



Millennium limited-pay cost of insurance



Guaranteed cost of insurance.
Guaranteed time.
Guaranteed protection.

MILLENNIUM UNIVERSAL LIFE INSURANCE

Guarantees you can trust

Millennium limited-pay cost of insurance from Canada Life™ gives you the security of permanent life insurance protection, combined with guaranteed cost of insurance. It also lets you accumulate tax-advantaged cash values for yourself, your family and your estate.

The key feature of limited-pay cost of insurance is that it gives you multiple guarantees, which reduce uncertainty and risk.

With *Millennium* limited-pay cost of insurance, you get guaranteed cost of insurance, guaranteed time and guaranteed protection.

You won't have to worry your cost of insurance will rise . . . or that insurance charges will stretch out indefinitely . . . or that the protection won't be there when you need it.

■ Guaranteed cost of insurance

Your cost of insurance is guaranteed not to increase and ends once the cost of insurance charges are paid. You choose how long you want to take to pay the cost of insurance: 10, 15 or 20 years (charges for additional benefits and riders continue for the duration of those coverages).

■ Guaranteed time

Cost of insurance charges are guaranteed for the time period you choose: 10, 15 or 20 years.

When the cost of insurance charges end, you can stop paying premiums - or continue them to accumulate tax-advantaged cash values in the policy's investment component and increase the death benefit for your estate.

With the guaranteed security of limited-pay cost of insurance, plus the flexibility of *Millennium universal life insurance*, you can get a customized solution that fits your specific needs and goals, both today and over time.

■ Guaranteed protection

The guaranteed protection consists of two elements:

- **Guaranteed death benefit:** The death benefit is guaranteed as long as you pay the cost of insurance charges for the time period you've chosen. If you pay additional premiums, over and above the cost of insurance, then the death benefit will include both the guaranteed death benefit and the total account value.
- **Guaranteed cash value:** Cash values are guaranteed starting at the end of the fifth coverage year. This gives you flexibility for supplemental retirement income or emergency funds.

■ Create security for yourself and your family

While you're living:

- Feel comfortable that your cost of insurance is guaranteed and you know when it will be paid in full.
- Build tax-advantaged cash values you can draw on for personal or business opportunities.
- Supplement your retirement income.
- Provide for long-term care or home care.
- Give yourself flexibility to match your changing needs.

After you die:

- Pay final expenses and any debts you may have.
- Provide income for your family.
- Ensure your family has the money to maintain a comfortable standard of living.
- Pay taxes owing on your estate, so more of your estate transfers to your children or grandchildren.
- Leave a legacy to your favourite charity.

■ Talk to your advisor* about *Millennium*

Because limited-pay cost of insurance is part of *Millennium universal life insurance*, it gives you access to a whole array of *Millennium* options, benefits and riders:

- Wide choice of investment options
- Access to funds through withdrawals or loans
- Joint last-to-die coverage with the option of benefits on the first death
- Automatic payments on disability
- Automatic payments on death of the person who pays the premiums
- Guaranteed insurability rider
- Exchange from joint first-to-die for two single policies
- Survivor benefit for joint first-to-die coverages

*In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.



Founded in 1847, Canada Life was Canada's first domestic life insurance company. In Canada, Canada Life offers a broad range of insurance and wealth management products and services for individuals, families and business owners from coast to coast. Canada Life is a subsidiary of The Great-West Life Assurance Company and a member of the Power Financial Corporation group of companies. Visit our website at www.canadalife.com.

Canada Life has received very strong ratings on our claims paying ability and financial strength from the major rating agencies.*

*as rated by A.M. Best Company, Dominion Bond Rating Service, Fitch Ratings, Moody's Investors Service and Standard & Poor's Corporation at time of publication.

While every effort has been made to ensure the accuracy of the information in this brochure at the date of printing, some errors and omissions may occur. In the event of a discrepancy, the terms of the *Millennium* contract will prevail.

Helping people achieve more™