

Product at a glance

GIF Select InvestmentPlus

Featuring

Segregated Funds and Guaranteed Interest Accounts

With GIF Select InvestmentPlus, investors can access attractively priced wealth building and wealth-protection solutions with potential creditor protection and estate planning advantages.

GIF Select InvestmentPlus

Choice, simplicity, flexibility

Segregated Funds

Participate in growth potential of the market.

Guaranteed Interest Accounts (GIA) and Daily Interest Account (DIA)

Add additional security with guaranteed rates.

To access fund names and fund codes, please go to Manulife Investment Management's [online price and performance tool](#).

Feature	Segregated Funds	GIAs and DIA
Contract initial deposit minimum	\$2,500 or, for funds and DIA, \$50 monthly pre-authorized chequing (PAC)	
Fund and subsequent deposit minimums	<ul style="list-style-type: none"> \$500 minimum per fund per sales charge option \$2,000 minimum for Manulife Dollar-Cost Averaging (DCA) Program GIF Select¹ \$100,000 minimum per fund for Elite pricing² (available only to contracts opened on or before October 3, 2014) 	<ul style="list-style-type: none"> \$1,000 per compound interest GIA term \$5,000 per monthly simple interest GIA term
PAC deposits	Minimum \$50 per fund per sales charge option and DIA once contract minimums are reached.	
Maximum deposits	Deposits greater than \$1,000,000 or any subsequent deposit that will cause the market value of the contract to be greater than \$1,000,000 require pre-approval. Contact head office.	
Withdrawals ³	<p>Ad hoc: \$500 minimum per fund per sales charge option as well as \$500 for each of a GIA and DIA</p> <p>Scheduled: \$100 minimum a month per fund per sales charge option and DIA</p>	
Fund switches/transfers between investment options ³	<p>Ad hoc: \$500 minimum per fund per sales charge option as well as each of a GIA and DIA</p> <p>Scheduled: \$100 minimum a month per fund per sales charge option</p> <ul style="list-style-type: none"> Five free switches per calendar year Switches between funds within a series and within the same sales charge option do not affect any of the guarantees. 	You can transfer between GIAs and the DIA, but not between GIAs. Transfers from segregated funds to GIAs and DIA may be subject to fees and result in tax consequences.
Ability to bypass the estate	Yes	Yes
Potential for creditor protection	Yes	Yes
Waiving redemption fees (surrender charges) upon death	Yes	Yes
Death benefit guarantee	75% of deposit value, reduced proportionally by withdrawals	N/A
Additional guarantee fees	No annual fee outside of the fund MER	N/A

¹Fund allocation instructions to the destination fund(s) are required within 90 days from deposit. Where instructions are not provided, the investment will be moved to the Manulife High Interest Savings GIF Select fund and a full commission chargeback will apply.

² Available only to GIF Select contracts opened on or before October 3, 2014, elite pricing deposits of \$1,000,000 or more receive a reduced MER. Minimum investment amounts for elite pricing can be met by combining investments in certain situations. \$100,000 minimum per fund. Not available for GIA or DIA.

³ Withdrawals fund switches, and/or transfers between investment options may be subject to fees and charges, result in tax consequences, and impact segregated fund guarantees.

Transfers from the Manulife High Interest Savings GIF Select Fund to a DIA are not allowed. Transfers into or out of F-Class* in GIA can happen at any time but will not impact the interest rate until the term renews. Advisors should review the reinvestment options at time of transfer to assure they accurately reflect their client's needs.

* Available where approved by the distributor only.

Feature	Segregated Funds	GIAs and DIA
Maturity guarantee	<ul style="list-style-type: none"> 75% of deposits to the applicable series, reduced proportionally by withdrawals Available on December 31 of the annuitant's 100th year or earlier where required by legislation 	N/A
Maximum age to deposit Up to age 90	Any available sales charge option	Terms to age 100
Over age 90	Deposits are not allowed.	

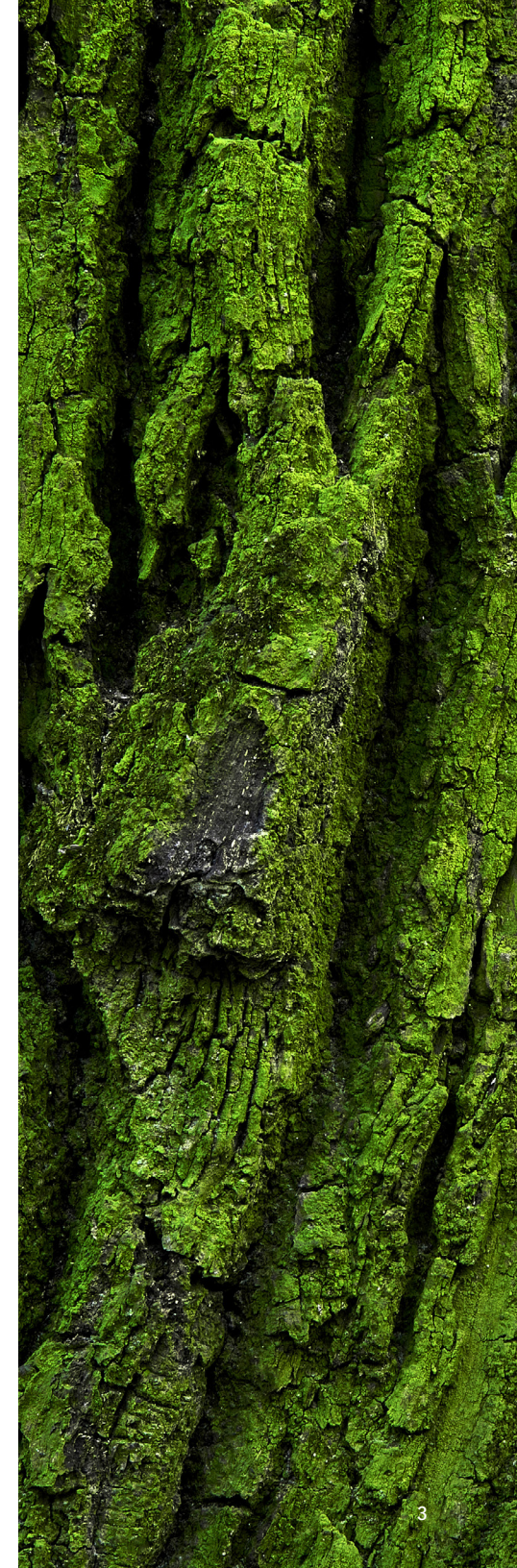
Additional GIA and DIA features

GIA and DIA options available	<ul style="list-style-type: none"> Daily interest account (DIA) One-month term One-year to 10-year terms (full terms only) Compound and monthly simple interest terms available for all registered and non-registered tax types Terms offered are only cashable (redeemable)
GIA reinvestment options	<ul style="list-style-type: none"> Unless otherwise instructed, each full term will automatically be reinvested for the same interest option and term length originally selected, including GIAs in F-Class automatically reinvesting in F-Class. Funds can also be reinvested in either DIA or a segregated fund
Cashability	Early cashing privileges let investors access money in the event of an emergency or for other investment opportunities (surrender charges may apply).
Surrender charges	When clients redeem their money from a GIA before the maturity date, they could be subject to surrender charges made up of a market value adjustment (MVA), and an expense recovery (ER). See back page for the calculations.
Potential tax advantages for non-registered contracts	<ul style="list-style-type: none"> For people 65 or older, interest from a non-registered GIA may qualify for the annual pension income tax credit and may also be an eligible source of pension income for purposes of income splitting. Policy year tax reporting delays tax on interest earned for up to one year.
GIA advisor discretion rate	If desired, increase posted term rates with a corresponding reduction in commissions without prior head office approval (not available for DIA).

Interest rate information

Interest rates*	Manulifeim.ca/giarates , subject to change at any time
GIA reinvestment options	Bonus is based on GIA assets and does not include any segregated fund or DIA assets. Posted rate includes bands and rate including bonus per band.

*F-Class for GIAs, where approved by the distributor, offer a rate enhancement for the selected term. Access the investment codes for F-Class GIAs through Manulife Investment Management's online price and performance tool or Manulifeim.ca/giarates.



Segregated funds fees and sales charge options available

Management Expense Ratio (MER)	MERs vary by fund; for more details visit www.manulifeim.ca/SFPProfiles
Sales charge	A sales charge may be paid at time of deposit if the Front End sales charge option is selected. If the no load with chargeback option is chosen, there is no fee to the client upon surrender, however, the servicing advisor may have to give back a portion of the commission.
Other fees	Charges may apply for certain transactions including withdrawals and fund switches. For additional detail, refer to the information folder and contract documentation.
Sales charge options	No-load with chargeback and front-end. F-class available for nominee name accounts. See below for full details.

Choose the sales charge option that best fits your client's needs*

- **No-load with chargeback****

May be appropriate for clients who are sensitive to fees (Front-end) and who may need to access their deposits in the short term. Pays an upfront commission. No charge to the client but a commission chargeback applies to withdrawals taken within two or four years of deposit.

- **Front-end**

May be appropriate for clients who need complete access to their deposit. A negotiated up-front commission ranging from 0% to 5% is paid, which is deducted from the client's deposit. No charges apply to withdrawals.

* Segregated funds and GIAs can also be purchased in F-class for fee-based nominee name accounts.

**No-load with chargeback free withdrawals of up to 10% per year, per fund for savings plans and up to 20% per year, per fund for income plans.



Segregated funds sales charge schedule (%)

Fund category	Fees for redemptions made during the first few years following the date of deposit		
	Back-end* Back-end Elite*	Low-load* Low-load Elite*	Front-end, front-end Elite, and F-class
High Interest Savings Fund (excludes the Dollar-Cost Averaging Program Fund)	Year 1 – 1.50 Year 2 – 1.50 Year 3 – 1.50 Year 4 – 1.00 Year 5 – 1.00 Year 6 – 1.00 Year 7 – 0.50 Year 8 and after – 0	Year 1 – 1.00 Year 2 – 0.50 Year 3 – 0.50 Year 4 and after – 0	N/A
All other funds (bond, dividend, asset allocation, balanced, equity funds, and the Dollar Cost Averaging Program Fund)	Year 1 – 5.50 Year 2 – 5.00 Year 3 – 5.00 Year 4 – 4.00 Year 5 – 4.00 Year 6 – 3.00 Year 7 – 2.00 Year 8 and after – 0	Year 1 – 2.50 Year 2 – 2.00 Year 3 – 1.50 Year 4 and after – 0	N/A

Notes:

*Back-end, Back-end Elite, Low-load and Low-load Elite sales charge options no longer allow new deposits, subsequent deposits, new PAC setups and switches in from other sales charges. Effective May 26, 2023, existing PACs in these sales charge options will move to Front-End 0% or Front-End Elite 0%. Switches within the same sales charge option are permitted. Existing investments in Back-end or Low-load will remain and the existing sales charge schedule will apply to any withdrawals.

- Elite pricing deposits of \$1,000,000 or more receive a reduced MER. Minimum investment amounts for Elite pricing can be met by combining investments in certain situations. Elite pricing not available for the Manulife High Interest Savings GIF Select Fund. Please contact the Manulife Investment Management customer service centre for these requests; all provinces 1-888-790-4387, Quebec 1-800-355-6776.

- F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.

Segregated funds no-load advisor chargeback schedule

Commission chargeback schedule (Yr)	Commission chargeback fee (%) – 2-year chargeback schedule ⁴		Commission chargeback fee (%) – 4-year chargeback schedule ⁴		
	High Interest Savings Pool	All other pools, including the DCA program	High Interest Savings Pool	Fixed income pools, including DCA program	Others
Year 1	0.00	3.00	0.00	3.00	3.00
Year 2	0.00	1.50	0.00	2.50	2.50
Year 3	0.00	0.00	0.00	2.00	2.00
Year 4	0.00	0.00	0.00	1.00	1.00
Year 5	0.00	0.00	0.00	0.00	0.00

⁴ The commission chargeback fee is applicable to the servicing advisor at the time of the withdrawal. A full chargeback of commission will apply if the annuitant dies within 90 days of contract issue date. The chargeback is waived if death of annuitant occurs after 90 days from the contract issue date. For withdrawals up to 10% per fund for savings plans and 20% per fund for payout plans, commission chargeback will be waived. For transfer fee reimbursements requested by an advisor on behalf of the client and the reimbursement amount is invested in the no-load sales charge option (2-year schedule), a commission chargeback may apply if a withdrawal from the no-load sales charge option occurs during the first two years following the deposit of the transfer fee amount reimbursed.

Segregated funds sales charge schedule (%)

	Commission (%)			
	High Interest Savings Fund	Fixed income funds	Dollar-Cost Averaging Program Fund	All other funds
No-load sales (2-year chargeback schedule)	0.00	3.00	3.00	3.00
Trailer Year 1 to 2	0.15	0.15	0.15	0.25
Trailer Year 3 and thereafter	0.15	0.50	0.15	1.00
Front-end sales	0–5	0–5	0–5	0–5
Front-end trailers	0.25	0.50	0.50	1.00
Front-end Elite sales	N/A	0–3	N/A	0–3
Front-end Elite trailers	N/A	0.38	N/A	0.75
F-class sales	0.00	0.00	N/A	0.00
F-class trailers	0.00	0.00	N/A	0.00
Back end trailers	0.15	0.25	0.25	0.50
Back-end Elite trailers	N/A	0.13	N/A	0.25
Low load trailers				
Year 1–3	0.15	0.25	0.25	0.50
Year 4 and thereafter	0.25	0.50	0.50	1.00
Low-load Elite trailers				
Year 1–3	N/A	0.05	N/A	0.10
Year 4 and thereafter	N/A	0.38	N/A	0.75
No-load trailers (4-year chargeback schedule)*				
Trailer Year 1 to 4	0.15	0.25	0.25	0.50
Trailer Year 5 and thereafter	0.15	0.50	0.50	1.00

* This version no longer allows new deposits, subsequent deposits, PAC set ups or increases to existing PACs, and switches in from other sales charges. Switches within the same sales charge option are permitted.

Notes:

- Back-end, Back-end Elite, Low-load and Low-load Elite sales charge options no longer allow new deposits, subsequent deposits, new PAC setups and switches in from other sales charges. Effective May 26, 2023, existing PACs in these sales charge options will move to Front-End 0% or Front-End Elite 0%. Existing investments in Back-end or Low-load will remain and the existing sales charge schedule will apply to any withdrawals.
- Moving money between sales charge options is a sell or buy transaction and must be considered carefully. Movement to and from F-class funds only for no-load with chargeback sales option.
- Transfers between a segregated fund and GIA or DIA can be done at any time. Transfers between a GIA and DIA can also be done at any time. Transfers between investment options may be subject to fees and charges, result in tax consequences, and impact segregated fund guarantees. Transfers from the Manulife High Interest Savings GIF Select Fund to a DIA are not allowed.
- Front-end sales charges can be negotiated from 0% to the 5% (3% for front-end Elite) maximum sales charge. If the front-end percentage is not specified, the default will be 0%.
- For BEL and LL sales charges, a prorated claw back of commission will apply if the annuitant dies within 90 days of the contract start date.
- Switches from the Manulife High Interest Savings GIF Select Fund will not generate additional sales commissions. However, trailer commissions will change to reflect the destination fund's applicable trailer commission.
- F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.
- Elite pricing deposits of \$1,000,000 or more receive a reduced MER. Minimum investment amounts for Elite pricing can be met by combining investments in certain situations.
- Elite pricing is not available for the Manulife High Interest Savings GIF Select Fund.
- Refer to the schedule of commissions on Repsource for further details.

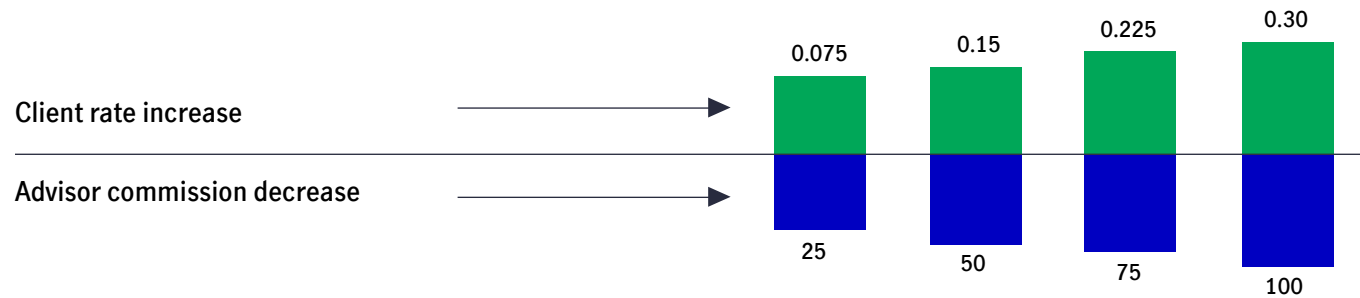
GIAs and DIA gross commission schedule (%)

Term length	Per year of term commission rate	Commission paid (upfront on new deposit or reinvested in a new term)
1 month	0.30	0.025
1 year	0.30	0.30
2 year	0.30	0.60
3 year	0.30	0.90
4 year	0.30	1.20
5 year	0.30	1.50
6 year	0.30	1.80
7 year	0.30	2.20
8 year	0.30	2.40
9 year	0.30	2.70
10 year	0.30	3.00
DIA	N/A	N/A

Refer to schedule of commissions for more detail.

For GIAs, a prorated commission chargeback will apply, in the event of death of the annuitant within 90 days of the contract being issued and for GIA terms that exceed past age 90. For GIAs in F-Class, no commission is payable.

GIA advisor discretion rate (%)



GIA surrender charges

Surrender charges are made up of a market value adjustment (MVA), and an expense recovery (ER).

The MVA is an interest adjustment charge that depends upon the current interest rate environment at the time of withdrawal or transfer.

An expense recovery charge represents a recovery of fees (e.g. commissions) and contract charges (e.g. administrative costs) associated with a GIA that have not yet been fully expensed.

Surrender charges will be calculated using the formula, MVA (or 0, if a negative MVA) + ER, where:

$$MVA = A \times T \times (C - G)$$

$$ER = A \times T \times 1\%$$

A = amount withdrawn

T = time remaining to maturity (in complete months, divided by 12)

G = interest rate on the GIA being withdrawn from

C = Current posted base interest rate for a GIA of a like term (identical length and interest option) as the GIA being withdrawn from

There are no surrender charges for DIA

For more information, contact your Manulife Investment Management sales team or visit [manulifeim.ca](https://www.manulifeim.ca)

For advisor use only.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Withdrawals and transfers between investment options may proportionally decrease maturity and death benefit guarantees. The management fee reimbursement will not be paid in cash but will be credited to the contract as additional units to the relevant funds. Manulife Investment Management is a division of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of the GIF Select InvestmentPlus contract and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of Manulife. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.

To speak with Manulife Investment Management about segregated funds, call 1-888-790-4387.