

COMPLETE RIDER GUIDE



Assumption Life

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PRODUCT RIDER GRID

	AD	AD&D	CI	CIB	DI Empl.	DI Loan	Flex ROP	FRAC	ROPD	WPD	WP
Platinum Protection	X			X				X			
Golden Protection Elite	X			X				X			
Golden Protection								X			
Silver Protection								X			
Bronze Protection											
FlexTerm		X	X	X	X	X		X		X	X
Youth Plus	X	X									
Essential Whole Life		X	X	X	X	X		X		X	X
ParPlus		X	X	X	X	X		X		X	X
ParPlus Junior		X									
Critical Protection							X		X		

For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the "Advisor Corner" link. Log in with your username and password, and then click on "Document Centre". You will find the sample contracts by searching "Contract".

AD – Accidental Death

AD&D – Accidental Death and Dismemberment

CI – Critical Illness

CIB – Child Insurance Benefit

DI Empl. – Disability Income based on employment income

DI Loan – Disability Income based on loans

Flex ROP – Flexible return of premiums

FRAC – Accidental Fracture Plus

ROPD – Return of premiums upon death

WPD – Waiver of premiums upon death

WP – Waiver of premiums upon disability

RIDERS

ACCIDENTAL DEATH (AD)

Features	<ul style="list-style-type: none">• Available with the life insurance policy and rider and must be issued at the same time.• This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident.• The maximum amount payable is one time the sum insured.• This benefit terminates on its anniversary nearest the insured's 65th birthday.• Subject to limitations, exclusions and reductions (refer to rider for more information).
Issue Ages	15 days (age 0) to 55 years of age.
Premium Paying Period	Premiums on the AD rider are payable until its anniversary nearest the insured's 65th birthday.
Minimum Sum Insured	\$1,000

ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D)

Features	<ul style="list-style-type: none">• Available with the policy and must be issued at the same time.• This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident.• This benefit also pays 100% of its sum insured for the accidental loss of: both hands, both feet, sight in both eyes, one hand and one foot, one hand and the sight in one eye, one foot and the sight in one eye.• 50% of the benefit's sum insured is paid for the accidental loss of: one hand, one foot or sight in one eye.• The maximum amount payable is one time the sum insured under AD&D.• This benefit terminates on the anniversary nearest the 65th birthday of the insured.
Issue Ages	15 days (age 0) to 55 years of age.
Premium Paying Period	Premiums are payable on the AD&D rider until the first of the following: <ul style="list-style-type: none">• The premium payment period of the product to which the AD&D rider is attached.• The AD&D rider anniversary nearest the 65th birthday of the insured.
Minimum Sum Insured	\$1,000

CRITICAL ILLNESS RIDER (CI)

Features

- Available with the policy and must be issued at the same time.
- Term critical illness insurance with level sum insured.
- 16 covered critical illnesses.
- Same questionnaire as for the life insurance coverage to which it is attached.
- Simplified issue (all answers to medical and lifestyle questions must be in the negative).
- Guaranteed level premiums for the term selected.
- Available with smoker and non-smoker rates.
- Renewable until the rider anniversary nearest to the insured's 75th birthday.
- If the life insurance coverage terminates before its anniversary nearest to the insured's 75th birthday, the critical illness rider will also terminate.

Covered critical illnesses

- | | |
|-----------------------------------|---|
| 1. Accidental loss of limbs | 9. Heart attack |
| 2. Aortic surgery | 10. Heart valve replacement or repair |
| 3. Aplastic anemia | 11. Kidney failure |
| 4. Bacterial meningitis | 12. Major organ failure on waiting list |
| 5. Blindness | 13. Major organ transplant |
| 6. Cancer (life-threatening) | 14. Paralysis due to an accident |
| 7. Coma | 15. Severe burns |
| 8. Coronary artery bypass surgery | 16. Stroke (cerebrovascular accident) |

Exclusion for pre-existing condition

- No critical illness insurance benefit is payable if the insured suffers from a covered critical illness at any time during the 12-month period following the later of:
- i) The effective date of this rider; or
 - ii) The date of its most recent reinstatement, if applicable;
- and the diagnosed critical illness results directly or indirectly from an illness or condition for which, during the 12-month period prior to the later of the two dates above, the insured:
- (a) Showed signs or symptoms, or underwent tests or investigations; or
 - (b) Received a diagnosis or has been treated, hospitalized or under the care of a physician; or
 - (c) Was recommended to seek treatment or to consult a physician; or
 - (d) Was prescribed or took medication.

Terms

- 15 years
- 20 years
- 25 years

Issue Ages

- T-15 18 to 60 years of age
- T-20 18 to 55 years of age
- T-25 18 to 50 years of age

Minimum Sum Insured

\$10,000

Maximum Sum Insured

\$50,000, without exceeding 50% of the initial life insurance coverage.
The sum of all Critical Illness riders in force with Assumption Life for a single insured cannot exceed \$50,000.

CHILD'S INSURANCE BENEFIT (CIB)

Features

- Available with the policy and must be issued at the same time.
- This term life insurance rider covers each child of the insured who is single and dependent upon the insured for support and:
 - Who is a natural or adopted child and is at least 15 days but less than 18 years old on the date of issue of the rider and is specifically designated in the insurance application; or
 - Who is a natural child born after the effective date of the rider and is at least 15 days or more; or
 - Who is a child adopted after the effective date of the rider and is at least 15 days but less than 18 years old on the date of adoption.
- **Expiry date**
Coverage on each child terminates upon the first of the following:
 - On the child's 21st birthday or, if he or she is registered as a full-time student in a recognized learning institution, on his or her 25th birthday.
 - On the rider anniversary nearest the insured's (parent) 65th birthday.

Issue Ages

18 to 60 years of age of the Insured (parent)

Premium Paying Period

Premiums are payable until the first of the following:

- The premium payment period of the product to which the CIB rider is attached (minimum 20 years).
- The rider anniversary nearest the 65th birthday of the insured (parent) under the CIB rider.

Sum insured available

- \$10,000 or \$20,000 (per each insured child).

The \$20,000 maximum includes all other CIB riders in force with Assumption Life.

DISABILITY INCOME BASED ON EMPLOYMENT INCOME (DI EMPL.)

Features	<ul style="list-style-type: none"> • Must be issued at the same time of the insurance policy. • Available with the following policies and riders: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 5px;">Policy</th> <th style="text-align: left; padding: 5px;">Rider</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;"> <ul style="list-style-type: none"> • FlexTerm • Essential Whole Life • ParPlus </td> <td style="padding: 5px;"> <ul style="list-style-type: none"> • FlexTerm • Essential Whole Life </td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Provides for a monthly disability income benefit payment if the insured becomes totally disabled before the rider anniversary nearest the insured's 65th birthday (see definition of total disability). • There are a total of 24 monthly payments for the same cause of total disability. • There are a total of 60 monthly payments for periods of total disability resulting from different total disability causes. • Simplified issue for a disability income sum insured of \$1,500 or less per month (all answers to medical questions must be negative). • Available for clients on parental leave up to a maximum sum insured of \$1,500 per month. • Renewable at the same time as the term insurance policy or rider to which it is attached until the disability income rider anniversary nearest the insured's 65th birthday. • Guaranteed level premiums (do not change at renewal of term insurance). • Available with smoker and non-smoker rates. • The waiting period to receive a first disability benefit payment is 90 consecutive days, with retroactive payment to the 31st day of total disability, that is, after the expiration of the elimination period. <ul style="list-style-type: none"> o In case of total disability resulting directly from an accident, a hospitalization for a continuous period of at least 72 hours or a day surgery, the waiting period is 30 consecutive days, and the first payment is after the expiration of the elimination period. • Benefit payable to the insured. • Subject to limitations, exclusions and reductions (refer to contract for more information). 	Policy	Rider	<ul style="list-style-type: none"> • FlexTerm • Essential Whole Life • ParPlus 	<ul style="list-style-type: none"> • FlexTerm • Essential Whole Life
Policy	Rider				
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Conditions for applying	Must be working (or worked prior to parental leave if applicable) an average of 20 hours a week and at least 8 months per year.				
Definition of total disability	<p>Total disability or totally disabled, for an insured person working at the beginning of the disability period, means a condition that results from an illness or injury that requires the ongoing care of a physician and that prevents the insured from performing the main tasks or functions of his/her regular occupation.</p> <p>Total disability or totally disabled, for an insured person not working at the beginning of the disability period, means a condition that results from an illness or injury that requires the ongoing care of a physician and that prevents the insured who is unemployed or self-employed without income from performing the main tasks or functions of any occupation that his/her education, training or experience would reasonably permit him/her to exercise.</p> <p>To be considered totally disabled, the insured must not engage in any gainful occupation, employment or activity allowing him or her to draw profits, gains, salaries or any other form of remuneration while he or she is totally disabled.</p>				
Issue Ages	18 to 60 years of age				
Minimum sum insured	\$300 per month				

DISABILITY INCOME BASED ON EMPLOYMENT INCOME (DI EMPL.) CONTINUED

Maximum sum insured	<p>1.5% of the sum insured under the policy or rider to which the disability income rider is attached, without exceeding \$3,500 per month.</p> <p><i>The maximum monthly sum insured for disability income from all sources, excluding credit insurance disability income, may nevertheless not exceed 75% of the insured's average monthly employment income during the 12 months immediately preceding the date the disability income rider application was signed.</i></p> <p>If the client is on parental leave, the maximum sum insured is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$1,500 per month.</p> <p>If the client combines the disability income based on loans and employment income, the combined maximum is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$5,000 per month, while respecting the individual maximum of each disability insurance.</p>
Maximum monthly benefits in case of total disability	<p>The maximum monthly disability income benefit payable to the insured who is totally disabled is equal to the lesser of the following amounts:</p> <ol style="list-style-type: none"> a) The sum insured under the disability income rider at the start date of total disability. b) 1.5% of the sum insured (of the initial sum insured under decreasing/increasing life insurance) under the policy or life insurance rider to which the disability income rider of the disabled insured is attached, for a maximum of \$3,500 but no less than \$300 per month. c) A payment which, when combined with the monthly disability income benefit payments from all sources (excluding the credit insurance disability income benefits), does not exceed 75% of the insured's average monthly employment income earned before taxes during the 12 months immediately preceding the insured's onset of total disability. <p>For the purposes of this rider, the salaried insured's employment income is the income specified in the reports submitted by the employer for the 12 months immediately preceding the insured's onset of total disability, including commissions and bonuses but excluding allowances and other taxable benefits. Where the insured's income earned is derived from a business or profession, the employment income for the purposes of this rider shall be the net income before taxes that the insured derived from a business or profession for the 12 months immediately preceding the start date of total disability, as specified for income tax purposes.</p> <p>The amount determined in this manner will stay the same for the entire length of the benefit period, until the insured is no longer totally disabled or up to a maximum of 24 months.</p>
Termination of the disability income benefit	<p>The disability income benefit for each insured terminates on the earliest of the following dates:</p> <ol style="list-style-type: none"> a) The date on which the insured ceases to be totally disabled, b) The death of the insured, death of the first insured to die if this rider is attached to a joint first-to-die policy or death of the second insured to die if this rider is attached to a joint last-to-die policy, c) The date the policy or life insurance rider to which this rider is attached terminates, for whatever reason, d) The date of the 24th monthly disability income benefit payment for the same cause of total disability, e) The date of the 60th monthly disability income benefit payment for periods of total disability resulting from different total disability causes, f) The date on which the insured refuses or neglects to provide the required proof asked by Assumption Life, or g) The date on which the insured refuses to undergo examinations or treatments prescribed by a physician, without reasonable justification.
Joint policy	<ul style="list-style-type: none"> • The disability income rider is available for one or the other of the insureds or for both. • If both insureds under this rider are totally disabled, we will pay the disability income benefit as specified in this rider to each insured. • Individual premiums are used for each insured. • For a joint last-to-die policy, you must advise us of the date of the first death in order to reduce the sum insured and the premium of this rider accordingly.

DISABILITY INCOME BASED ON LOANS (DI LOAN)

Features	<ul style="list-style-type: none"> • Must be issued at the same time as the policy and rider. • Available with the following policies and riders: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 5px;">Policy</th> <th style="text-align: left; padding: 5px;">Rider</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;"> <ul style="list-style-type: none"> • FlexTerm • Essential Whole Life • ParPlus </td> <td style="padding: 5px;"> <ul style="list-style-type: none"> • FlexTerm • Essential Whole Life </td> </tr> </tbody> </table>	Policy	Rider	<ul style="list-style-type: none"> • FlexTerm • Essential Whole Life • ParPlus 	<ul style="list-style-type: none"> • FlexTerm • Essential Whole Life
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Conditions for applying	Must be working (or worked prior to parental leave if applicable) an average of 20 hours a week and at least 8 months per year.				
Definition of total disability	<p>Total disability or totally disabled, for an insured person working at the beginning of the disability period, means a condition that results from an illness or injury that requires the ongoing care of a physician and that prevents the insured from performing the main tasks or functions of his/her regular occupation.</p> <p>Total disability or totally disabled, for an insured person not working at the beginning of the disability period, means a condition that results from an illness or injury that requires the ongoing care of a physician and that prevents the insured who is unemployed or self-employed without income from performing the main tasks or functions of any occupation that his/her education, training or experience would reasonably permit him/her to exercise.</p> <p>To be considered totally disabled, the insured must not engage in any gainful occupation, employment or activity allowing him or her to draw profits, gains, salaries or any other form of remuneration while he or she is totally disabled.</p>				
Issue Ages	18 to 60 years of age				
Minimum sum insured	\$300 per month				

DISABILITY INCOME BASED ON LOANS (DI LOAN) CONTINUED

Maximum sum insured

1.5% of the sum insured under the policy or rider to which the disability income rider is attached, without exceeding \$3,500 per month.

If the client is on parental leave, the maximum sum insured is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$1,500 per month.

If the client combines the disability income based on loans and employment income, the combined maximum is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$5,000 per month, while respecting the individual maximum of each disability insurance.

Entitlement to disability income benefit

When submitting a claim, in addition to the proof of total disability, the insured must provide formal proof of the existence of any eligible loan.

No benefit is payable if the same loan is covered by another insurer.

Additional conditions apply to maintain the disability income benefits. Please refer to the contract for additional information.

Eligible loans for disability income benefit

Eligible loans are loans in effect at least 120 days before the disability start date, such as:

- **Real estate mortgage loans**
- **Personal loans** (includes automobiles, boats, recreational vehicles, renovations and student loans)
- **Personal and residential lines of credit**
- **Personal credit cards**
- **Rent**
- **Condominium fees**
- **Commercial loans**
- **Registered retirement savings plan (RRSP) withdrawals**

Additional conditions:

- In the case of a Real Estate Mortgage Loan or a Home Equity Line of Credit for which this disability income benefit was purchased, or a Replacement Loan, these specific loans must be in effect before the start date of Total Disability to be considered eligible loans.
- Replacement Loan means either (a) a Real Estate Mortgage Loan, Personal Loan, Commercial Loan, Home Equity Line of Credit, or Personal Line of Credit that, no later than six months after payment in full of such Loan, replaces a Loan that has been in effect for at least 120 days before the start date of Total Disability, or (b) a loan that has been in effect for at least 120 days before the start date of Total Disability and which has been renewed or transferred to another Financial Institution.
- Any loan must have been purchased or obtained in a Canadian province by the insured person himself, jointly or by the insured's fully or partially owned business from a creditor (financial institution, landlord or condominium corporation) duly constituted under provincial or federal law carrying out operations in the province of residence of the insured.
- The creditor's document must indicate the name of the borrowers, the current date (no more than one year before the claim for disability income), the amount of the payment, the balance of the eligible loan.
- Only borrowers named on the document are eligible for the disability income.
- Proof of the loan must be available at all times. For lines of credit or credit cards, the monthly statement for the last six months preceding the date of disability is acceptable.
- Any loan obtained after the disability start date is not eligible.

For more details on the Disability Income, please refer to the contract located in the Document Center at assumption.ca/advisorcorner.

DISABILITY INCOME BASED ON LOANS (DI LOAN) CONTINUED

Maximum monthly benefit in case of total disability

The maximum monthly disability income benefit, payable to the insured who is totally disabled, is equal to the lesser of the following amounts:

- a) The sum insured under the disability income rider at the start date of total disability.
- b) 1.5% of the sum insured (initial sum insured under decreasing/increasing life insurance) under the policy or life insurance rider of the disabled insured to which the disability income is attached, for a maximum of \$3,500 but not less than \$300 per month.
- c) The sum of (i), (ii), (iii), (iv), (v) and (vi) as defined below:

(i) Real estate mortgage loan, personal loan and withdrawal from a registered retirement savings plan: The amount of regular monthly payments of any eligible loan, due and payable to any financial institution to cover the principal, interest and property taxes payment only.

(ii) Home equity line of credit and personal line of credit: The average monthly payments, including interest, made on the home equity line of credit and/or personal line of credit during the 6 months preceding the onset of total disability.

If the home equity line of credit and/or personal line of credit was established less than 6 months, but at least 120 days prior to the date of total disability: the average monthly payments, including interest, for the period between the date the home equity line of credit and/or personal line of credit was established and the start date of total disability.

(iii) Personal credit card: the eligible monthly payment corresponds to the higher of 5% of the average debit balance of the last six months and the average required minimum payment of the last six months:

- Just before the start of the insured's total disability; or
- On the same date as the start of the insured's total disability if the monthly statement is provided on this same date.

If the personal credit card was issued within less than 6 months, but at least 120 days prior to the date of total disability: the average debit balance and the average required minimum payment will be calculated for the period between the date of issue of the personal credit card and the date of total disability.

(iv) Rent: The amount of regular monthly payments of any eligible loan, due and payable to any landlord to cover the principal of any eligible loan in force on the start date of total disability.

(v) Condominium fees: The amount of regular monthly payments of any eligible loan, due and payable to any condominium corporation to cover the principal of any eligible loan in force on the start date of total disability.

(vi) Commercial loan: The amount of regular monthly payments of any eligible loan, due and payable to any financial institution to cover the principal of any eligible loan in force on the start date of total disability.

If the amount of regular payments required by the creditor has been changed at the insured's request less than 120 days prior to the date of total disability or while the insured is totally disabled, the eligible monthly payment is equal to the least of the following amounts:

- a) the amount of regular payments of the loan, or
- b) the amount of regular payments of the loan 120 days before the start date of total disability.

The amount determined in this manner will stay the same for the entire length of the benefit period, until the insured is no longer totally disabled or up to a maximum of 24 months. Penalties, arrears, interest bonuses, insurance premiums and any other amounts added to any regular loan payment are excluded from the calculation of the monthly payments in (i), (ii), (iii), (iv) and (vi) above.

The sum insured will not be increased even if regular monthly payments on any eligible loan increase during the refinancing or modification of any eligible loan. We therefore do not assume any responsibility with regard to any increase in the amount of regular monthly payments of loans specified on the application or of any replacement loan. We also do not assume responsibility and will not make any benefit payments after the expiry date of this rider, even if the period of the eligible loan was extended for any reason or that the remaining period of the replacement loan exceeds the expiry date of this rider.

For the purposes of computing the monthly disability income benefit, the payment amount of any eligible loan not paid on a regular monthly basis will be adjusted accordingly.

DISABILITY INCOME BASED ON LOANS (DI LOAN) CONTINUED

Termination of the disability income benefit

The disability income benefit for each insured terminates on the earliest of the following dates:

- a) The date on which the insured ceases to be totally disabled.
- b) The death of the insured, death of the first insured to die if this rider is attached to a joint first-to-die policy or death of the second insured to die if this rider is attached to a joint last-to-die policy.
- c) The date the policy or life insurance rider to which this rider is attached terminates, for whatever reason.
- d) The date of the 24th monthly disability income benefit payment for the same cause of total disability.
- e) The date of the 60th monthly disability income benefit payment for periods of total disability resulting from different total disability causes.
- f) The date any eligible loan existing on the date of total disability is paid in full, subject to any transfer, assignment, or refinancing of loan.
- g) The date on which the insured is released from his/her obligations under the loan or any replacement loan existing on the date of total disability, subject to any transfer, assignment, or loan refinancing.
- h) The date on which the insured refuses or neglects to provide the required proof asked by Assumption Life.
- i) The date on which the insured refuses to undergo examinations or treatments prescribed by a physician, without reasonable justification.

Joint policy

- The disability income rider is available for one or the other of the insureds or for both. The sum insured of the disability income rider must be the same for both insureds.
- If both joint insureds have the disability income rider and are totally disabled, the monthly disability income payments will be made for one insured only, and not be doubled.
- Individual premiums are used for each insured.
- For a joint last-to-die policy, you must advise us of the date of the first death in order to reduce the sum insured and the premium of this rider accordingly.

FLEXIBLE RETURN OF PREMIUMS (FLEX ROP)

Features

- Available with insurance policy or rider and must be issued at the same time.
- Issue ages from 18 to 55 years
- On the expiration date of the coverage to which this rider is attached, or upon the complete or partial surrender of the coverage once the insured's attained age as defined in the contract is 65, a complete or partial return of premiums will be paid to the owner of the contract if no benefit under the insured's coverage was paid or is payable.
- Any reduction in the premium payable following a change requested by the owner of the contract before the coverage anniversary nearest the insured's 65th birthday, except a change in status from smoker to non-smoker, will result in a decrease of the Flexible return or premiums rider benefit, which will be calculated by assuming that the requested change was made on the effective date of the contract.
- No benefit is payable under this rider before the coverage anniversary nearest the insured's 65th birthday.

Return of premiums upon the expiration of the Critical Protection coverage

- If this rider is in force on the expiration date of the coverage to which it is attached, the Flexible return of premiums benefit will be equal to the sum of the premiums paid for the coverage and the attached riders on the same insured, without interest.
- Premiums paid are those paid to Assumption Life since the effective date of the coverage until its expiration date and include the premiums, fees and premium ratings for the coverage and the attached riders.

Minimum sum insured

\$300 per month

Return of premiums upon the complete surrender of the Critical Protection coverage

- If this rider is in force at the time of a complete surrender of the coverage to which it is attached, and the insured's attained age as defined in the contract is at least 65, the Flexible return of premiums benefit will be equal to a percentage of the sum of the premiums paid for the coverage and the attached riders on the same insured only, without interest.
- The applicable percentage depends on the insured's attained age at the time of surrender and is indicated in the following table:

Insured's attained age	Percentage of premiums paid	Insured's attained age	Percentage of premiums paid
65	50%	70	75%
66	55%	71	80%
67	60%	72	85%
68	65%	73	90%
69	70%	74	95%

- Premiums paid are those paid to Assumption Life since the effective date of the coverage until the date of the complete surrender and include the premiums, fees and premium ratings for the coverage and the attached riders.
- No benefit is payable under this rider if a surrender is done before the insured's attained age 65.

Example

Mr. Smith is the insured under a \$100,000 Critical Protection with the Flexible return of premiums rider. At a time when Mr. Smith's attained age is 70, he surrenders his Critical Protection insurance in its entirety. At the date of surrender, premiums paid totaled \$50,225. Assuming no critical illness benefit was paid or is payable, the amount of the Flexible return of premiums benefit is \$37,668.75, representing 75% of the total premiums paid.

FLEXIBLE RETURN OF PREMIUMS (FLEX ROP) CONTINUED

Return of premiums upon the partial surrender of the Critical Protection coverage

- If this rider is in force at the time of a partial surrender of the coverage to which it is attached, the Flexible return of premiums benefit will be equal to the amount of benefit that would be paid upon a complete surrender, multiplied by the insurance amount surrendered, divided by the insurance amount in force immediately before the surrender.
- No benefit is payable under this rider if a surrender is done before the insured's attained age 65.

Example

Mr. Smith is the insured under a \$100,000 Critical Protection with the Flexible return of premiums rider. At a time when Mr. Smith's attained age is 70, he surrenders \$60,000 of his Critical Protection insurance, reducing the sum insured to \$40,000. At the date of surrender, premiums paid total \$50,225 and no critical illness benefit was paid or is payable.

In the case of a complete surrender, as demonstrated in the previous example, the Flexible return of premiums benefit would be \$37,668.75 (75% of the total premiums paid).

Since this is a partial surrender, the Flexible return of premiums benefit is \$22,601.25, that is:

$$\$37,668.75 \times \$60,000 / \$100,000$$

- When a Flexible return of premiums benefit is paid following a partial surrender of the coverage, this rider remains in force and the premiums payable are reduced to reflect the lower amount of insurance that remains in force. This rider's benefit will be calculated based on the premiums paid for the insurance amount still in force.

ACCIDENTAL FRACTURE PLUS (FRAC)

Eligible individuals for this rider

- The insured (insured individual under the Accidental Fracture Plus rider)
- The insured and spouse*
- The insured and children**
- The insured, spouse* and children**

**Spouse means a person:*

- (a) to whom the insured is married; or
- (b) with whom the insured has been cohabiting in a conjugal relationship for at least one year on a continuous basis without being separated; or
- (c) with whom the insured has been cohabiting in a conjugal relationship for less than one year, without being separated, where there is a child born of whom they are the natural parents.

The insured and spouse can be of the same sex or opposite sex.

*** Child means each child of the insured who is single and dependent upon the insured for support and:*

- (a) who is a natural or adopted child and is at least 15 days but less than 18 years old, or less than 25 years old if he or she is registered as a full-time student in a recognized teaching institution; or
- (b) who is a natural child born after the effective date of this rider and is at least 15 days or more; or
- (c) who is a child adopted after the effective date of this rider and is at least 15 days but less than 18 years old, or less than 25 years old if he or she is registered as a full-time student in a recognized teaching institution, on the date of adoption.

Issue Ages

18 to 69 (at the insured's nearest birthday)

Minimum sum insured

\$300 per month

Number of Units

The maximum number of units under all the Accidental Fracture Plus riders issued by us must not exceed 2 units per person insured. The insurance amounts per unit are described below.

Insurance Coverage: Accidental Fracture

The insurance amounts below are for **one unit** of protection.

Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur:

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula:

- Insurance amount per unit for the insured and spouse: \$1,500
- Insurance amount per unit for the children: \$750

Type of accidental fracture: facial bones (excluding the nose), radius, ulna:

- Insurance amount per unit for the insured and spouse: \$1,000
- Insurance amount per unit for the children: \$500

Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above:

- Insurance amount per unit for the insured and spouse: \$500
- Insurance amount per unit for the children: \$250

For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half the amount indicated above.

For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.

ACCIDENTAL FRACTURE PLUS (FRAC) CONTINUED

**Insurance Coverage:
Accidental Death and
Dismemberment**

The insurance amounts below are for **one unit** of protection.

Accidental death

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of both hands, both feet or both eyes

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand and one foot

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand or foot, and loss of one eye

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand, one foot or one eye

- Insurance amount per unit for the insured and spouse: \$2,500
- Insurance amount per unit for the children: \$1,250

Double indemnity – Accidental death in a common carrier

Assumption Life will pay double the amount indicated in the above table, for an accidental death occurred in a common carrier involved in an accident.

The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight.

**Maximum Amount per
Accident**

Only one amount is payable under the Accidental Fracture coverage and the Accidental Death and Dismemberment coverage per person insured, per accident, and this is the higher amount payable between the two coverages.

For example, a 40-year-old insured involved in an accident loses both eyes, and suffers a fracture of the sternum and a clavicle, will receive \$5,000, the higher of the insurance amounts.

**Insurance Coverage:
Accidental Total Disability
for Children Insured**

The insurance amounts below are for **one unit** of protection.

Reimbursement of re-education expenses: Maximum of \$3,000

Reimbursement of remedial courses: \$20 per hour, maximum of \$500

The remedial course expenses remain at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.

To consult the application, go to the Assumption Life website at www.assumption.ca and click on Advisor Corner (top of the page). Then hover your mouse over Individual Insurance and select Documents & Forms.

Claims

Maximum of 3 claims per insured individual.

Any request for payment must be submitted within 90 days of the date of the event that caused the fracture, death, loss or disability of the person insured.

For the Accidental Total Disability for Children Insured coverage, you must submit a request for reimbursement within one year (365 days) of the date of the accident.

Premiums

The premiums are not guaranteed. If the premium rates change, the owner will be given at least 30 days' advance notice.

ACCIDENTAL FRACTURE PLUS (FRAC) CONTINUED

Renewal

The Accidental Fracture Plus rider is renewed automatically until the anniversary of the rider nearest the insured 71st birthday.

In the event of adverse experience, Assumption Life reserves the right to refuse any renewal of the rider at any time after the anniversary date of the Accidental Fracture Plus rider following the insured's 71st birthday.

Application

Application no. 5208-01A-OCT2013

Available on Advisor Corner.

RETURN OF PREMIUMS UPON DEATH (ROPD)

Features

- Available with the insurance policy or rider and must be issued at the same time.
- If the insured's death occurs while this rider is in force and no benefit under the policy has been paid or is payable, a death benefit will be paid to the designated beneficiary.
- The death benefit is equal to the sum of the premiums paid for the policy and the attached riders on the same insured only, without interest.
- Premiums paid are those paid to Assumption Life since the effective date of the policy until the insured's death and include the premiums, fees and premium ratings for the Critical Protection coverage and the attached riders.
- Any reduction in the premium payable following a change requested by the owner of the contract, except a change in status from smoker to non-smoker, will result in a decrease of the death benefit under this rider, which will be calculated by assuming that the requested change was made on the effective date of the contract.
- Any benefit paid under this rider will terminate the policy or rider to which it is attached.

WAIVER OF PREMIUM UPON DEATH (WPD)

Features

- Available with the policy and must be issued at the same time.
- Can be issued for a maximum of two people per contract: the owner, the payer or an insured under the life insurance policy or riders.
- The contract's premiums will be waived if the insured under the WPD dies.
- The WPD rider and the waiver of premiums under the contract following death of the insured under the WPD will terminate on the earliest of the following:
 - (a) The last date for which premiums are payable under the contract;
 - (b) The expiry date of the WPD rider, that is, the first of the following:
 - i. The rider anniversary nearest the 65th birthday of the insured under the WPD rider.
 - ii. The 20th anniversary of the WPD rider.

When the contract is still in force at the end of its waiver of premium period and there is an insurance benefit under the contract for which a premium remains payable, the owner must pay the premium when due to keep that benefit in force.

Issue Ages

18 to 55 years of age

WAIVER OF PREMIUM UPON DISABILITY (WP)

Features

- Available with the policy and must be issued at the same time
- Can be issued on a maximum of two people per contract: the insured under the life insurance (18 years of age and older), the owner and the payer.
- The contract's premiums will be waived if the insured becomes totally disabled (see definition of total disability) before the rider anniversary nearest the 60th birthday of the insured under the WP.
- A waiting period of four consecutive months applies for total disability. If the insured under this benefit remains totally disabled according to the terms of the contract after this waiting period, Assumption Life will reimburse any premiums paid during this waiting period and will waive future premiums as long as total disability persists.
- Premiums can be waived for the duration of the contract's premium payment period.
- The contract's premiums will be waived based on the monthly payment method, regardless of the method of premium payment chosen.
- This rider automatically terminates on the first of the following:
 - The termination date of the policy.
 - On the rider anniversary nearest the 60th birthday of the insured under the WP.

Definition of total disability

- **Total disability** or **totally disabled** means a condition resulting from an illness, an injury or a nervous disorder that requires the continuous care of a physician and that prevents the insured from performing his or her regular duties in regard to any of the following:

During the first 24 months of total disability:

- Any occupation in which he or she was engaged immediately before the date he or she became disabled.
- His or her main occupation.
- Any occupation at which the insured worked at least 20 hours per week for at least 8 weeks during the 12 months immediately preceding his or her total disability.

From the 25th month of total disability

- Any occupation for which he or she is, or may reasonably become, qualified through his or her education, training or experience. The availability of the occupation is not considered.

Issue Ages

18 to 55 years of age

Learn about our wide range of products and solutions
on our Advisor Corner:
Assumption.ca/AdvisorCorner

or call our toll free number:
1 (800) 455-7337



Individual Insurance • Investments and Retirement • Group Insurance

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Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life