STAY CALM AND **INVEST REGULARLY**

A volatile market can make anyone nervous about investing. Calm your nerves by setting up a regular contribution plan to benefit from dollar cost averaging. This means you buy more units when prices are low and fewer units when prices are high, which over time may help to smooth out the effects of market fluctuations.

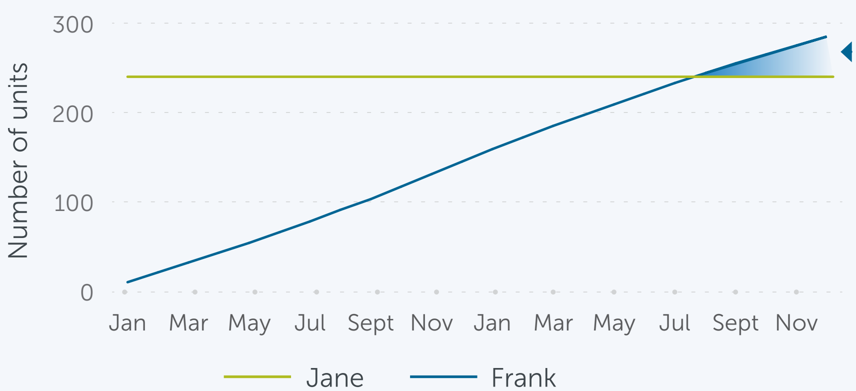
How dollar cost averaging works

Dollar cost averaging can help lessen the impact of market volatility in your portfolio. We'll compare two investors: Jane and Frank both invest $2,400 in the same fund[1] but only one uses a dollar cost averaging strategy.

Jane made a lump-sum investment with a unit price of $10. She purchased 240 units.

Frank made monthly contributions of $100 for 24 months. Because he bought some units in a market dip, his average unit price was $8.41 and he purchased 285 units.

Dollar Cost Averaging



As you can see, with dollar cost averaging, Frank was able to capitalize on periods of market dips to acquire **more units** at the end of the period, than Jane's lump sum purchase at the beginning.

The market values quoted are hypothetical and for illustrative purposes only. They should not be considered representative of past or future investment performance.

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Benefits of dollar cost averaging

Brings discipline to your investment plan

Helps you avoid market timing

Buys more units when prices are low

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