

Investment Products: Summary of ivari's segregated funds



All segregated fund products that are available under the investment product line of business are CLOSED:

- to new policies/new sales
- to additional deposits (including PACs, if applicable)

Note: Transfer/switch between funds are permitted.

	Status	Guarantee Options [†]	# of Funds	Resets	Inception date
ivari Guaranteed Investment Funds	Closed to new policies as of November 29, 2019. Closed to additional deposits (including PAC) as of close of business on March 2, 2020.	100% Death & 75% Maturity (Policy-Based Guarantee)	22 Funds	Automatic Annual Death Guaranteed Amount Reset The reset of the Death Guaranteed Amount will take place automatically if on the reset date: <ul style="list-style-type: none"> • The Policy Anniversary date is not in the same year as the annuitant's 76th birthday or later • The annuitant is alive • The Contract is in force • The market value of the Contract is greater than the Death Guaranteed Amount Resets affect the death benefit only	Oct 2009
Five for Life™ (5FL) – Guaranteed Lifetime Withdrawal Benefit (GLWB) Product	Closed to new policies as of January 25, 2012. Closed to additional deposits (including PAC) as of close of business on March 2, 2020.	100% Death & 75% Maturity (Policy-Based Guarantee) Guaranteed Lifetime Withdrawal Amount (GLWA) 1. Annual withdrawal amount of 5% based on annuitant's aged 65 to 74 2. Annual withdrawal amount of 5.5% based on annuitant's aged 75 to 95	13 Funds	Automatic Reset(s) every three years of the: (i) The Death Guaranteed Amount; (ii) The GWBase; and (iii) The FIEBase The reset(s) will take place automatically every three years on the Policy Anniversary Date if on the reset date: <ul style="list-style-type: none"> • The annuitant is alive • The Contract is in force • The market value of the Contract is greater than the Death Guaranteed Amount; the GWBase; or the FIEBase Resets will occur until the tenth reset or the Annuitant's 81 st birthday, whichever occurs first	Nov 2008
imaxxGIF	Closed to new policies as of November 16, 2009. Closed to additional deposits (including PAC) as of close of business on March 2, 2020. Exception: IMS and GROWSafe 94 registered policies (RSP/LIRA) can move/open a new imaxxGIF RIF/LIF. The imaxxGIF contract remains open for existing GROWSafe 94* and IMS* I, II, III RRSP/LIRA/LRSP segregated fund policyholders who want to transfer before** their contract matures or in the year they turn 69/71*** to a RRIF/LIF/PRIF. Use the "Transfer from a Registered Qualified Policy to an imaxxGIF Contract" electronic kit (eKit) (IP903T) which includes the IP1212 form and must be used to process as a Transfer in Kind (TIK).	A) 100% Death & 100% Maturity B) 100% Death & 75% Maturity C) 75% Death & 75% Maturity (Deposit Based Guarantee)	Option A: 10 Funds Option B: 19 Funds Option C: 19 Funds	Automatic Annual Death Guaranteed Amount Reset Automatic Reset The reset of the Death Guaranteed Amount will take place automatically if on the reset date: <ul style="list-style-type: none"> • The annuitant has not reached his or her 81st birthday on the Contract Anniversary date • The annuitant is alive • The Contract is in force Resets affect the death benefit only	Aug 2003
GROWSafe³	Closed to new policies as of August 29, 2003. Closed to additional deposits (including PAC) as of close of business on March 2, 2020.	A) 100% Death & 100% Maturity B) 100% Death & 75% Maturity C) 75% Death & 75% Maturity (Deposit Based Guarantee)	Option A: 10 Funds Option B: 18 Funds Option C: 18 Funds	2 Resets per year Client-initiated resets You cannot exercise the reset option on or after the earliest of: <ul style="list-style-type: none"> • The death of the annuitant • The annuitant's 81st birthday • 10 years prior to the contract maturity date Resets affect both maturity and death benefits	Feb 2001

[†] Less proportionate market value reduction for withdrawals and fees.

* These contracts do not offer registered income plans (RRIF/LIF/PRIF or LRIF). ** Available for GROWSafe 94 and IMS I, II, III (Policy-Based contracts and Fund Based contracts)

*** Available for:

- IMS Fund Based contracts where the policyholder is holding fund(s) under the 100% guarantee option and the 10 year minimum requirement is not met on December 31st of the year the Annuitants turn 69 or 71;
- GROWSafe 94 contracts where the 10 year minimum requirement is not met at age 69 or 71.

	Status	Guarantee Options [†]	# of Funds	Resets	Inception date
GROWSafe²	Closed to new policies as of March 30, 2001. Closed to additional deposits (including PAC) as of close of business on March 2, 2020.	100% Death & 100% Maturity (Deposit Based Guarantee)	6 Funds	6 Resets per year <ul style="list-style-type: none"> Client-initiated resets During the closing decade, the Owner will not be entitled to exercise the election to reset Resets affect both maturity and death benefits 	Jan 2000
GROWSafe	Closed to new policies and additional deposits as of March 30, 2001. Closed to PAC as of close of business on March 2, 2020.	100% Death & 100% Maturity (Policy-Based Guarantee)	6 Funds	Unlimited Resets <ul style="list-style-type: none"> Client-initiated resets During the Closing Decade, the Owner will not be entitled to exercise the election to reset Resets affect both maturity and death benefits 	GS 94: Mar 1994 GS 97: Feb 1997 GS 99: Jan 1999
Segregated Fund 1 (72)	Closed Note: This fund is no longer active, as the fund has been fully redeemed.	100% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1985
Balanced Investment Growth (BIG)	Closed to new issues and additional deposits September 30, 2004. Closed to existing PAC effective December 31, 2004.	100% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1979
Agent's Plan (Seg A)	Closed to new policies, additional deposits and PAC prior to 2001.	100% Death & 75% Maturity (Policy-Based Guarantee).	1 Fund	No resets available	1972
NN Registered Retirement Income Fund (NN RRIF)	Closed to new policies and additional deposits March 1, 2001.	100% Death & 100% Maturity (Renewable Maturity Benefit)	6 Funds	No resets available	1995
Investment Management Series (IMS) I, II, & III^{††}	Closed to new policies and additional deposits March 1, 2001. Closed to existing PAC effective November 2010.	Prior to Feb 3, 1998: A) 75% Death & 75% Maturity (Policy-Based Guarantee) On or after Feb 3, 1998: A) 75% Death & 75% Maturity (Fund-Based Guarantee) B) 100% Death & 100% Maturity (Fund-Based Guarantee) Funds with both types of guarantee options can be held within the same policy	6 Funds	Policies set up prior to Feb 3, 1998 – No resets Policies purchased on or after Feb 3, 1998 – 2 Resets[†] <ul style="list-style-type: none"> Client-initiated resets A reset is only carried out at the fund level Can reset either a 75% or a 100% guaranteed fund(s) <ul style="list-style-type: none"> 2 resets per policy year until the annuitant turns 69 regardless of whether the policy is registered or non-registered 1 reset per policy year between age 70 and 90 Thereafter, no resets are allowed Resets affect both maturity and death benefits 	IMS I: May 1987 IMS II: 1992 IMS III Policy-Based Guarantee: 1994 IMS III Fund-Based Guarantee: Feb 3, 1998
NN Asset Accumulation Plan (NNAAP)	Closed to new policies, additional deposits and PAC prior to 2001.	75% Death & 75% Maturity (Policy-Based Guarantee)	6 Funds	No resets available	1992
Money Market (MM)	Closed to new policies on January 1, 2001 and to additional deposits as of March 1, 2001. Note: PAC was not available on this product.	90% Death & 90% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1990
Equity Linked Annuity Policy (ELAP)	Closed to new policies prior to 2001. Closed to additional deposits and PAC as of March 1, 2001.	75% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1983

[†] Less proportionate market value reduction for withdrawals and fees.

^{††} NOTE: Switches between funds for IMS III Fund-Based Guarantee (on or after Feb 1998) policies affect guarantees and maturity dates.

[™] Five for Life, and 5FL are trademarks of ivari.

[™] ivari and the ivari logos are trademarks of ivari Holdings ULC. ivari is licensed to use such marks.