

How Much Critical Illness Coverage Do You Need?

Being diagnosed with a critical illness or injury isn't something anyone wishes to have happen to them, and many of us don't even want to think about it. The truth is, more people are recovering from illnesses and injuries and living longer lives, making it more important than ever to have the right insurance in place.

Although each situation is different, there are many types of expenses that arise when a critical illness strikes. Consider the expenses below to help you determine how much coverage you need.

Expenses you want to cover:	Amount:
Reduce any additional financial stress:	
› Pay off part or all of your mortgage	
› Reduce other debt obligations	
› Continue to contribute to retirement savings	
Medical care:	
› Pay for out-of-country treatments not covered by government health insurance plans	
› Pay for specialized medical treatment, rehabilitation services or private nursing	
› Pay for non-covered prescriptions	
Additional expenses related to your care or recovery:	
› Make alterations to your home, vehicle, or other changes that accommodate your special needs	
› Additional child care expenses	
› Travel and lodging expenses if you are seeking care outside your area	
› Spouse's leave of absence	
Additional considerations for business owners:	
› Funding to hire someone in your absence	
› Compensate for lost revenue	
Critical Illness Benefit Needed:	\$
Minus liquid assets (Retirement savings + cash + stocks & bonds)	\$
Total Critical Illness Benefit Needed:	\$

The RBC Insurance® Critical Illness Recovery Plan™ policy can provide a lump sum payment, as well as valuable Assistance Services to help you cope with the reality of a critical illness. Talk to your insurance advisor today to get this plan working for you.

Underwritten by RBC Life Insurance Company

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