



Let's talk about...
term insurance from ivari



Term products from ivari offer many ways to customize your policy so you can get exactly what you need, for as long as you need it.

Let's talk about...term insurance

Having the right amount and the right type of life insurance can help protect your family and give you peace of mind. Term insurance from ivari can help provide protection for the times when you need it most. Term insurance is ideal on its own or it can be layered with universal life insurance to create personalized coverage that meets your need.

ivari offers term insurance products that are:

- **Affordable** – payments are based on short-term needs
- **Adaptable** – may be renewed, converted to a permanent plan or exchanged for a longer term
- **Valuable** – financial security for your family when they need it most



Is term insurance the right choice for you?

If your insurance needs are temporary, for example, to cover the time you have a mortgage, term insurance from ivari can provide you with the coverage you need, when you need it.

Typically available in 10-, 20- or 30-year terms, you pay a set premium for the term period you purchased. At the end of the term period, your policy will automatically renew*. If your needs change, you can convert your term policy to a permanent plan¹.

Let's talk about the different term policies available from ivari.

Term 10

A Term 10 policy may be the right policy for you if you need insurance protection for a limited amount of time to cover debt such as a short-term mortgage.

Term 20

A 20-year term policy may be a good option if you feel that after 20 years you will no longer need insurance to protect your current income and if you feel that any large debt or expenses such as a mortgage or post-secondary education will have been paid for.

Term 30 with SelectOptions

A term policy of 30 years may provide a very cost-efficient means for protecting your family for situations such as longer term debt, like a mortgage of 25+ years, or for income protection to take you through to your retirement years.

Term 30 from ivari offers affordable premiums for 30 years. Plus, this product automatically renews after 30 years giving you permanent coverage with level premiums payable to age 100 and protection for life.

* For Term 10 and Term 20, renewable to coverage anniversary nearest age 80.

¹ At any time up to the policy anniversary closest to your 71st birthday, you can convert your term policy to a permanent form of insurance.

Let's talk about...SelectOptions

A Term30 with *SelectOptions* policy from ivari lets you take advantage of these unique features available between the 15th and 20th coverage anniversary:

Select30 – Allows you to stop paying premiums and reduce the amount of insurance coverage for the remainder of your 30-year term, after which the policy terminates.

SelectLIFE – Provides paid-up lifetime final expense coverage with the ability to stop paying premiums, reduce the amount of your insurance coverage and extend your coverage for life.

SelectVALUE – Lets you access the cash value of your policy in one of two ways:

1. Surrender or decrease your coverage and access your policy's cash value
2. Convert to one of our eligible universal life policies and the cash value will be used as a tax-deferred bonus credit*

* In accordance with the current *Income Tax Act* regulation.

Let's talk about...riders

Riders let you customize your term policy with extra coverage options so you have a plan that is tailored to what you need most. Please speak to your advisor to see which riders are right for you.**

**Available on select plans only. Other conditions may apply.

Critical Illness Protection

This rider is available in 4-condition or 25-condition coverage. It pays a one-time lump-sum payment if you become critically ill with one of the Critical Illness Covered Conditions and survives the 30-day survival period. As an added feature, persons insured under an ivari critical illness policy will have access to covered online general practitioner visits and an expert medical opinion service through **Virtual Healthcare by Maple**.*** Maple allows you to get quick medical advice and treatment from a qualified medical professional without having to meet in-person.

For more information on how to access Virtual Healthcare by Maple, please visit their website at www.getmaple.ca/ivari

***Eligible dependents are anyone for whom the person insured is legally authorized to make healthcare decisions (e.g., a partner, a child under 18, or an elderly dependent). Read Maple's [Privacy Policy](#) for more details. "Partner" means a person with whom the Insured is (a) legally married, (b) in a civil union, (c) in common law relationship, (d) live together in domestic partnership, or in an adult interdependent relationship and either have lived together for at least one (1) year or are together the parents of a child.

Virtual Healthcare by Maple is a non-contractual benefit and is subject to program availability.

Children's Insurance

This rider provides low-cost term life coverage on the lives of your children, along with a guarantee of their insurability if they want to convert their own coverage to an eligible insurance plan when they become adults.

AD&D (Accidental Death and Dismemberment)

This rider provides an additional benefit in the case of dismemberment or death resulting from an accident. In the case of dismemberment, as a direct result of an accidental injury, an AD&D Rider can help you cope with loss of income and/or extra expenses.

Waiver of Premium

This rider waives the premium if the person insured under this rider is considered totally disabled before age 65.

Payor Waiver of Premium

This rider, which is attached to a policy on the life of a child, waives the premium if the person responsible for paying the premiums dies or is considered totally disabled before age 65. Premiums will continue to be waived until the child is age 25.

Term Riders

Term riders add an extra layer of temporary insurance protection to your life insurance policy for a 10-, 20- or 30-year term (without *SelectOptions*).

One last thought

Purchasing insurance is an important decision and a big step in ensuring the financial security of you and your family. There are many insurance options available that are affordable and flexible. Your independent insurance advisor can help you decide what type and length of coverage is right for you.

With a national network of thousands of independent, professional advisors, ivari provides a full range of insurance products to help Canadians make the right choice for their protection needs. The people, products and service that make up ivari have stood the test of time and have been in the Canadian marketplace since 1928. We are committed to always being approachable and transparent in everything we do, and we will stand by our word. Visit us at ivari.ca.

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**P.O. Box 4241, Station A
Toronto, Ontario M5W 5R3
ivari.ca**