

Disability insurance and critical illness insurance



Product overview

- Personal disability insurance products
- Business disability insurance products
- Occupation class upgrade program
- Premium reductions
- Critical illness insurance products



Table of contents

- Disability insurance products**
 - Personal disability insurance products**
 - Professional..... 2
 - Boss^{plus} 3
 - Protector 3
 - Competitor 4

 - Business disability insurance products**
 - Professional Expense 6
 - Boss Expense..... 6
 - Partner Buy-Out 7
 - Key Person plan 7

 - Occupation class upgrade program 8**

 - Premium reductions**
 - Upgrader plus premium reduction 9
 - Group premium reduction 10
 - Group/association offset premium reduction 11
 - Wage loss replacement plan premium reduction..... 12

 - Critical illness insurance products**
 - Oasis critical illness insurance 14-16**
 - Waived policy fee 16
 - Child Oasis critical illness insurance 17**
 - Waived policy fee 17



Personal disability insurance products	Professional
Target market	Professionals, business owners and employees who want the ability to choose partial or proportionate disability benefits at claim time
Occupation classes	4A, 3A and 2A
Issue ages	18-60
Start dates	31, 61, 91, 121, 181, 366 and 731 days
Benefit periods	24, 60, 120 months and to age 65
Graded premium option	Available for ages 18 to 49. Premium that's graded includes: basic plan, cost of living adjustor for basic plan, future earnings protector option and return-of-premium 50%
Built-in features	
Renewal	Non-cancellable – policy can't be cancelled, modified or premium raised by Great-West Life before age 65 Conditional renewal – annually after age 65 as long as working full-time
Satisfy the waiting period	Accumulated days of total, partial or proportionate disability
Accumulation period	Classes 4A and 3A – 24 months Class 2A – 12 months
Recurrent period	12 months
Total disability	Regular occupation for benefit period
Proportional disability	Choice of partial or proportionate benefits
Presumptive total disability	Yes – classes 4A and 3A also receive a lump-sum benefit and monthly income benefit increased by 25 per cent
Catastrophic total disability	Classes 4A and 3A receive a lump-sum benefit and monthly income benefit increased by 25 per cent
Waiver-of-premium benefit	After 90 days
Cash flow benefit	Maximum 2 months
Vocational training program	Total disability only
Transplant surgery benefit	After 6 months
Survivorship benefit	3 times the monthly income benefit
Available optional benefits	
Regular occupation period extension	Built-in to basic plan
Own occupation protection	Classes 4A and 3A – issue ages 18-60
Partial disability	Built-in to proportional disability benefit in basic plan
Enhanced partial disability	Built-in to proportional disability benefit in basic plan
Return-of-premium 50%	Classes 4A, 3A and 2A – issue ages 18-55
First day accident	No
Limited first day accident	Classes 4A, 3A and 2A – issue ages 18-60
Cost-of-living adjustor	Classes 4A, 3A and 2A – issue ages 18-60
Future earnings protector option	Classes 4A, 3A and 2A – issue ages 18-50
Future savings protector	Classes 4A, 3A and 2A – issue ages 18-55
Lifetime accident and graded sickness benefit	Classes 4A, 3A and 2A – issue ages 18-55
Accidental death and dismemberment	Classes 4A, 3A and 2A – issue ages 18-60
Healthcare rider	Specified healthcare workers – issue ages 18-60

Business owners who want a built-in cash flow benefit and the ability to satisfy the waiting period with accumulated days of total disability

4A, 3A, 2A, A and B – business owners involved in the day-to-day operations of the business and not covered by employment insurance or, if covered by employment insurance, have at least 20 per cent ownership in the business

18-60

31, 61, 91, 121, 181, 366 and 731 days

24, 60, 120 months and to age 65

Available for ages 18 to 49. Premium that's graded includes: basic plan, cost of living adjustor for basic plan, future earnings protector option and return-of-premium 50%

Built-in features

Non-cancellable – policy can't be cancelled, modified or premium raised before age 65

Conditional renewal – annually after age 65 as long as working full-time

Accumulated days of total disability or accumulated days of partial disability if the partial disability or enhanced partial disability optional benefit is added

Classes 4A and 3A – 24 months
Classes 2A, A and B – 6 months

Classes 4A and 3A – 12 months
Classes 2A, A and B – 6 months

Regular occupation for 24 months

No

Yes – classes 4A and 3A also receive a lump-sum benefit and monthly income benefit increased by 25 per cent

Classes 4A and 3A also receive a lump-sum benefit and monthly income benefit increased by 25 per cent

After 90 days

Maximum 2 months

Total disability only

After 6 months

3 times the monthly income benefit

Available optional benefits

All classes – issue ages 18-60

Classes 4A and 3A – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-55

Classes A and B – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-50

All classes – issue ages 18-55

Classes 4A, 3A and 2A – issue ages 18-55

All classes – issue ages 18-60

Specified healthcare workers – issue ages 18-60

Employees who want flexibility in designing their disability insurance from basic to comprehensive coverage.

4A, 3A, 2A, A and B

18-60

31, 61, 91, 121, 181, 366 and 731 days

24, 60, 120 months and to age 65

Available for ages 18 to 49. Premium that's graded includes: basic plan, cost of living adjustor for basic plan, future earnings protector option and return-of-premium 50%

Non-cancellable – policy can't be cancelled, modified or premium raised before age 65

Conditional renewal – annually after age 65 as long as working full-time

Accumulated days of total disability or accumulated days of partial disability if the partial disability or enhanced partial disability optional benefit is added

Classes 4A and 3A – 24 months
Classes 2A, A and B – 6 months

Classes 4A and 3A – 12 months
Classes 2A, A and B – 6 months

Regular occupation for 24 months

No

Yes – classes 4A and 3A also receive a lump-sum benefit and monthly income benefit increased by 25 per cent

Classes 4A and 3A also receive a lump-sum benefit and monthly income benefit increased by 25 per cent

After 90 days

No

Total disability only

After 6 months

3 times the monthly income benefit

Available optional benefits

All classes – issue ages 18-60

Classes 4A and 3A – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-55

Classes A and B – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-60

All classes – issue ages 18-50

All classes – issue ages 18-55

Classes 4A, 3A and 2A – issue ages 18-55

All classes – issue ages 18-60

Specified healthcare workers – issue ages 18-60

Waived policy fee

Policy fee may be waived when the application date for a Protector, Boss^{plus} or Professional policy is within 3 months after the application date for any of the following:

- A Professional Expense or Boss Expense policy for same insured
- A Partner Buy-Out policy for the same insured
- An increase in basic coverage on an in force Protector, Boss^{plus} or Professional policy for the same insured (excluding elections under future earnings protector option)

Personal disability insurance products

Competitor™

Target market	Part-time and seasonal workers, home-based businesses, new business owners and some previously uninsurable occupations
Issue ages	18-64
Start dates	1, 31 and 91 days
Benefit periods	24, 36 and 60 months
Built-in features	
Renewal	Cancellable – renewable to age 70, premium can be changed and policy may be cancelled for all policies within a particular risk class
Satisfy the waiting period	Continuous days of total or partial disability
Total disability	Regular occupation for 24 months
Partial disability	90 day benefit
Recurrent period	6 months
Presumptive total disability	Yes
Waiver-of-premium benefit	After 30 days
Available optional benefits	
24-hour injury protection	Issue ages 18-64 Note: must be purchased if insured isn't covered by workers' compensation
24-hour sickness protection	Issue ages 18-64
Long-term injury protection	Issue ages 18-64
Hospitalization benefit	Issue ages 18-64
Accidental death and dismemberment	Issue ages 18-64
Business overhead protection	Issue ages 18-64





Business disability insurance products	Professional Expense	Boss Expense
Target market	Specified professionals only	Business owners
Occupation classes	Only available to the following 4A and 3A professionals: <ul style="list-style-type: none"> • Accountant (CA, CGA, CMA) • Architect • Chiropracist • Dentist • Professional engineer • Lawyer • Notary (Quebec) • Optometrist • Physician • Podiatrist • Psychiatrist • Psychologist • Veterinarian 	4A, 3A, 2A, A and B
Issue ages	18-60	18-60
Start dates	31, 61 and 91 days	31, 61 and 91 days
Benefit periods	6, 12, 18 and 24 months Note: if insured is an associated professional, only 6 and 12 months available	6, 12, 18 and 24 months Note: if insured is an owner of a home-based or retail sales business, only 6 and 12 months available
Built-in features		
Renewal	Non-cancellable – policy can't be cancelled, modified or premium raised before age 65 Conditional renewal – annually after age 65 as long as working full-time	Non-cancellable – policy can't be cancelled, modified or premium raised before age 65 Conditional renewal – annually after age 65 as long as working full-time
Satisfy the waiting period	Accumulated days of total disability – or accumulated days of partial or proportionate disability if the proportional disability optional benefit is added	Classes 4A and 3A – accumulated days of total disability – or accumulated days of partial or proportionate disability if the proportional disability optional benefit is added Classes 2A, A and B – continuous days of total disability – or continuous days of partial disability if the partial disability optional benefit is added
Accumulation period	12 months	Classes 4A and 3A – 12 months
Recurrent period	12 months	Classes 4A and 3A – 12 months Classes 2A, A and B – 6 months
Total disability	Regular occupation for benefit period	Regular occupation for benefit period
Presumptive total disability	Yes	Yes
Waiver-of-premium benefit	After 90 days	After 90 days
Carry forward	During the same period of total disability	During the same period of total disability
Extended benefit period	Yes	Yes
Cash flow benefit	Maximum 2 months	Maximum 2 months
Transplant surgery benefit	After 6 months	After 6 months
Survivorship benefit	Up to 3 times the monthly expense benefit	Up to 3 times the monthly expense benefit
Conversion benefit	Yes	Yes
Available optional benefits		
Future expense protector option	Classes 4A and 3A – issue ages 18-50	All classes – issue ages 18-50
Own occupation protection	Classes 4A and 3A – issue ages 18-60	Classes 4A and 3A – issue ages 18-60
Partial disability	No	Classes 2A, A and B – issue ages 18-60
Proportional disability	Classes 4A and 3A – issue ages 18-60	Classes 4A and 3A – issue ages 18-60
Return-of-premium 50%	Classes 4A and 3A – issue ages 18-55	All classes – issue ages 18-55
Healthcare rider	Specified healthcare workers – issue ages 18-60	Specified healthcare workers – issue ages 18-60

Waived policy fee

Policy fee may be waived when the application date for a Professional Expense or Boss Expense policy is within 3 months after the application date for any of the following:

- A Protector, Boss^{plus} or Professional policy for the same insured
- An increase in basic coverage on an in force Professional Expense or Boss Expense policy for the same insured (excluding elections under future expense protector option)

Business disability insurance products	Partner Buy-Out	Key Person
Target market	Business owners – to provide funds to help to facilitate a buy-sell agreement if a business owner is totally disabled	Business owners – to provide funds to help hire a replacement for the disabled key employee
Occupation classes	4A, 3A and 2A	Not applicable
Issue ages	20-55	25-50
Business eligibility	<ul style="list-style-type: none"> • Profitable business • 2 to 5 owners • 2 most recent fiscal years of financial statements 	<ul style="list-style-type: none"> • 15 or less employees • In business for at least 3 years • Have 1 or 2 employees who meet the eligibility requirements for a key person
Insured eligibility	<ul style="list-style-type: none"> • Work minimum 30 hours/week for business • Ownership interest in business at least 10 per cent and less than 90 per cent • Adequate personal disability insurance and life insurance coverage to fund buy-sell agreement • All eligible owners must apply for Partner Buy-Out coverage at the same time with Great-West Life • Not available to husband/wife and parent/child partners 	<ul style="list-style-type: none"> • Annual income of at least \$35,000 over last 2 years (base salary plus bonuses – commissions excluded) • 2 years in current position • Performs less than 25 per cent manual duties • Adequate personal disability insurance coverage • Not an owner or partner in business • Not an immediate family member of owner • Brings a special talent, skill or experience base to company that owners or partners can't
Start dates	12, 18, 24 and 36 months	60 days
Benefit payment options/benefit periods	<ul style="list-style-type: none"> • Lump-sum • Monthly – 24, 36 and 60 months 	12 and 18 months
Built-in features		
Renewal	The policy can't be modified, premium raised or policy terminated other than as provided under the termination provision before age 65	Non-cancellable to the earlier of any of the following: <ul style="list-style-type: none"> • Age 60 • When monthly benefits have been paid for a period equal to the benefit period
Satisfy the waiting period	Accumulated days of total disability	Continuous days of total disability
Recurrent period	6 months	6 months
Total disability	Own occupation	Regular occupation The benefit is paid to the business
Presumptive total disability	No	Yes
Waiver of premium benefit	After 90 days	After 90 days
Transplant surgery benefit	After 6 months	No
Legal/accounting fee benefit	Maximum of \$5,000	No
Survivorship benefit	Up to 3 times monthly buy-out benefit amount	No
Conversion	To an available personal or overhead expense plan	No
Transfer of insurability	Yes	No
Future purchase option	Yes	Yes
Waived policy fee		
Policy fee may be waived when the application date for a Partner Buy-Out policy is within 3 months after the application date for any of the following: <ul style="list-style-type: none"> • A Protector, Boss^{plus} or Professional policy for the same insured • An increase in basic coverage on an in force Protector, Boss^{plus} or Professional policy for the same insured (excluding elections under future earnings protector option) 		Not applicable

Occupation class upgrade program

Target market	Designed to enable quality risks to upgrade up to 2 classes. A minimum score of 55 points enables an applicant's occupation class to improve by 1 and a minimum score of 75 points improves the class by 2.
Occupation classes	3A, 2A and A
Availability	<ul style="list-style-type: none"> • Personal plans – Protector, Boss^{plus} and Professional • Business overhead expense plans – Boss Expense and Professional Expense • Buy-out plans – Partner Buy-Out <p>Note: Own occupation protection only available to true 4A or 3A occupation class risks (not upgraded through this program).</p>
Points required	<ul style="list-style-type: none"> • Less than 55 – no upgrade is available • A minimum of 55 – upgrade 1 occupation class • 75 or more – upgrade 2 occupation classes

The point score for the following 3 categories will determine whether a higher occupation class is available.

Category	Points
1. Earned income* – minimum net earned income (after business expenses and before income tax) in the past 2 years \$60,000 to \$74,999 \$75,000 to \$119,999 \$120,000 or more Note: Acceptable financial evidence must be submitted for earned income points. Self-employed individuals may be able to enhance their insurable income by 20 per cent to an annual maximum of \$40,000 (see 20 per cent enhancement of income section in the underwriting and administration product manual for more details). For real estate representatives, deduct 5 points from each earned income category.	15 25 35
2. Number of years in current occupation 3 years 4 years 5 years and over	15 25 35
3. Return-of-premium 50% rider will be included	15
Total points = _____	

*Minimum earned income in the past 2 years includes 20 per cent gross-up if self-employed.

Upgrader plus premium reduction

Target market	Upgrader plus premium reduction may be available to select 4A occupations when the eligibility criteria are met
Occupation classes	<p>Only available to the following 4A occupations:</p> <ul style="list-style-type: none"> • Accountant • Actuary • Architect • Computer consultant • Executive** • Lawyer • Optometrist • Pharmacist • Professional engineer • Physician specialist (excluding family and emergency medicine)
Eligibility	<ul style="list-style-type: none"> • Must be a true 4A risk (hasn't been upgraded through the occupation class upgrade program) • Earned income must have been at least \$100,000 for the past 2 years • Must have worked for the same employer for at least 3 years • Must work outside the home more than 50 per cent of the time
Availability	<ul style="list-style-type: none"> • Personal plans – Protector, Boss^{plus} and Professional • Business overhead expense plans – Boss Expense and Professional Expense
Premium reduction	5 per cent – applies to level or graded premium (excluding policy fee)
Combining with other premium reductions	<ul style="list-style-type: none"> • For personal plans – Protector, Boss^{plus} and Professional: <ul style="list-style-type: none"> ◦ Group ◦ Group/association offset ◦ Wage loss replacement plan • For business overhead expense plans – Boss Expense and Professional Expense: <ul style="list-style-type: none"> ◦ Group

**Office and consulting duties only (if any sales, must be less than 25 per cent of duties), no direct supervision of employees with manual duties and minimum of 10 full-time, year-round employees



Group premium reduction

Target market	When a group of 3 or more individuals are sold disability insurance, they may qualify for a group premium reduction
Occupation classes	4A, 3A, 2A, A and B
Eligibility	<ul style="list-style-type: none"> • Minimum of 3 new insurable individuals • Individuals applying together must be one of the following: <ul style="list-style-type: none"> ◦ Employees or active owners of the same business ◦ A group of professionals sharing office space and expenses ◦ Family members working full-time for the same business
Availability	<ul style="list-style-type: none"> • Personal plans – Protector, Boss^{plus} and Professional • Business overhead expense plans – Boss Expense and Professional Expense • Additions to existing group – if total number of insureds in force and insurable new applicants equals 3 or more • Existing policyholders – if 1 or more new insurable applicants and total number of insureds in force and insurable new applicants equals 3 or more • Coverage increases – if group of insureds continues to qualify
Premium reduction	10 per cent – applies to level or graded premium (excluding policy fee)
Special annual group premium reduction	15 per cent – for classes 4A, 3A and 2A if premium is paid annually
Combining with other premium reductions	<ul style="list-style-type: none"> • For personal plans – Protector, Boss^{plus} and Professional: <ul style="list-style-type: none"> ◦ Upgrader plus ◦ Group/association offset ◦ Wage loss replacement plan • For business overhead expense plans – Boss Expense and Professional Expense: <ul style="list-style-type: none"> ◦ Upgrader plus



Group/association offset premium reduction

Target market	<p>Complements association or mandatory group coverage when clients want:</p> <ul style="list-style-type: none"> • Definition of disability designed to better suit their needs • A better selection of optional benefits • Coverage that can be portable 								
Occupation classes	4A, 3A, 2A, A and B								
Eligibility	<ul style="list-style-type: none"> • Association or mandatory group coverage must be in force at time of application. However, it will be available at the underwriter's discretion if group coverage isn't in force at time of application but the insured may be covered by a mandatory group plan in future • Not available for salaried employees waiting to become eligible for group benefits. It can't be used to cover employees during the eligibility waiting period of long-term disability 								
Availability	Personal plans – Protector, Boss ^{plus} and Professional								
Premium reduction	10 per cent – applies to level or graded premium (excluding policy fee)								
Offset amounts	<p>Great-West Life is the second payor with benefits received from group/association coverage offset by:</p> <ul style="list-style-type: none"> • 100 per cent – if group/association benefits and Great-West Life benefits are both taxable or both not taxable • 75 per cent – if group/association benefits taxable and Great-West Life benefits not taxable • Monthly amount of group/association benefit multiplied by the factor found in table below – if group/association benefits not taxable and Great-West Life benefits taxable: <table border="1" data-bbox="829 1045 1372 1234"> <thead> <tr> <th>Maximum monthly benefit amount</th> <th>Factor</th> </tr> </thead> <tbody> <tr> <td>Less than \$5,000</td> <td>1.33</td> </tr> <tr> <td>\$5,000 to \$11,000</td> <td>1.67</td> </tr> <tr> <td>More than \$11,000</td> <td>1.82</td> </tr> </tbody> </table> <p>If the insured isn't covered under any association or group coverage at time of disability, the Great-West Life disability insurance benefit will be reduced by 10 per cent.</p>	Maximum monthly benefit amount	Factor	Less than \$5,000	1.33	\$5,000 to \$11,000	1.67	More than \$11,000	1.82
Maximum monthly benefit amount	Factor								
Less than \$5,000	1.33								
\$5,000 to \$11,000	1.67								
More than \$11,000	1.82								
Combining with other premium reductions	<ul style="list-style-type: none"> • Upgrader plus • Group • Wage loss replacement plan • Grad program 								

Wage loss replacement plan premium reduction

Target market	Employers (corporation, partnership or sole proprietorship) who are interested in: <ul style="list-style-type: none"> • Complementing existing group coverage and offering income protection to key employees • Improving their ability to recruit and retain key employees • Helping to protect the business from paying salaries to retain key employees in the event of an illness or injury
Occupation classes	4A, 3A, 2A, A and B
Eligibility	<ul style="list-style-type: none"> • Must be 2 or more employees applying at the same time under a wage loss replacement plan arrangement • Premium is tax-deductible for the employer • Premium isn't included as an employee benefit in the income of the employees • Disability benefits are paid to the employee and will be taxable, therefore, a higher maximum issue limit will apply
Availability	Personal plans – Protector, Boss ^{plus} , Professional
Premium reduction	5 per cent – applies to level or graded premium (excluding policy fee)
Combining with other premium reductions	<ul style="list-style-type: none"> • Upgrader plus • Group • Group/association offset • Grad program





Oasis critical illness insurance

Target market	Professionals, business owners, employees, part-time and seasonal workers, non-income earning individuals, university students and recent graduates who want to complement their disability, life insurance or investment protection by providing a source to help fund additional expenses associated with a critical condition
Coverage purpose	<ul style="list-style-type: none"> • Personal • Buy-sell • Key person • Business loan
Benefit type	<ul style="list-style-type: none"> • Level benefit • Decreasing benefit
Coverage period	<ul style="list-style-type: none"> • Level benefit – to age 65, to age 75, to age 75 (20 or 30 year pay), lifetime (paid-up at age 100) and term 10 renewable to age 75 • Decreasing benefit – 10, 15, 20 and 25 years
Graded premium option	<ul style="list-style-type: none"> • Available for ages 18 to 49 for the level benefit to age 65, level benefit to age 75 and level benefit lifetime (paid-up at age 100) plan • The policy can't include the automatic increasing benefit rider, return-of-premium on expiry or return-of-premium (year 10+, year 15+ or age 60+).
Benefit payment	One-time lump-sum
Issue ages	<ul style="list-style-type: none"> • Level benefit to age 65 – 18-60 • Level benefit to age 75 – 18-65 • Level benefit to age 75 (20 year pay) – 18-54 • Level benefit to age 75 (30 year pay) – 18-44 • Level benefit lifetime (paid-up at age 100) – 18-65 • Level benefit term 10 renewable to age 75 – 18-64 • Decreasing benefit 10, 15, 20 and 25 years – 18-65



Built-in features	
Renewal	Non-cancellable – policy can't be modified, premium raised (except as provided under the term 10 renewable to age 75 policy, second event rider, automatic increasing benefit rider or graded premium payment rider) or policy terminated by Great-West Life (other than as provided under the termination provision)
Critical conditions	<ul style="list-style-type: none"> • Heart attack • Life-threatening cancer • Stroke
Supplementary benefit	<p>The supplementary benefit (15 per cent of the critical illness benefit amount up to a maximum of \$50,000) is payable a maximum of 2 times, provided that each payment occurs for a different supplementary condition.</p> <ul style="list-style-type: none"> • Coronary angioplasty – the undergoing of an interventional procedure to unblock or widen a coronary artery that supplies blood to the heart to allow an uninterrupted flow of blood • Ductal breast cancer in-situ – ductal carcinoma in situ of the breast • Early chronic lymphocytic leukemia classified less than Rai stage 1 • Early prostate cancer classified as T1a or T1b, without lymph node or distant metastasis • Early thyroid cancer, papillary, follicular or both, that's less than or equal to 2.0 cm in greatest diameter and classified as T1, without lymph node or distant metastasis • Superficial malignant melanoma – skin cancer that's less than or equal to 1.0 mm in thickness, unless it's ulcerated or is accompanied by lymph node or distant metastasis
Survival period	<p>30 days, excluding the following exceptions for conditions covered under the critical condition and critical condition plus riders:</p> <ul style="list-style-type: none"> • 90 days for bacterial meningitis, loss-of-independent existence and paralysis • 180 days for acquired brain injury and loss of speech • 6 months for dementia, including Alzheimer's disease • 1 year for Parkinson's disease • The number of days until the second serum HIV test is taken as specified in the definition of occupational HIV infection
Policy coverage type	<ul style="list-style-type: none"> • Level benefit – to age 65, to age 75, to age 75 (20 or 30 year pay), lifetime (paid-up at age 100) and term 10 renewable to age 75 • Decreasing benefit – 10, 15, 20 and 25 years



Available optional benefits

Critical condition (22 critical conditions)	<ul style="list-style-type: none"> • Acquired brain injury • Aortic surgery • Aplastic anaemia • Bacterial meningitis • Benign brain tumour • Blindness • Coma • Coronary artery bypass surgery • Deafness • Dementia, including Alzheimer's disease • Heart valve replacement • Kidney failure 	<ul style="list-style-type: none"> • Loss of limbs • Loss of speech • Major organ failure on waiting list • Major organ transplant • Motor neuron disease • Multiple sclerosis • Occupational HIV infection • Paralysis • Parkinson's disease and specified atypical Parkinsonian disorders • Severe burns
	All plans – issue ages same as basic plan	
Critical condition plus (23 critical conditions)	<ul style="list-style-type: none"> • The critical condition plus rider covers the same conditions listed for the critical condition rider above and also covers loss-of-independent existence 	
	All plans at issue only – issue ages same as basic plan	
Return-of-premium at expiry	<ul style="list-style-type: none"> • Level benefit to age 75 and term 10 renewable to age 75 – issue ages 18-60 • Level benefit to age 75 (20 year pay) – issue ages 18-54 • Level benefit to age 75 (30 year pay) – issue ages 18-44 	
Return-of-premium (year 10+)	<ul style="list-style-type: none"> • Level benefit to age 75 – issue ages 18-60 • Level benefit lifetime (paid-up at age 100) – issue ages 18-65 • Term 10 renewable to age 75 – issue ages 50-60 	
Return-of-premium (year 15+)	<ul style="list-style-type: none"> • Level benefit to age 75 – issue ages 18-55 • Level benefit lifetime (paid-up at age 100) – issue ages 18-65 	
Return-of-premium (age 60+)	<ul style="list-style-type: none"> • Level benefit to age 75, lifetime (paid-up at age 100) and term 10 renewable to age 75 – issue ages 18-49 	
Return-of-premium at death	<ul style="list-style-type: none"> • All plans – issue ages same as basic plan 	
Second event	<p>Available at issue only:</p> <ul style="list-style-type: none"> • Level benefit to age 75, lifetime (paid-up at age 100) and term 10 renewable to age 75 – issue ages 18-60 • Level benefit to age 75 (20 year pay) – issue ages 18-54 • Level benefit to age 75 (30 year pay) – issue ages 18-44 	
Automatic increasing benefit (45 per cent)	<ul style="list-style-type: none"> • Level benefit to age 65, to age 75, lifetime (paid-up at age 100) – issue ages 18-45 	
Automatic increasing benefit (100 per cent)	<ul style="list-style-type: none"> • Level benefit to age 65, to age 75, lifetime (paid-up at age 100) – issue ages 18-45 	
Waiver-of-premium on disability	<ul style="list-style-type: none"> • Level benefit to age 75 (20 year pay) – issue ages 18-54 • Level benefit to age 75 (30 year pay) – issue ages 18-44 • All other plans – issue ages 18-55 	

Waived policy fee

Policy fee may be waived when a second Oasis™ policy is applied for:

- Within 3 months after the application date for the original Oasis policy – if the second policy is for the same insured, regardless of the purpose of the insurance coverage
- At any time after the application date for the original Oasis policy – if the second policy is for the same insured and the insurance coverage is for the same purpose (i.e. both policies must provide personal or business insurance)

Child Oasis critical illness insurance

Target market	Parents, grandparents and legal guardians who have an insurable interest in the child and want to provide a source of funds to help support the recovery and care of a child in the event of a critical condition
Benefit type	Level benefit
Coverage period	Level benefit to age 25
Benefit payment	One-time lump-sum
Issue ages	60 days to age 17

Built-in features

Renewal	Non-cancellable – policy can't be modified, premium raised or policy terminated by Great-West Life (other than as provided under the termination provision)
26 critical conditions	<ul style="list-style-type: none"> • Acquired brain injury • Aortic surgery • Aplastic anaemia • Bacterial meningitis • Benign brain tumour • Blindness • Cerebral palsy* • Coma • Congenital heart disease* • Coronary artery bypass surgery • Cystic fibrosis* • Deafness • Heart attack • Heart valve replacement • Kidney failure • Life-threatening cancer • Loss of limbs • Loss of speech • Major organ failure on waiting list • Major organ transplant • Multiple sclerosis • Muscular dystrophy* • Paralysis • Severe burns • Stroke • Type 1 diabetes mellitus* <p>* Childhood-related critical condition</p>
Supplementary benefit	<p>The supplementary benefit (15 per cent of the benefit amount up to a maximum of \$37,500) is payable a maximum of 2 times, provided that each payment occurs for a different supplementary condition.</p> <ul style="list-style-type: none"> • Coronary angioplasty – the undergoing of an interventional procedure to unblock or widen a coronary artery that supplies blood to the heart to allow an uninterrupted flow of blood • Ductal breast cancer in-situ – ductal carcinoma in situ of the breast • Early chronic lymphocytic leukemia classified less than Rai stage 1 • Early prostate cancer diagnosed as T1a or T1b, without lymph node or distant metastasis • Early thyroid cancer, papillary, follicular or both, that's less than or equal to 2.0 cm in greatest diameter and classified as T1, without lymph node or distant metastasis • Superficial malignant melanoma – skin cancer that's less than or equal to 1 mm in thickness, unless it's ulcerated or is accompanied by lymph node or distant metastasis
Survival period	<p>30 days, with the following exceptions:</p> <ul style="list-style-type: none"> • 90 days for bacterial meningitis, paralysis and type 1 diabetes mellitus • 180 days for acquired brain injury and loss of speech
Policy extension	Yes

Available optional benefits

Return-of-premium at death	60 days to age 17
Return-of-premium at expiry	60 days to age 15

Waived policy fee

Policy fee may be waived when a second Child Oasis policy is applied for within 3 months after the application date of the original Child Oasis policy – if the second policy is for the same insured.

Great-West Life is a subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies.

For more information on Great-West Life's disability or critical illness insurance products, talk to your insurance sales partner at the sales and marketing centre or your regional director, Gold Key Advisor Practices.

