



# Product Summary

**EquiBuild is an innovative universal life insurance plan that provides strong guaranteed surrender values and paid-up insurance. Thanks to the EquiBuild Bonus, your clients can increase the face amount and total cash surrender value of their contract by adding paid-up life insurance. EquiBuild is an especially attractive option for clients looking to:**

- Grow the value of their wealth to be transferred to heirs
- Have access to the surrender value of their contract to supplement their retirement income or to meet other financial goals
- Protect the growth in value of their business.

You can offer your clients EquiBuild with basic coverage, EquiBuild with Integrated Coverage or EquiBuild 15-year Payment.

## About Integrated Coverage

The client can choose between **Integrated Coverage 10** and **Integrated Coverage 20**. The Integrated Coverage face amount is gradually replaced by an increase in the face amount resulting from the purchase of paid-up additional (PUA) insurance. This coverage

does not generate a guaranteed surrender value. So there is no EquiBuild Bonus with Integrated Coverage since this bonus is calculated on the guaranteed surrender value.

## Main features

- Available only for EquiBuild lifetime payment product
- Available at contract issue only
- Available only if the client chooses to purchase PUA with the Bonus and/or the fund

## EquiBuild 15-year Payment

EquiBuild 15-year Payment offers greater liquidity and peace of mind of knowing that the policy is fully released after 15 years, in addition to all the benefits of EquiBuild already well appreciated by clients:

- Guaranteed premiums and death benefit
- Strong guaranteed cash surrender values starting at the first year, to provide the necessary liquidity for unforeseen
- Long-term growth of the death benefit with the EquiBuild Bonus purchase paid-up insurance

EquiBuild Lifepay EquiBuild 15-year Payment	
<b>Type of policy</b>	Universal life
<b>Coverage types</b>	Individual: Maximum 1 life insured Joint last-to-die: Maximum 2 lives insured
<b>Age at issue</b>	Individual: 0–85 Joint: 15–85 for each insured
<b>Insurance costs</b>	Level premiums payable to age 100 Level premiums payable over 15 years
<b>Death benefit</b>	Face amount + fund
<b>EquiBuild Bonus</b>	Calculated on guaranteed surrender value Can be used to purchase paid-up life insurance or deposited in the accumulation fund
<b>Paid-up insurance</b>	Possibility to purchase paid-up insurance every year with EquiBuild Bonus or with a predetermined amount from the accumulation fund For EquiBuild 15-year Payment, the Value Bonus must be used to purchase paid-up insurance
<b>Guaranteed cash surrender value</b>	Start to accumulate the first month of the policy Accumulates on basic coverage and paid-up insurance
<b>Rate bands</b>	B1: \$25,000 to \$49,999 B2: \$50,000 to \$99,999 B3: \$100,000 to \$199,999 B4: \$200,000 to \$499,999 B5: \$500,000 to \$999,999 B6: \$1,000,000 to \$1,999,999 – Lifetime Payment B6: \$1,000,000 – 15-year Payment B7*: \$2,000,000+ * not offered on 15-year Payment
<b>Disability benefits</b>	Automatically included at no additional cost Benefits non-taxable, taken from accumulation fund
<b>Riders and Additional Benefits</b>	<ul style="list-style-type: none"> <li>– Riders <ul style="list-style-type: none"> <li>• Term Insurance: T10(R&amp;C), T20(R&amp;C), Pick-A-Term T25 and T30</li> <li>• Disability Credit</li> <li>• Critical Illness (without return of premiums option): T10, T20, T25 (all are renewable and convertible), T75, T100 and T100 20-year payment.</li> <li>• Child Module</li> <li>• Supplementary Income (SI)</li> </ul> </li> <li>– Additional Benefits <ul style="list-style-type: none"> <li>• CAD (Contribution in the event of the applicant's disability)</li> <li>• CADE (Contribution in the event of the applicant's death)</li> <li>• CID (Contribution in the event of the insured's disability)</li> </ul> </li> </ul>

EquiBuild: Integrated Coverage	
<b>Type of policy</b>	Universal life
<b>Coverage types</b>	Individual: Maximum 1 life insured Joint last-to-die: Maximum 2 lives insured
<b>Age at issue</b>	Individual: 0–70 Joint: 15–70 for each insured
<b>Insurance costs</b>	Basic coverage: Level premiums payable to age 100 Integrated coverage: Level during the initial 10-year or 20-year period and YRT (yearly renewable term) thereafter
<b>Death benefit</b>	Face amount + fund
<b>EquiBuild Bonus</b>	Integrated Coverage does not include a cash surrender value. The Bonus calculated on the cash surrender value of the basic coverage can be used to purchase paid-up insurance or deposited in the accumulation fund
<b>Paid-up insurance</b>	In the fifth year, and every year thereafter, the PUA allocation amount increases by an amount equivalent to the reduction of the Integrated Coverage premium
<b>Guaranteed cash surrender value</b>	Integrated Coverage does not include a cash surrender value
<b>Rate bands</b>	B1: \$50,000 to \$99,999 B2: \$100,000 to \$199,999 B3: \$200,000 to \$499,999 B4: \$500,000+
<b>Disability benefits</b>	Automatically included at no additional cost Benefits non-taxable, taken from accumulation fund

Additional benefits	Preferred underwriting	Investment options	Guarantee at death for index-based accounts	Policy fees	Surrender charges	Transaction fees	For more details
Contribution in the event of the applicant's disability (CAD)	For EquiBuild coverage: NONE (standard smoker and non-smoker rates)	Name of series: Series V – Guaranteed Interest Accounts: • Daily Interest Account • Fixed-Term Accounts: 5- and 10-year (\$500 minimum investment)	Premiums invested in index-based accounts are protected by a guarantee at death of 75–100%, based on the insured's age when the contract is issued.	NO policy fees in the payment of the annual premium	NO surrender charges	See the <i>Individual Life Insurance Policies and Procedures Guide</i> available in the Advisor Centre (Extranet) document centre	Consult the <i>Product Guide - EquiBuild</i> available in the Advisor Centre (Extranet) document centre, or the Contract.
Contribution in the event of the insured's disability (CID)	For term insurance riders: Offered for face amounts > \$2,000,000	– Index-Based Accounts: • 7 Market Index Accounts • 2 Active Management Accounts					
Contribution in the event of the applicant's death (CADE)		– Life Investment Account (one account)					

# EquiBuild Universal Life Insurance – Investment Options

Guaranteed Interest Accounts		Terms Offered
Daily Interest Account	Interest is calculated daily and credited on each monthly anniversary of the policy.	N/A
Fixed-Term Accounts	Interest is credited monthly and capitalized.	5-year, 10-year <sup>1</sup>

Index-Based Accounts				
Market Indices	Financial Index Used	Description of Index	Current Annual Fees	Maximum Annual Fees <sup>2</sup>
Bonds	FTSE TMX Canada Universe Bond Index	Faithful reproduction of the Canadian bond market composed of federal, provincial, municipal and corporate bonds	1.0%	1.5%
Canadian Stocks	S&P/TSX 60, total return	Composed of 60 securities from Canadian companies with strong balance sheets, distributed among 10 industrial sectors and represented on the Toronto Stock Exchange	1.0%	1.5%
Global Stocks	MSCI World, total net return (\$CAN)	One of the most widely used international indicators, composed of securities of companies operating primarily in North America, Europe and Asia	1.0%	1.5%
International Stocks	MSCI – EAFE, total net return (\$CAN)	Composed of securities of companies from numerous industrialized countries operating in Europe, Australasia and the Far East	1.0%	1.5%
European Stocks	MSCI – Europe, total net return (\$CAN)	Composed of European securities from numerous countries, primarily including Great Britain, Germany, France and Switzerland	1.0%	1.5%
U.S. Stocks	S&P 500, total return (\$CAN)	The best indicator of the U.S. stock market; composed of 500 securities from more than 10 industrial sectors	1.0%	1.5%
U.S. Stocks/DAQ	Nasdaq 100 (\$CAN)	Composed of 100 issues of companies that are among the largest on the NASDAQ, which offer high-technology products and services (computer hardware, software, telecommunications, biotechnology)	1.0%	1.5%

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<sup>1</sup> Crediting rates for the fixed-term accounts are set weekly. For the current crediting rates offered on fixed-term accounts, visit [ia.ca/fixed-income-investment-rate](http://ia.ca/fixed-income-investment-rate), then select Insurance-universal life policies and click on EquiBuild.

<sup>2</sup> The maximum annual fees may increase only where the tax rate on the company's investment income increases.

## Active Management Accounts

	Underlying Fund	Description of the Underlying Fund	Current Annual Fees <sup>1</sup>	Maximum yearly annual fees <sup>2</sup> Fees charged may be less
Dividend Growth (iA)	IA Clarington Dividend Growth Fund – T6 Series	Diversified portfolio composed of stocks of large-capitalization Canadian companies that offer capital growth and a regular dividend.	0%	0.5%
EquiBuild Account (iA)	EquiBuild Fund (iA)	Diversified portfolio composed of stocks of Canadian and international companies and fixed-income securities; active management of asset categories to maximize returns according to trends in the economy and financial markets	1.5%	2.0%

## Life Investment Account

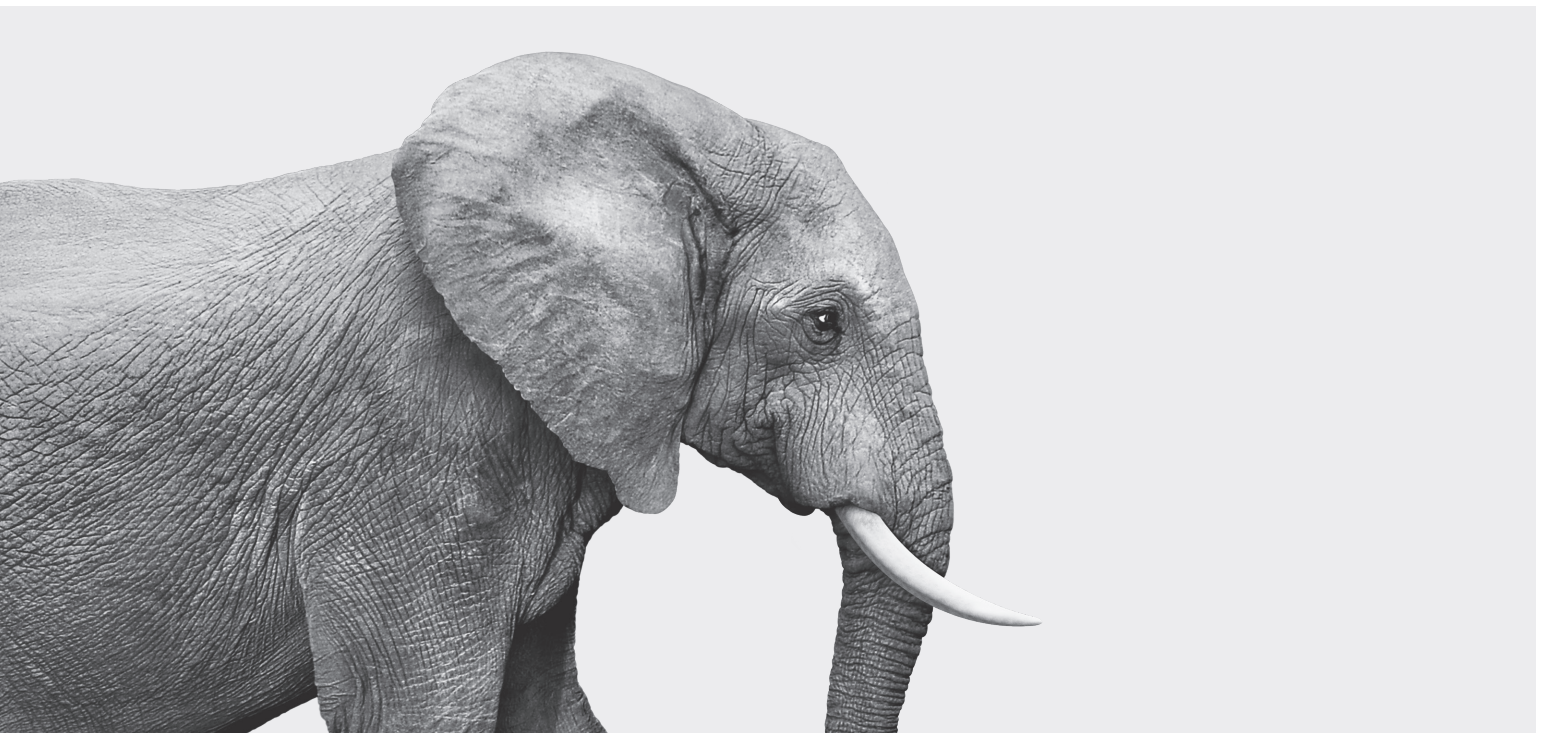
Life Investment Account

Asset portfolio composed of high quality fixed-income securities, such as long-term bonds, to provide the insured with a return expressed in the form of a fixed guaranteed monthly remittance in the portfolio account up to 100 years of age, thereby liberating a portion or the entirety of the policy from insurance costs.

\*Fund offered starting on the 10th anniversary of the policy where the insured is at least 40 years of age.

<sup>1</sup> The annual fees are as at September 2015 and cannot exceed the guaranteed maximum annual fees in the contract.

<sup>2</sup> The maximum annual fees may increase only where the tax rate on the company's investment income increases.



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