

PRODUCT OVERVIEW



Assumption Life

PERMANENT INSURANCE - UNDERWRITTEN

Product Name	Essential Whole Life	ParPlus	ParPlus Junior
Target Market	Clients looking for a cost-effective permanent insurance solution to cover their estate planning needs.	Clients with multiple insurance needs and want future growth in their policies in the form of cash, coverage or both.	Clients looking to kick-start their children's or grandchildren's insurance plans and provide them with future funding options.
Issue Age	18 to 75	18 to 75	0 (15 days) to 17
Premium Payment Period	Life Pay: 18 to 75 20-Year Pay: 18 to 70 Pay to Age 65: 18 to 75	Life Pay: 18 to 75 20-Year Pay: 18 to 70	20-Year Pay: 0 (15 days) to 17
Coverage Minimum	\$10,000	\$5,000	\$5,000
Coverage Maximum	\$4,000,000	\$4,000,000	\$4,000,000
Annual Fee	Policy \$80 / Rider \$60	Policy \$80 / Rider \$0	Policy \$80 / Rider \$0
Medical Questions	15	15	17
Guaranteed Cash Values	Available as of 10 th policy anniversary	Available as of 6 th policy anniversary and non-guaranteed cash values start after the first dividend is paid.	Available as of 6 th policy anniversary and non-guaranteed policy values start after the first dividend is paid.
Dividend Options	n/a	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage (<i>15-year guarantee</i>)	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage (<i>15-year guarantee</i>)
Included Benefits	Terminal Illness Benefit Transportation Benefit	n/a	n/a
Joint Policy	First-to-Die Last-to-Die	First-to-Die	n/a
Life Insurance Riders (on same life)	FlexTerm	FlexTerm	Youth Plus
Life Insurance Riders (on another life)	Essential Whole Life FlexTerm Youth Plus No Medical Whole Life Plus No Medical Whole Life No Medical Term Plus No Medical Term Golden Protection Golden Protection Deferred Total Protection	FlexTerm Youth Plus	FlexTerm Youth Plus
Additional Benefit Riders	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

PERMANENT INSURANCE - SIMPLIFIED ISSUE

Product Name	No Medical Whole Life Plus	No Medical Whole Life	Golden Protection	Golden Protection Deferred	Total Protection
Target Market	Clients needing permanent coverage, who have had a stable health history for the last 5 years and may be considered overweight for any standard height/weight chart.	Clients needing permanent coverage, who have had a stable health history for the last 3 years and may be considered overweight for any standard height/weight chart.	Clients living with diabetes, or who have suffered from heart disease, cancer or stroke over 2-3 years ago. No height/weight chart.	Clients who have been declined within the last 2 years and who need protection.	Clients who have health issues and cannot qualify for most other products.
Coverage Status	Immediate	Immediate	Immediate	Deferred	Deferred
Issue Age (nearest)	20 to 70	20 to 70	40 to 85	40 to 85	18 to 80
Premium Payment Period	Life Pay: 20 to 70	Life Pay: 20 to 70	20-Year Pay: 40 to 80 Life Pay: 40 to 85	20-Year Pay: 40 to 80 Life Pay: 40 to 85	Life Pay: 18 to 80
Coverage Minimum	\$10,000	\$10,000	\$1,000	\$1,000	\$5,000
Coverage Maximum	\$250,000	\$150,000	\$100,000 (up to age 70) \$50,000 (ages 71 to 85)	\$50,000	\$30,000 (3 questions) \$50,000 (6 questions)
Annual Fee	Policy \$80 / Rider \$60	Policy \$80 / Rider \$60	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$80 / Rider \$40
Medical Questions	17	8	8	7	3 or 6
Guaranteed Cash Values	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 4 th policy anniversary
Dividend Options	n/a	n/a	n/a	n/a	n/a
Included Benefits	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit AD&D Benefit	Terminal Illness Benefit Transportation Benefit AD&D Benefit	Terminal Illness Benefit Transportation Benefit AD&D Benefit
Life Insurance Riders (on same life)	No Medical Term Plus	No Medical Term	n/a	n/a	n/a
Life Insurance Riders (on another life)	Golden Protection Golden Protection Deferred No Medical Whole Life Plus No Medical Whole Life No Medical Term Plus No Medical Term	Golden Protection Golden Protection Deferred No Medical Whole Life Plus No Medical Whole Life No Medical Term Plus No Medical Term	Golden Protection Golden Protection Deferred No Medical Whole Life Plus No Medical Whole Life No Medical Term Plus No Medical Term	Golden Protection Golden Protection Deferred No Medical Whole Life Plus No Medical Whole Life No Medical Term Plus No Medical Term	Total Protection
Additional Benefit Riders	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Fracture Plus	Accidental Fracture Plus	n/a

TERM INSURANCE - UNDERWRITTEN

Product Name	FlexTerm	FlexOptions	Youth Plus
Target Market	Clients needing affordable temporary insurance coverage with flexible term options, perfect for everyday debt and loan protection.	Clients wanting a unique mortgage solution that fits their budget with a decreasing coverage amount, guaranteed not to fall less than 50% of their original coverage.	Clients looking for immediate term coverage on their children with an option to purchase more coverage without evidence of insurability.
Issue Ages	18 to 75	18 to 65	0 (15 days) to 17
Premium Payment Period	Level for selected term	Level premiums for 15, 20 or 25 years.	Level premiums to age 25 (based on \$50 per \$17,500 of coverage)
Terms	10, 15, 20, 25, 30 or 35 years (term option + age cannot exceed 85)	15, 20 or 25 years	To age 25
Coverage Period	Renewable after each period for the same duration up to age 85	Length of term selected only	To age 25
Coverage Minimum	\$50,000	\$50,000	\$35,000
Coverage Maximum	\$4,000,000	\$4,000,000	\$175,000 (increments of \$17,500)
Annual Fee	Policy \$40 / Rider \$0	Policy \$40 / Rider \$0	Policy \$40 / Rider \$0
Medical Questions	15	15	12
Renewable	Yes, up to age 85.	No	No
Conversion	Yes, up to age 70.	Yes, after first anniversary. No, before the earlier of age 70 or 5 years before coverage expiry.	Yes, at expiry up to \$50,000 per \$17,500 of coverage to a maximum of \$250,000 total per life.
Included Benefits	Term Exchange Option available after the 2 nd policy anniversary and before the 5 th policy anniversary	n/a	Limited CI benefit equal to \$5,000 per \$17,500 of coverage to a maximum of \$25,000.
Joint Policy	First-to-Die	First-to-Die	n/a
Life Insurance Riders (on same life)	FlexTerm	n/a	n/a
Life Insurance Riders (on another life)	Add up to 5 additional lives FlexTerm No Medical Term Plus No Medical Term Youth Plus	n/a	Youth Plus, up to 5 additional lives
Additional Benefit Riders	Accidental Fractures Plus Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Fractures Plus Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

TERM INSURANCE - SIMPLIFIED ISSUE

Product Name	No Medical Term Plus	No Medical Term
Target Market	Clients needing temporary coverage, who have had a stable health history for the last 5 years and may be considered overweight for any standard height/weight chart.	Clients needing temporary coverage, who have had a stable health history for the last 3 years and may be considered overweight for any standard height/weight chart.
Coverage Status	Immediate	Immediate
Issue Ages	20 to 70	20 to 70
Premium Payment Period	Guaranteed T10 or T20 to age 90.	Increase every 10 or 20 years to age 90.
Terms	10 or 20 years	10 or 20 years
Coverage Period	To age 90	To age 90
Coverage Minimum	\$50,000	\$50,000
Coverage Maximum	\$250,000	\$150,000
Annual Fee	Policy \$80 / Rider \$60	Policy \$80 / Rider \$60
Medical Questions	17	8
Renewable	Yes	No
Conversion	Yes, up to age 75.	No
Included Benefits	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit
Joint Options	n/a	n/a
Life Insurance Riders (on same life)	n/a	n/a
Life Insurance Riders (on another life)	No Medical Term Plus No Medical Term	No Medical Term Plus No Medical Term
Additional Benefit Riders	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit

CRITICAL ILLNESS - UNDERWRITTEN

Product Name	Critical Protection		
Target Market	Clients looking for simple coverage against critical illness to help cover unexpected expenses for their treatment and lost wages.		
Issue Age (nearest)	18 to 60		
Premium Payment Period	20-Year Pay: 18 to 50 Pay to age 75: 18 to 60		
Terms	T-15* T-20* T-25* T-75: level premiums with coverage until the policy or rider anniversary nearest the insured's 75 th birthday T-75 20-Year pay: level premiums payable over a 20-year period with coverage until the policy or rider anniversary nearest the insured's 75 th birthday. <i>*Renewable until the coverage anniversary nearest the insured's 75th birthday</i>		
Coverage Period	All plans provide coverage to age 75.		
Coverage minimum	\$10,000		
Coverage maximum	\$100,000		
Annual Fee	Policy \$60 / Rider \$45		
Included Benefits	16 critical illnesses		
Covered Illnesses (16)	Cancer (<i>life threatening</i>) Heart Attack Stroke Coronary Artery Bypass Surgery Heart Valve Replacement or Repair Aortic Surgery	Paralysis (<i>due to an accident</i>) Loss of Limbs (<i>due to an accident</i>) Major Organ Failure on waiting list Major Organ Transplant Kidney Failure Blindness	Severe Burns Coma Bacterial Meningitis Aplastic Anemia
Critical Illness Riders (on another life)	Critical Protection		
Additional Benefit Riders	Return of Premium upon Death Flexible Return of Premiums		