

Acci-Jet Program



DISABILITY  
INSURANCE

# DISABILITY INSURANCE FOR ACCIDENT OR SOFT TISSUE INJURY

Simplified Issue



For advisor use only

Accidents and injuries may be unpredictable, but that doesn't mean they have to derail your clients' plans. Thanks to the Acci-Jet Program, you can mitigate the financial impact of a disability for your clients.

Disability insurance is a crucial part of any financial plan:

- **1 in 2 Canadians** live paycheck to paycheck<sup>1</sup>
- **1 in 3 people** will have a 90-day or longer disability period at least once before age 65<sup>2</sup>
- **1 in 7 Canadians** are disabled at any given time<sup>3</sup>
- **48% of bankruptcies and mortgage foreclosures** are due to a disability<sup>4</sup>

In addition:

- Some jobs have a higher risk of accident than others
- Before the age of 65, Canadians have a higher risk of long-term disability than death
- Disability insurance is strongly recommended for self-employed workers who do not have group insurance



### Acci-Jet Program

A simple income replacement solution in case of disability with no medical exam.

- For manual labourers who perform repetitive tasks or are at risk of injury
- For business owners and self-employed workers
- For salaried employees who do not have a disability insurance plan from their employer, or who want to add to their coverage
- For clients who are worried they'll be refused under standard underwriting for a disability product (e.g., a client who has diabetes with no complications can easily access the illness coverage option, with no blood tests)

### Valuable assistance for your clients

- Ensure that their financial obligations are met
- Maintain their standard of living and stay on track for future projects
- Prevent having to dip into their savings or use their emergency fund

Soft tissue injuries such as strains, sprains, tendinitis or bursitis, which make up

**42%**

of claims, are included!

**Acci-Jet Program,** much more than accident insurance!

<sup>1</sup> BDO Canada Affordability Index 2019

<sup>2</sup> CLHIA, *A Guide to Disability Insurance*

<sup>3</sup> Statistics Canada, Commissioners disability table A

<sup>4</sup> *Get sick, get out: the medical causes of Home Mortgage foreclosures*

### Acci-Jet Program – Income insurance

<b>Coverage</b>	– Disability in the event of accident or soft tissue injury – Disability in the event of illness
<b>Age at issue</b>	18 to 69 years old
<b>Amount of coverage</b>	\$500 to \$6,000 based on annual income. Non-taxable.
<b>Period of coverage</b>	24-hour   Non-work related
<b>Premiums</b>	Level up to age 70
<b>Regular occupation period</b>	2 years   5 years
<b>Benefit period</b>	2 years   5 years   Up to age 70
<b>Waiting period</b>	0 day <sup>5</sup>   30 days   119 days
<b>Benefits</b>	Non-integrated for the first \$1,000 for a period of 2 years. The other benefits are integrated.

### Acci-Jet Program – Overhead expense insurance (for small business owners and self-employed workers)

<b>Coverage</b>	– Disability in the event of accident or soft tissue injury – Disability in the event of illness
<b>Age at issue</b>	18 to 69 years old
<b>Amount of coverage</b>	\$500 to \$6,000 based on eligible expenses. Non-taxable.
<b>Premiums</b>	Level up to age 70
<b>Benefit period</b>	2 years
<b>Waiting period</b>	30 days

Overhead expense insurance helps pay the expenses needed to run a business, such as phone bills, electricity, rent, employee salaries (up to three employees) and vehicle expenses.

#### The perfect combination for small business owners and self-employed workers:

- Income replacement insurance to protect their income, plus
- Overhead expenses insurance to keep their business in good financial shape

<sup>5</sup> Not available for disability insurance in case of illness

Simple	Quick	Accessible
<ul style="list-style-type: none"> <li>✓ No medical exam.</li> <li>✓ Coverage up to \$6,000 per month.</li> <li>✓ Premium based on coverage chosen and occupation class.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Just three questions to get coverage for accidents or soft tissue injury.</li> <li>✓ The process only takes a few minutes with our online sales platform!</li> </ul>	<ul style="list-style-type: none"> <li>✓ Coverage for illnesses: 100% simplified!</li> <li>✓ Just 9 easy questions!</li> </ul>



#### Eligibility

- Between 18 and 69 years old at the time of issue
- Working at least 8 months per year and at least 21 hours per week
- Fit for work (no limitation of movement or daily activities due to an injury or illness)
- Not suffering from a chronic neurodegenerative disease or a permanent physical or intellectual impairment
- Insurance open to newcomers to Canada under certain conditions

### Advantages included in the coverage at no additional cost

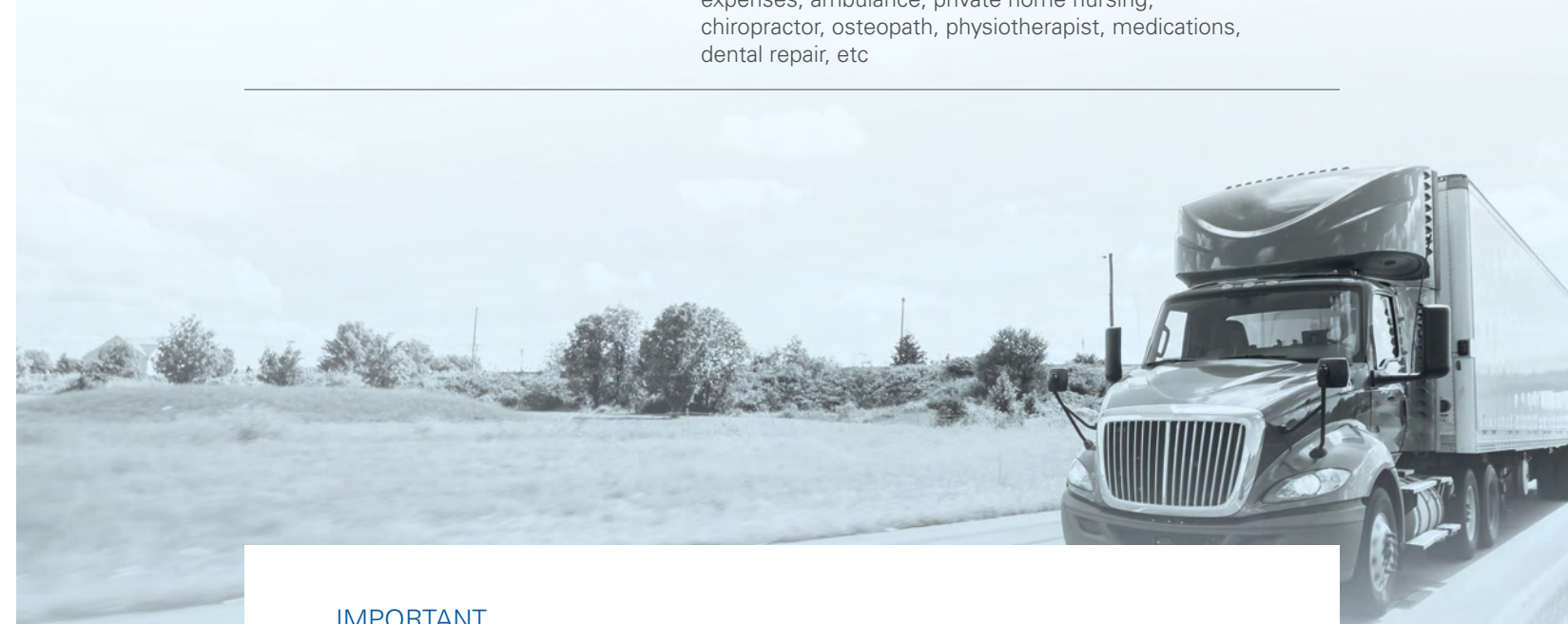
<b>Waiver of premiums in case of total disability</b>	Starting at the end of the waiting period, a minimum of 30 days when the disability occurs before age 60
<b>Maintenance of coverage in case of temporary loss of full-time work</b>	Disability insurance maintained for up to 12 months
<b>Special rehabilitation benefit</b>	Portion of benefits payable during rehabilitative employment for up to 24 months
<b>Recurrent disability coverage</b>	No waiting period within 6 or 12 months if the disability is due to the same causes (depending on occupation class)
<b>Extension up to age 75</b>	Coverage maintained in the event of an accident or soft tissue injury, without evidence of insurability, for insureds active at work from age 70 to 75

### Enhanced coverage with options adapted to your client's needs

<b>+ Partial disability</b>	In the event of a partial disability, insureds receive 50% of the monthly benefit for a maximum period of six months.
<b>+ Extension of regular occupation period</b>	Increases the regular occupation period from 2 years to 5 years.
<b>+ Return of premiums</b>	Refunds half of premiums paid to the insured if the insurance was not used. If a claim was made, the refund will be 50% of the premiums minus the claim amount paid. This option can be exercised at age 55, 60, 65 or 70. The policy must have been in effect for at least 120 months.
<b>+ Disability in the event of illness</b>	For more comprehensive coverage, just a few medical questions to answer.

### And our riders

<b>Travel insurance</b>	Emergency medical coverage up to \$5 million in case of accident or illness, plus trip cancellation up to \$5,000 per trip. Family coverage available.
<b>Accidental fracture</b>	Up to \$10,000
<b>Accidental death, dismemberment or loss of use</b>	Up to \$350,000 as the result of an accident
<b>Extended medical care</b>	Lifetime maximum of \$100,000. Medical care following an accident: hospitalization expenses, ambulance, private home nursing, chiropractor, osteopath, physiotherapist, medications, dental repair, etc



#### IMPORTANT

This insurance product includes an exclusion for **any mental, psychological or psychiatric disease or disorder** (e.g., depression, anxiety, stress, burnout or any disorder related to dependence or prescription drug abuse).

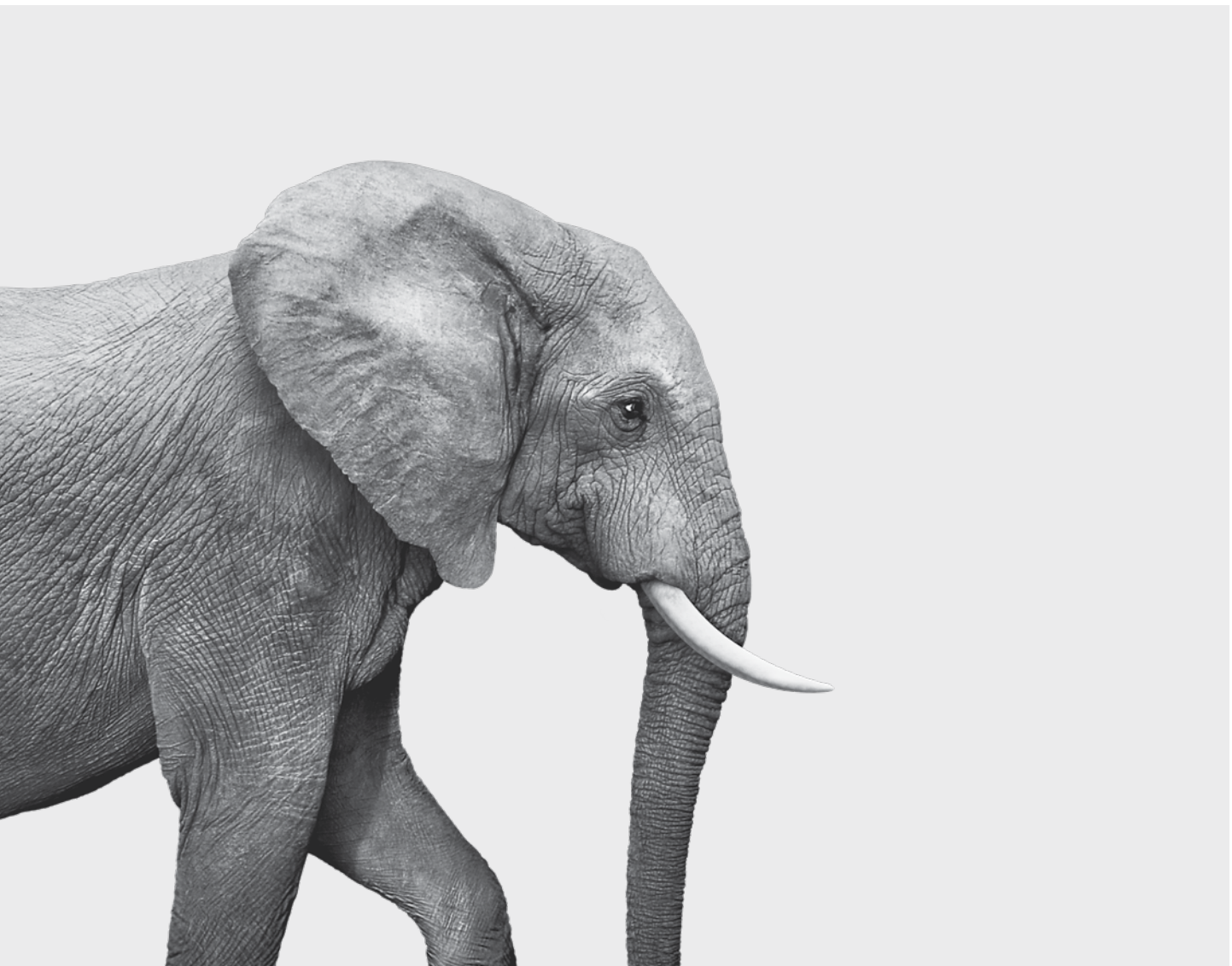
A period of disability related to a **soft tissue injury** is limited to:

- 30 days for occupational class B or C
- 60 days for occupational class 1A
- A lifetime maximum of 180 days for C, B and 1A
- A lifetime maximum of 36 months for 2A, 3A and 4A

Some medical conditions are also excluded for disability in case of illness such as chronic fatigue syndrome or fibromyalgia.

## Learn more

For an overview of the features of this product, refer to document F13-1090A, [Summary of Living Benefits](#), available in the Document Centre.



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