

RBC Guaranteed Investment Funds

# Application for Tax-Free Savings Account (TFSA)



**Please send the completed and signed application to:**

**RBC Life Insurance Company**  
c/o RBC Investor Services Trust, Shareholder Services  
155 Wellington Street West, 3rd Floor  
Toronto, ON M5V 3L3

Fax: 1-866-480-3225

For more information about this product, visit our website at [www.rbcinsurance.com/segregated-funds](http://www.rbcinsurance.com/segregated-funds) or call 1-877-933-4800.



**Insurance**

## COLLECTION AND USE OF PERSONAL INFORMATION

### Collecting your personal information

We (RBC Life Insurance Company) may from time to time collect information about you such as:

- Information establishing your identity (for example, name, address, phone number, date of birth, email address, etc.) and your personal background;
- Information related to or arising from your relationship with and through us;
- Information you provide through the application and claim process for any of our insurance products and services; and
- Information for the provision of products and services.

We may collect information from you, either directly or through representatives. We may collect and confirm this information during the course of our relationship. We may also obtain this information from a variety of sources including hospitals, doctors and other health care providers, the MIB, Inc., the government (including government health insurance plans) and other governmental agencies, other insurance companies, financial institutions, motor vehicle reports, and your employer.

### Using your personal information

This information may be used from time to time for the following purposes:

- To verify your identity and investigate your personal background;
- To issue and maintain insurance products and services you may request;
- To evaluate insurance risk and manage claims;
- To better understand your insurance situation;
- To determine your eligibility for insurance products and services we offer;
- To help us better understand the current and future needs of our clients;
- To communicate to you any benefit, feature and other information about products and services you have with us;
- To help us better manage our business and your relationship with us; and
- As required or permitted by law.

For these purposes, we may make this information available to our employees, our agents and service providers, and third parties, who are required to maintain the confidentiality of this information.

In the event our service provider is located outside Canada, the service provider is bound by, and the information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located. Third parties may include other insurance companies, the MIB, Inc. and financial institutions.

We may also use this information and share it with RBC® companies (i) to manage our risks and operations and those of RBC companies, (ii) to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to issue such requests, and (iii) to let RBC companies know your choices under “Other uses of your personal information” for the sole purpose of honouring your choices.

**If we have your social insurance number, we may use it for tax related purposes and share it with the appropriate government agencies.**

*Please note that this paragraph is not applicable if this form is submitted by an independent representative or a representative that is attached to a firm other than RBC Insurance®.*

### Other uses of your personal information

- We may use this information to promote our products and services, and promote products and services of third parties we select, which may be of interest to you. We may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided.
- We may also, where not prohibited by law, share this information with RBC companies for the purpose of referring you to them or promoting to you products and services which may be of interest to you. We and RBC companies may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided. You acknowledge that as a result of such sharing they may advise us of those products or services provided.

- If you also deal with RBC companies, we may, where not prohibited by law, consolidate this information with information they have about you to allow us and any of them to manage your relationship with RBC companies and our business.

You understand that we and RBC companies are separate, affiliated corporations. RBC companies include our affiliates which are engaged in the business of providing any one or more of the following services to the public: deposits, loans and other personal financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services; and insurance services.

**You may choose not to have this information shared or used for any of these “Other uses” by contacting us as set out below, and in this event, you will not be refused insurance products or services just for that reason. We will never use or share your health information for these purposes. We will respect your choices and, as mentioned above, we may share your choices with RBC companies for the sole purpose of honouring your choices regarding “Other uses of your personal information.”**

### Your right to access your information

You may obtain access to the information we hold about you at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted as permitted or required by law. To request access to such information, to ask questions about our privacy policies or to request that the information not be used for any or all of the purposes outlined in “Other uses of your personal information” you may do so now or at any time in the future by contacting us at:

**RBC Life Insurance Company  
P. O. Box 515, Station “A”  
Mississauga, Ontario  
L5A 4M3  
Telephone: 1-877-933-4800**

### Our privacy policies

You may obtain more information about our privacy policies by asking for a copy of our “Financial Fraud Prevention and Privacy Protection” brochure, by calling us at the toll free number shown above or by visiting our web site at [www.rbc.com/privacy](http://www.rbc.com/privacy)



Please use a fillable application.

If you use a paper application, please ensure you print clearly and firmly to avoid possible delays. Minimize processing delays by reviewing the **RBC GIF New Account Reference Guide (form #89832)** to ensure the appropriate forms are completed.

**Advisor Information**

- Ensure you complete your advisor and dealer information in full and accurately. Any missing information could delay the processing of the application.

**Owner Information**

- If the Owner's address is a PO Box, you will also need to indicate their civic address.
- The Owner must be a resident of Canada for tax purposes, and must be 18 years of age.
- Owner's occupation is mandatory. Please be as specific as possible indicating the nature of business.
- Original IDs must be presented. Expiry dates and the jurisdiction of issue must be recorded directly on the application.
- For non-registered contracts:** Complete the Declaration of tax residency section – MANDATORY for all owners.

**Contract Type**

- Indicate the type of Contract and complete a separate application for each Contract type.

**Annuitant**

- Complete this section if the Annuitant is different than the Owner.
- The annuitant must be a resident of Canada.
- The Contract ends on the death of the Annuitant unless there is a successor annuitant named.

**Successor Annuitant**

- The death benefit will only be paid on the death of the last surviving Annuitant. A Successor Annuitant cannot be named as beneficiary.

**Beneficiaries**

- If the Owner wishes the death benefit be payable to one or more of their beneficiaries in the form of a non-commutable payout annuity, please complete the **RBC GIF Beneficiary Designation and Settlement Election Form #111494** along with this application.
- The designation of an Irrevocable Beneficiary means that the Owner cannot change the beneficiary designation without the consent of the irrevocable beneficiary. The Owner must also obtain the consent of the irrevocable beneficiary to request any future transactions, including but not limited to, the redemption of funds, the assignment of the contract, or a change in the ownership of the contract. Please note that if the irrevocable beneficiary is a minor, the minor cannot provide consent for these transactions, nor can a parent, guardian or tutor acting on a minor's behalf. These consents are not required from a Revocable Beneficiary. The revocable beneficiary does not have any legal rights related to the account. Once the Owner names a new beneficiary, the previous revocable beneficiary's interest is extinguished.

**Deposits**

- All deposits must be arranged by **Pre-Authorized Debit**. The **Pre-Authorized Debit (PAD) Agreement** at the back of the application must be completed in full, along with a copy of the specimen cheque marked "Void". If funds are coming from another financial institution, please include copies of transfer documents and **send the original forms directly to the relinquishing financial institution (we recommend you include a copy of a recent client statement of the relinquishing account)**.
- If funds are being paid by a one-time withdrawal from your client's bank account, please complete the **RBC One-Time Pre-Authorized Debit Agreement Form** at the back of the application, along with a specimen cheque marked "Void", and submit it with this application.

**Investment Instructions**

- Ensure you choose the correct fund number for the Funds you have chosen and the percentages allocated to each Fund total 100%.

**FAX completed applications to 1-866-480-3225 (retain originals until trade confirmation is received)**  
**To obtain a status of the application, contact RBC Investor Services Trust at 1-866-372-2443 (Advisors only)**



Contract number
Head Office use only
Advisor information (MANDATORY)

Please fax the completed and signed application to: 1-866-480-3225

In this application, the terms "you" and "your" refer to the Owner. The terms "we," "our" and "us" refer to RBC Life Insurance Company (RBC Life). RBC Life is the issuer of the RBC Guaranteed Investment Funds Contracts (the "Contracts") and the guarantor of any guarantee provisions.

How was the application completed with the client(s)?

Face to Face Remotely using a screen sharing/video conference tool

Form with fields: Name of advisor (First name, Initial, Last name), Advisor phone number, Advisor code, Dealer/Agency name, Advisor/MGA office email address, Dealer code

1 Contract Owner information

A Contract Owner must be a resident of Canada for income tax purposes. The Owner is also the Annuitant. The Owner must be at least age 18 on the effective date of this Contract. The initial Owner will be the Holder as defined in subsection 146.2(1) of the Income Tax Act. You have expressly requested that this application, your Contract and all related documents, including notices, be in the English language. Vous avez expressément demandé que cette demande, votre Contrat et tous documents y afférents, y compris tout avis, soient rédigés en langue anglaise. (Quebec only/Québec seulement)

Which current, valid and original documents are you showing to verify your IDENTITY, as required by law? MANDATORY for face to face meetings.

If meeting is done remotely, it is MANDATORY to complete form # 125096 (Supplementary Form for Dual Method authentication)

Please obtain and read the RBC GIF Information Folder and Contract and the Fund Facts.

Form with fields: Your legal name (First name, Initial, Last name), Date of birth (dd/mm/yyyy), Sex (Female, Male), Language preference (English, French), Social Insurance Number (SIN) or Business Number (BN)

IMPORTANT - Please ensure the above personal information matches exactly what the CRA has on file. If different, the CRA will deregister the TFSA and convert it to Cash.

Form with fields: Mailing Address (number, street and apartment), City or town, Province, Postal code, Telephone number, Email address

If your mailing address above is a PO Box, General Delivery, or Rural Route, please provide your civic or street address below.

Form with fields: Street Address (number, street and apartment), City or town, Province, Postal code, Telephone number

Your Occupation (Job title and nature of business - please be specific) (MANDATORY)

Form with fields: Retired, Passport, Driver's licence, Other federal or provincial government issued valid photo ID, Document number, Expiry date (dd/mm/yyyy), Jurisdiction of document issue (MANDATORY), Province or Territory, Country

2 Do you want to name your spouse or common-law partner as Successor Annuitant?

The Successor Annuitant is also the Successor Owner. If you name a Successor Annuitant on the death of the Annuitant, no death benefit is payable and the Contract will continue. Your spouse becomes the new Contract Owner keeping the tax exempt status of the TFSA. This will not impact the TFSA contribution room of the spouse. Which current, valid and original document are you showing to verify the Successor Annuitant's IDENTITY, as required by law? (MANDATORY)

Yes (Please complete information below) No (Proceed to the next section)

Form with fields: Legal name of Successor Annuitant (First name, Initial, Last name), Date of birth (dd/mm/yyyy), Sex (Female, Male), Language preference (English, French), Social Insurance Number (SIN)

IMPORTANT - Please ensure the above personal information matches exactly what the CRA has on file. If different, the CRA will deregister the TFSA and convert it to Cash

Form with fields: Mailing Address (number, street and apartment) SAME AS SECTION 1, City or town, Province, Postal code, Telephone number

Successor Annuitant Occupation (Job title and nature of business - please be specific) (MANDATORY)

Form with fields: Retired, Passport, Driver's licence, Other federal or provincial government issued valid photo ID, Document number, Expiry date (dd/mm/yyyy), Jurisdiction of document issue (MANDATORY), Province or Territory, Country

If permitted by law I reserve the right to revoke this election.

**3 Beneficiary Designation and Settlement Election**

The person or persons you name here will receive a death benefit on the death of the last Annuitant.

Where a primary beneficiary pre-deceases the Annuitant, the share of benefits attributed to that primary beneficiary will be distributed pro rata amongst the remaining primary beneficiaries.

The person or persons named here will receive a death benefit on the death of the last surviving Annuitant. The annuitant or successor annuitant cannot be designated as a beneficiary. If designation is left blank, benefits will be payable to the owner's estate.  
**ANNUITY SETTLEMENT OPTION: If you want the death benefit to be payable to one or more of your beneficiaries in the form of a non-commutable payout annuity, please:**  
**1) check here  and**  
**2) complete the RBC Guaranteed Investment Funds Beneficiary Designation and Settlement Election form along with this application (do not complete the beneficiary designation charts below).**

Primary beneficiary legal name(s)			Relationship to Annuitant (in Quebec, relationship to Owner)	Share of benefits	Designation
First name	Initial	Last name		%	<input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable
First name	Initial	Last name		%	<input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable
<b>TOTAL (must equal 100%)</b>				<b>100%</b>	

**If boxes are unchecked the designation will be considered revocable (except in Quebec).**

Secondary beneficiary legal name(s)			Relationship to Annuitant (in Quebec, relationship to Owner)	Share of benefits	Designation
A secondary beneficiary does not have any rights if a named primary beneficiary exists.					
First name	Initial	Last name		%	<input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable
First name	Initial	Last name		%	<input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable
<b>TOTAL (must equal 100%)</b>				<b>100%</b>	

**If boxes are unchecked the designation will be considered revocable (except in Quebec).**

**FOR QUEBEC APPLICANTS ONLY**, if you have named your spouse or civil union partner as beneficiary, the designation is irrevocable unless you check revocable here:  **REVOCALE**

**Important: the stipulation above only applies to a married or civil union spouse and not to a common-law partner.**

**Minor Beneficiary Information**

**If THE BENEFICIARY IS A MINOR**, The trustee(s) is authorized in his/her sole discretion to use the benefits under the Contract for the education or maintenance of the beneficiaries and to exercise any right of the beneficiaries under the Contract. (Please note in Quebec, significant differences exist between the rights of a tutor and a trustee. Consult your professional advisor.)

Minor Beneficiary's date of birth	Trustee's Full Name
Minor Beneficiary's date of birth	Trustee relationship to life insured
Trustee's address	

**4 What is your lump sum deposit amount?**

Select all that apply.

For transfers, documents should be sent directly to the relinquishing institution including a copy of the last client statement. Copies of these forms should be included with this application.

Minimum deposit amount is **\$1,000** per Fund number.

**As the account holder, you are the only person who can contribute to your TFSA.** Qualifying TFSA arrangement prohibits anyone other than the holder from making contributions. Please review your personal contribution limits. **If you were considered a non-resident for any period since 2009, this may impact your total contribution room available.**

**Total amount of your initial deposit (\$)** \_\_\_\_\_

A one-time withdrawal from your bank account. Please complete the **RBC Guaranteed Investment Funds One-Time Pre-Authorized Debit (PAD) Agreement form at the back of the application, along with a specimen cheque marked "Void"**, and submit it with this application.

Transfer from another financial institution (\$)      Name of institution      Account number

Transfer from another financial institution (\$)      Name of institution      Account number

If you need more space, please use the Additional Information section.

**5 Do you want to make monthly PAD deposits?**

The minimum amount you may deposit each month is **\$50** per Fund number.

Yes  No

**You may use a Pre-Authorized Debit (PAD) plan to make monthly deposits directly from a bank account. If yes, please complete and sign the PAD Agreement at the back of this application. If the bank account is jointly owned with you, please have that person authorize the PAD plan by signing the PAD Agreement. All deposits made become the property of the Owners of the Contract and no rights are extended to the other bank account holder.**

Amount of your <b>monthly</b> deposit (\$)	Month of your first deposit	Date of your <b>monthly</b> deposit (Please specify a date from the 1 <sup>st</sup> to the 28 <sup>th</sup> )
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**6 In which RBC Guaranteed Investment Funds are you investing?**

List the Fund number for the Funds you have chosen and the percentage you are allocating to each Fund.

The minimum lump sum allocation is **\$1,000** per Fund, per sales charge option.

The minimum monthly PAD allocation is **\$50** per Fund number.

**Subsequent lump sum deposits will require a new submission of investment instructions.**

**Please ensure the Fund numbers match the product type, Fund and sales charge option you wish to purchase. Refer to section 9 of the RBC GIF Information Folder and Contract for more details. Please refer to the inside cover of this application for Fund numbers.**

Fund number	Lump sum allocation	Monthly PAD allocation	Initial sales charge 0 to 5% <small>If the initial sales charge is not indicated, the minimum applies.</small>
RLI	%	%	%
RLI	%	%	%
RLI	%	%	%
RLI	%	%	%
RLI	%	%	%
<b>Total 100%</b>		<b>Total 100%</b>	

**Mandatory for F Sales Charge (FSC)**

Advisor Fee for FSC funds (0-1.25%) \_\_\_\_\_ %

The fee will apply to all FSC funds. If the fee is not indicated, the minimum applies.

By signing here, you agree to the Advisor Fee entered above. \_\_\_\_\_

Owner(s) signature

**7 Are you setting up a Dollar-Cost Averaging (DCA) Strategy?**

If yes, funds in Section 6 must be deposited into RLI 120 if switching to Series 1 or Series 2 funds or RLI 125 if switching to Invest Series funds.

**For RBC Insurance Advisors only:** RLI 160 if switching to Series 1 or Series 2 funds or RLI 165 if switching to Invest Series funds.

No  Yes Please provide us with your Switch Instructions:

Frequency:  Monthly  Quarterly Day of month: \_\_\_\_ (Choose between 1<sup>st</sup> and 28<sup>th</sup>) Month of first switch: \_\_\_\_

Switch to:

Fund number	Amount of switch (\$)
RLI	
RLI	
RLI	
RLI	

If you wish to make a switch other than a DCA strategy, fill out and submit the Switch change form.

**8 Scheduled Withdrawal Payments (SWP)**

Please consult with your tax advisor with regard to the impact of withdrawing from your TFSA.

**Scheduled withdrawal payments will not be set up unless EFT details and a specimen cheque marked "void" are received.**

**Please allow 3-5 business days from the payment start date for the amount to be deposited into your bank account.**

**Minimum account size for Scheduled Withdrawal Payments (SWP) is \$10,000. Minimum withdrawal is \$100 per Fund.**

Gross Amount: \$ \_\_\_\_\_

**List the Fund number and the percentage you are withdrawing from each Fund:**

Fund number	SWP
RLI	%
RLI	%
<b>TOTAL 100%</b>	

**Electronic funds transfer (EFT) payment instructions:**

**Payment frequency**

Monthly  Quarterly  Semi-annually  Annually

**Payment start date**

Year: \_\_\_\_\_ Month: \_\_\_\_\_ Date (Please specify a date from the 1st to the 28th): \_\_\_\_\_

**Bank information**

Bank Number	Bank Transit	Account Number
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**Please attach a SPECIMEN personalized blank cheque marked "Void."**

**9 Additional information**

Please note any additional information or instructions here.

**10 Please sign here**

Contract Owner must sign here.

**Important information is contained in the Information Folder and Contract and the Fund Facts and should be read prior to investing.**

**Owner Declaration**

**By Signing below, you confirm that:**

- you have received a copy of the application, the RBC Guaranteed Investment Funds Information Folder and Contract and the Fund Facts, and that your advisor has explained and discussed the contents of these;
- **you have reviewed or been given the opportunity to review all the sections of the completed application, if all or any sections of this application were completed using a screen sharing/video conference tool;**
- you have read and agree to the information in "Collection and Use of Personal Information" and "What You Understand and Agree to When You Sign This Application," which forms part of this application; and
- you agree the information you provided is complete and accurate; and
- you understand that the effective date of the contract will be the date shown on the confirmation notice as the effective date of the first premium deposit.
- If you reside in the Province of Quebec, you were presented French versions of the RBC Guaranteed Investment Funds Information Folder and Contract, Funds Facts, and this application, but you expressly requested to enter into a version of the agreements drawn up exclusively in English, Therefore, you expressly agree that the agreements governing the Insurance and all related documents, including notices, be drawn up exclusively in English. Si vous habitez au Québec, on vous a remis la version française de la Notice explicative et du contrat des Fonds de placement garanti RBC, de l'aperçu des fonds et de la présente demande, mais vous avez expressément demandé de conclure les versions rédigées exclusivement en anglais de ces conventions. Par conséquent, vous acceptez expressément que les conventions régissant l'assurance et tous les documents connexes, y compris les avis, soient rédigés exclusivement en anglais.

Signature of Contract Owner	Date signed (dd/mm/yyyy)	Province
Signature of Successor Annuitant (if appointed in Section 2)	Date signed (dd/mm/yyyy)	Province

**Advisor Declaration**

**By signing below:**

- advisors confirm that they have provided a copy, explained, and discussed the contents of the application and RBC GIF Information Folder and Contract and the Fund Facts.
- advisors confirm that they are appropriately licensed and that they will receive compensation if this application is accepted by RBC Life;
- advisors confirm that they have disclosed the following in writing to the Proposed Owner:
  - the name of the company/companies they represent;
  - that they receive commissions and/or a salary for the sale of the insurance-based investment products;
  - that they may receive bonuses or non-monetary benefits such as invitations to conferences or other incentives; and
  - any conflict of interest they may have with respect to the sale of this product;
- **advisors confirm that if the owner identification was collected remotely, that they have followed the dual process method of identification;**
- advisors confirm that if the client identification was collected remotely, they have followed the dual method identification collection process;
- advisors confirm that on the below date the Annuitant/Owner had presented original documents to confirm their identity and that applicant's name, type of document, issuing jurisdiction and county, document number and expiry date (if applicable) were correctly transcribed from such document;

- advisors confirm that they have provided the “Principles for the Sale of Insurance” document to applicants residing in the province of Newfoundland and Labrador;
- If an error is made (such as NSF payments or incorrect or incomplete instructions), we reserve the right to charge your client for any expenses or investment losses that occur as a result of the error.
- if this application is faxed to RBC Investor Services Trust, you agree to NOT mail the original application. **Should any duplication of transactions occur as a result of a fax and original being submitted, you the advisor will be responsible for any resulting costs for the reversal of the transaction (if applicable).** We have the right to request the original application in the event the fax is not clear.
- With respect to clients who reside in the province of Quebec, advisors confirm that they presented to the client(s) French versions of the RBC Guaranteed Investment Funds Information Folder and Contract, Funds Facts, and this application, but the client(s) expressly requested to enter into a version of the agreements drawn up exclusively in English.

Signature of advisor	Date signed (dd/mm/yyyy)
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Please detach stub before removing copies from application.

# Pre-Authorized Debit (PAD) Agreement

(Do not fill out this form if the one time pre-authorized payment option was elected in section 4. The One Time PAD agreement form is required instead.)  
 Ensure you read and understand the section "Collection and use of Personal Information."

The Payor(s) named below agrees that:

1. a) RBC Life Insurance Company (RBC Life) is authorized to make scheduled withdrawals to pay the deposits for this Contract in accordance with the deposit schedule set out in this Contract, including the initial deposit, if requested in this Application, from the account at the financial institution below, or any other financial institution that the Payor(s) may later designate.
- b) **RBC Life is not required to provide notification before the initial deposit is debited, or if the amount of withdrawal should vary.**
- c) Unless otherwise indicated in the Special Requests section below, such withdrawals shall be dated on the day of the month on which the deposit is due under the Contract or, if more than one Contract is included in this Agreement, the withdrawals shall be dated to coincide with the existing Contract(s).
- d) The financial institution indicated below is authorized now or at any subsequent time to honour any requests made by RBC Life to withdraw from the account indicated below, which may include a redraw within 30 days should any withdrawal not clear the account.
- e) Notification of any change to the account information provided below shall be given to RBC Life by the Payor(s), at a minimum of 20 days prior to the next scheduled withdrawal. The Payor(s) agrees that from time to time they may authorize RBC Life to deduct such payments from another account upon the Payor's written instructions.
- f) This Agreement will terminate in respect of all Contracts included in it upon 20 days written notice by RBC Life or by the Payor(s). The Payor(s) may obtain further information on their right to cancel a PAD Agreement by visiting the Canadian Payments Association website at [www.cdnpay.ca](http://www.cdnpay.ca)
- g) In the event that a PAD is disputed, the Payor(s) agrees to contact RBC Life. For recourse purposes, this PAD is considered a Personal PAD.

The Payor(s) has certain recourse rights if any debits do not comply with this agreement. For example, the Payor(s) has the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain more information on recourse rights, the Payor(s) may contact their financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca)

h) The names and signatures of all persons required to authorize withdrawals from the account indicated are included below.

2. Add to existing PAD with Contract number(s) \_\_\_\_\_

3. Special Requests (withdrawals are limited between the 1st and 28th of the month) \_\_\_\_\_

**Bank Information**

Please attach a SPECIMEN personalized blank cheque marked "Void" (a line of credit account cannot be used).

Name of bank or financial institution	Transit Number	Bank Number	Account Number
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Address

City	Province	Postal code
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Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_  
(City/Province) (Month/Year)

Print name of Payor (account holder)	Print name of Second Payor (account holder) (if any)
Signature of Payor	Signature of Second Payor (if any)

Please detach stub before removing copies from application.



RBC Insurance® Wealth Management  
 One-Time Pre-Authorized Debit (PAD)  
 Agreement



Insurance

**FOR HEAD OFFICE USE ONLY. ACTION: BUY WITH EFT SETTLEMENT**

By completing and signing this one-time PAD Agreement, the Payor(s) named below agrees that:

- RBC Life Insurance Company (RBC Life) is authorized to make a one-time withdrawal in the amount of \$ \_\_\_\_\_ to pay the lump sum deposit according to your investment instructions as indicated on your deposit request for a  
 new account \_\_\_\_\_  existing account \_\_\_\_\_.
- By signing this Agreement, you give RBC Life permission to debit the account held at the financial institution indicated below.

**Bank Information**

Please attach a SPECIMEN personalized blank cheque marked "Void" (a line of credit account cannot be used).

Name of Bank or Financial Institution	Transit Number	Bank Number	Account Number
Address			
City	Province	Postal Code	

**You agree that:**

- The one-time PAD will be withdrawn on the day it is received by RBC Life or when all requirements for your deposit request have been received in good order. RBC Life is not required to provide notification before the requested deposit amount is debited and assumes funds are available as of the date this one-time PAD is received. The Payor(s) agree to waive any pre-notification requirements that may apply to any debit. This means the parties accept that notice will not be provided before the due date of any PAD.
- This Agreement is for a single transaction only for the amount indicated above and will terminate upon the one-time PAD being withdrawn from the account above. This Agreement does not provide authorization for any additional unrelated debits to your account. Any additional debits will require that you execute an additional PAD Agreement. This Agreement may be cancelled upon notice being provided by the Payor(s), either in writing or orally with proper authorization to verify the identity of the person, within 30 days before the PAD is to be issued. In order to cancel this Agreement, you must provide written notice.
- The financial institution indicated above is authorized to honour this request made by RBC Life to withdraw from the account indicated above. If your payment is returned to us marked NSF (non-sufficient funds), we reserve the right under our Administrative Rules to charge a fee to you in addition to the amount indicated above.
- In the event that this one-time PAD Agreement is disputed, the Payor(s) agrees to contact RBC Life. For recourse purposes, this one-time PAD Agreement is considered a Personal PAD.
- The Payor(s) has certain recourse rights if any debits do not comply with this Agreement. For example, the Payor(s) has the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain more information on recourse rights, the Payor(s) may contact their financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).
- The names and signatures of all persons required to authorize withdrawals from the account indicated are included below.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_  
 (City/Province) (Month/Year)

Print name of Payor (account holder)	Print name of Second Payor (account holder) (if any)
Signature of Payor	Signature of Second Payor (if any)

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## Invest Series Funds and Fund Codes Offered in RBC GIF as of May 2023

Asset class	Fund name – Invest Series (75/75)	ISC	CBO	FSC	RBC Insurance FS Advisors Only
Money Market	RBC Canadian Money Market GIF*	RLI 125	RLI 115A	RLI 125F	RLI 165
Fixed Income	RBC Canadian Short-Term Income GIF	RLI 225	-	-	RLI 265
	RBC Bond GIF	RLI 325	RLI 315A	RLI 325F	RLI 365
	RBC PH&N Total Return Bond GIF	RLI 2525	RLI 2515A	RLI 2525F	RLI 2565
	RBC Global Bond GIF	RLI 1725	RLI 1715A	RLI 1725F	RLI 1765
	RBC BlueBay Global Convertible Bond GIF (Canada)	RLI 2925	-	-	RLI 2965
	RBC High Yield Bond GIF	RLI 2825	-	-	RLI 2865
Balanced	RBC Balanced GIF	RLI 425	RLI 415A	RLI 425F	RLI 465
	RBC Vision Balanced GIF	RLI 4125	RLI 4115A	-	RLI 4165
	RBC Conservative Growth & Income GIF	RLI 3325	RLI 3315A	RLI 3325F	RLI 3365
	RBC Balanced Growth & Income GIF	RLI 3025	RLI 3015A	RLI 3025F	RLI 3065
	RBC Global Growth & Income GIF	RLI 3425	RLI 3415A	RLI 3425F	RLI 3465
	RBC PH&N Monthly Income GIF	RLI 2425	RLI 2415A	RLI 2425F	RLI 2465
	RBC Global Balanced GIF	RLI 1925	RLI 1915A	RLI 1925F	RLI 1965
Portfolio Solutions	RBC Select Conservative GIP**	RLI 1425	RLI 1415A	RLI 1425F	RLI 1465
	RBC Select Balanced GIP	RLI 1325	RLI 1315A	RLI 1325F	RLI 1365
	RBC Select Growth GIP	RLI 1525	RLI 1515A	RLI 1525F	RLI 1565
	RBC Select Aggressive Growth GIP	RLI 1625	RLI 1615A	RLI 1625F	RLI 1665
Global Portfolio Solutions	RBC Global Conservative GIP	RLI 3625	RLI 3615A	RLI 3625F	RLI 3665
	RBC Global Balanced GIP	RLI 3525	RLI 3515A	RLI 3525F	RLI 3565
	RBC Global Growth GIP	RLI 3725	RLI 3715A	RLI 3725F	RLI 3765
	RBC Global All-Equity GIP	RLI 3825	RLI 3815A	RLI 3825F	RLI 3865
Canadian Equity	RBC Canadian Dividend GIF	RLI 525	RLI 515A	RLI 525F	RLI 565
	RBC Canadian Equity GIF	RLI 625	RLI 615A	RLI 625F	RLI 665
	RBC Vision Canadian Equity GIF	RLI 4225	RLI 4215A	-	RLI 4265
	RBC O'Shaughnessy All-Canadian Equity GIF	RLI 2025	-	-	RLI 2065
	RBC PH&N Canadian Income GIF	RLI 2625	-	-	RLI 2665
North American Equity	RBC North American Value GIF	RLI 2725	RLI 2715A	RLI 2725F	RLI 2765
	RBC North American Growth GIF	RLI 725	RLI 715A	RLI 725F	RLI 765
U.S. Equity	RBC U.S. Dividend GIF	RLI 1825	RLI 1815A	RLI 1825F	RLI 1865
	RBC U.S. Equity GIF	RLI 825	RLI 815A	RLI 825F	RLI 865
	RBC QUBE Low Volatility US Equity GIF	RLI 3925	RLI 3915A	RLI 3925F	RLI 3965
	RBC O'Shaughnessy U.S. Value GIF	RLI 925	-	-	RLI 965
International and Global Equity	RBC O'Shaughnessy International Equity GIF	RLI 1225	-	-	RLI 1265
	RBC Emerging Markets Dividend GIF	RLI 3225	RLI 3215A	RLI 3225F	RLI 3265
	RBC Global Dividend Growth GIF	RLI 1125	RLI 1115A	RLI 1125F	RLI 1165
	RBC Global Equity GIF	RLI 3125	RLI 3115A	RLI 3125F	RLI 3165
	RBC QUBE Low Volatility Global Equity GIF	RLI 4025	RLI 4015A	RLI 4025F	RLI 4065

## Series 1 Funds and Fund Codes Offered in RBC GIF as of May 2023

Asset class	Fund name – Series 1 (75/100)	ISC	CBO	FSC	RBC Insurance FS Advisors Only
<b>Money Market</b>	RBC Canadian Money Market GIF*	RLI 120	RLI 110A	RLI 120F	RLI 160
<b>Fixed Income</b>	RBC Canadian Short-Term Income GIF	RLI 220	-	-	RLI 260
	RBC Bond GIF	RLI 320	RLI 310A	RLI 320F	RLI 360
	RBC PH&N Total Return Bond GIF	RLI 2520	RLI 2510A	RLI 2520F	RLI 2560
	RBC Global Bond GIF	RLI 1720	RLI 1710A	RLI 1720F	RLI 1760
	RBC High Yield Bond GIF	RLI 2820	-	-	RLI 2860
<b>Balanced</b>	RBC Balanced GIF	RLI 420	RLI 410A	RLI 420F	RLI 460
	RBC Vision Balanced GIF	RLI 4120	RLI 4110A	-	RLI 4160
	RBC Conservative Growth & Income GIF	RLI 3320	RLI 3310A	RLI 3320F	RLI 3360
	RBC Balanced Growth & Income GIF	RLI 3020	RLI 3010A	RLI 3020F	RLI 3060
	RBC Global Growth & Income GIF	RLI 3420	RLI 3410A	RLI 3420F	RLI 3460
	RBC PH&N Monthly Income GIF	RLI 2420	RLI 2410A	RLI 2420F	RLI 2460
<b>Portfolio Solutions</b>	RBC Global Balanced GIF	RLI 1920	RLI 1910A	RLI 1920F	RLI 1960
	RBC Select Conservative GIP**	RLI 1420	RLI 1410A	RLI 1420F	RLI 1460
	RBC Select Balanced GIP	RLI 1320	RLI 1310A	RLI 1320F	RLI 1360
	RBC Select Growth GIP	RLI 1520	RLI 1510A	RLI 1520F	RLI 1560
	RBC Select Aggressive Growth GIP	RLI 1620	RLI 1610A	RLI 1620F	RLI 1660
<b>Global Portfolio Solutions</b>	RBC Global Conservative GIP	RLI 3620	RLI 3610A	RLI 3620F	RLI 3660
	RBC Global Balanced GIP	RLI 3520	RLI 3510A	RLI 3520F	RLI 3560
	RBC Global Growth GIP	RLI 3720	RLI 3710A	RLI 3720F	RLI 3760
	RBC Global All-Equity GIP	RLI 3820	RLI 3810A	RLI 3820F	RLI 3860
<b>Canadian Equity</b>	RBC Canadian Dividend GIF	RLI 520	RLI 510A	RLI 520F	RLI 560
	RBC Canadian Equity GIF	RLI 620	RLI 610A	RLI 620F	RLI 660
	RBC Vision Canadian Equity GIF	RLI 4220	RLI 4210A	-	RLI 4160
	RBC O'Shaughnessy All-Canadian Equity GIF	RLI 2020	-	-	RLI 2060
	RBC PH&N Canadian Income GIF	RLI 2620	-	-	RLI 2660
<b>North American Equity</b>	RBC North American Value GIF	RLI 2720	RLI 2710A	RLI 2720F	RLI 2760
	RBC North American Growth GIF	RLI 720	RLI 710A	RLI 720F	RLI 760
<b>U.S. Equity</b>	RBC U.S. Dividend GIF	RLI 1820	RLI 1810A	RLI 1820F	RLI 1860
	RBC U.S. Equity GIF	RLI 820	RLI 810A	RLI 820F	RLI 860
	RBC QUBE Low Volatility US Equity GIF	RLI 3920	RLI 3910A	RLI 3920F	RLI 3960
	RBC O'Shaughnessy U.S. Value GIF	RLI 920	-	-	RLI 960
<b>International and Global Equity</b>	RBC O'Shaughnessy International Equity GIF	RLI 1220	-	-	RLI 1260
	RBC Global Dividend Growth GIF	RLI 1120	RLI 1110A	RLI 1120F	RLI 1160
	RBC QUBE Low Volatility Global Equity GIF	RLI 4020	RLI 4010A	RLI 4020F	RLI 4060

## Series 2 Funds and Fund Codes Offered in RBC GIF as of May 2023

Asset class	Fund name – Series 2 (75/100 with Resets)	ISC	CBO	FSC	RBC Insurance FS Advisors Only
<b>Fixed Income</b>	RBC Canadian Money Market GIF*	RLI 150	RLI 140A	RLI 150F	RLI 170
	RBC Canadian Short-Term Income GIF	RLI 250	-	-	RLI 270
	RBC Bond GIF	RLI 350	RLI 340A	RLI 350F	RLI 370
	RBC PH&N Total Return Bond GIF	RLI 2550	RLI 2540A	RLI 2550F	RLI 2570
	RBC Global Bond GIF	RLI 1750	RLI 1740A	RLI 1750F	RLI 1770
<b>Balanced</b>	RBC Balanced GIF	RLI 450	RLI 440A	RLI 450F	RLI 470
	RBC Vision Balanced GIF	RLI 4150	RLI 4140A	-	RLI 4170
	RBC Conservative Growth & Income GIF	RLI 3350	RLI 3340A	RLI 3350F	RLI 3370
	RBC Balanced Growth & Income GIF	RLI 3050	RLI 3040A	RLI 3050F	RLI 3070
	RBC Global Growth & Income GIF	RLI 3450	RLI 3440A	RLI 3450F	RLI 3470
	RBC PH&N Monthly Income GIF	RLI 2450	RLI 2440A	RLI 2450F	RLI 2470
<b>Portfolio Solutions</b>	RBC Global Balanced GIF	RLI 1950	RLI 1940A	RLI 1950F	RLI 1970
	RBC Select Conservative GIP**	RLI 1450	RLI 1440A	RLI 1450F	RLI 1470
	RBC Select Balanced GIP	RLI 1350	RLI 1340A	RLI 1350F	RLI 1370
	RBC Select Growth GIP	RLI 1550	RLI 1540A	RLI 1550F	RLI 1570
<b>Global Portfolio Solutions</b>	RBC Select Aggressive Growth GIP	RLI 1650	RLI 1640A	RLI 1650F	RLI 1670
	RBC Global Conservative GIP	RLI 3650	RLI 3640A	RLI 3650F	RLI 3670
	RBC Global Balanced GIP	RLI 3550	RLI 3540A	RLI 3550F	RLI 3570
	RBC Global Growth GIP	RLI 3750	RLI 3740A	RLI 3750F	RLI 3770
	RBC Global All-Equity GIP	RLI 3850	RLI 3840A	RLI 3850F	RLI 3870

\* GIF refers to Guaranteed Investment Fund.

\*\* GIP refers to Guaranteed Investment Portfolio.

## WHAT YOU UNDERSTAND AND AGREE TO WHEN YOU SIGN THIS APPLICATION

### Your signature in the later pages of this application confirms that:

- You have reviewed your investment objectives and risk profile with your advisor and agree that the Fund(s) chosen are suitable within the context of your overall investment portfolio;
- You are applying for an RBC Guaranteed Investment Funds variable annuity contract, the information you have provided in this application is complete and accurate, and you will notify us if any of the information changes;
- You will notify your advisor or RBC Life Insurance Company (RBC Life) of any changes to the information you have provided for the duration of this contract;
- You acknowledge and agree that we will file an election with the Minister of National Revenue (and, if necessary, any other tax authority of a jurisdiction in Canada) to register this qualifying arrangement as a TFSA in accordance with section 146.2 of the Income Tax Act;
- You understand that your Contract will be effective on the Valuation Date by which we have both (a) received your first Deposit, and (b) determined that the initial set-up criteria for your Contract have been met. We will send you a confirmation notice of the effective date of your Contract;
- Your Contract does not provide a guaranteed rate of return or a guarantee of the value of any payment made at a time other than the deposit maturity date, contract maturity date or upon death of the Annuitant. Unit values and the market value of your Contract for any other payment will increase or decrease in value according to the fluctuations in the market value of the assets of the Funds;
- If you have indicated on the application that you want to make regular deposits using a monthly Pre-Authorized Debit (PAD) plan, (a) you authorize the bank or other financial institution you have named to honour your instructions, and RBC Life is authorized to make withdrawals to pay for regular deposits to your Contract

in accordance with your instructions in the application, (b) you or RBC Life may terminate a PAD plan by giving 20 days' written notice, beginning on the date the notice is mailed, and (c) the signatures of all persons whose signatures are required to authorize withdrawals from the account are included in the application;

- If you have indicated in the deposit section that monies are coming from another RBC Insurance® policy, your signature constitutes authorization to withdraw the monies as described in that section;

#### ■ If this Contract is purchased from an RBC Insurance Field Sales Advisor:

You have been advised that the advisor in the transaction is a licensed life insurance advisor for RBC Life Insurance Company. If you choose to purchase a product through this advisor, the successful completion of this transaction may contribute to the advisor's eligibility to receive compensation in the form of commission, bonuses and attendance at a business conference. There is no condition associated with this transaction that requires you to transact additional or other business with RBC Life Insurance Company. I/We have been advised of any Conflicts of interest: that the advisor takes the responsibility of a conflict of interest seriously, that it is the advisor's duty to disclose any conflicts of interest to you as a client. You have also been advised that the overall recommendation provided takes into consideration and is based on the analysis and assessment of your insurance/ investment needs;

- We are authorized to accept instructions from your advisor to execute financial and non-financial transactions, including but not limited to purchases, redemptions, switches and resets, in accordance with your instructions and the Contract provisions;
- We are authorized to deliver your Contract and any other documents to your dealer or advisor;
- You understand that an irrevocable beneficiary designation will limit certain rights you have under your Contract (i.e. not qualify as or cease to be a TFSA) unless you receive written consent from

the beneficiary. A parent, guardian or tutor cannot provide consent on behalf of a minor who has been named as irrevocable beneficiary;

- You understand that following your death, this Contract will cease to be a TFSA if the Successor Annuitant/Successor Owner is not your spouse or common-law partner;
- You understand that only you, the Owner, may make deposits to your Contract. If the application is being made on behalf of another individual, deposits to the Contract must be made from the Owner's funds;
- You understand that if this Contract is used as security for a loan or other indebtedness, certain conditions as provided under the Income Tax Act (Canada) must be satisfied or this Contract will cease to be a TFSA;
- Pursuant to Section 90 of the *Financial Institutions Act* of British Columbia, the financial product you are being offered is supplied by RBC Life Insurance Company, a company licensed to carry on business in British Columbia, and your advisor represents that (a) he/she is acting as a licensed insurance representative on behalf of RBC Life, (b) he/she will be entitled to receive commission from RBC Life on successful completion of this transaction, (c) the commission may take the form of an acquisition commission and/or an ongoing service commission, and (d) there is no condition associated with this transaction requiring that you must transact additional or other business with either your advisor or RBC Life;
- You have read the section entitled "Collection and Use of Personal Information" in this application and understand and agree to its terms; and
- You may discuss any questions or concerns you may have by contacting your advisor or our Correspondence Office. More information about our complaint resolution procedures is available on the Internet at [www.rbcinsurance.com](http://www.rbcinsurance.com).

For more information regarding  
RBC Guaranteed Investment Funds,  
please speak with your advisor.



Insurance