

# Canada Protection Plan™ Products at a Glance | A-Z Life Coverage

CANADA PROTECTION PLAN PRODUCTS	ISSUE AGES AND AMOUNTS	RENEWAL PERIOD	CONVERTIBLE	ACCIDENTAL DEATH BENEFIT	CHILD TERM BENEFIT	HOSPITAL CASH BENEFIT	TERMINAL ILLNESS BENEFIT	TRANSPORTATION BENEFIT
<b>Life Products</b>								
Guaranteed Acceptance Life	18-60 \$10,000–\$50,000   61-75 \$5,000–\$50,000	n/a	n/a	✓			✓	✓
Deferred Life	18-60 \$10,000–\$75,000   61-80 \$5,000–\$50,000	n/a	n/a	✓			✓	✓
Deferred Elite Life *	18-60 \$10,000–\$350,000   61-80 \$5,000–\$350,000	n/a	n/a	✓	✓		✓	✓
Simplified Elite Life *	18-60 \$10,000–\$500,000   61-80 \$5,000–\$350,000	n/a	n/a	✓	✓	✓	✓	✓
Preferred Life *	18-80 \$50,000–\$1 Million	n/a	n/a	✓	✓	✓	✓	✓
Preferred Elite Life *	18-80 \$500,000–\$1 Million	n/a	n/a	✓	✓	✓	✓	✓
<b>Term Products</b>								
Deferred Elite 10 Year Term	18-70 \$25,000–\$350,000	To age 80	To age 70	✓	✓			
Deferred Elite 20 Year Term	18-60 \$25,000–\$350,000	To age 80	To age 70	✓	✓			
Deferred Elite 25 Year Term	18-55 \$25,000–\$350,000	To age 80	To age 70	✓	✓			
Deferred Elite Decreasing 25 Year Term **	18-60 \$25,000–\$350,000	Not renewable	Not convertible	✓	✓			
Simplified Elite 10 Year Term	18-60 \$25,000–\$500,000   61-70 \$25,000–\$350,000	To age 80	To age 70	✓	✓	✓		
Simplified Elite 20 Year Term	18-60 \$25,000–\$500,000	To age 80	To age 70	✓	✓	✓		
Simplified Elite 25 Year Term	18-55 \$25,000–\$500,000	To age 80	To age 70	✓	✓	✓		
Simplified Elite Decreasing 25 Year Term **	18-60 \$25,000–\$500,000	Not renewable	Not convertible	✓	✓	✓		
Preferred 10 Year Term	18-70 \$50,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred 20 Year Term	18-60 \$50,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred 25 Year Term	18-55 \$50,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred Decreasing 25 Year Term **	18-60 \$50,000–\$1 Million	Not renewable	Not convertible	✓	✓	✓		
Preferred Elite 10 Year Term	18-70 \$500,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred Elite 20 Year Term	18-60 \$500,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred Elite 25 Year Term	18-55 \$500,000–\$1 Million	To age 80	To age 70	✓	✓	✓		
Preferred Elite Decreasing 25 Year Term **	18-60 \$500,000–\$1 Million	Not renewable	Not convertible	✓	✓	✓		

Term Riders	A maximum of 2 term riders may be added to eligible base plans. Term riders are not available with Guaranteed Acceptance Life, Deferred Life or any 20 pay plans. Riders can only be added if the base is longer than rider term period (not equal)
Terminal Illness Benefit (free)	75% of death benefit to a maximum of \$250,000
Transportation Benefit (free)	Up to \$2,000 (\$2.00 per kilometer)
Accidental Death Benefit	Issue ages 18–65; Maximum is lesser of 5 times coverage and \$250,000; Minimum is lesser of one times coverage and \$10,000
Child Term Benefit	\$5,000 or \$10,000 or \$15,000 per child. Parent issue ages 18–60. Children issue ages: 30 days – 17 years; convertible
Hospital Cash Benefit	Daily Benefit of \$25.00, \$50.00 or \$100.00; Issue ages 18–65
Policy Fees	All products – \$60.00. Additional policies issued at the same time may be eligible for multi-policy discount to \$40.00 policy fee

## NOTES:

- For Guaranteed Acceptance Life, the death benefit is limited to a return of premiums if death occurs by other than accidental means in the first two years. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.
- For Deferred Life, the death benefit is limited to a return of premiums plus 3% simple interest if death occurs by other than accidental means in the first two years. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.
- For Deferred Elite products, the death benefit is limited to a return of premiums plus 3% simple interest if death occurs by other than accidental means in the 1<sup>st</sup> year. The death benefit will be 50% of the face amount if death occurs by other than accidental means in the 2<sup>nd</sup> year. The full coverage amount is payable if death occurs after two years or at any time if death is accidental.

For Simplified Elite, Preferred and Preferred Elite, full coverage amount is payable any time when death occurs.

\* 20-pay is available. \*\* For all 25 Year Decreasing Term, the coverage amount decreases over 25 years to 50% of the initial face amount.



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# AZ

LIFE COVERAGE