to-work benefits. Premiums are level and are guaranteed for the life of the contract.

### Who should purchase this type of coverage

The Professional Series policy provides quality, long-term disability coverage to individuals who perform their work on a fee-for-service basis or those who are non-salaried or salaried professionals and executives.

### Availability

- Ages 18 – 60.
- Step rates available to those 35 years or younger. Step rate premiums allow you to pay less during the formative years of your business.
- Benefit periods: two years, five years or to age 65.
- Elimination periods: 30, 60, 90, 120, 180, 365 and 730 days.

### Renewability

- Non-cancellable with premiums guaranteed to age 65.
- Conditionally renewable for life.

### Income protection

- **Total disability benefits** are payable if, as a result of an injury or illness, you are:
  - Unable to perform the important duties of your occupation
  - Not engaged in any gainful occupation
  - Receiving the appropriate physician's care
- Both **partial and residual disability benefits** are built into The Professional Series policy. These benefits are designed to make your transition easier if, as a result of an injury or illness, you are only able to work on a part-time basis.
  - Qualification for our partial disability benefit is based on the loss of time or your inability to perform your duties as a result of an injury or illness. The benefit is payable up to the end of the benefit period with 50% of the maximum monthly benefit payable for the first 24 months and 25% for the remainder of the benefit period.
  - Qualification for our residual disability benefit is based on a loss of earnings as a result of an injury or illness. A proportionate benefit is payable based on your percentage of lost earnings.
  - At any one time during your partial disability, you may choose to switch to residual disability benefits. In

addition, RBC Insurance® will ensure that you are reimbursed for any additional residual disability benefit you would have received during the 12 months prior to making this switch.

- **Presumptive total disability benefits** are payable if, as a result of an injury or illness, you irrecoverably lose your sight, speech, hearing or use of two limbs. The requirement of total disability is waived and an amount equal to the basic monthly benefit as specified in your contract is payable for the maximum benefit period.

### Exclusions

Benefits are not paid for disabilities due to:

- An act or accident of war
- Normal pregnancy or childbirth, but we do cover complications of pregnancy or childbirth
- A period of incarceration

### Return-to-work assistance benefits

- Return-to-work assistance benefits may start as early as the first day of your injury or illness. If we determine that such services would assist you in returning to work, we may arrange and/or pay for items such as medical treatment, physical or psychological rehabilitation, vocational evaluation and retraining, business and financial planning, and work-site modifications.
- The recovery benefit pays a percentage of your monthly benefit for up to four months during your initial return to full-time work from a total or residual disability, provided you have a 20% or more reduction in earnings. Following recovery from a partial disability, you will continue to receive partial benefits for two months.

### Flexible options

- **Family Compassionate Care Benefit** — This benefit pays an amount equal to your monthly benefit should your spouse or child (of any age) be diagnosed with a terminal illness. This benefit can help fill the income gap if you can't work in your regular occupation, or you can remain working and use the money to help pay for the care that is needed to support your family member during a terminal illness.

- **Long-term care conversion option** — If, in the later policy years, you find you have a reduced need for disability income protection, you have the option to convert your policy to a long-term care policy. From ages 55 to 65, you can convert all or a portion of your disability insurance benefit (up to \$6,000 per month) to an equivalent amount of long-term care benefit, without having to provide evidence of good health. Some conversion restrictions apply.
- **Additional monthly benefits** — Depending on your particular needs, you can have additional coverage added to your base coverage.
- **Future income option** — To help your coverage keep pace with your rising income, you can purchase additional coverage on each policy anniversary date up to age 55 without having to prove your health status.
- **Cost of living benefit** — While you are disabled, our cost of living benefit protects you against inflation by ensuring that your disability benefit is adjusted by the change in the Consumer Price Index (CPI), with a 2% minimum and a 10% maximum, compounded annually.
- **Retirement protection** — This feature helps you maintain deposits to a retirement savings program while totally disabled.
- **First day of hospitalization** — We'll waive the waiting period for total disability as long as you satisfy the definition of total disability and have been hospitalized for 72 consecutive hours. This ensures payment of the total disability benefit from the first day of hospitalization.
- **Accidental death and dismemberment** — If you sustain an accidental injury as outlined in the specific loss benefit, or you die as a result of an accident, you or your beneficiaries will receive specific benefits.
- **Health care profession rider** — If you are a qualified health care professional, you may be at risk of exposure to HIV or hepatitis B and C. As a result, we require that you add this rider at no cost to you. We reserve the right to charge premiums in the future. If you become HIV-impaired or hepatitis-impaired and, due to your impairment, you meet one of the conditions of the rider, you will be considered disabled.
- **Critical Illness Recovery Plan** — Available as a separate policy; refer to the Critical Illness Recovery Plan™ fact sheet for details. The Critical Illness Recovery Plan policy provides lifestyle protection that pays a lump sum benefit if you

are diagnosed with any one of the covered catastrophic illnesses or injuries. You may use this benefit in any way you wish, such as for seeking medical treatment, securing nursing care or paying down debt.

## Unparalleled support

### Medical Confidence\*

This unique high touch navigation service provides, at the time of your claim, timely access to Canadian specialists who offer the shortest possible wait time and the ideal skill set to diagnose and treat your health condition. Governed by the Canadian Health Act, they work in partnership with primary care practitioners while leveraging their proprietary national network of more than 11,000 highly qualified practicing specialists. Medical Confidence services provide:

- Initial medical history and ongoing one-on-one telephonic access to a registered nurse
- Access to leading physician specialists suited to assess, diagnose and treat your specific condition
- Reduced wait times and faster access to treatment
- End-to-end support including pre-appointment coaching, first-appointment booking and post-appointment follow-up

### Value

- The built-in benefits and extensive benefit options available with The Professional Series policy allow you to match the coverage with your particular needs.
- Depending on your circumstances at the time of disability, it may be more difficult to prove a loss of earnings, which is required under residual disability benefits. Partial benefits provide an alternative during the initial period of disability when you are getting your financial documentation in order.
- The Professional Series policy is portable — it can travel with you throughout your career.
- Discounts may be available in multi-life situations. In addition, we may offer larger benefits to groups where the members have existing group long-term disability coverage.
- There are also special enhanced limits and programs for some students and young professionals.

**There are limitations and exclusions attached to this policy. Actual policy language will prevail. Please refer to the policy for the complete list of limitations and exclusions and for more information about this coverage.**

**For more information, please speak with your insurance advisor today.**



**Insurance**

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