

# GOLDEN Protection

PRODUCT GUIDE



**Assumption Life**

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## QUESTIONS?

**UNDERWRITING**

1(800) 455-7337  
underwriting@assumption.ca

**SALES SUPPORT**

1 (855) 244-7010 ext. 5850  
ventes.sales@assumption.ca

This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For more information regarding the product and its limitations and exclusions, please consult the contract by going to [www.assumption.ca/advisor-corner](http://www.assumption.ca/advisor-corner) and hovering over the "Individual Insurance" tab. In the drop-down menu, you will find the sample contracts in the "Documents and forms" section.


# GOLDEN PROTECTION

Golden Protection is a life insurance product for people who, for medical or other reasons, may have difficulty getting life insurance at standard rates.

Golden Protection is ideal to cover funeral expenses and other final expenses, leave an inheritance or even make a charitable donation to an organization close to the insured's heart.

NON-PARTICIPATING PERMANENT LIFE INSURANCE	
<b>Features</b>	<ul style="list-style-type: none"> <li>• Level and guaranteed insurance amount payable upon death.</li> <li>• Coverage is immediate, as soon as the policy is issued.</li> <li>• Limited proof of insurability.</li> <li>• Simplified Issue - No medical exam, no blood tests.</li> <li>• Guaranteed level premiums for the chosen premium payment period. Premiums will not increase.</li> <li>• Available with smoker and non-smoker rates.</li> <li>• Available as an individual policy or as a rider.</li> <li>• A commission cap applies for ages 81 to 85, calculated on the basis of the equivalent premium for the same insured at age 80. See the compensation guide for more details.</li> </ul>
<b>Issue Ages</b>	40 to 85 years of age
<b>Premium Payment Period</b>	<ul style="list-style-type: none"> <li>• Life Pay (ages 40 to 85; payable to attained age 100)</li> <li>• 20-Pay (ages 40 to 80)</li> </ul>
<b>Minimum Coverage</b>	<ul style="list-style-type: none"> <li>• \$5,000 (ages 40 to 70)</li> <li>• \$2,500 (ages 71 to 85)</li> </ul>
<b>Maximum Coverage</b>	<ul style="list-style-type: none"> <li>• \$100,000 (ages 40 to 70)</li> <li>• \$50,000 (ages 71 to 80)</li> <li>• \$25,000 (ages 81 to 85)</li> </ul>
<b>Maximum Combined Coverage</b>	The maximum combined coverage is determined at the time of application. The maximum combined coverage for all simplified issue products in force at the time of application for Golden Protection coverage is \$100,000 for ages up to 70, \$50,000 for ages 71 to 80 and \$25,000 for ages 81 to 85.
<b>Annual Fees</b>	Policy \$60      Rider \$30
<b>Minimum Premium</b>	\$20 for monthly premium (\$222.22 annually) for policy or rider
<b>Guaranteed Values</b>	<ul style="list-style-type: none"> <li>• Guaranteed cash surrender values start after the fifth anniversary of the policy</li> <li>• Guaranteed reduced paid-up insurance start after fifth anniversary of the policy</li> </ul>

## NON-PARTICIPATING PERMANENT LIFE INSURANCE CONTINUED

<b>Terminal Illness Benefit</b>	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the date of issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>	
<b>Transportation Benefit</b>	<p>If the death occurs at a location over 200 km away from the insured's primary residence, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).</p>	
<b>Accidental Death Benefit</b>	<ul style="list-style-type: none"> <li>• An additional amount equal to the sum insured of the policy or rider, as applicable, is payable in case of accidental death.</li> </ul> <p><b>Limits</b></p> <ul style="list-style-type: none"> <li>• The death must occur within 90 days of the accident.</li> <li>• The combined total payable under the death benefit and the accidental death benefit is limited to a maximum of \$150,000 for each insured.</li> </ul>	
<b>Life Insurance Riders</b>	<b>On the same insured person</b>	<b>On a person other than the insured</b>
<p>Note: a maximum of one (1) life insurance product can be added on a second life.</p>	<p><b>New Application (at time of sale)</b></p> <ul style="list-style-type: none"> <li>• N/A</li> </ul> <p><b>Existing Policy (after sale)</b></p> <ul style="list-style-type: none"> <li>• Platinum Protection Whole Life</li> <li>• Platinum Protection Term</li> <li>• Golden Protection Elite Whole Life</li> <li>• Golden Protection Elite Term</li> <li>• Golden Protection</li> <li>• Silver Protection</li> <li>• Bronze Protection</li> </ul>	<p><b>New Application (at time of sale)</b></p> <ul style="list-style-type: none"> <li>• Platinum Protection Whole Life</li> <li>• Platinum Protection Term</li> <li>• Golden Protection Elite Whole Life</li> <li>• Golden Protection Elite Term</li> <li>• Golden Protection</li> <li>• Silver Protection</li> <li>• Bronze Protection</li> </ul> <p><b>Existing Policy (after sale)</b></p> <ul style="list-style-type: none"> <li>• Platinum Protection Whole Life</li> <li>• Platinum Protection Term</li> <li>• Golden Protection Elite Whole Life</li> <li>• Golden Protection Elite Term</li> <li>• Golden Protection</li> <li>• Silver Protection</li> <li>• Bronze Protection</li> </ul>
<b>Additional Benefit Riders</b>	<p>The following additional benefit may be added as a rider to the Golden Protection policy or rider and must be issued at the same time as the policy.</p> <ul style="list-style-type: none"> <li>• Accidental Fracture Plus</li> </ul>	
<b>Application</b>	<p>Electronic application available. </p>	

# TABLE OF CASH SURRENDER VALUES

## GOLDEN PROTECTION

VALUES PER \$1,000 OF SUM INSURED											
Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*				Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*			
		Male non-smoker	Female non-smoker	Male smoker	Female smoker			Male non-smoker	Female non-smoker	Male smoker	Female smoker
45	16	32	35	25	27	73	118	157	168	146	161
46	18	35	39	28	30	74	127	166	178	156	171
47	19	37	40	29	32	75	137	177	189	166	182
48	20	38	42	30	33	76	146	185	197	175	191
49	22	42	45	33	36	77	155	194	206	184	200
50	23	43	47	34	37	78	164	202	214	193	209
51	25	46	50	37	40	79	173	210	222	202	217
52	26	48	52	38	42	80	182	218	229	211	225
53	27	49	53	40	43	81	191	225	237	219	232
54	29	52	57	42	47	82	200	232	243	228	240
55	32	57	62	47	52	83	209	240	250	236	247
56	34	60	65	50	55	84	223	252	263	249	260
57	36	63	68	53	59	85	237	265	275	263	273
58	38	65	71	56	62	86	258	285	295	283	294
59	40	68	74	58	65	87	279	305	315	304	314
60	42	70	76	60	67	88	300	324	335	324	334
61	47	77	83	67	74	89	321	344	354	343	354
62	52	83	90	73	81	90	380	404	415	404	415
63	57	90	97	79	88	91	404	426	438	426	438
64	62	96	104	85	95	92	427	449	459	449	459
65	67	102	110	91	101	93	450	474	480	474	480
66	71	106	115	95	106	94	474	499	501	499	501
67	76	112	121	100	112	95	497	523	523	523	523
68	81	117	126	106	118	96	679	715	715	715	715
69	86	122	132	111	124	97	719	757	757	757	757
70	91	127	137	117	129	98	819	862	862	862	862
71	100	138	148	127	140	99	919	967	967	967	967
72	109	147	158	136	151	100	1000	1000	1000	1000	1000

**\*For all ages, cash values and reduced paid-up insurance start after 5 years.**

They are adjusted in the following way:

**Duration 5:** 20% of the specified value

**Duration 6:** 40% of the specified value

**Duration 7:** 60% of the specified value

**Duration 8:** 80% of the specified value

**Duration 9 and +:** 100% of the specified value

EXAMPLE: AGE AT ISSUE, 60 - MALE NON-SMOKER			
	Attained Age	Cash Values	Reduced Paid-Up Insurance
Before duration 5:		0.00	0.00
Duration 5:	65	20% x 67 = 13.00	20% x 102 = 20.40
Duration 6:	66	40% x 71 = 28.00	40% x 106.2 = 42.50
Duration 7:	67	60% x 76 = 46.00	60% x 111.7 = 67.00
Duration 8:	68	80% x 81 = 65.00	80% x 117 = 93.60
Duration 9:	69	86.00	122.00
Duration 20:	80	182.00	218.00

# RATES

## GOLDEN PROTECTION

ANNUAL PREMIUM PER \$1,000 ANNUAL FEES: POLICY \$60, RIDER \$30

WHOLE LIFE - LIFE PAY				
Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
40	19.40	27.22	16.55	22.09
41	19.96	28.11	16.94	22.85
42	20.51	29.00	17.33	23.61
43	21.07	29.89	17.72	24.37
44	21.63	30.77	18.11	25.13
45	22.18	31.66	18.50	25.89
46	22.81	33.01	19.31	26.90
47	23.44	34.35	20.12	27.90
48	24.07	35.69	20.93	28.90
49	24.70	37.03	21.73	29.91
50	25.33	38.37	22.54	30.91
51	26.68	41.07	23.66	32.86
52	28.03	43.77	24.78	34.80
53	29.39	46.47	25.90	36.75
54	30.74	49.17	27.02	38.69
55	32.09	51.87	28.14	40.64
56	33.73	55.01	29.42	41.97
57	35.38	58.14	30.71	43.31
58	37.02	61.28	32.00	44.64
59	38.67	64.41	33.28	45.98
60	40.31	67.55	34.57	47.31
61	43.70	72.32	36.88	50.65
62	47.09	77.09	39.20	54.00
63	50.48	81.86	41.51	57.34
64	53.86	86.63	43.82	60.68
65	57.25	91.40	46.13	64.02
66	61.49	98.24	49.37	68.19
67	65.72	105.07	52.60	72.36
68	69.96	111.90	55.83	76.53
69	74.19	118.73	59.06	80.70
70	78.43	125.56	62.30	84.87
71	85.91	136.36	66.99	90.98
72	93.39	147.15	71.68	97.10
73	100.87	157.95	76.37	103.21
74	108.35	168.75	81.06	109.33
75	115.83	179.54	85.75	115.44
76	127.93	190.89	93.55	126.88
77	140.02	202.24	101.36	138.32
78	152.12	213.59	109.17	149.76
79	164.21	224.93	116.97	161.20
80	176.31	236.28	124.78	172.64
81	205.74	268.07	146.07	197.60
82	235.17	299.85	167.36	222.56
83	264.61	331.64	188.64	247.53
84	294.04	363.42	209.93	272.49
85	323.47	395.20	231.22	297.45

WHOLE LIFE - 20-PAY				
Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
40	31.94	45.96	30.12	42.02
41	32.76	46.50	30.69	42.38
42	33.57	47.04	31.27	42.73
43	34.38	47.57	31.84	43.08
44	35.20	48.11	32.41	43.44
45	36.01	48.65	32.98	43.79
46	36.42	49.91	33.39	44.28
47	36.84	51.17	33.81	44.77
48	37.25	52.43	34.22	45.26
49	37.66	53.68	34.63	45.76
50	38.08	54.94	35.05	46.25
51	39.41	56.74	36.27	47.99
52	40.74	58.53	37.50	49.73
53	42.08	60.32	38.72	51.47
54	43.41	62.11	39.94	53.21
55	44.74	63.90	41.17	54.95
56	46.59	66.79	42.48	56.73
57	48.44	69.68	43.79	58.50
58	50.29	72.57	45.11	60.28
59	52.14	75.46	46.42	62.06
60	53.99	78.35	47.73	63.83
61	57.32	84.91	50.08	66.22
62	60.65	91.47	52.43	68.61
63	63.98	98.04	54.78	71.00
64	67.30	104.60	57.13	73.39
65	70.63	111.16	59.48	75.79
66	75.12	118.59	62.25	79.12
67	79.60	126.03	65.01	82.46
68	84.09	133.46	67.78	85.80
69	88.57	140.89	70.55	89.13
70	93.06	148.32	73.32	92.47
71	100.12	157.39	77.23	97.51
72	107.18	166.46	81.14	102.56
73	114.24	175.53	85.06	107.60
74	121.30	184.60	88.97	112.65
75	128.36	193.67	92.88	117.69
76	137.95	202.19	99.26	128.68
77	147.54	210.72	105.64	139.67
78	157.13	219.24	112.02	150.66
79	166.72	227.76	118.40	161.65
80	176.31	236.28	124.78	172.64

# RIDERS

For additional information, please refer to the “Complete Rider Guide” by going to [www.assumption.ca](http://www.assumption.ca) and clicking on the “Advisor Corner” link.

ACCIDENTAL FRACTURE PLUS	
<b>Description</b>	This rider provides for the payment of a benefit, as specified in the contract, in case of an accidental fracture or accidental death and dismemberment. The rider also provides for a benefit for insured children under the rider for costs of rehabilitation and remedial courses.
<b>Issue Ages</b>	18 to 69 (at the insured's nearest birthday)
<b>Number of Units</b>	The maximum number of units under all the Accidental Fracture Plus riders issued by Assumption Life must not exceed two (2) units per person insured. The insurance amounts per unit are described below.
<b>Eligible Individuals</b>	<p>The insured (insured individual under the Accidental Fracture Plus rider)</p> <p>The insured and spouse</p> <p>The insured and children</p> <p>The insured, spouse and children</p>
<p><b>Insurance Coverage: Accidental Fracture</b></p> <p>The insurance amounts below are for <b>one unit</b> of protection.</p>	<p>Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$5,000</li> <li>• Insurance amount per unit for the children: \$2,500</li> </ul> <p>Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$1,500</li> <li>• Insurance amount per unit for the children: \$750</li> </ul> <p>Type of accidental fracture: facial bones (excluding the nose), radius, ulna:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$1,000</li> <li>• Insurance amount per unit for the children: \$2500</li> </ul> <p>Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$500</li> <li>• Insurance amount per unit for the children: \$250</li> </ul> <p><i>For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half the amount indicated above.</i></p> <p><i>For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.</i></p>

## ACCIDENTAL FRACTURE PLUS CONTINUED

### Insurance Coverage: Accidental Death and Dismemberment

The insurance amounts below are **for one** unit of protection.

Accidental death

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of both hands, both feet or both eyes

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand and one foot

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand or one foot, and loss of one eye

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand, one foot or one eye

- Insurance amount per unit for the insured and spouse: \$2,500
- Insurance amount per unit for the children: \$1,250

#### **Double indemnity – Accidental death in a common carrier**

*Assumption Life will pay double the amount indicated in the above table, for an accidental death occurring in a common carrier involved in an accident.*

*The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight.*

### Insurance Coverage: Accidental Total Disability for Insured Children

The insurance amounts below are for **one unit** of protection.

Reimbursement of re-education expenses: Maximum of \$3,000

Reimbursement of remedial courses: \$20 per hour, maximum of \$500

The remedial course expenses remain fixed at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.

## Notes and instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable.
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

- i) Semi-annually .53    ii) Quarterly .27    iii) Monthly - Preauthorized debits .09



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Assumption Mutual Life Insurance Company,  
doing business under the name Assumption Life