

WORRY-FREE
**RETIREMENT
INCOME**

PAYOUT ANNUITY



Sun Life
Global Investments

Retire the old ideas about retirement

Trade in the notion of an early-bird special and cut a rug. Retirement isn't what it used to be. A payout annuity can give you a guaranteed cheque every month for the rest of your life – giving you the freedom to learn new moves and show everyone there's more to you than senior's discounts and an early bed time.

Free your time and **live your life**

A payout annuity turns your retirement savings into a competitive and secure retirement income, without putting your money at risk. You can receive guaranteed payments that will never decrease and will last a lifetime – part of a worry-free solution to your retirement income needs.



Learn more about payout annuities at [sunlife.ca](https://www.sunlife.ca)



Don't worry about the basics in your solid gold(en) years

People may have different plans for retirement, but everyone wants to enjoy it and no one wants to worry about covering basic expenses. We offer lots of choices to help you create a plan that suits your income needs.

A life annuity can be part of your overall retirement plan. It can offer flexibility and help you prepare for the type of retirement you want.

Choose the type of annuity* that works best for you.

- **Life annuity** – guaranteed payments for life.
- **Joint life annuity** – guaranteed payments for two lifetimes.
- **Term certain annuity** – guaranteed payments for a specified period.

Purchase the annuity with any combination of the following registered or non-registered investments:

Registered funds

- Registered Retirement Savings Plan (RRSP)
- Registered Pension Plan (RPP)
- Registered Retirement Income Fund (RRIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Deferred Profit Share Plan (DPSP)
- Locked-in RRSP/Locked-in Retirement Account (LIRA)
- Restricted locked-in savings plan (RLSP)

Non-registered funds

- Savings
- Investments

*Legislation may affect the type of payout annuity you can buy, depending on the source of the money you use to purchase it.



Freedom to choose your retirement lifestyle

You can choose to receive income monthly, quarterly, semi-annually or annually. And based on your needs, you can select the income payment option that works best for you:

- **Level income** – your income remains the same.
- **Indexed payments** – your income increases each year by a specified percentage to help offset inflation.
- **Reducing income** – you and your joint annuitant receive a higher income while both of you are alive. If one of you dies, the income reduces.
- **Integrated income** – you receive a higher income before your government retirement benefits start. Your income decreases after those benefits begin.

The amount of your income depends on various factors, including age, gender, the amount of money used to buy the annuity, interest rates, the type of annuity and any guaranteed period you select.

What is the **guaranteed period feature?**

Adding a guaranteed period to a life annuity ensures we'll make payments for the rest of your life, but if you die (or in the case of a joint annuity, you and your joint annuitant both die) before the guaranteed period ends, your beneficiary receives a death benefit. You choose the length of the guaranteed period when you buy the policy.

Depending on the annuity you choose, and the source of the funds used to purchase the policy, the death benefit may be a continuation of income payments or a lump sum.

For term certain annuities, income is guaranteed for the term you choose. If you die during the guaranteed term, we'll pay your beneficiary a death benefit.

Payout annuities from Sun Life Global Investments offer:



Security

Guaranteed income for life or a period you choose.



Simplicity

No active investment management required on your part.
Your income won't be affected by interest rates or the markets.



Stability

Peace-of-mind knowing you can depend on regular income.

You've lived life by your rules, **now retire by them too**

Retirement is an exciting time and a payout annuity from Sun Life Global Investments can help give you the freedom to focus on the things you want, with the stability and security of a guaranteed income. Once you've purchased a payout annuity, let us lead the way. Without the need to manage your investment, you can rest assured that we'll take care of the rest.



For more information, speak to your advisor or:

Visit **[sunlife.ca](https://www.sunlife.ca)**

Call **1-877-786-5433**

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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