



Term life insurance








Versatile protection at an affordable price

Affordable protection for what matters most.

Term insurance protects what's important in life by providing for those left behind.

HERE ARE JUST SOME OF THE REASONS PEOPLE CHOOSE TERM¹ INSURANCE

Monthly cost²

	<p>"I want to ensure funds are available to pay off outstanding debts if something happens to me." \$100,000, Term 10, male, non-smoker, age 40</p>	<p>\$13.45</p>
	<p>"We want to pay off our mortgage so our family can stay in our home." \$400,000, Term 20, joint first-to-die, male and female, both non-smokers, age 36</p>	<p>\$53.46</p>
	<p>"I want to replace my income so my family can continue to cover day-to-day expenses." \$300,000, Term 10; \$300,000, Term 20; \$400,000, Term 30/65; male, non-smoker, age 35</p>	<p>\$91.07</p>
	<p>"I want the convenience of one policy³ and the flexibility to cover both my temporary and permanent life insurance needs in the future." \$500,000, Term 10, female, non-smoker, age 32</p>	<p>\$17.96</p>
	<p>"I want the flexibility to convert⁴ my term life insurance to permanent coverage when I'm financially able to do so – without having to re-qualify medically" \$300,000, Term 20, female, non-smoker, age 29</p>	<p>\$17.83</p>
	<p>"I want to insure my child support payments and savings for my children's education." \$250,000, Term 20, male, non-smoker, age 42</p>	<p>\$36.52</p>
	<p>"I want to protect my business interests by funding a buy-sell agreement." \$500,000, Term 20, female, non-smoker, age 50</p>	<p>\$93.55</p>

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WHAT DO YOU WANT TO PROTECT?

What expenses would you like to cover in the event of your death?

Mortgage (Pay it off or make funds available to cover payments.)	\$
Rent payment fund (Monthly rent X 12 months X number of years.)	\$
Loans and debts (Credit cards, car loans, student loans, line of credit, other personal debt.)	\$
Spousal or child support payments	\$
Children's education fund (Number of children X cost per year X number of years.)	\$
Business needs (Loans and debts, buy sell agreement, key person insurance.)	\$
Replace all or part of net annual salary (Amount of income replacement X number of years.)	\$
Estate taxes and final expenses payable at death	\$
TOTAL CASH REQUIRED	\$

ADJUST YOUR PLAN TO MEET YOUR CHANGING NEEDS

As your needs change, your insurance can too, regardless of your health.

- Make a 10 year term last up to 25 years.⁵
- Cover both your temporary and lifetime needs by switching part of your term coverage to a permanent policy.⁶
- Get protection for life by converting all of your term coverage to a permanent policy.⁴

Protecting what matters - today and tomorrow - can be this simple and affordable.

Talk to your advisor about the right term insurance for you.

¹ These quotes are examples created for illustration purposes.

² Monthly costs based on rates effective May 25, 2022.

³ For this example, we have assumed that the life insured purchased a Term 10 policy today with the intention of exchanging it for a new Term 20 plan by the 5th anniversary and then later, converting their Term 20 plan to a permanent policy.

⁴ Conversion must occur prior to the age specified in the contract. See contract for details.

⁵ By the 5th anniversary or before age 65, whichever comes first, the Term 10 policy is exchanged for a Term 20 policy. The new 20 year policy will be issued at current age and rates.

⁶ Plan minimums must be met. If 50% or more is converted, the remaining term can be added as a term rider at current age and rates. If less than 50% is converted, a term rider can be added to the permanent plan with a maximum face amount equal to the permanent coverage.

This information does not constitute legal, tax, investment or other professional advice.

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