

Your Guide to

Universal Life (UL)



LEVEL LIFE PAY COI



Wawanesa
Life[®]

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Universal Life

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UNIVERSAL LIFE

Our Universal Life At-A-Glance

- FACE AMOUNT** ▶ Ages 0-17: \$25,000 - \$500,000; Ages 18-80: \$25,000* - \$5,000,000
* Minimum volume decreases by \$1,000 for each issue age from 46 to 60 years (see *Minimum Volumes per Life* table on page 4 for details).
- GUARANTEED COST OF INSURANCE** ▶ Level Life Pay to Age 100
- ISSUE AGES** ▶ 0 - 80
- GUARANTEED ADMINISTRATION FEE** ▶ \$9 per month
- MANAGEMENT FEE ON INDEX-LINKED ACCOUNTS** ▶ 1.75%
- INTEREST RATES** ▶ Guaranteed minimum “GIC” investment returns
- INVESTMENT OPTIONS** ▶ **Fixed Interest Accounts**
Daily Interest Account
Guaranteed Investments - 1, 2, 3, 4, 5, 7 & 10 year terms
Index-linked Accounts
Canadian Equity
U.S. Equity
International Equity
Canadian Bond
- SURRENDER CHARGES** ▶ None
- RIDERS & BENEFITS** ▶ **Term Riders - 10, 15, 20, 25, 30 and Term to Age 80 (Maximum 1)**
Second Life Insured Term Riders - 10, 15, 20, 25, 30 and Term to Age 80 (Maximum 1)
Child Protection Rider
Accidental Death
Disability Waiver
Parental Waiver (only available on Juvenile policies)
- RIDER FEE** ▶ \$25 Second Life Rider Fee
- ADDITIONAL FEATURES** ▶ **Guaranteed Cash Value**
▶ **Tax-Free Disability Benefit Payment**
▶ **Automatic Premium Loan**
- COMPANY MINIMUM ANNUAL PREMIUM** ▶ **\$200**
• \$150 for Juvenile (ages 0 to 17)
- PREMIUM PAYMENT METHODS** ▶ **Annual** (Pre-Authorized Debit (PAD) or billing)
Semi-Annual (PAD or billing)
Monthly (PAD)
- VOLUME BANDS** ▶ \$10,000 - \$99,999 / \$100,000 - \$249,999 / \$250,000+

INTRODUCTION

What is Wawanesa Life's UL plan?

Wawanesa Life's Universal Life (UL) plan is designed to provide complete flexibility with regard to life insurance and investment needs. It provides guaranteed insurance protection while offering opportunities for investment growth and tax sheltering. The basic components of UL are as follows:

- Permanent life insurance protection is the cornerstone of the UL policy. The death benefit amount increases as the policy grows and is received tax-free by the beneficiary.
- As a tax-sheltered savings vehicle, UL allows customers to accumulate large investments on a tax-deferred basis for future withdrawal, or on a tax-free accumulation basis as an inheritance.

UL can be used to provide security and protection for all family members, help fund a children's education, preserve estates, defer tax on investment growth, fund buy/sell agreements, provide protection for key employees, and meet collateral protection needs.

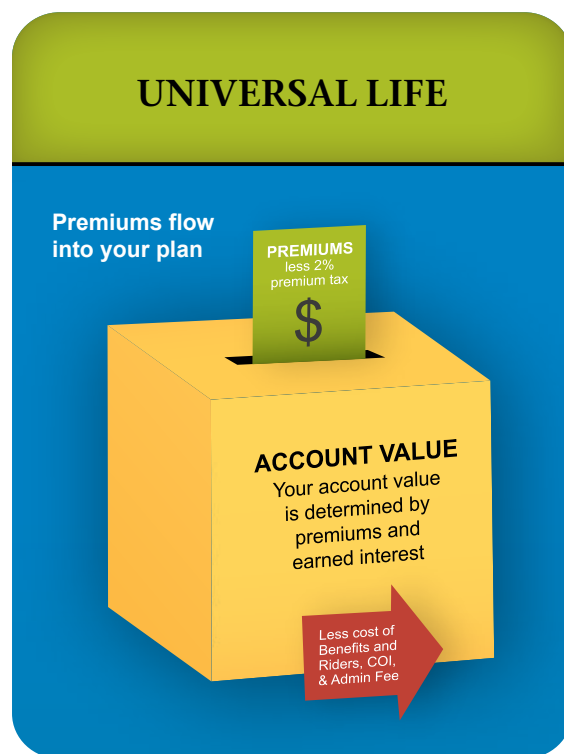
UL Basic Concept

Premiums, less premium taxes, are directed to the Daily Interest Account. The monthly policy charges consist of the Cost of Insurance (COI), Administration Fees, plus any Benefit and Rider Costs, and are deducted monthly from the Daily Interest Account within the Savings Option component of the policy. The death benefit consists of the life insurance protection plus all of the Account Value.

Charges for the insurance protection are commonly known as Cost of Insurance (COI). The COI is level and the protection is in the form of Level Life Pay to Age 100.

The savings portion can consist of guaranteed investments or investments linked to an equity or bond index. The premiums do not purchase units in equity or bond funds. Rather, investment return is determined by tracking the performance of major Canadian equity, US equity, International equity, and Canadian bond indices on a best effort basis by investing in securities that are included in the index of the units of pooled funds offered by institutional investment managers.

Premiums paid in a policy year are limited to a maximum annual amount to maintain the tax exempt status of the policy.



Key Features

KEY FEATURES OF WAWANESA LIFE'S UL PLAN

Guaranteed Cost of Insurance

Level Life Pay

Tax-Free Death Benefit

Guaranteed Administration Fees

Index-Linked Accounts & Guaranteed Investment Accounts

Guaranteed Cash Values

Cost of Insurance

COI is the mortality cost. It is based on a rate per \$1,000 of the Sum Insured and is always payable monthly. The COI is paid monthly even if scheduled premiums are paid on an annual or semi-annual basis.

The COI is based on age, sex, smoking status, and insurance rating. COI rates are guaranteed at the issue of a coverage. The COI is deducted from the Account Value (Daily Interest Account) on a monthly basis.

LEVEL LIFE PAY TO AGE 100

This plan provides a level cost for life (to age 100). Guaranteed Cash Values will be available as early as year 10 depending on issue age.

Issue Ages & Volumes

ISSUE AGES & VOLUMES FOR WAWANESA LIFE'S UL PLAN:

- 0 - 80 for Level Life Pay to Age 100

Minimum Volumes per Life			
ISSUE AGE	MINIMUM VOLUME	ISSUE AGE	MINIMUM VOLUME
45 and younger	\$25,000	53	\$17,000
46	\$24,000	54	\$16,000
47	\$23,000	55	\$15,000
48	\$22,000	56	\$14,000
49	\$21,000	57	\$13,000
50	\$20,000	58	\$12,000
51	\$19,000	59	\$11,000
52	\$18,000	60 and older	\$10,000

Tax-Free Death Benefit

WAWANESA LIFE'S UL PLAN PROVIDES A DEATH BENEFIT WHICH IS THE TOTAL OF:

- the level insurance amount for the coverage PLUS
- the total Account Value

Savings Options & Interest

UL OFFERS A MULTITUDE OF SAVINGS OPTIONS:

Daily Interest Account, seven Guaranteed Investment Account options and four Index-Linked options.

Savings Options & Interest (continued)

DAILY INTEREST

All premiums paid to the policy initially enter a Daily Interest Account. Sufficient funds are retained in the Daily Interest Account to pay all COI and Administration Fees, including riders and benefits for the month (or if annual premiums are paid, sufficient funds are retained for the following 12 months). The balance of the premiums is available for savings in other options. Interest on funds within the Daily Interest Account compounds daily.

GUARANTEED INVESTMENT ACCOUNTS

There are seven terms available: 1, 2, 3, 4, 5, 7 and 10 years. Interest on funds within Guaranteed Investment Accounts compounds annually.

The minimum Guaranteed Interest Rates are as follows:

Term	Interest Rate
5 year	0.50%
7 year	0.75%
10 year	1.50%

INDEX-LINKED ACCOUNTS

There are four index-linked options:

- 1. Canadian Equity Index-Linked Account**
Will earn an investment return that reflects the changes in the total return of a major Canadian Equity Index.
- 2. U.S. Equity Index-Linked Account**
Will earn an investment return that reflects the changes in the total return of a major U.S. Equity Index.
- 3. International Equity Index-Linked Account**
Will earn an investment return that reflects the changes in the total return of a major International Equity Index.
- 4. Canadian Bond Index-Linked Account**
Will earn an investment return that reflects the changes in the total return of a major Canadian Bond Index.

Positive or negative interest from index-linked options is credited daily.

The Management Fees currently charged against the Index-Linked Accounts are:

- 1.75% for the Canadian Equity Index-Linked Account (max. 2.75%)
- 1.75% for the U.S. Equity Index-Linked Account (max. 2.75%)
- 1.75% for the International Equity Index-Linked Account (max. 2.75%)
- 1.75% for the Canadian Bond Index-Linked Account (max. 2.75%)

Transaction Fee

A transaction fee will be assessed for each Index-Linked Account transfer after the first in a policy year. The transaction fee is \$25 which is subject to change to a maximum of \$50.



PREMIUM PAYMENTS

Premium payments are flexible. Consequently, UL can accommodate a wide range of savings options to suit the needs of each individual - whether for personal or business purposes. Your clients can pay as little or as much as they wish, up to the maximum premium (subject to minimum premium requirements at issue). The maximum premium exists in order to maintain the plan as tax-exempt. The plan also allows policy owners to skip premiums. This flexibility allows you to offer a variety of premium options, depending on your clients' personal financial goals.

There are minimum premiums required at issue to set up the plan. Thereafter, premium payment and frequency are flexible as long as there is sufficient Account Value to pay the monthly policy charges to keep the policy in force.

MINIMUM PREMIUM

This is the minimum amount required to pay the actual Cost of Insurance and Administration Fee. The minimum annual premium does not guarantee that the policy will remain in force. If additional riders or benefits are added, the premiums for these are added to the basic minimum premium.

MAXIMUM PREMIUM

This is the maximum annual amount, under current legislation, which your client can pay without exceeding the tax-exempt status of the contract. Lump-sum payments that do not exceed this annual maximum can be made at any time. Any amount above the maximum premium will be refunded to the policy owner.

Beyond the initial premium needed to begin a UL policy, there are no required premiums outside of making sure there is enough money in the policy to cover deductions. Because UL is designed for maximum flexibility, policy owners may choose the timing of their premiums as their cash flow changes over the years. At application, however, policy owners/applicants must complete the section of the application indicating scheduled premium streams and allocation of savings. This information will be used to create illustrations at the Executive Office which will be sent out with the issued policy.

Note: Some companies will allow policy owner to pay as much as they wish, and place the excess premium (above the maximum) in some type of a holding account. This does not offer any real advantage for the policy owner because this money is essentially invested in a guaranteed interest account that is not tax-sheltered. In these cases, when the money is transferred back into the policy a premium tax is charged again on the deposit.

PREMIUM NOTICES FOR SCHEDULED ANNUAL & SEMI-ANNUAL PREMIUMS

Thirty days before the Scheduled Premium due date, a "Notice of Premium Due" will be sent to the policy owner. Fifteen days after the due date, if less than 75% of the Scheduled Premium has been paid within the past 45 days, a "Premium Reminder" will be sent to the policy owner. No other notices will be sent to the policy owner. Note: These types of notices are not sent to policy owners paying by monthly Pre-Authorized Debit (PAD).

FREQUENTLY ASKED QUESTIONS REGARDING PREMIUM PAYMENT

- 1. How do premiums affect flexibility?** UL's flexibility is derived from the excess over the minimum premium a policy owner makes to the plan. The more money in the policy, the more flexible the plan can be.
- 2. What if the premium isn't paid and there is insufficient Account Value to pay for the next month's COI, Administration Fee and riders/benefits?** Your client will receive a letter when there is insufficient Account Value to cover the next month's deduction advising of insufficient Account Value and the projected expiry date of the policy.
- 3. What is the first year Maximum Premium?** In the first year, the maximum premium permitted into UL is fixed to ensure that the policy remains tax exempt. It is a calculated amount based on the Exemption Test which is defined in the Income Tax Act. UL is designed in such a way that it will always be tax-exempt. If more than the maximum premium is made, the excess will be refunded to the policy owner.

POLICY CHARGES AND FEES

PREMIUM TAX LOAD

When a premium is received, a 2% Premium Tax Load is deducted; the balance of the premium is then allocated to the Daily Interest Account and, from there, allocated to savings accounts. The Premium Tax Load is guaranteed not to increase unless there is a change in government taxation.

MONTHLY POLICY CHARGES

There are three monthly costs associated with UL:

- **Administration Fee** - The Administration Fee is a flat monthly fee which is deducted every month and is payable to attained age 100. These charges are deducted whether premiums are paid or not. The Administration Fee is \$9.00 per month guaranteed.
- **Cost of Insurance Charges** - The monthly Cost of Insurance is guaranteed at issue and is payable to attained age 100. These charges are deducted whether premiums are paid or not.
- **Other Fees (Benefits & Riders)** - Benefit and rider costs are deducted on a monthly basis regardless of how often the scheduled premiums are actually paid.

TRANSACTION FEE

A transaction fee will be assessed for each Index-Linked Account transfer after the first in a policy year. The transaction fee is \$25 which is subject to change to a maximum of \$50.

TAXATION

A **major advantage of UL** is its ability to offer insurance protection and a tax-advantaged investment in one package. There are two tax advantages to UL:

- Canada Revenue Agency (CRA) allows tax-deferred growth inside a life insurance policy.
- Death benefits (including the tax-deferred growth) are tax-free. UL is a tax-exempt policy at issue and will remain tax-exempt.

Maximum Tax Actuarial Reserve (MTAR) and the 8% Rule - The MTAR is the tax-exempt value of a policy at a given point in time. The 8% rule states that a policy's MTAR room may not grow more than 8% in one year and still retain its exempt status because growth is measured against the Exempt Test Policy at the previous anniversary. This 8% is measured against the previous year's death benefit.

The MTAR room can increase or decrease by increasing or decreasing the amount of insurance coverage.

FREQUENTLY ASKED QUESTIONS REGARDING TAXATION

1. **How do you keep UL tax-exempt?** To keep UL tax-exempt, a maximum annual premium is specified. Special "non-scheduled premiums" will be allowed only upon request to ensure that there is sufficient MTAR room to maintain the policy as tax-exempt.
2. **What happens if too much premium is paid?** This event should normally not occur. However, if too much premium is paid, any extra will be refunded to the policy owner in order to maintain the exempt status of the policy.
3. **What are the restrictions on policy growth?** CRA restricts the value of the policy by requiring the MTAR of the policy to be less than a specified maximum amount. CRA also has a 250% rule. A policy's value may not grow more than 250% in any three-year period starting in year 7. The 250% rule is applied at the tenth and subsequent policy anniversaries. The implication is that in order to maximize the flexibility of the plan, a policy owner should deposit as much into the plan as possible in the first seven years.

1. **What factors affect MTAR room?** MTAR room can increase by increasing the coverage (subject to limits, underwriting and the 8% rule). An increase in sum insured will immediately increase the maximum amount allowed by CRA by the lesser of 8% or the percentage increase in sum insured. Decreasing the sum insured will lower the maximum amount allowed by CRA.
2. **Are there other potential tax concerns?** Withdrawals and certain transfers of ownership are considered dispositions by CRA and may create taxable policy gains.

CREATING ILLUSTRATIONS

Illustrations may be created for UL using Wawanesa Life software.

Points to Note:

PREMIUM ALLOCATION AND SAVINGS ILLUSTRATION SELECTION

The gross interest rate for chosen savings must be within defined parameters as follows:

Daily Interest Account	0.25%	-	4.00%
Guaranteed Term Investments	0.25%	-	6.00%
Canadian Equity Index-Linked Account	3.00%	-	10.00%
U.S. Equity Index-Linked Account	3.00%	-	10.00%
International Equity Index-Linked Account	3.00%	-	10.00%
Canadian Bond Index-Linked Account	3.00%	-	8.00%

Savings may be allocated in any percentages among the above noted six savings options.

The software program calculates a weighted average NET rate to be used in the illustration, using the client-selected allocation percentages and net rates for each savings option. The resulting weighted average net rate is rounded down to the nearest 0.25%.

EXAMPLE: Premium Allocation and Investment Illustration Selection

ACCOUNT	SUITABLE ILLUSTRATION INTEREST RATES	CLIENT-SELECTED		CHARGES	NET RATES
		PREMIUM ALLOCATION	INTEREST RATES		
Daily Interest	0.25 - 4.00	5%	1.00	-	1.00
Guaranteed Investments	0.25 - 6.00	15%	1.50	-	1.50
Canadian Equity Index	3.00 - 10.00	20%	7.00	1.75	5.25
U.S. Equity Index	3.00 - 10.00	20%	7.00	1.75	5.25
International Equity Index	3.00 - 10.00	20%	7.00	1.75	5.25
Canadian Bond Index	3.00 - 8.00	20%	6.00	1.75	4.25
ILLUSTRATION INTEREST RATE	4.25%				

The Illustration Interest Rate is determined as the weighted average of the Net Rates for each Account, using the client-selected allocation percentages. Net Rates are the Client-Selected Interest Rates, less applicable expense charges.

The illustration rate of 4.25% is calculated as follows:

Daily Interest Account	5%	x	1.00	0.05%
Guaranteed Term Investments	15%	x	1.50	0.23%
Canadian Equity Index-Linked Account	20%	x	(7.00 - 1.75)	1.05%
U.S. Equity Index-Linked Account	20%	x	(7.00 - 1.75)	1.05%
International Equity Index-Linked Account	20%	x	(7.00 - 1.75)	1.05%
Canadian Bond Index-Linked Account	20%	x	(6.00 - 1.75)	0.85%
Net Interest Rate				4.25% (rounded to the nearest 0.25%)

PREMIUM PAYMENTS

Scheduled premiums for illustration purposes may be based on the following:
Minimum Premium, Maximum Premium, Specific Premium (between Minimum & Maximum)

ADDING RIDERS

The following riders may be added:

- Term Riders (Maximum 1): Term 10, 15, 20, 25, 30, and Term to Age 80
- Second Life Insured Term Riders (Maximum 1): Term 10, 15, 20, 25, 30, and Term to Age 80
- Accidental Death, Child Protection Rider, Disability Waiver, and Parental Waiver

Note: The Disability Waiver rider waives the Cost of Insurance, the premiums for benefits and riders, and the Administration Fee.

VALUE ILLUSTRATION SCREENS

The Value Illustration Screens show:

Annual Scheduled Premium* - This includes COI and premiums for the UL base plan and all riders and benefits.

Total Annual Charges* - This includes UL COI, UL base Policy Fee, any Term Rider COI, any Second Life Rider COI (and Rider Fee) plus premium tax (2% on the selected total premium).

Guaranteed Surrender Value - Cash values are shown in the Table of Guaranteed Values included in the policy. The Cash Value is dependent on the Issue Age and the number of completed policy years.

Death Benefit* - This includes the Face Amount, any Term Riders plus the Account Value.

Account Value - Shows the Accumulated Value. This figure represents the savings portion of the death benefit. The full amount of the Account Value may not be available upon surrender because of Market Value Adjustments.

Total Surrender Value - This column shows the net value a policy owner would receive upon complete surrender of the policy. The Total Surrender Value of the policy is the total of the Account Value and Guaranteed Surrender Value less an Market Value Adjustments and policy loans.

Potential Estimated Policy Gain - Under tax law, certain distributions from life insurance policies result in taxable income to the policy owner. If a distribution is taxable, the amount the policy owner is taxed on is limited to the "gain" in the policy, which occurs when the proceeds of disposition exceed the adjusted cost base (ACB) of the policy. However, no income tax loss arises if the policy is surrendered for less than the policy's ACB.

eDesk inforce illustrations are intended to highlight the UL portion of the policy and therefore do not include any riders or additional benefits in the values illustrated. The edesk inforce illustrations use **Annual UL Costs (in place of Total Annual Charges) - This includes UL COI plus UL base Policy Fee. The values for Annual UL Costs do not include premium tax as premium tax is based on the selected total premium which includes any riders or additional benefits.*

Note: If there is insufficient Account Value to pay for the Cost of Insurance, Administration Fee and benefits, the policy will lapse prior to age 100.

COMPLETING THE APPLICATION

UL requires completion of the *Full Life & Critical Illness Application*, including the *Universal Life Questionnaire* which consists of two sections (as outlined below), or the *Quick Life Application*.

- **Section A - Basic Information:** This section outlines the amount of insurance being applied for and the scheduled premium.
- **Section B - Universal Life Illustration Assumptions:** This section outlines the savings assumptions chosen by the applicant. This includes the investment allocation among the various options as well as the interest rates chosen by the client.

Note: Executive Office will create an illustration based on the details provided in the Full Life & Critical Illness Application. This illustration will be sent out with the policy for delivery. It is therefore very important that these sections are completed accurately. If the Quick Life Application is being completed, an illustration must be submitted along with the application. The investment allocation specified in the illustration will be used unless other instructions are provided.

RETURNED PAYMENTS/LAPSE/REINSTATEMENT

Amounts to pay the monthly charges (i.e. Cost of Insurance, Administration Fee, Benefit and Rider costs) are withdrawn from the Account Value every month, regardless of how often the regularly Scheduled Premium is paid by the policy owner. Consequently, the key to a policy remaining in force (i.e. not lapsing) is the amount of the Account Value.

RETURNED PAYMENTS

If a payment is returned by a financial institution for any reason (i.e. insufficient funds, account closed, etc.), a *Returned Payment Notice* will be sent to the policy owner. This notice will advise the policy owner that the remaining Account Value will be used to pay future monthly policy charges until such time the Account Value is exhausted.

GRACE PERIOD AND POLICY LAPSE

When an Account Value becomes exhausted and there are insufficient funds to pay the monthly policy charges, a projected expiry date will be calculated by Executive Office. The policy will lapse thirty days after that expiry date. The thirty-day period represents the Grace Period for the policy.

A letter will be sent advising the policy owner of the lapse date. There will be no further follow-up from Executive Office. Note that a lapse is the result of insufficient Account Value, not premium payments.

REINSTATEMENT

The policy owner may make premium payments anytime before the projected lapse date as long as at least two months of charges are paid. However, once the lapse date is past, the policy will be subject to complete reinstatement requirements which include evidence of insurability and payment of all outstanding monthly charges.

WITHDRAWAL/SURRENDER/DISABILITY BENEFIT

CASH WITHDRAWALS

When a policy owner makes a cash withdrawal, a portion of the available Surrender Value is withdrawn. A cash withdrawal must leave a minimum \$500 Account Value in the policy. There is NO withdrawal fee for the first withdrawal in a policy year but there may be a Market Value Adjustment on Guaranteed Investment Accounts if funds are withdrawn prior to the end of the term. For second and subsequent withdrawals within a policy year, a \$25 withdrawal fee applies, subject to change to a maximum of \$50.

When a policy owner requests a cash withdrawal, deductions are made from the savings options specified by the policy owner.

POLICY SURRENDER

A policy surrender is a request to terminate a UL policy and forfeit future insurance protection in order to receive the surrender value that has built up inside it. The policy may be surrendered at anytime. There are no surrender charges.

DISABILITY BENEFIT PAYMENT

If the Life Insured becomes disabled for a period of at least 90 days, the Account Value, or a portion thereof, may be paid to the Policy owner during the period of disability. It will be paid out as a lump sum withdrawal, once per occurrence of disability. The payment must be at least equal to the lesser of the Account Value and \$2,500. All Disability Benefit Payments are processed from the Daily Interest Account. If insufficient funds exist in the Daily Interest Account, the Policy Owner will designate the other Savings Options from which to transfer the remaining funds.

POLICY CHANGES

UL provides flexibility in designing a protection/investment solution at the time of issue and during the life of the policy. A UL policy may change as your client's needs change. Policy changes fall into two categories: those that require evidence of insurability and those that do not.

Possible Policy Changes	Evidence of Insurability Required?
Decreasing Coverage Amounts	No
Changing Savings Choices	No
Changing Scheduled Premium	No
Changing from Smoker to Non-Smoker Status	Yes
Changing Beneficiary	No

DECREASING COVERAGE AMOUNTS

Coverage amounts may be decreased at any time. An *Application for Change* form must be completed to initiate this change. Decreasing the amount of coverage will reduce the Cost of Insurance and will affect the minimum and maximum premiums.

Should the amount of coverage be reduced or rider(s) terminated, the premium for the remaining coverage may be adjusted to remove any prior volume discount. This may result in an increase or decrease in premium for the remaining riders.

CHANGING SAVINGS CHOICES

While it is not recommended that policy owners change their savings mix in response to short-term market trends, there are several instances when it may be beneficial to change savings choices. The following are all suitable reasons for re-evaluating savings choices:

- The policy owner's stage of life changes, e.g. retirement.
- The policy owner's financial situation changes, e.g. job loss.
- Long-term performance of savings does not meet the policy owner's expectations.

Policy owners change their investment choices by requesting a transfer. A Transaction Fee will be assessed for each Index-Linked Account transfer after the first in a policy year. The Transaction Fee is \$25 which is subject to change to a maximum of \$50.

CHANGING SCHEDULED PREMIUMS

UL offers maximum flexibility in premiums - policy owners may choose a premium stream that suits them as long as the minimums are met. Premium streams may be changed at any time (with some constraints).

CHANGING FROM A SMOKER TO A NON-SMOKER STATUS

Changes from a smoker to a non-smoker status may be done at any time while the policy is in effect provided satisfactory evidence is submitted. One of the parameters required to obtain a non-smoker status is that the life insured has not used tobacco products for at least 12 months.

CHANGING BENEFICIARY

A beneficiary is the person to whom the death benefit is paid. Beneficiary designations can be revocable or irrevocable. If the designation is revocable (the standard designation), the policy owner can change the designation without the beneficiary's approval. If the beneficiary designation is irrevocable, the beneficiary's approval is required to change the designation.

**Policy change rules are reviewed periodically and are subject to change.
The above rules illustrate our current practices.**

UNDERWRITING

Medical Requirements for UL

Amount	Application Choice	AGE NEAREST BIRTHDAY							
		0-17	18-40	41-45	46-50	51-55	56-60	61-65	66-70*
\$99,999 or Less	Full App	-	-	-	-	-	-	Para	Para
	Quick App & Tele	-	-	-	-	-	-	Vitals, Urine	Vitals, Urine
\$100,000 - 249,999	Full App	-	-	-	-	Para, Blood	Para, Blood	Para, Blood	Para, Blood, EKG
	Quick App & Tele	-	-	-	-	Vitals, Blood	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG
\$250,000 - 350,000	Full App	-	Urine	Urine	Para, Urine	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	-	Urine	Urine	Vitals, Urine	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG
\$350,001 - 500,000	Full App	-	Urine	Para, Urine	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	-	Urine	Vitals, Urine	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$500,001 - 1,000,000	Full App	n/a	Para, Blood	Para, Blood	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	n/a	Vitals, Blood	Vitals, Blood	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$1,000,001 - 1,499,999	Full App	n/a	Para, Blood	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG	Para, Blood, EKG
	Quick App & Tele	n/a	Vitals, Blood	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG	Vitals, Blood, EKG
\$1,500,000 - 2,999,999	Full App	n/a	Para, Blood, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial	Para, Blood, EKG, Financial
	Quick App & Tele	n/a	Vitals, Blood, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial	Vitals, Blood, EKG, Financial
\$3,000,000 - 3,999,999	Full App	n/a	Para, Blood, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report
	Quick App & Tele	n/a	Vitals, Blood, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report
\$4,000,000 - \$5,000,000	Full App	n/a	Para, Blood, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, EKG, Insp. Report	Para, Blood, Stress EKG, Insp. Report	Para, Blood, Stress EKG, Insp. Report
	Quick App & Tele	n/a	Vitals, Blood, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, EKG, Insp. Report	Vitals, Blood, Stress EKG, Insp. Report	Vitals, Blood, Stress EKG, Insp. Report

* Over Age 70 - Minimum requirements: Part II of the Full Life & Critical Illness Application. All additional requirements will be ordered as advised by the Underwriting Department.

Exceptions to the above Requirements:

- If resident in Canada for less than one year, a paramedical examination and blood profile, including hepatitis testing, are required for Full Life & Critical Illness Application. With Quick Application, a teleinterview, vitals and blood profile with hepatitis testing are to be ordered.
- If there is limited ability to speak English, the coverage must be applied for on the basis of a Quick Life Application with Teleinterview. The use of an interpreter or translator for Paramedical Examination is not permitted.

Additional Medical Requirements will be ordered at Underwriter's discretion.

