

# Participating Life Insurance

OPTIMIZE ESTATE PLANNING

FOR ADVISORS ONLY

A participating life insurance policy provides permanent coverage while also granting annual dividends over and above the basic coverage amount. With two different products to choose from, Estate Enhancer or Accelerated Growth, a Desjardins participating life policy can help your clients pursue their personal financial goals at the pace they want. Coverage options are flexible: your clients can choose to use their dividends to increase their coverage, lower the cost of their annual premium or receive cash payments.

## Features

	PARTICIPATING WHOLE LIFE INSURANCE			
	ESTATE ENHANCER		ACCELERATED GROWTH	
	10 Pay 20 Pay	To 100	10 Pay 20 Pay	To 100
<b>Dividend scale</b>	Higher dividends paid in the long term		Higher dividends paid in the medium term	
<b>Dividend option</b>	<ul style="list-style-type: none"> <li>• Paid-Up Additions (PUAs)</li> <li>• Enhanced Insurance (T1+PUA: guaranteed 10 years or for life)</li> </ul>		<ul style="list-style-type: none"> <li>• Annual Premium Reduction</li> <li>• Cash Payment</li> <li>• Dividends on Deposit</li> </ul>	
<b>Issue age</b> (nearest birthday)	0 to 75	0 to 80	0 to 75	0 to 80
<b>End of coverage</b>	Upon the insured's death			
<b>Guaranteed premium period</b>	10 years 20 years	<ul style="list-style-type: none"> <li>• To age 100</li> <li>• At the equivalent age if joint life contract</li> </ul>	10 years 20 years	<ul style="list-style-type: none"> <li>• To age 100</li> <li>• At the equivalent age if joint life contract</li> </ul>
<b>Coverage option</b>	<ul style="list-style-type: none"> <li>• Individual</li> <li>• Joint first-to-die (2 to 5 insured)</li> </ul>		<ul style="list-style-type: none"> <li>• Joint last-to-die</li> <li>• Joint last-to-die, paid-up first death</li> </ul>	
<b>Insurance amount</b>	\$10,000 to \$10,000,000		\$100,000 to \$10,000,000	
<b>Rate band</b>	\$10,000 to \$24,999 \$25,000 to \$49,999 \$50,000 to \$99,999 \$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 or more		\$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 or more	

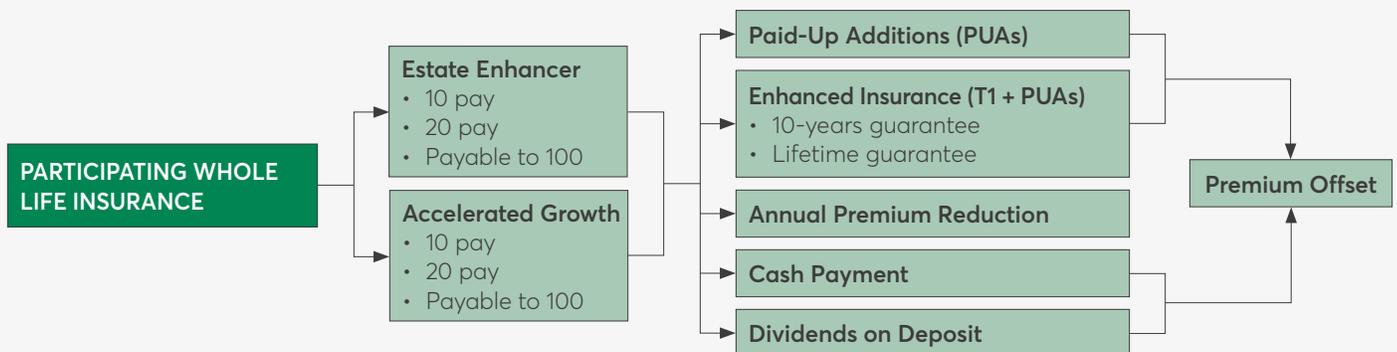


### Quick tip

The **Paid-Up Additions dividend** option is the best strategy for estate optimization over the long term. Cash surrender values can also increase over time.

	PARTICIPATING WHOLE LIFE INSURANCE			
	ESTATE ENHANCER		ACCELERATED GROWTH	
	10 Pay	To 100	10 Pay	To 100
20 Pay	20 Pay			
<b>Additional coverage</b>	<ul style="list-style-type: none"> <li>• Guaranteed Insurability</li> <li>• Children's Life Protection</li> <li>• Disability Waiver of Premiums</li> <li>• Accidental Fracture</li> <li>• Business Insurability</li> </ul>		<ul style="list-style-type: none"> <li>• Accidental Dismemberment or Loss of Use</li> <li>• Accidental Death, Dismemberment or Loss of Use</li> <li>• Children's Accidental Fracture</li> <li>• Accident</li> </ul>	
<b>Annual policy fee</b>	\$40/year or \$3.60/month			
<b>Modal factor</b>	Monthly: 0.09    Semi-annually: 0.52			
<b>Premium offset</b>	Available with all dividend options <b>EXCEPT</b> the Annual Premium Reduction. Non-contractual.			
<b>Cash surrender value</b>	<ul style="list-style-type: none"> <li>• Guaranteed on the basic coverage amount</li> </ul>		<ul style="list-style-type: none"> <li>• Available but not guaranteed on coverage bought with Paid-Up Additions (PUAs)</li> </ul>	
<b>Reduced paid-up insurance</b>	Guaranteed on the basic coverage amount			
<b>Automatic non-forfeiture option</b>	Automatic premium loan in the event of non-payment			
<b>Policy loan</b>	Yes			
<b>Eligibility of conversion</b>	<ul style="list-style-type: none"> <li>• Paid-Up Additions*</li> <li>• Enhanced Insurance*</li> <li>• Annual Premium Reduction</li> <li>• Cash Payment</li> <li>• Dividends on Deposit</li> </ul> <p>* Must be within the first 10 years of coverage. Except from group insurance.</p>			
<b>Insurability option after first death</b>	Yes, if joint first-to-die coverage is included			
<b>Tax treatment</b>	Contract values accumulate tax-free under the <i>Income Tax Act</i> (Canada). A life insurance benefit paid upon the insured's death is not taxable. A policy loan or surrender (whole or partial) can generate taxable gain. Dividends paid in cash or on deposit become taxable when the dividend amount exceeds the contract's adjusted cost basis (ACB). However, any dividends used immediately after being credited to pay a premium under the contract (including Paid-Up Additions, Enhanced Insurance and Annual Premium Reduction) or to repay a contract loan, pursuant to the terms and conditions of the contract, are not taxable.			
<b>Complimentary assistance services</b>	With Desjardins Insurance, your clients have access to our health and well-being online platform. Whether they're looking for general information or need help getting through a difficult time, our complimentary assistance services are there whenever they need them. 24/7 assistance is also available by phone.  The assistance services are not a contractual obligation of Desjardins Insurance.			

**Participating life insurance:** The ideal choice for clients seeking to secure the financial future of their loved ones, supplement their retirement income, or finance a mid to long-term business venture.



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