



PROTECTION... IT'S A FAMILY AFFAIR

Sun Limited Pay Life

Like many new grandparents, Gary and Connie feel very blessed and want to give their grandchildren a gift that will last a lifetime.

Bob and Claire think alike, and learned the importance of financial responsibility at a young age. They have worked very hard in their lives to build their assets and estate. They need permanent protection to preserve this estate for their children, but don't want to pay premiums for life.

Meet the Collins family

Bob (38) and Claire (37) are happily married and four years ago, began building their family with the birth of their son Jordan, and two years later, their daughter Kayla. Bob's parents, Gary (67) and Connie (66), also play a large role in the lives of their son, daughter-in-law and two grandchildren; they are a very close-knit family.

The challenge

Finding a solution for each couple that will offer the whole family the lifelong protection they need and the payment options, guarantees and investment opportunities they want, within their respective budgets.

Having prudently planned for their retirement throughout their life together, Gary and Connie know that they are comfortable spending \$125 per month to start building a financial foundation for their two grandchildren.

Having met with their advisor, Bob and Claire see that they need an additional \$500,000 of permanent protection to cover the potential tax liability on the second death. They are comfortable spending \$350 each month for this coverage.

Life's brighter under the sun

Sun 
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The solution

A permanent protection solution for each couple that offers both guaranteed coverage and guaranteed payments for a set period of time.*

For Gary and Connie, the grandparents, the solution was clear:

- for their granddaughter Kayla (age 2), \$100,000 of coverage for a 10-pay Sun Limited Pay Life policy is only \$50, and
- for their grandson, Jordon (age 4), \$100,000 of coverage for a 10-pay Sun Limited Pay Life policy is only \$62.

They will only spend \$112 each month between the two of them for 10 years, with the knowledge that their grandchildren are both protected for life!

Bob and Claire purchase a joint last-to-die Sun Limited Pay Life policy that covers both of their lives, to protect their estate from the potential tax liability on the last death.

With a cost of insurance payment period of 20 years, and for \$500,000 of coverage, Bob and Claire will be required to pay at minimum, \$336 each month. With Sun Limited Pay Life, they have the option to pay more than their minimum, now and in the future. They plan to pay \$350 each month. With the opportunity to increase payments, they can also realize additional tax-preferred savings in the future.

The result

For the grandparents – the gift of future financial security and protection for their grandchildren for as little as \$112 per month. And for Bob and Claire – estate protection, additional tax-preferred savings and a permanent protection plan that will be paid in 20 years well before they plan on retiring.

This Sun Limited Pay Life solution has met both the protection and future financial security that both sets of parents need and the guarantees and budget they want.

With their grandparent's gift, Kayla and Jordon are now set on the right path towards a bright financial future and their parents have ensured that they will not be burdened by the tax liability of their future inheritance.

Sun Limited Pay Life – a great solution for now and for the future.

* Coverage and payment period are guaranteed as long as you've made your minimum required payments (cost of insurance (COI) + premium tax), you've selected a guaranteed investment account option and you haven't made any policy withdrawals or loans.

Scenarios based on:

- Female, age 2, Sun Limited Pay Life 10-pay, \$100,000 face amount
- Male, age 4, Sun Limited Pay Life 10-pay, \$100,000 face amount
- Male, age 38, non-smoker / female, age 37, non-smoker, Sun Limited Pay Life joint last-to-die 20-pay, \$500,000 face amount

Advisor information

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