

Credit Insurance Rider

Eligibility – Personal loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance products and:

- ▶ Have earned an average annual gross income in the last two years equal to or greater than \$11,000;
- ▶ Be actively employed at the date of application;
- ▶ Have worked a minimum of 20 hours/week for 9 months or more in the last 12 months
- ▶ Pregnancy and Parental Leave - Pregnant women, women on maternity leave or women on parental leave are eligible for simplified issue and regular selection with certain conditions if applicable (e.g., exclusion, extra premium, limited duration). Spouses on parental leave have no specific limitations or exclusions.
- ▶ Have had his or her occupation or the same kind of occupation for at least 1 year, except for a person who is newly graduated from college or university and engaged in an occupation associated with his or her field of study;
- ▶ Be the borrower or co-borrower of eligible loans.

Eligibility – Commercial loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance product and:

- ▶ Must own at least twenty-five percent (25%) of the shares;
- ▶ Must be actively employed by this business; and
- ▶ The business must have a maximum of eight (8) employees.

In brief



Express



Immediate



Regular

Term life Insurance	\$20,000 to \$150,000 *\$25,000 for the T-10 and T-15	\$150,001 to \$ 499,999 Ages 18 to 45 \$150,001 to \$ 350,000 Ages 46 to 55	\$500,000 and more Ages 18 to 45 \$350,001 and more Ages 46 to 55 \$250,001 and more Ages 56 to 60
Permanent life Insurance	\$10,000 \$ to \$150,000	-	\$150 001 and more
Duration of service	2 years	2 and 5 years	2 and 5 years To age 65
Age at subscription	Ages 18 to 55	Ages 18 to 55	Ages 18 to 55 Ages 18 to 60
Waiting period	30 days when total disability results directly from bodily injury, hospitalization of more than 18 hours or day surgery 90 days (indemnity is payable retroactive to the 31st day for all other tota ldisability cases)		90 days
Fin de la protection	65 th birthday		
Benefit	Cannot exceed 1,5% of the life insurance amount: minimum \$300/month, maximum \$3,500/mois		
Eligible loans	Personal and commercial loans issued by a financial institution. When a claim is made, proof of these loans is required and the monthly payment on joint personal loans is eligible at 100%.		
Premium	The premium is fixed and guaranteed for the duration of the coverage. In the event of conversion or exchange of term life insurance the Credit Insurance Rider can be transferred to the converted or exchanged contract, but the premium will be recalculatedat the attained age.		

Summary of additional Protections

Child Rider (Life Insurance)

14 days to age 17

- ▶ \$20,000 term life insurance;
- ▶ Convertible at age 25 for a maximum of \$100,000;
- ▶ \$50/year premium for the first 2 children, free for any additional children;
- ▶ Each child has his own coverage.

Waiver of Premiums in the Event of Total Disability (WPD)

Ages 18 - 55

- ▶ Waiver of premiums as long as the insured, policy owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1st day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Death or Total Disability (WPDD)

18 à 55 ans

- ▶ Waiver of premiums:
 - ▶ Waiver of premiums until the end of the contract in the event of the owner's or payer's death or;
 - ▶ As long as the owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1st day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Loss of Employment

Ages 18 - 50

- ▶ Waiver of premiums for a maximum of 12 months per 5-year period in the event of loss of employment by the insured, owner or payer of the policy, with a waiting period of 30 days from the last day of employment;
- ▶ Types of loss of employment covered: work shortage, merger, takeover, strike, lock-out or pregnancy;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Accidental Fracture

Ages 0 - 60

- ▶ A percentage of the coverage will be paid in the event of an accidental partial or total fracture;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70th birthday.

Accidental Death and Dismemberment (AD&D)

Ages 0 - 55

- ▶ Payment of an additional amount in the event of accidental death or loss of one or more limbs;
- ▶ The benefit is doubled if the accident occurs in a public transport;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 65th birthday.

Preapproved Critical Illness Insurance

Ages 0 - 65

- ▶ Must be approved with a standard or preferred rate for the life insurance coverage in Regular Underwriting;
- ▶ \$1,000/month coverage for a maximum of 24 months in the event of a stroke, heart attack or cancer diagnosis;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70th birthday.



Summary of Additional Protections

Additional Protections	Term Superior+ T-10 T-15 T-20 T-25 T-30			Whole Life High Values, Adaptable and Whole Life Pay to 100		AdapCI	Juvenile 30/100
Issue Types						Adult \$10,000 and more Child \$25,000 and more	
Credit Insurance rider	2 years	2 and 5 years	•	2 years	•		
Child Rider (Life Insurance)	•	•	•	•	•		
Term Coverages T-10 T-15 T-20 T-25 T-30	•	•	•	•	•		
Waiver of Premium Disability (WPD)	•	•	•	•	•	•	
Waiver of Premium in the Event of Loss of Employment (WPLE)	•	•	•	•	•	•	
Waiver of Premium Disability or Death (WPDD)	•	•	•	•	•	•	
Accidental Fracture (AF)	•	•	•	•	•	•	•
Accidental Death and Dismemberment (AD&D)	•	•	•	•	•		
Preapproved Critical Illness Insurance			•		•		

Legend | Issue Types



Express
\$10,000 to \$150,000



Immediate
\$150,001 to \$499 999

Legend | Underwriting



Regular
\$150 001 and more (permanent)
\$500 000 and more* (term life)

* The insurance amount varies according to the insured's age. Please refer to the [table of underwriting requirements](#).

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