

# Term life insurance

FOR SHORT AND MEDIUM-TERM NEEDS

The term life insurance is generally more affordable than other life insurance products. Term life insurance from Desjardins Insurance includes competitive features such as the Multi-Coverage Discount, as well as a number of flexible options to ensure your clients always have the right coverage, without further proof of good health!

## Features

	TERM 10 (T10)	TERM 15 (T15)	TERM 20 (T20)	TERM 25 (T25)	TERM 30 (T30)	TERM TO 65 (T65)
<b>Issue age</b> (nearest birthday)	18 to 75	18 to 70	0 to 65	0 to 60	0 to 55	0 to 44
<b>End of coverage</b>	Age 85					Age 65
<b>Coverage option</b>	Individual, Joint first-to-die					Individual
<b>Renewal</b>	Every 10 years		Every 20 years	Every 10 years		N/A
<b>Options</b>	• Exchange option	Within the first 5 years of coverage, to age 60	Within the first 5 years of coverage, to age 50	Within the first 5 years of coverage, to age 55	N/A	N/A
	• Insurability option	To age 65				N/A
	• Association option	To age 70				To age 60
	• Conversion option	To age 70				To age 60
<b>Insurance amount</b>	\$25,000 to \$20,000,000*					
<b>Rate band</b>	<ul style="list-style-type: none"> <li>• \$25,000 to \$49,999</li> <li>• \$50,000 to \$99,999</li> <li>• \$100,000 to \$249,999</li> <li>• \$250,000 to \$499,999</li> </ul>		<ul style="list-style-type: none"> <li>• \$500,000 to \$999,999</li> <li>• \$1,000,000 to \$4,999,999</li> <li>• \$5,000,000 or more</li> </ul>			
<b>Preferred rate</b>	Preferred rate applicable to classes P1, P2 and R1: <ul style="list-style-type: none"> <li>• 250,000 and up for ages 51 and over</li> </ul>			<ul style="list-style-type: none"> <li>• 1,000,001 and up for ages 18 to 50</li> </ul>		

\*This is the maximum amount the illustration software can illustrate—you can request a higher amount as a special quote.

## Features

	TERM 10 (T10)	TERM 15 (T15)	TERM 20 (T20)	TERM 25 (T25)	TERM 30 (T30)	TERM TO 65 (T65)
<b>Additional coverage</b>	<ul style="list-style-type: none"> <li>• Children's Protection Benefit</li> <li>• Disability Waiver of Premiums</li> <li>• Accidental Fracture</li> <li>• Guaranteed Insurability Benefit</li> <li>• Children's Accidental Fracture</li> </ul>			<ul style="list-style-type: none"> <li>• Accident</li> <li>• Business Insurability</li> <li>• Accidental Death, Dismemberment or Loss of Use</li> <li>• Accidental Dismemberment or Loss of Use</li> </ul>		
<b>Annual policy fee</b>	Basic coverage: \$40 / Each additional coverage: \$20					
<b>Modal factor</b>	Monthly: 0.09 / Semi-annually: 0.52					
<b>Multi-Coverage discount</b>	It allows your clients to enjoy a reduced premium when they purchase a minimum of two eligible insurance coverages at the same time on the same policy. For more information, visit <a href="#">Webi</a> .					
<b>Complimentary assistance services</b>	<p>With Desjardins Insurance, your clients can have access to many complimentary assistance services, depending on their insurance coverage, such as 24/7 phone assistance service. They can use them whether they're healthy or going through a difficult time.</p> <p>The assistance services are not a contractual obligation of Desjardins Insurance and may be withdrawn at any time without notice.</p>					

## The flexibility your clients are looking for!

### EXCHANGE OPTION

Within the first 5 years of coverage

Lets the policyowner exchange a T10 , T15, T20 ou T25 for a longer-term life insurance policy.

- A great way to **keep up with changing needs**, like having to refinance a mortgage over a longer period.
- Perfect for young adults looking for **affordable and flexible coverage** that can be exchanged down the road for different coverage that's more in line with their needs.

Initial term	Exchange option
T10	T15, T20, T25 and T30
T15	T20, T25 and T30
T20	T25 and T30
T25	T30
T30 and T65	N/A

**INDIVIDUAL TERM  
OR  
JOINT TERM**


### INSURABILITY OPTION

To age 65

Lets couples and business partners split joint coverage into two individual permanent policies.


- **When their needs change**, the insureds can split the total insurance amount into equal shares.
- **If one of the insureds dies** (within 90 days), the surviving insured(s) can keep the full amount of the initial coverage.

**JOINT TERM**



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**INDIVIDUAL PERMANENT**




### CONVERSION OPTION

To age 70


Lets the policyowner convert term coverage into permanent life insurance.  
**An excellent strategy for protecting wealth!**

**INDIVIDUAL TERM**




➔

**INDIVIDUAL PERMANENT**




**JOINT TERM**



➔

**JOINT PERMANENT**




### ASSOCIATION OPTION

To age 70 (age 60 for T65)

Lets the policyowner convert their individual coverage into joint last-to-die permanent coverage and add a new insured (for whom proof of good health may be required).

**This option is interesting for covering estate taxes once the term coverage is no longer needed.**

**INDIVIDUAL TERM**



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**JOINT LAST-TO-DIE PERMANENT**

