



## LifeProvider (Low Fees)

A simpler and now even better way  
to look at universal life insurance.

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<b>Plan Description</b>	<p>Easy-to-understand</p> <p>Competitive premiums (with level cost of insurance rates) for issue ages 0 – 80</p> <p>Protection for the entire family for amounts from \$25,000 up to \$500,000 of total universal life coverage per life</p> <p>Simple “Low Fees” universal life fees plan (No Investment Bonus is payable)</p> <p>Easy to manage, ready-made diversified Managed Portfolio Indexed Accounts (linked to performance of BMO ETFs)</p>		
<b>Issue Ages</b>	0 to 80 (Age Nearest)		
<b>Minimum Face Amount</b>	\$25,000		
<b>Maximum Face Amount</b>	\$500,000 of total universal life coverage per insured on a policy		
<b>Rate Bands</b>	<p>\$25,000 – \$99,999</p> <p>\$100,000 – \$249,999</p> <p>\$250,000 – \$500,000</p>		
<b>Policy Administration Fee</b>	<p>\$8 monthly, payable to attained insurance age 100</p> <p>No additional fee for multiple coverages on the same policy</p>		
<b>Cost of Insurance (COI) Options</b>	Level COI, payable to attained insurance age 100		
<b>Coverage Types</b>	<p>Single Life</p> <p>Joint First-to-Die (up to 3 lives)</p> <p>Joint Last-to-Die (up to 3 lives)</p> <p>Multi Coverage</p>		
<b>Death Benefit Options</b>	<p>Sum Insured plus Fund Value</p> <p><b>Note:</b> For Multi Coverage policies, the portion of total Fund Value (also called the “Allocated Fund Value”) paid to the beneficiary is limited to the maximum tax-free amount allowed under the Income Tax Act</p>		
<b>Riders and Benefits</b>	<table border="0"> <tr> <td> <p>Term 10, Term 20 &amp; Term 30</p> <p>Additional Term 10, Term 20 &amp; Term 30</p> <p>Annual Renewable Term</p> <p>Children’s Term Rider</p> <p>Total Disability Waiver of Premium</p> <p>Payor Waiver of Premium on Death</p> </td> <td> <p>Payor Waiver of Premium on Death and Total Disability</p> <p>Critical Illness – Living Benefit 10, 20, 75 and 100</p> <p>Accidental Death Benefit</p> <p>Joint Last-to-Die Special Death Benefit Rider</p> <p>LifeProvider Additional Coverage Rider (policy increases and additions)*</p> <p><small>*Subject to maximum issue amounts per policy</small></p> </td> </tr> </table>	<p>Term 10, Term 20 &amp; Term 30</p> <p>Additional Term 10, Term 20 &amp; Term 30</p> <p>Annual Renewable Term</p> <p>Children’s Term Rider</p> <p>Total Disability Waiver of Premium</p> <p>Payor Waiver of Premium on Death</p>	<p>Payor Waiver of Premium on Death and Total Disability</p> <p>Critical Illness – Living Benefit 10, 20, 75 and 100</p> <p>Accidental Death Benefit</p> <p>Joint Last-to-Die Special Death Benefit Rider</p> <p>LifeProvider Additional Coverage Rider (policy increases and additions)*</p> <p><small>*Subject to maximum issue amounts per policy</small></p>
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<b>Other Benefits</b> Included at No Extra Charge	<p>BMO Insurance Health Advocate Plan – access to medical information and services as well as personal assistance services</p> <p>Disability Benefit – We will pay a lump sum Disability Benefit payment of up to the Cash Surrender Value minus one Total Annual Minimum Premium upon receipt of acceptable evidence of disability as defined in the policy</p> <p>Policy Exchange Option, Survivor Option and Double Benefit on Joint First to Die plans</p> <p>Joint Last-to-Die Conversion – on all single and Joint First to Die policies as long as both lives are underwritten at time of issue</p>		
<b>Investment Options</b> Visit <a href="http://bmoinvestpro.ca">bmoinvestpro.ca</a> for more information	<ul style="list-style-type: none"> <li>• Daily Interest Account</li> <li>• 5 Year and 10 Year Guaranteed Interest Accounts</li> <li>• Indexed Interest Accounts                             <ul style="list-style-type: none"> <li>– Managed Portfolio Indexed Accounts – linked to the net rate of return of designated BMO ETF fund portfolios from BMO Asset Management</li> </ul> </li> </ul>		

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<b>Side Account</b>	Daily Interest Account														
<b>Cash Withdrawals</b>	A Partial Withdrawal Redemption Charge as a percentage of the amount withdrawn will apply along with an administrative charge of \$50 while there are surrender charges on the policy <table border="1" data-bbox="602 422 1295 537"> <thead> <tr> <th>Policy Year</th> <th>Redemption Charge Factor</th> </tr> </thead> <tbody> <tr> <td>1-3</td> <td>5%</td> </tr> <tr> <td>4-5</td> <td>4%</td> </tr> <tr> <td>6+</td> <td>0%</td> </tr> </tbody> </table>	Policy Year	Redemption Charge Factor	1-3	5%	4-5	4%	6+	0%						
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<b>Cash Surrender Value</b>	The Cash Surrender Value is equal to the Fund Value reduced by Surrender charges, Market Value Adjustments and the outstanding balance of all policy loans														
<b>Surrender Charges</b>	Surrender charges are equal to the Cash Factors times the Surrender Charge Target Premium <table border="1" data-bbox="610 680 1304 879"> <thead> <tr> <th>Policy Year</th> <th>Cash Factor</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>150%</td> </tr> <tr> <td>2</td> <td>150%</td> </tr> <tr> <td>3</td> <td>150%</td> </tr> <tr> <td>4</td> <td>100%</td> </tr> <tr> <td>5</td> <td>50%</td> </tr> <tr> <td>6+</td> <td>0%</td> </tr> </tbody> </table>	Policy Year	Cash Factor	1	150%	2	150%	3	150%	4	100%	5	50%	6+	0%
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### Guarantees on Investment Accounts

#### Daily and Guaranteed Interest Accounts

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<b>Daily Interest Account (DIA)</b>	The annual rate will not be less than 90 percent of the annualized yield on 90-day Government of Canada Treasury Bills minus 2.00%, subject to a minimum of 0%
<b>Guaranteed Interest Accounts (GIA)</b>	For a 5 year GIA, the annual rate will be 90% of the yield on 5 year Government of Canada Bonds minus 0.75%, subject to a minimum of 0.75% For a 10 year GIA, the annual rate will be 90% of the yield on 10 year Government of Canada Bonds minus 0.75%, subject to a minimum of 1.50%



### BMO Life Assurance Company Management Fees on Indexed Interest Accounts

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	Guaranteed maximum daily fee	Approximate maximum annual fee	Current range of fees
<b>Managed Portfolio Indexed Accounts</b>	0.0034%	1.25%	0.75% to 1.00%

For all Indexed Interest Accounts, policy owners do not purchase units in any fund or a legal interest in any security.

The daily BMO Life Assurance Company management fees stated above, which include provision for Investment Income Tax (IIT), are guaranteed as long as the policy remains in force unless there is an increase in taxes that apply to funds BMO Insurance holds to fulfill policy obligations.

## Let's connect

To find out more about BMO Insurance products, please call your MGA, contact the BMO Insurance regional sales office in your area or call 1-877-742-5244.



**BMO Life Assurance Company, 60 Yonge Street, Toronto, ON M5E 1H5**



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