

# Summary of Guarantees



T: Maturity date of the guarantee Age: Age of the annuitant	Guarantees 1 and 3	Guarantee 4	Guarantees 5, 13, 15, 16 and 19	Guarantees 6, 12, 17 and 18	Guarantee 9		Guarantees 11, 21, 22 and 31					
					Classic Series	Guaranteed Surrender Series	Classic Series 75/75 and 75/75 Prestige	Series 75/100 and 75/100 Prestige	Ecoflex Series 100/100	FORLIFE Series 75/100	Ecoflex Series 75/100	
<b>Product Name</b>	<ul style="list-style-type: none"> <li>- Ecoflex</li> <li>- SoliCAP</li> <li>- Ecoflex Plu\$</li> <li>- SFER II</li> <li>- Ecoflex 2000</li> <li>- My Education 2000</li> <li>- RSP</li> <li>- SoliREER</li> <li>- Ecoflex Plus +0.4%</li> <li>- Variable Ecoflex</li> <li>- APEX</li> </ul>	- APEX	<ul style="list-style-type: none"> <li>- Diploma</li> <li>- My Education</li> <li>- Ecoflex</li> <li>- SoliCAP</li> <li>- Ecoflex Plu\$</li> <li>- SFER II</li> <li>- Ecoflex 2000</li> <li>- My Education 2000</li> <li>- RSP</li> <li>- SoliREER</li> <li>- Ecoflex Plus +0.4%</li> </ul>	<ul style="list-style-type: none"> <li>- Ultraflex II</li> <li>- Variable Ecoflex</li> </ul>	<b>Ecoflextra</b>		- My Education+ <sup>1</sup> (Guarantee 22)	<b>IAG Savings and Retirement Plan<sup>1</sup></b>				
<b>Applicable Contracts</b>	<p><b>Guarantee 1:</b> First purchase of fund units before January 1997</p> <p><b>Guarantee 3 APEX:</b> APEX contracts issued before July 1999</p>	APEX contracts issued after July 1999	First purchase of fund units after November 5, 2001	First purchase of fund units before November 5, 2001 with a change of guarantee	First purchase of fund units between December 3, 2007 and January 3, 2011	<b>IAG SRP:</b> First purchase of fund units from January 4, 2011	<b>My Education+:</b> First purchase of fund units from June 6, 2016	First purchase of fund units from July 2, 2013	First purchase of fund units from January 4, 2011	First purchase of fund units from November 24, 2014	First purchase of fund units between January 4, 2011 and August 17, 2012	
<b>Guarantee Maturity Date (T)</b>	At least 10 years after the date of the first purchase of fund units  Option to defer the maturity date by 10 years	Between the annuitant's 55th and 69th birthday and at least 10 years after the date of the first purchase of fund units  <b>Before T-10 years:</b> Maturity date can be modified at any time according to applicable rules  <b>After T-10 years:</b> Option to defer the maturity date by 10 years	Between the annuitant's 60th and 71st birthday and at least 10 years after the date of the first purchase of fund units  <b>Before T-10 years:</b> Maturity date can be modified at any time according to applicable rules  <b>Diploma and My Education:</b> At least 10 years after the date of the first purchase of fund units; may not exceed the 35th policy anniversary	Between the annuitant's 55th and 69th birthday and at least 10 years after the date of the first purchase of fund units  <b>Before T-10 years:</b> Maturity date can be modified at any time according to applicable rules  <b>After T-10 years:</b> Option to defer the maturity date by 10 years  <b>Diploma and My Education:</b> At least 10 years after the date of the first purchase of fund units; may not exceed the 35th policy anniversary	December 31 of the year in which the annuitant turns 100	<b>IAG SRP:</b> December 31 of the year in which the annuitant turns 100  <b>My Education+:</b> December 31 of the 35th year of the plan	December 31 of the year in which the annuitant turns 100	Between the annuitant's 60th and 71st birthday and at least 15 years after the date of the first purchase of fund units in the series  <b>Before T-15 years:</b> Maturity date can be modified at any time according to applicable rules	December 31 of the year in which the annuitant turns 100	December 31 of the year in which the annuitant turns 100	December 31 of the year in which the annuitant turns 100	

<b>Amount Guaranteed at Maturity and Death</b>	<p><b>Guarantee 1:</b> 100% of deposits</p> <p><b>Guarantee 3 APEX:</b> 75% of deposits</p>	<ul style="list-style-type: none"> <li>- 100% of deposits made <b>before</b> T-10 years</li> <li>- 80% of deposits made <b>after</b> T-10 years</li> <li>- 80% of deposits made at age 80 or over</li> </ul>	<p><b>At maturity:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made <b>before</b> T-10 years (75% of deposits made at age 72 or over)</li> <li>- 75% of deposits made <b>after</b> T-10 years</li> <li>- 75% for speciality funds</li> </ul> <p><b>At death:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made before age 80</li> <li>- 75% of deposits made at age 80 or over</li> <li>- 75% for speciality funds</li> </ul>	<ul style="list-style-type: none"> <li>- 100% of deposits made <b>before</b> T-10 years (80% of deposits made at age 80 or over)</li> <li>- 80% of deposits made <b>after</b> T-10 years</li> <li>- 75% for speciality funds</li> </ul>	75% of deposits	<p><b>At maturity:</b> 75% of deposits</p> <p><b>At death:</b> 100% of deposits</p> <p>*Deadline for deposits in the series is the annuitant's 80th birthday</p>	75% of deposits	<p><b>At maturity:</b> 75% of deposits</p> <p><b>At death:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made before age 85<sup>2</sup></li> <li>- 75% of deposits made at age 85 or over<sup>2</sup></li> </ul>	<p><b>At maturity:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made <b>before</b> T-15 years (75% of deposits made at age 72 or over)</li> <li>- 75% of deposits made <b>after</b> T-15 years</li> </ul> <p><b>At death:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made before age 80</li> <li>- 75% of deposits made at age 80 or over</li> </ul>	<p><b>At maturity:</b> 75% of deposits</p> <p><b>At death:</b></p> <ul style="list-style-type: none"> <li>- 100% of deposits made before age 80</li> <li>- 75% of deposits made at age 80 or over</li> </ul> <p>*Deadlines for the first deposit are December 31st of the year in which the annuitant reaches age 80 for the Savings Stage and age 90 for the Income Stage</p>	<p><b>At maturity:</b> 75% of deposits</p> <p><b>At death:</b> 100% of deposits</p> <p>*Deadline for deposits in the series is the annuitant's 80th birthday</p>
<b>Rules for Guaranteed Minimum Value (GMV) Resets at Maturity and at Death</b>	n/a	<p><b>Before T-10 years:</b> Discretionary resets (at the client's request), up to 4 per year</p> <p><b>At T-10 years:</b> Automatic reset</p> <p><b>After T-10 years:</b> Resets not available</p> <p>Option to defer the maturity date by 10 years, which triggers an automatic reset</p>	<p><b>Before T-10 years:</b> Discretionary resets (at the client's request), 4 per year</p> <p><b>At T-10 years:</b> Automatic reset</p> <p><b>After T-10 years:</b> Not authorized</p>	<p><b>Before T-10 years:</b> Discretionary resets (at the client's request), up to 4 per year</p> <p><b>At T-10 years:</b> Automatic reset</p> <p><b>After T-10 years:</b> Resets not available</p> <p>Option to defer the maturity date by 10 years, which triggers an automatic reset (up to 4 requests per year)</p>	n/a	<p><b>GMV at maturity:</b> No authorized resets</p> <p><b>GMV at death:</b> Automatic every 3 years on the anniversary date of the first investment in the series, up to annuitant's 80th birthday</p>	n/a	<p><b>GMV at maturity:</b> No authorized resets</p> <p><b>GMV at death:</b> One (1) discretionary reset every year, up to annuitant's 85th birthday</p>	<p><b>At maturity and at death:</b></p> <p><b>Before T-15 years:</b> Discretionary resets (at the client's request), up to 4 per year</p> <p><b>At T-15 years:</b> Automatic reset</p> <p><b>At maturity After T-15 years:</b> Not authorized</p> <p><b>At death After T-15 years:</b> One (1) discretionary reset every year, up to annuitant's 80th birthday</p>	<p><b>GMV at maturity:</b> No authorized resets</p> <p><b>GMV at death:</b> For amounts invested in the Savings Stage, one (1) discretionary reset every year, up to annuitant's 80th birthday; automatic reset upon transfer from Savings Stage to Income Stage if the annuitant is under 80 at that time; no resets of the GMV at death for the Income Stage</p>	<p><b>GMV at maturity:</b> No authorized resets</p> <p><b>GMV at death:</b> Automatic every 3 years on the anniversary date of the first investment in the series, up to annuitant's 80th birthday</p>

T : Maturity date of the guarantee

Age: Age of the annuitant

<sup>1</sup> Product currently available for sale

<sup>2</sup> Age 80 for all premiums invested in the funds prior to October 7, 2019.

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					Classic Series	Guaranteed Surrender Series	Classic Series 75/75 and 75/75 Prestige	Series 75/100 and 75/100 Prestige	Ecoflex Series 100/100	FORLIFE Series 75/100	Ecoflex Series 75/100
<b>Context for Application of the Guarantee at Maturity</b>	<p><b>Guarantee 1:</b></p> <ul style="list-style-type: none"> <li>Units invested in funds in the same proportion as units currently held.</li> <li>Renewable every 10 years with initial premiums guaranteed.</li> </ul> <p><b>Guarantee 3 APEX:</b></p> <ul style="list-style-type: none"> <li>Units credited in funds in the same proportion as units currently held. Sales Charge: Charge Back (CB) or Front-End Load (FEL).</li> <li><b>If annuitant's age &lt; 80:</b> New maturity = T + 10 years at 75%</li> <li><b>If annuitant's age ≥ 80:</b> New maturity = 100 years (annuitant) at 75%</li> </ul>	<ul style="list-style-type: none"> <li>Units invested in funds in the same proportion as units currently held. Sales Charge: Charge Back (CB) or Front-End Load (FEL).</li> <li><b>If annuitant's age &lt; 80:</b> New maturity = T + 10 years at 100%</li> <li><b>If annuitant's age ≥ 80:</b> New maturity = T + 10 years, max. 100 years (annuitant) at 80%</li> </ul>	<p>Units credited are allocated between the various funds in proportion to the number of units held in each fund and with the same Sales Charge.</p> <p><b>GMV – Maturity</b></p> <p><b>If annuitant's age &lt; 72:</b> New maturity = T + 10 years at 100% or at 75% for specialty funds</p> <p><b>If annuitant's age ≥ 72:</b> New maturity = T + 10 years at 75%</p> <p><b>GMV – Death</b></p> <p><b>If annuitant's age &lt; 80:</b> New maturity = T + 10 years at 100% or at 75% for specialty funds</p> <p><b>If annuitant's age ≥ 80:</b> New maturity = T + 10 years at 75%</p> <p><b>Diploma and My Education:</b> Guarantee deferred to December 31st of the 35th contract anniversary</p> <p><b>GMV – Maturity</b></p> <p><b>If annuitant's age &lt; 72:</b> New maturity = 100% or 75% for specialty funds</p> <p><b>If annuitant's age ≥ 72:</b> New maturity = 75%</p> <p><b>GMV – Death</b></p> <p><b>If annuitant's age &lt; 80:</b> New maturity = 100% or 75% for specialty funds</p> <p><b>If annuitant's age ≥ 80:</b> New maturity = 75%</p>	<p>Units credited are allocated between the various funds in proportion to the number of units held in each fund and with the same Sales Charge.</p> <p><b>If annuitant's age &lt; 80:</b> New maturity = T + 10 years at 100% (75% for specialty funds)</p> <p><b>If annuitant's age ≥ 80:</b> New maturity = 100 years (annuitant) at 80% (75% for specialty funds)</p> <p><b>Diploma and My Education:</b> Guarantee deferred to December 31st of the 35th contract anniversary</p> <p><b>If annuitant's age &lt; 80:</b> 100% or 75% for specialty funds</p> <p><b>If annuitant's age ≥ 80:</b> 80% or 75% for specialty funds</p>	<p>Units invested in Money Market Fund.</p> <p>Sales Charge: Front-End Load (FEL).</p> <p><b>Ecoflex Series 100/100:</b></p> <p><b>GMV – Maturity</b></p> <p><b>If annuitant's age &lt; 72:</b> New maturity = T + 15 years at 100% or at 75% for specialty funds</p> <p><b>If annuitant's age ≥ 72:</b> New maturity = T + 15 years at 75%</p> <p><b>GMV – Death</b></p> <p><b>If annuitant's age &lt; 80:</b> New maturity = T + 15 years at 100% or at 75% for specialty funds</p> <p><b>If annuitant's age ≥ 80:</b> New maturity = T + 15 years at 75%</p>						

Guaranteed Surrender Balance (GSB)	n/a	n/a	n/a	n/a	n/a	<ul style="list-style-type: none"> <li>100% of deposits</li> <li>May increase every year for the first 15 years if the GSB bonus is available (no surrenders made during the calendar year)</li> <li>Automatic reset every 3 years on the anniversary date of the first investment in the series</li> <li>Automatic reset at the time of the first payment under the lifetime surrender option (LSO)</li> </ul>	n/a	n/a	n/a	n/a	<ul style="list-style-type: none"> <li>100% of deposits</li> <li>May increase every year if the GSB bonus is available (no surrenders made during the calendar year)</li> <li>Automatic reset every 3 years on the anniversary date of the first investment in the series</li> <li>Automatic reset at the time of the first lifetime surrender amount (LSA) payment</li> </ul>

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## Income Guarantee

	Guarantee 31	
	FORLIFE Series	
	Savings Stage	Income Stage
Investments in the Savings Stage for 10 years or more	<p><b>Minimum Income Guarantee:</b></p> <p>100% of all premiums invested for 10 years +</p> <p>+ 75% of all premiums invested for – 10 years</p> <p><b>Minimum Income Rate of 5% at age 65</b></p>	<p><b>FORLIFE Income*</b></p> <p>The greater of:</p> <p>Minimum Income Guarantee</p> <p>or</p> <p>Market Value X Current Income Rate<sup>(2)</sup></p>
No investment in the Savings Stage for 10 years or more or Investments directly into the Income Stage	No minimum income guarantee applies	<p><b>FORLIFE Income*</b></p> <p>Market Value X Current Income Rate<sup>(2)</sup></p>

\* Automatic reset of income every 3 years on the anniversary date of the first investment in the Income Stage of the series.

<sup>(1)</sup> The minimum income rate varies based on the age your client begins receiving income. The minimum income rate schedule is fixed and included in the contract.

<sup>(2)</sup> The current income rate is reviewed periodically and is determined based on age, sex and interest rate levels. Once income payments have begun, income may only be adjusted upwards as a result of resets.

### INVESTED IN YOU.