

Investment

Registered Retirement Income Fund (RRIF)

Maximum flexibility for your retirement savings



Are you ready for retirement?

When retirement finally arrives, a considerable number of important decisions about things such as living arrangements and new leisure activities, as well as your priorities typically need to be made. But one of the first **decisions** you'll need to make concerns your **financial future**.

What should you do with the savings you've accumulated over the years in your retirement savings plans?

There are numerous financial products and options available on the market that will modify the nature of your portfolio. The choices you ultimately make will depend on your personal asset management style.



If you want to retain control over your investments, the Registered Retirement Income Fund (RRIF) is the ideal choice.

RRIF: For maximum flexibility

The Registered Retirement Income Fund (RRIF) and its locked-in versions (LIF, LRIF and PRRIF) are registered retirement products that allow you to reinvest your equity while also offering various benefit options.

You will receive regular income payments while maintaining the opportunity to obtain returns on your investments.

In addition, RRIFs provide you with a great deal of flexibility so you can review your investment portfolio mix from time to time to make sure it corresponds to your financial objectives.



Our devoted and accessible Client Services department is there to answer any questions you may have, free of charge. Go ahead and take advantage of this service!



Principal features of RRIFs

	RRIF	Locked-in RRIF (LIF, LRIF, PRRIF)
Source of investment amounts	In general, a RRIF is the continuation of retirement savings invested in an RRSP	In general, a locked-in RRIF is the continuation at retirement of locked-in sums transferred from a supplemental pension plan
Taxation	Invested funds continue to generate a tax-free return Payments are taxable	
Investment choice	<ul style="list-style-type: none"> Full range of compound interest GIAs—both short and long term—with enhanced rates on higher amounts Over 40 SSQ Guaranteed Investment Funds (GIF) managed by reputable managers, several of whom are pension plan managers, and including different guarantee options 	

Payment options

Minimum income: Allows you to retain as much tax-sheltered income as possible for your future needs. You only need to withdraw the minimum income amount prescribed by law.

Fixed income: Provides income stability. You determine the amount of the annuity (greater than the minimum annual amount) according to your needs. LIF and LRIF payments are also subject to the maximum amounts permitted by law.

Level income (RRIF or PRRIF): You can spread your total income over a fixed period of time. This means that your income is distributed equally over the desired number of years.

Maximum income (LIF or LRIF): Allows you to withdraw the maximum amount of income possible to meet current financial needs. You can therefore withdraw the maximum income prescribed by law.

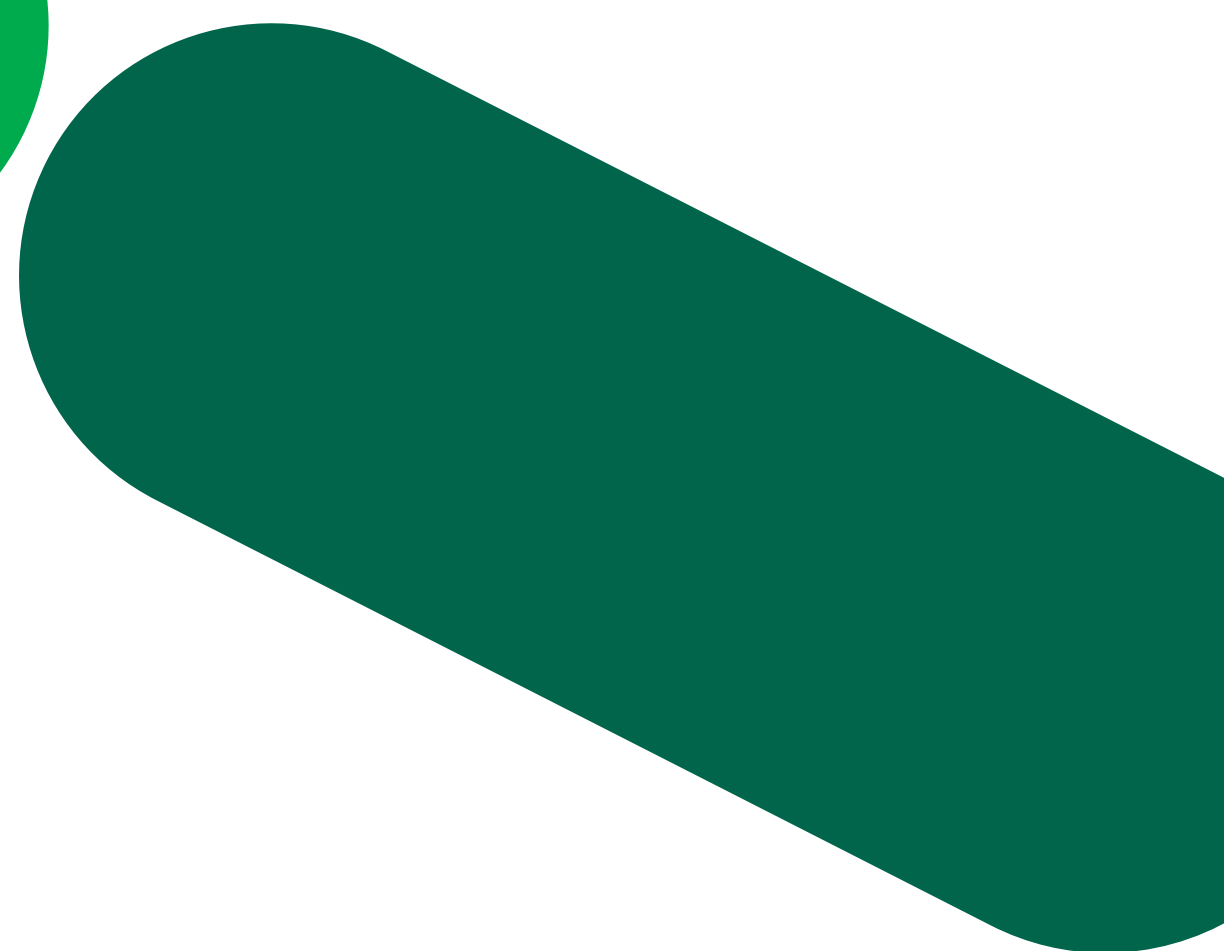
Below is an example of a person retiring at age 65 who invests \$100,000 for a 5-year term. The average monthly payments and residual values at the end of five years are as follows:

	Average monthly payment	Residual value after 5 years
Minimum income	\$355	\$93,000
Fixed income	\$500	\$83,600
Level income (RRIF or PRRIF)	\$1,790	\$0
Maximum income (LIF or LRIF)		
Manitoba, Quebec and Nova Scotia	\$567	\$79,200
British Columbia, Alberta, Ontario, New Brunswick and Newfoundland and Labrador	\$582	\$78,200
Federal	\$443	\$87,200

The examples provided are valid as of January 1, 2017, and are based on the assumption of a 3% rate of return, whether placed in GIAs or in funds. This return is not guaranteed and may vary.

Payments and redemptions

- Direct deposit to a bank account on the day and frequency of your choice
- Unscheduled lump-sum redemptions are permitted at any time, provided that the investment vehicle selected allows it (redemption fees may apply)



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