

ivari Universal[™]
Life Insurance



ivari Universal[™]

Protection for today and into the future



ivari Universal offers valuable protection...

When it comes to your family, protection plus savings gives you the peace-of-mind you want today and security for tomorrow. That's what ivari Universal Life (UL) Insurance is all about. With flexible coverage and a wide range of investment options, along with optional benefits and riders, you can customize your ivari Universal plan to your specific needs through every stage of your life.

ivari Universal, with bonus or no bonus...the choice is yours

An ivari Universal insurance policy offers you the choice of bonus or no bonus. Your advisor can help you decide which ivari Universal product is right for you.



ivari Universal for today...and tomorrow

Let's talk about...today

You're starting out and your earning potential stretches far into the future. That's a good thing for your family because that income can help pay for things like a mortgage and post-secondary education. And an ivari Universal policy can help protect that income so your family will not suffer financial hardship in the event of your death.

Plus, as today stretches out to tomorrow, you'll appreciate the flexibility ivari Universal offers. By adding or changing riders and optional benefits, you can structure your policy in a way that works for you.

Let's talk about...tomorrow

The kids are grown, your mortgage is paid off, or just about, and what you'll do in your retirement years are just around the corner. This is when you'll be glad you have your fund value as part of your ivari Universal policy.

The funds in your ivari Universal policy can be used in many ways while you are still alive, such as adding to your retirement income or helping to cover the costs associated with a disability from a critical illness condition.*

ivari Universal also provides a death benefit. Your beneficiary can use this money in many ways. For example, it can be used to help secure the future of your loved ones or to help pay your final expenses, including any taxes on your estate.

*For information on what qualifies as a disability and for the determination of the benefit amount available to you, please refer to the contract provisions. Disabilities caused by pre-existing conditions do not qualify.

ivari Universal offers guarantees so you can be assured that key aspects of your policy cannot be changed.



Optional riders

Whether you want to layer term protection onto your ivari Universal plan or include insurance for your children on your policy, riders give you the flexibility to add extra coverage options whenever the need arises. Your advisor can help you decide which riders are right for you.

Name of Rider	Features and Benefits
Critical Illness Protection	<p>This rider is available in 4-condition or 25-condition coverage. It pays a one-time, lump-sum payment if you become critically ill with one of the Critical Illness Covered Conditions and survive the 30-day survival period.</p> <p>It also includes access to Virtual Healthcare by Maple for expert medical opinions.*</p> <p>Virtual Healthcare by Maple is a non-contractual benefit and is subject to program availability.</p> <p>*Eligible dependents are anyone for whom the person insured is legally authorized to make healthcare decisions (e.g., a partner, a child under 18, or an elderly dependent). Read Maple's Privacy Policy for more details. "Partner" means a person with whom the Insured is (a) legally married, (b) in a civil union, (c) in common law relationship, (d) live together in domestic partnership, or in an adult interdependent relationship and either have lived together for at least one (1) year or are together the parents of a child.</p>
Waiver of Monthly Deduction	<p>This rider waives the monthly deductions, which are the insurance charges and the administration charges, for the policy if you are considered totally disabled before age 65.</p>
Waiver of Planned Premiums	<p>This rider waives planned premiums (up to a defined maximum) if the person insured under this rider is considered totally disabled before age 65.</p>



Name of Rider	Features and Benefits
Children's Insurance	This rider provides low-cost term life coverage on the lives of your children, along with a guarantee of their insurability if they want to convert their own coverage to an eligible insurance plan when they become adults.
Payor Waiver of Planned Premiums	This rider, which is attached to a policy on the life of a child, waives planned premiums (up to a defined maximum) if the person responsible for paying the premiums dies or is considered totally disabled before age 65. Premiums will continue to be waived until the child is age 25.
Payor Waiver of Monthly Deductions	This rider, which is attached to a policy on the life of a child, waives the monthly deductions, which are the insurance charges and the administration charges, for the policy if the person responsible for paying the premiums dies or is considered totally disabled before age 65. Premiums will continue to be waived until the child is age 25.
Term riders	Term riders add an extra layer of temporary insurance protection to your life insurance policy for a 10-, 20- or 30-year term (without SelectOptions).
AD&D (Accidental Death and Dismemberment)	This rider provides an additional benefit in the case of dismemberment or death resulting from an accident. In the case of dismemberment, as a direct result of an accidental injury, an AD&D Rider can help you cope with loss of income and/or extra expenses.
Level Cost of Insurance	<p>By adding a Level Cost of Insurance Rider to a universal life insurance plan, you will benefit from insurance coverage with a cost that is fixed and payable until age 100.</p> <p>This rider also provides you with the benefit of one policy fee, combined premium payments and enhanced tax deferral opportunities.</p> <p>Available only on level death benefit policies with an Annual Renewable Term (ART) Cost of Insurance (COI) base coverage.</p>

Let's talk about...additional, no cost benefits from ivari

For better value and protection

Living Benefits

Living Benefits provide tax-free* and surrender charge-free access to your fund value upon disability.† This benefit is available starting in the 6th policy year and covers disabilities caused by a disease or an injury, and those caused by a comprehensive list of 26 critical conditions, including the need for long-term care.

Please note that withdrawals from your policy for Living Benefits will reduce the death benefit and the total fund value. In the early years of the policy, as the fund value may not have significantly accumulated, the available Living Benefits may not be sufficient to cover your disability needs. When speaking with your advisor about your current and future needs, you may want to discuss the potential for additional disability insurance or critical illness insurance to cover shorter-term needs.

* Under the *Income Tax Act* (Canada) and at the date of publication, the receipt of Living Benefits is not currently taxable. ivari does not guarantee nor is it responsible for the tax treatment applicable to this policy feature. Please consult your legal or tax advisor for an opinion on this matter in relation to your particular circumstances.

† For information on what qualifies as a disability and for the determination of the benefit amount available to you, please refer to the contract provisions. Disabilities caused by pre-existing conditions do not qualify.

Compassionate Assistance Program (CAP)

Offered at no extra cost, the Compassionate Assistance Program from ivari provides you with the option of taking out a loan against your death benefit if you are diagnosed with a terminal illness or terminal injury and your life expectancy is less than 24 months.**

** Twelve months or less if you are between the ages of 72 and 77 with a term policy.



How can you use your ivari Universal policy?

ivari Universal gives you the flexibility to meet your current and future needs. With a built-in savings component, an ivari Universal policy gives you tax efficiencies while also letting you:

- Help protect your retirement savings in case of an occupational disability or a disability caused by 26 critical illnesses, including the need for long-term care.***
- Build assets for your loved ones.
- Enhance your retirement income.
- Leave a tax-free inheritance.

*** Some restrictions may apply. Refer to the provisions in the contract for more details.



With a national network of thousands of independent, professional advisors, ivari provides a full range of insurance products to help Canadians make the right choice for their protection needs. The people, products and service that make up ivari have stood the test of time and have been in the Canadian marketplace since 1928. We are committed to being approachable and transparent in everything we do, and we will stand by our word. Visit us at ivari.ca.

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