

Individual life insurance

Product details for Advisor Solutions



Non-cash value product summary

Canada Life My Term™ (five to 50 years term length)

Issue ages	Non-smoker: 18 – (85 term length chosen by client), Smoker: 15 – (85 – term length chosen by client)
Issue minimums	\$100,000 base coverage amount
Mature/expires	Age 85
Death benefit	Level
Convertible to	Permanent: 1. Attained age conversion ¹ : up to age 70 ² or two years after issue for ages 69 and older 2. Original age conversion: before the seventh policy anniversary or the end of the conversion period up to age 70 (or 69) whichever is sooner ² Term: Term-to-term conversion may be available under the condition that the term will be converted to at least 10 years longer than the term length of the original policy and after the first policy anniversary and before the earliest of: <ul style="list-style-type: none">• The end of the initial term,• The seventh policy anniversary, and• The policy anniversary closest to the date the insured person reaches the maximum age eligible for the new policy.
Is the product renewable?	Yes ³
Premium paying period	Pay to age 85
Coverage types	<ul style="list-style-type: none">• Single• Joint first-to-die (JFTD)
Survivor benefit	Yes
Joint life exchange to single life	Yes
Preferred underwriting	Yes
Tax status	Exempt

¹Term conversion with reset feature available.

²Must also be after the first policy anniversary.

³Subject to policy age limits.



For more detailed product information,
see the [Canada Life My Term life insurance advisor guide](#).

Not for use with clients

Cash value product summary

Not for use with clients

Participating life insurance

Wealth Select

Estate Select

Canada Life My Par Gift™

Issue ages	For single life: <ul style="list-style-type: none"> • Pay to age 100: 0–85 • Max 20: 0–80 • Max 10: 0–85 For JFTD and joint last-to-die (JLTD): <ul style="list-style-type: none"> • Pay to age 100: 18–85 • Max 20: 18–80 • Max 10: 18–85 	For single life: <ul style="list-style-type: none"> • Pay to age 100: 0–85 • Max 20: 0–80 • Max 10: 0–85 For JFTD and JLTD: <ul style="list-style-type: none"> • Pay to age 100: 18–85 • Max 20: 18–80 • Max 10: 18–85 	Minimum issue age: 18 Maximum issue age: 75 For JFTD and JLTD: Maximum issue age for each insured is 75
Issue minimums	\$100,000 base coverage amount	For single life: \$25,000 base coverage amount For joint life: \$50,000 base coverage amount	\$10,000 minimum premium* amount
Premium bands	Band 1: \$100,000–\$249,999 Band 2: \$250,000–\$999,999 Band 3: \$1 million+	Band 1: \$25,000–\$99,999 Band 2: \$100,000–\$249,999 Band 3: \$250,000–\$999,999 Band 4: \$1 million+	Band 1: \$*–\$99,999 Band 2: \$100,000–\$249,999 Band 3: \$250,000–\$999,999 Band 4: \$1 million+
Premium paying period	<ul style="list-style-type: none"> • Pay to age 100 • Pay for a maximum of 20 years • Pay for a maximum of 10 years • Guaranteed premium for base coverage amount 	<ul style="list-style-type: none"> • Pay to age 100 • Pay for a maximum of 20 years • Pay for a maximum of 10 years • Guaranteed premium for base coverage amount 	<ul style="list-style-type: none"> • One-time premium payment
Coverage types	<ul style="list-style-type: none"> • Single • JFTD • JLTD (premiums payable to first or last death)	<ul style="list-style-type: none"> • Single • JFTD • JLTD (premiums payable to first or last death)	<ul style="list-style-type: none"> • Single • JFTD • JLTD
Guaranteed cash value	Start in policy year 1	Start in policy year 1	Start in policy year 1
Dividend options	<ul style="list-style-type: none"> • Paid-up additional coverage • Enhanced coverage • Cash payment 	<ul style="list-style-type: none"> • Paid-up additional coverage • Enhanced coverage • Cash payment 	<ul style="list-style-type: none"> • Paid-up additional coverage • Enhanced coverage • Cash payment
Survivor benefit	Yes	Yes	Yes
Joint life exchange to single life	Yes	Yes	Yes
Tax status	Exempt	Exempt	Non-exempt

*Coverage is calculated based on the one-time premium amount. The minimum one-time premium amount is \$10,000.



For more detailed product information, see the [Wealth Select / Estate Select advisor guide](#).
 For Canada Life My Par Gift, see the [Canada Life My Par Gift advisor guide](#).

Cash value product summary

Not for use with clients

Universal life insurance	Annually increasing pay to 85 COI	Level COI	Limited pay COI
Issue ages	For single life: 0–65 For JFTD: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: 65 equivalent single age (ESA) For JLTD: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA 65 	For single life: 0–85 For JFTD: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA 85 For JLTD: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA 85 and oldest insured's age 85 	For single-life: 10-year: 0–85, 15-year: 0–85, 20-year: 0–80 For JFTD: 10-year and 15-year: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA of 85 For JFTD: 20-year: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA of 80 For JLTD: 10-year and 15-year: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA 85 and oldest insured's age 85 For JLTD: 20-year: <ul style="list-style-type: none"> • Minimum: 18 for the youngest insured • Maximum: ESA 80 and oldest insured's age 85
Issue minimums	For single life: \$25,000 base coverage amount For joint life: \$50,000 base coverage amount	For single life: \$25,000 base coverage amount For joint life: \$50,000 base coverage amount	For single life: \$25,000 base coverage amount For joint life: \$50,000 base coverage amount
Premium bands	Band 1: \$25,000–\$99,999 Band 2: \$100,000–\$249,999 Band 3: \$250,000–\$499,999 Band 4: \$500,000–\$999,999 Band 5: \$1 million+	Band 1: \$25,000–\$99,999 Band 2: \$100,000–\$249,999 Band 3: \$250,000–\$499,999 Band 4: \$500,000–\$999,999 Band 5: \$1 million+	Band 1: \$25,000–\$99,999 Band 2: \$100,000–\$249,999 Band 3: \$250,000–\$499,999 Band 4: \$500,000–\$999,999 Band 5: \$1 million+
Cost of insurance (COI) charges	Pay to age 85	Pay to age 100	10-year: pay for 120 months 15-year: pay for 180 months 20-year: pay for 240 months
Guaranteed cash value	No	No	Start at the fifth coverage anniversary (beginning of year six)
Death benefit options	<ul style="list-style-type: none"> • Coverage plus • Level 	Coverage plus	Coverage plus
Survivor benefit	Yes	Yes	Yes
Joint life exchange to single life	Yes	Yes	Yes
Surrender charges (% of target premium)	Year 1: 125, Year 2: 200, Year 3: 300, Year 4: 400, Year 5: 400, Year 6: 400, Year 7: 200, Year 8: 100, Year 9: 50	Year 1: 125, Year 2: 200, Year 3: 300, Year 4: 400, Year 5: 400, Year 6: 400, Year 7: 200, Year 8: 100, Year 9: 50	No
Tax status	Exempt	Exempt	Exempt



For more detailed product information, see the [Universal life insurance advisor guide](#).
 For more information about individual life insurance products, contact your insurance sales partner.

