

SIMPLE ISSUE CRITICAL ILLNESS: LIVING PROTECTION®

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| Plan summary: | Living Protection provides insurance coverage for the four most common critical illnesses. No medical evidence is required. With the simple issue process most policies can be issued within 2 days when all requirements are submitted with the application. More cost effective than traditional plans, it's ideal for covering day-to-day expenses so that clients can focus on recovery. |
| Target market: | <ul style="list-style-type: none"> • Individuals wanting critical illness insurance protection without going through more intensive underwriting for traditional policies • Those who prefer affordable basic coverage rather than a more expensive comprehensive plan • Individuals looking for a smaller amount of insurance to replace income or cover additional expenses incurred as a result of their illness |
| Covered conditions: | Living Protection offers your clients coverage for: <ul style="list-style-type: none"> • Heart attack • Stroke • Cancer • Coronary artery bypass surgery |
| Plan type/ issue ages: | <ul style="list-style-type: none"> • 10 year renewable to age 75 (ages 18 – 65) • Level to age 75 (ages 18 – 64) |
| Availability: | <ul style="list-style-type: none"> • Single life • Must be a Canadian citizen or have permanent resident status |
| Change privilege: | <ul style="list-style-type: none"> • 10 year renewable to age 75 plan can be changed to a level to age 75 plan up to and including the anniversary nearest the insured's age 60 • No evidence of insurability is required |
| Expiry: | Age 75 of the life insured |
| Sum insured: | Minimum: \$10,000 Maximum \$50,000 |
| Admin/ policy fee: | \$50 per year / \$4.50 per month |
| Electronic application process: | <ul style="list-style-type: none"> • Quote and electronic application available through Equitable Sales Illustrations® system • No login required |
| Simplified underwriting: | <ul style="list-style-type: none"> • Underwriting is based on a few simple health questions • No paramedical, saliva, blood profile or urine required • Results of the MIB check may require additional medical information • Only standard rates are available |
| Optional riders: | <ul style="list-style-type: none"> • Return of premiums at expiry rider • Return of premiums on death rider |
| Built-in features: | <ul style="list-style-type: none"> • Guaranteed premiums |