



RBC Guaranteed Investment Funds

Investment growth potential
plus protection



Insurance

Simplicity. Strength. Trust.

RBC® Guaranteed Investment Funds (GIFs) are a powerful investment solution that can help you grow and protect your assets — for every stage of your life. In a world of uncertainties, they can give you the confidence you need to invest and reach your goals.

Why choose RBC Guaranteed Investment Funds?

RBC Guaranteed Investment Funds (GIFs) are segregated funds, an insurance product that combines the growth potential of mutual funds with the security of principal guarantees. They also provide unique estate planning advantages to ensure your legacy is well protected.

When you invest in an RBC GIF, you will benefit from the proven track record and investment management expertise of RBC Global Asset Management® (RBC GAM), one of Canada's leading money managers. You can also feel confident in knowing that RBC GIFs are backed by the strength and long-term track record of RBC, earning the trust of Canadians since 1864.



How segregated funds differ from mutual funds

Many people are familiar with the benefits of mutual funds. Segregated funds offer these same benefits — and more. The table below provides a side-by-side comparison.

Benefit	Mutual Funds	Segregated Funds ¹
Professional portfolio management	✓	✓
Diversification across asset classes and management styles	✓	✓
Growth potential	✓	✓
Liquidity	✓	✓
Ability to bypass probate and keep your affairs private	Sometimes ²	✓
Potential creditor protection for registered accounts	✓	✓
Potential creditor protection for non-registered accounts		✓
A guarantee of your principal (or a percentage of it) at maturity ³		✓
A guarantee of your principal (or a percentage of it) at death ³		✓
Ability to lock in market gains without selling		✓

¹ Segregated fund fees are higher than mutual fund fees as they include a management fee and an insurance fee component.

² Non-registered accounts with joint ownership with right of survivorship only (all provinces except Quebec).

Registered accounts can bypass probate when a beneficiary is named directly.

³ Withdrawals reduce guarantees proportionately. Guarantees end at age 100.

Segregated funds: Meeting your needs for growth and protection

As segregated funds, RBC GIFs provide you with unique advantages over other types of investments.



Principal guarantees

Have you ever felt reluctant to invest in the market because you were worried about market downturns impacting your hard earned savings? With RBC GIFs, you can invest with confidence because the amount you deposit (your principal) is protected by two types of guarantees:

- **Maturity guarantee.** At the maturity date, you are guaranteed the greater of a) the current market value, or b) a minimum guaranteed amount (less any withdrawals and fees).
- **Death benefit guarantee.** Should you pass away, your named beneficiaries will receive the greater of a) the market value of your investment, or b) a minimum guaranteed amount (less any withdrawals and fees).

Estate preservation

Segregated fund death benefits are paid directly to your named beneficiaries. That means your assets will bypass the estate settlement and probate process, so your beneficiaries will get their payout faster, the privacy of your affairs will be maintained (probate is a public process) and the cost of probate fees and taxes will be avoided.¹

Potential creditor protection

Because segregated funds are an insurance product, they may be protected from creditor claims in the event of bankruptcy. Under provincial laws, the interest of the insurance beneficiaries may override the claims of creditors. This feature may be especially attractive to you if you are a business owner or are self-employed.²

Resets

You may have the option to “reset” the guaranteed value of some of your segregated funds once a year. This enables you to lock in any gains earned from increases in the market.

For example, suppose your segregated fund is worth \$10,000 when you purchase it. Over the course of the next year, the market rises by 5% resulting in a \$500 gain in the value of your fund.³ With the optional reset, you can reset your fund — and your principal guarantees — at the new \$10,500 value. Resetting also resets the maturity date in most instances.



¹ Probate fees and requirements vary by province.

² You should consult your financial and legal advisors about your individual circumstances.

³ Example provided for illustration only and not intended to represent actual or possible market or fund returns.

A solution for every life stage

We understand that your needs and priorities change over time. That's why we offer RBC GIFs in three different series. All three series provide you with growth potential, principal guarantees, professional investment management, estate planning benefits and potential creditor protection. Each series, however, offers unique characteristics that make it appealing to certain types of investors. Depending on your needs, goals and personal situation, you can select the series that best meets your needs.

Invest Series may be a good choice for you if you:

- Are looking for long-term growth potential and flexibility from your investments
- Want to diversify your assets across a broad range of asset classes and funds
- Want to protect your investments but do not require enhanced guarantees
- Are saving for the future, whether it's for retirement or another specific goal

Series 1 may be a good choice for you if you:

- Are risk-averse and want enhanced protection against downturns in the market
- Are planning your estate and seeking to preserve investments for your loved ones
- Want to diversify across a range of asset classes
- Are saving for the future, whether it's for retirement or another specific goal

Series 2 may be a good choice for you if you:

- Want to take advantage of gains in the market and lock in market growth
- Are risk-averse and want enhanced protection against downturns in the market
- Are planning your estate and seeking to preserve investments for your loved ones
- Are saving for the future, whether it's for retirement or another specific goal

The table below provides you with a quick at-a-glance comparison of the three series.

RBC GIF Series	Invest Series	Series 1	Series 2
A good choice if you...	<ul style="list-style-type: none"> ■ Are looking for growth potential with a basic level of protection 	<ul style="list-style-type: none"> ■ Are looking for growth potential with an enhanced level of protection ■ Are looking to preserve and protect your wealth or legacy 	<ul style="list-style-type: none"> ■ Are looking for growth potential with a maximum level of protection through resets ■ Are looking to preserve and protect your wealth or legacy
Maturity guarantee ¹	At age 100, the higher of: <ul style="list-style-type: none"> ■ 75% of your deposit or ■ The market value 	In 10 years, the higher of: <ul style="list-style-type: none"> ■ 75% of your deposit or ■ The market value 	In 10 years, the higher of: <ul style="list-style-type: none"> ■ 75% of your deposit or ■ The market value
Death benefit guarantee ¹	The higher of: <ul style="list-style-type: none"> ■ 75% of your deposit or ■ The market value 	The higher of: <ul style="list-style-type: none"> ■ 100% of your deposits before the age of 80 + 80% of your deposits after the age of 80 or ■ The market value 	The higher of: <ul style="list-style-type: none"> ■ 100% of your deposits before the age of 80 + 80% of your deposits after the age of 80 or ■ The market value
Optional resets	None	None	1 per year before age 90
Investment options	<ul style="list-style-type: none"> ■ 30 individual funds, including specialty funds ■ 8 portfolio solutions adapted to your risk tolerance and investment objectives 	<ul style="list-style-type: none"> ■ 27 individual funds ■ 8 portfolio solutions adapted to your risk tolerance and investment objectives 	<ul style="list-style-type: none"> ■ 12 Individual funds, offering diversification ■ 8 portfolio solutions adapted to your risk tolerance and investment objectives

¹ Reduced proportionately for withdrawals and fees. Please refer to the Information Folder and Contract for more information on how the guarantees work.

RBC GIF investment options

The RBC GIF lineup includes 30 individual funds and eight portfolios. The funds encompass a broad range of asset classes and geographic areas, enabling you to create a portfolio that meets your needs and aligns with your investment objectives and risk tolerance.

If you prefer a one-decision investment, RBC Guaranteed Investment Portfolios (GIPs) offer a diversified fund-of-funds solution. Investing in an RBC GIP means having peace of mind, knowing we are taking the time to manage your investments day to day, month to month — so you don't have to.

Asset Class	Fund Name	Available For		
		Invest Series*	Series 1*	Series 2*
Money Market	RBC Canadian Money Market GIF	✓	✓	✓
Fixed Income	RBC Canadian Short-Term Income GIF	✓	✓	✓
	RBC Bond GIF	✓	✓	✓
	RBC PH&N Total Return Bond GIF	✓	✓	✓
	RBC Global Bond GIF	✓	✓	✓
	RBC BlueBay Global Convertible Bond GIF (Canada)	✓		
	RBC High Yield Bond GIF	✓	✓	
Balanced	RBC Balanced GIF	✓	✓	✓
	RBC Vision Balanced GIF	✓	✓	✓
	RBC Conservative Growth & Income GIF	✓	✓	✓
	RBC Balanced Growth & Income GIF	✓	✓	✓
	RBC Global Growth & Income GIF	✓	✓	✓
	RBC PH&N Monthly Income GIF	✓	✓	✓
	RBC Global Balanced GIF	✓	✓	✓
	RBC Select Conservative GIP	✓	✓	✓
Portfolio Solutions	RBC Select Balanced GIP	✓	✓	✓
	RBC Select Growth GIP	✓	✓	✓
	RBC Select Aggressive Growth GIP	✓	✓	✓
	RBC Global Conservative GIP	✓	✓	✓
Global Portfolio Solutions	RBC Global Balanced GIP	✓	✓	✓
	RBC Global Growth GIP	✓	✓	✓
	RBC Global All-Equity GIP	✓	✓	✓
	RBC Canadian Dividend GIF	✓	✓	
Canadian Equity	RBC Canadian Equity GIF	✓	✓	
	RBC Vision Canadian Equity GIF	✓	✓	
	RBC O'Shaughnessy All-Canadian Equity GIF	✓	✓	
	RBC PH&N Canadian Income GIF	✓	✓	
North American Equity	RBC North American Value GIF	✓	✓	
	RBC North American Growth GIF	✓	✓	
U.S. Equity	RBC U.S. Dividend GIF	✓	✓	
	RBC U.S. Equity GIF	✓	✓	
	RBC QUBE Low Volatility US Equity GIF	✓	✓	
	RBC O'Shaughnessy U.S. Value GIF	✓	✓	
International and Global Equity	RBC O'Shaughnessy International Equity GIF	✓	✓	
	RBC Emerging Markets Dividend GIF	✓		
	RBC Global Dividend Growth GIF	✓	✓	
	RBC Global Equity GIF	✓		
	RBC QUBE Low Volatility Global Equity GIF	✓	✓	

* Not all funds are available in all sales charge options.

RBC Global Asset Management: A tradition of investment excellence

Investment management for RBC GIFs is provided by RBC Global Asset Management (RBC GAM).

As a leader in providing global investment solutions, RBC GAM is positioned to bring you the world through a combination of focused expertise, deep experience, broad reach and award-winning investment management.

■ Global reach

Seven offices located in key markets around the world.

■ Global experience

A highly experienced global money management and research team of over 350 on-the-ground investment professionals.

■ Global solutions

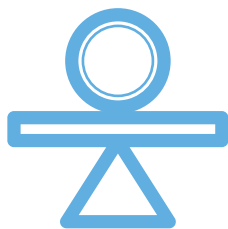
With fund and portfolio solutions, we have the right components to build well-diversified portfolios that deliver global opportunities.



Award-winning investment management

- Lipper's **Best Overall Group** for 12 of the last 15 years*
- Lipper's **Best Bond Group** for 12 of the last 15 years*

- For the last 12 years in a row, RBC GAM was chosen as the **TopGun Investment Team of the Year** by Brendan Wood International
- In addition, an industry-leading 18 portfolio managers were honoured as **TopGun Investment Minds in 2022**



Canada's largest fund company by assets¹

Many options, one goal: To balance growing your investment with strong risk management in global markets

RBC Funds | PH&N Funds | BlueBay Funds | RBC iShares® ETFs

* Refinitiv Lipper Fund Awards, ©2022 Refinitiv. All rights reserved. Used under license. Best Overall Group Over Three Years (PH&N Funds: 2010-2013, 2016, 2018-2021; RBC Funds: 2007-2008, 2014), Best Bond Group Over Three Years (RBC GAM: 2015; PH&N Funds: 2007, 2008, 2010-2013, 2016, 2018-2020; RBC Funds: 2009). Lipper Awards were based on best risk-adjusted performance for the periods ended July 31 for 2014-2016 and 2018-2021; October 31 for 2010-2012; November 30 for 2009; and December 31 for 2006-2008. For more information, see lipperfundawards.com. Brendan Wood International – TopGun Investment Minds are selected by sell side analysts, sales executives and traders in the investment industry. For more information, see: topgunpress.com/topgun-investment-minds-and-buy-sidetraders-of-canadian-stocks-20212022.

¹ IFIC, as of December 31, 2021.

Growth, protection and security for your future

Confidence in your future comes from knowing that your assets are well invested and well protected. To learn more about RBC Guaranteed Investment Funds and how they can help you reach your goals, please speak with your insurance advisor.



Insurance

This document is being provided for general information purposes only and the contents should not be relied upon as containing specific financial, investment, tax or related advice. Clients must seek their own independent advice.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.

RBC Guaranteed Investment Funds are individual variable annuity contracts and are referred to as segregated funds. RBC Life Insurance Company is the sole issuer and guarantor of the guarantee provisions contained in these contracts. The underlying mutual funds and portfolios available in these contracts are managed by RBC Global Asset Management Inc. When clients deposit money in an RBC Guaranteed Investment Funds contract, they are not buying units of the mutual fund or portfolio managed by RBC Global Asset Management Inc. and therefore do not possess any of the rights and privileges of the unitholders of such funds. Details of the applicable Contract are contained in the RBC GIF Information Folder and Contract at rbcinsurance.com/segregated-funds.

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