



WAIVER OF PREMIUM

Description

Waiver of Premium provides the following benefit: payment of premium will be waived if the life insured is disabled due to sickness or accident.

Premiums will be waived after four months of continuous total disability. Any premium payments made during that four-month period are refunded, once the claim is approved.

If selected, Waiver of Premium must be added to all riders and benefits.

Issue Ages

- 16 to 55 years old

Benefit Duration

- Up to age 65 of the person insured for this benefit

If the disability occurs:

- Prior to age 60, premiums are waived for the duration of the disability.
- Between ages 60 and 63, premiums are waived from the commencement date of total disability to the policy anniversary nearest the life insured's age 65.
- Between ages 63 and 65, premiums are waived from the commencement date of total disability for a period of two years.

Premium Calculation

Waiver of Premium is calculated as a percentage of total premium including the premium for any riders and benefits and excluding the Policy/Administration Fee and is based on the age of the Person Insured,

Exclusions

Premiums payments will not be waived if the total disability resulted from any of the following: intentionally self-inflicted injuries; violation of the criminal law; illegal use of drugs; misuse of medication; misuse of alcohol; pregnancy; childbirth; miscarriage; riot; war or hostilities.

Note: For renewable term policies, the waiver will be a percentage of the renewal premium using the initial issue age rate.

[For more information about this benefit, please refer to the policy provisions.](#)

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