

# RBC Growth Insurance™

Participating whole life insurance for the children in your life – with an industry-first guarantee



Insurance

Providing for the long-term financial well-being of a child you care about is a deeply gratifying experience – especially when you're there to enjoy it with them.

RBC Growth Insurance™ can help you do just that. This life insurance sets kids up with a number of advantages as they grow. With our industry-first innovation, you can increase the child's life insurance coverage if and when they need more protection.

The child's insurance can be increased all the way up to age 40 – with no future medical underwriting required, even if they experience a health event that would normally prevent them from getting insurance.



## The advantages of life insurance for a child

We generally associate life insurance with financial responsibility. Its core value is that it replaces a caregiver's ability to earn and maintain their loved ones' standard of living. So why would anyone buy life insurance for a child?

There are four principal advantages:

- **Protection for the future.** As children grow up, health conditions sometimes make it difficult for them to get life insurance. Buying a policy for them now (and maintaining its good standing) means they'll never have to worry about their ability to get life insurance, as long as the policy you are purchasing now meets their insurance needs.
- **The insurance is more affordable.** In most cases, the younger a person is, the more affordable their life insurance premiums will be. In the case of RBC Growth Insurance, a relatively low rate remains fixed for the life of the policy. It will not increase.
- **The insurance can be fully paid for before the child is an adult.** RBC Growth Insurance offers flexible premium payment periods. For example, you could pay for the policy in full over 20 years. That would provide the child with a paid-up lifelong insurance policy they will never have to pay for.
- **You can use the policy's cash value to pay for the child's post-secondary education, a first home or other expenses.** Paid premiums of an RBC Growth Insurance policy build up the policy's cash value. It grows over time from the money you put in, and may also increase from the dividends paid to you from the surplus of the participating account. Once the child has grown up and become the policy owner, they may borrow against the cash value of the policy.

## Here's an example

Jim purchases a \$100,000 RBC Growth Insurance policy for his granddaughter Sarah, knowing that for the first 20 years of her life, there likely won't be a great financial need for the policy. In the unlikely event of her premature death, the only obligation would be funeral expenses.

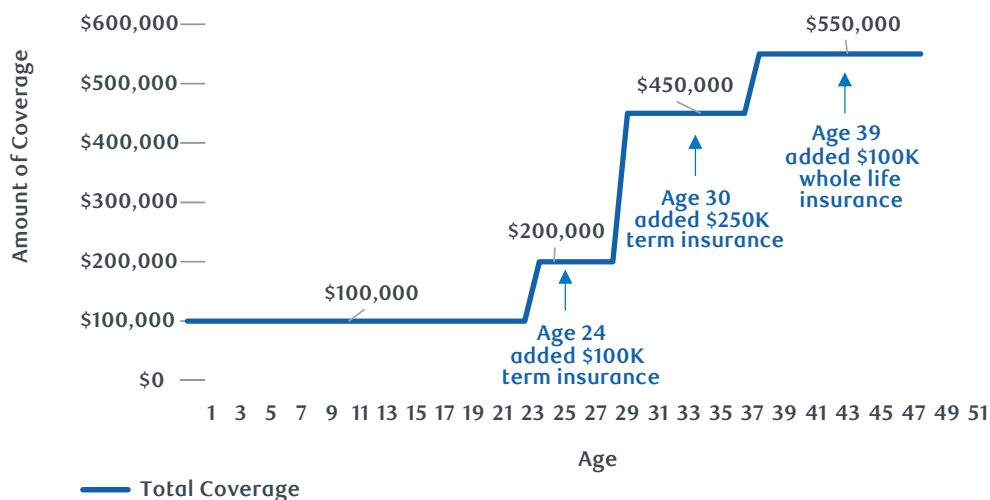
The family receives difficult news shortly after Sarah's 12th birthday. She's been diagnosed with a chronic condition that will impact the rest of her life. Fortunately though, her life is not at risk in the short to medium term.

If Jim recognizes that her future life insurance needs will be greater – as she starts a family and purchases a home for example – he can increase her coverage without any medical underwriting. With RBC Growth Insurance's Juvenile Guaranteed Insurability Benefit, he can choose to do so when she turns 18, every third year thereafter or when Sarah gets married and has children of her own.

## RBC Growth Insurance's Juvenile Guaranteed Insurability Option

- Available for insured children age 17 and under
- Term and participating whole life insurance options can be combined
- Option can first be exercised on the policy anniversary nearest the insured's 18th birthday
- Additional option dates occur in the 31 calendar days following a life-changing event (e.g. marriage, a new child) or following every third anniversary of the benefit\*
- Refer to the sample contract for full details

## Increasing total life insurance with the Juvenile Guaranteed Insurability Benefit



For illustrative purposes.

Contact your Insurance Advisor to discuss how RBC Growth Insurance can work for you.



Insurance

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\* A maximum of three options may be exercised. The maximum amount per option, the total maximum that may be exercised and the benefit expiry date will be specified in the policy contract.