

Product at a Glance

Manulife PensionBuilder®

Closed to new contract sales and subsequent deposits effective October 28, 2022

Fund codes and commission details

Effective October 28, 2022, all Manulife PensionBuilder contracts are closed to new contract sales and subsequent deposits.

Manulife PensionBuilder Guaranteed Income Fund – For contracts opened between October 28, 2013 and October 28, 2022

	Advisor class			F-class ¹	Elite pricing		
	BE	LL	FE		BE	LL	FE
Fund codes	MPP8428	MPP8528	MPP8328	MPP6128	MPP9428	MPP9528	MPP8728
Gross commissions: Sales (%)	4	2	0–3	N/A	4	2	0–3
Gross commissions: Trailers (%)	0.25	0.50	0.50	N/A	0.13	0.38	0.38

For information on the payout and income bonus percentages, please visit the legacy section on manulifeim.ca.

Manulife PensionBuilder Fund – For contracts opened between April 30, 2012 and October 25, 2013

	Advisor class			F-class ¹	Elite pricing		
	BE	LL	FE		BE	LL	FE
Fund codes	MPP8425	MPP8525	MPP8325	MPP6125	MPP9425	MPP9525	MPP8725
Gross commissions: Sales (%)	4	2	0–3	N/A	4	2	0–3
Gross commissions: Trailers (%)	0.25	0.50	0.50	N/A	0.13	0.38	0.38

¹ F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.

Manulife PensionBuilder Fund – For contracts opened between October 11, 2011 and April 29, 2012

	Advisor class			F-class ¹	Elite pricing		
	BE	LL	FE		BE	LL	FE
Fund codes	MPP8424	MPP8524	MPP8324	MPP6124	MPP9424	MPP9524	MPP8724
Gross commissions: Sales (%)	4	1	0–3	N/A	4	1	0–3
Gross commissions: Trailers (%)	Year 1–7: 0.10	0.50	0.50	N/A	Year 1–7: 0.05	0.38	0.38
	Year 8 onward: 0.25				Year 8 onward: 0.13		

Notes

- Front-end sales charges can be negotiated from 0% to 3% maximum. If the front-end percentage is not specified, the default will be 0%.
- A prorated claw back of commission will apply if the annuitant dies within 90 days of the first deposit.

Sales charge options (%)

Sales charge fees for redemptions made during the first seven years following the date of deposit.

	Back-end, Back-end Elite	Low-load, Low-load Elite	Front-end, Front-end Elite, and F-class ¹
Year 1	5.50	2.50	N/A
Year 2	5.00	1.00	
Year 3	5.00	1.50	
Year 4	4.00	0	
Year 5	4.00	0	
Year 6	3.00	0	
Year 7	2.00	0	
Year 8 and subsequent years	0	0	

Note: There may be an additional 2% fee charged if the client makes an unscheduled withdrawal from Manulife PensionBuilder within one year of a deposit.

¹ F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.

Additional information, terms, and definitions

The following is a list of terms used throughout the advisor guide that relate to the Manulife PensionBuilder insurance contract. For full definitions of these terms with all calculations and dependencies, please refer to the information folder, contract, and fund facts (MK2798E).

Annuitant	The annuitant is the measuring life of the contract.
Annual total income amount (Total income amount)	The annual amount of income in dollars that is guaranteed to be available to the client after electing income. ²
Death benefit guarantee	75% of all deposits or current market value, if greater, reduced proportionally by withdrawals.
Election of (electing) income	The act of turning on guaranteed lifetime income based on the eligible total income amount for the current income age.
Deposit income rates (Income rates)	A set of rate(s) based on a number of factors determined by Manulife, including the age and sex of the annuitant for the single life income option and the age of the younger of the annuitant and joint life for the joint life income option. These rates are used to calculate the eligible total income amount(s) and total income amount, as applicable.
Eligible total income amount	The amount the client is guaranteed to receive as their total income amount if they were to elect income at that income age.
Guaranteed income options	<p>Single life income option with sex distinct rates</p> <ul style="list-style-type: none"> Income can start as early as January 1st of the year the annuitant turns age 50. <p>Joint life income option³</p> <ul style="list-style-type: none"> Income is based on the lives of the annuitant and his/her spouse. Can start as early as January 1st of the year the younger spouse turns age 50
Income age	Prior to election of income, income age is any age when election of income can occur. Once election of income has occurred, income age is the age on the valuation date of a subsequent deposit. Income age is based on the age of the younger of the annuitant and joint life (if applicable) as of December 31 of a calendar year.
Deposits	Closed to new contracts, new deposits, and subsequent deposits
Maturity benefit guarantee	75% of all deposits or current market value, if greater, reduced proportionally by withdrawals.
PAC deposit minimum	New PAC arrangements may not be set up and existing PAC arrangements cannot be increased.
Maximum deposit age⁴	<p>Non-registered and Tax-Free Savings Account (TFSA) contracts</p> <ul style="list-style-type: none"> No deposits after December 31st in the year the annuitant, or older spouse, if applicable, turns age 90 Deposits after December 31st in the year the annuitant, or older spouse, if applicable, turns age 80 will be restricted to Front-end (FE), Low-load (LL) and F-class⁵ sales charge options <p>Registered contracts</p> <p>No deposits after December 31st in the year the annuitant, or older spouse, if applicable, turns age 80</p>
Withdrawal minimum⁶	<p>Ad hoc: \$500</p> <p>Scheduled: \$100</p>

Note: The Manulife PensionBuilder contract includes maturity and death benefit guarantees. Please refer to the information folder, contract, and fund facts for more information.

² Exceeding withdrawal thresholds may have a negative impact on future income payments. Age restrictions and other conditions may apply.

³ The joint life must be the spouse or common-law partner (as defined in the *Income Tax Act (Canada)*) of the annuitant. Once named, the joint life cannot be changed.

⁴ Age 71 for locked-in plans in jurisdictions that require annuitization at age 80 or latest age to own under the *Income Tax Act (Canada)* for RRSPs, RLSPs, and LIRAs

⁵ F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.

⁶ There may be an additional 2% fee charged if the client takes an unscheduled withdrawal from Manulife PensionBuilder within one year of a deposit.

For more information, please contact your Manulife Investment Management sales team or visit manulifeim.ca

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Any amount allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Withdrawals in excess of the total income amount and RRIF Minimum Amount and/or withdrawals taken prior to the election of the total income amount may have a negative impact on future income payments. The maturity and death benefit guarantees are reduced proportionally for withdrawals. The deposit income rate(s) used to determine future guaranteed income are subject to change daily. Interest rates are one of a number of factors in determining deposit income rates. An interest rate movement may not mean that deposit income rates will move at the same time or by the same amount. For the current deposit income rates, please visit manulifeim.ca. Age restrictions and other conditions may apply. The Manufacturers Life Insurance Company (Manulife) is the issuer of the Manulife PensionBuilder insurance contract and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. Manulife, Manulife Investment Management, the Stylized M Design, Manulife PensionBuilder, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

To speak with Manulife Investment Management about segregated funds, call 1-888-790-4387.