



## PAYOR DEATH AND DISABILITY (CHILD'S WAIVER)

### Description

Payor Death and Disability benefit provides the following two benefits:

#### **1. Waiver on Death of Owner**

Payment of premiums will be waived if the owner dies while the policy is in force.

#### **2. Waiver on Total Disability of Owner**

Payment of premiums will be waived if the owner becomes totally disabled while the policy is in force for a period of four months.

*If selected – must be added to all riders and benefits.*

### Issue Ages

- 0 to 15 years old for the life insured
- 16 to 45 years old for the owner

## Benefit Duration

- Up to age 21 of child or age 65 of owner, if earlier

## Benefit Payment

### **Waiver on Death of Owner**

- Premium payments will be waived according to the mode of payment in effect at the date of death.

### **Waiver on Total Disability of Owner**

- Premium payments will be waived according to the mode of payment in effect on the commencement date of total disability.

## Exclusions

Premiums payments will not be waived if the total disability resulted from any of the following: intentionally self-inflicted injuries; violation of the criminal law; illegal use of drugs or misuse of medication; misuse of alcohol; pregnancy; childbirth; miscarriage; riot; war or hostilities.

[For more information about this benefit, please refer to the policy provisions.](#)