

SIMPLE ISSUE WHOLE LIFE: FINAL PROTECTION®

Plan summary:	Final Protection provides non-participating* permanent whole life insurance with underwriting based on just a few simple health questions. With the simple issue process most policies can be issued within 2 days when all requirements are submitted with the application. It is ideal for covering outstanding debts, medical bills and final expenses or to leave a small inheritance to loved ones or favourite charity.
Target market:	<ul style="list-style-type: none"> • Older adults wanting permanent life insurance without going through more intensive underwriting for standard products • New retirees whose group life insurance has terminated and who want a small policy to cover final expenses and perhaps leave a small inheritance
Guarantees:	<ul style="list-style-type: none"> • Lifetime protection that can never be cancelled without your clients' consent as long as the premiums are paid • Level premiums give your clients the security of knowing that the premiums for their plan are guaranteed for life and will never increase • Cash value that can be accessed via a policy loan if your clients need it
No waiting period on death benefit:	Unlike some simple issue plans on the market, the Final Protection death benefit is available from the day the policy is issued. There is no waiting period and the death benefit is not deferred.
Availability:	<ul style="list-style-type: none"> • Single life • Must be a Canadian citizen or have permanent resident status
Issue ages:	40 – 80
Sum insured:	Minimum: \$ 5,000 Maximum: \$50,000
Minimum premium:	\$150 per year / \$13.50 per month
Guaranteed cash values:	<ul style="list-style-type: none"> • Available beginning on the 5th policy anniversary • Can be accessed via a policy loan or policy surrender • Automatic premium loan available once guaranteed cash value is available
Admin/policy fees:	<ul style="list-style-type: none"> • \$50 per year / \$4.50 per month
Electronic application process:	<ul style="list-style-type: none"> • Quote and electronic application available through Equitable Sales Illustrations® system • No login required
Simplified underwriting:	<ul style="list-style-type: none"> • Underwriting is based on a few simple health questions • No paramedical, saliva, blood profile or urine required • Results of the MIB check may require additional medical information • Only standard rates are available
Built-in features:	<ul style="list-style-type: none"> • Accidental death benefit • Bereavement counselling benefit • Living benefit • Reduced paid-up insurance

* It is not eligible for experience or ownership dividends.