



GUARANTEED INSURABILITY

Description

Guaranteed Insurability provides a policy owner with the ability to purchase additional life insurance on a life insured on defined option dates without providing evidence of insurability.

Issue Ages

- 0 to 40 years old for the life insured

Coverage Amount

- Minimum is \$5,000
- Maximum is the lesser of the total sum insured and \$50,000
(Total maximum limit of \$300,000 on cumulative increases purchased through this option)

Coverage Option

The purchased policy can be any eligible permanent life insurance plan then being offered by the Company. If the policy is participating, the dividend option selected may not be an option that allows the purchase of terms additions.

Option Dates

Regular

Policy anniversary dates nearest the life insured's attained insurance age 25, 28, 31, 34, 37, 40 and 45

Special

Available on the occurrence of one of the following events:

1. Marriage of life insured
2. Birth of each child of life insured
3. Legal adoption of a child by the life insured

Use of a special option date will result in the next regular option date being cancelled.

Exercise of option dates

1. within 30 days of a regular option date, or
2. within 60 days of a special option date.

For more information about this benefit, please refer to the policy provisions.