



Rediscover conventional annuities

An income source you can count on

When you retire, will you and your spouse have a steady source of income for the rest of your lives? This concern has once again made annuities a popular retirement income choice among retirees. Why? Because an annuity is a series of regular, periodic payments that provide a steady, reliable source of retirement income. It also allows the continued deferral of taxes on your registered plan assets.

Your annuity payment can form the core of your retirement income, meeting your basic needs without the worries of more complex or uncertain investments.

What type of annuity is best for you?

Although there are several types of annuities, there's one key consideration: does it have a fixed term or will it guarantee income for your entire life?

If you want total security throughout your lifetime, the best option is a life annuity. Now ask yourself: do you expect to live beyond age 90? Your chances may be greater than you think.

It's your choice

Type of annuity	What it offers
Life Annuity	<ul style="list-style-type: none"> ■ A steady source of income for as long as you are living ■ Available on a Single or Joint Life basis ■ With or without a guaranteed period ■ Life Cash Refund (Single Life only) and Installment Refund option available
Term Certain Annuity	<ul style="list-style-type: none"> ■ Guaranteed, steady source of income for a specified period
Temporary Annuity	<ul style="list-style-type: none"> ■ A steady source of income for a specified period, as long as you are living ■ Available on a Single or Joint Life basis ■ With or without a guaranteed period

What payment type is best for you?

Regardless of whether you select a Term Certain or Life Annuity, with or without a guaranteed period, you have several choices for income payments:

Payment type	Income payments
Level Income	<ul style="list-style-type: none"> ■ Basic, most common choice ■ Income payments are the same for the duration of the annuity
Increasing Income	<ul style="list-style-type: none"> ■ Income payments increase each year by a fixed percentage (maximum increase per year is 4% for registered annuities and 6% for non-registered annuities)
Indexed Income	<ul style="list-style-type: none"> ■ Income payments increase each year according to the level of the Consumer Price Index (CPI) ■ Payments can be indexed during the deferral period or once payments have begun (maximum deferral of 10 years)

Did you know?

Retiring at 65, nearly one in three people can expect to live beyond age 90. For a couple, the probability that one of the two will live past age 90 is almost 60%.¹

¹ Society of Actuaries – Annuity 2000 Mortality Table

Sources of funds that can be used to purchase an annuity

For registered annuities

- Registered Retirement Savings Plan (RRSP)
- Locked-in RSP (LRSP)
- Restricted Locked-in Savings Plan (RLSP)
- Locked-in Retirement Account (LIRA)
- Registered Pension Plan (RPP)
- Deferred Profit Sharing Plan (DPSP)
- Registered Retirement Income Fund (RRIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Prescribed Retirement Income Fund (PRIF)
- Restricted Life Income Fund (RLIF)

For non-registered annuities

A non-registered annuity can be on a prescribed or non-prescribed taxation basis. Because a prescribed annuity allows for the deferral of tax, taxation legislation has placed more restrictions on the terms and provisions of the policy. Speak to your advisor for more details.

Longevity is on the rise. We're living longer due to healthier lifestyles and medical advances.

We provide you with

Choice

We offer a choice of registered and non-registered annuities and a wide range of options:

- Immediate or deferred annuities
- Increasing or indexed annuities
- Fixed term or life annuities (either single or joint)
- Life annuities, including temporary annuities, with or without a guaranteed period
- Joint ownership available on non-registered policies

Benefits

Potential for creditor protection² provided a preferred class beneficiary is named.

The Manufacturers Life Insurance Company is a member of Assuris. Details about the extent of Assuris' protection are available at www.assuris.ca or in its brochure, which can be obtained from your advisor or from Assuris by email at info@assuris.ca or by calling 1 866 878-1225.

Flexibility

We offer various indexed payout options for increasing income needs and inflation protection. For Consumer Price Index (CPI)-indexed annuities, your payments can increase each year during the deferral period or once payments have begun. Also, annuity payments can be converted into U.S. dollars and deposited in your bank account in the U.S.

² Since there are some circumstances where creditor protection may not apply, it is recommended that policyholders consult a legal advisor to find out if they are eligible for this kind of protection.

For more information, please contact your advisor.



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