

SunUniversalLife

PRODUCT AT A GLANCE

FEATURES

Basic insurance benefit options	<ul style="list-style-type: none"> • Single life • Joint first-to-die: up to 5 lives per basic insurance benefit • Joint last-to-die: up to 2 lives per basic insurance benefit • Multiple life: up to 5 single lives or 4 single lives and 1 joint life (maximum 9 lives per policy)
Cost of insurance (COI) options	<ul style="list-style-type: none"> • Guaranteed yearly renewable term (YRT) • Guaranteed level
Issue ages	<ul style="list-style-type: none"> • YRT COI: 0 to 64 • Level COI: 18 to 80 • Indexed face amount: 0 to 70 • Joint life: 18 to 80
Bands	<ul style="list-style-type: none"> • \$100,000 to \$249,999 • \$250,000 to \$499,999 • \$500,000 to \$999,999 • \$1,000,000+ <p><i>Note: rate band for under \$100,000 is available for conversion only</i></p>
Underwriting classes	<ul style="list-style-type: none"> • Smoker • Non-smoker
Death benefit options	<ul style="list-style-type: none"> • Level insurance amount • Insurance amount plus fund • Indexed insurance amount (Consumer Price Index or fixed index to maximum of 8%) • Fund builder
Administration/policy fee	<ul style="list-style-type: none"> • None

BENEFITS

Access to the policy fund when disabled	<ul style="list-style-type: none"> • Included on all policies; no additional cost of insurance applies 	
Early death benefit	<ul style="list-style-type: none"> • Available for joint last-to-die coverage; no additional cost of insurance applies 	
Optional benefits	Description	Issue ages
	<ul style="list-style-type: none"> • 5-, 10-, and 20-year renewable and convertible term insurance benefit – available on the insured and one additional person • Renewable to age 80, convertible to age 70 	5-year term: 18 to 70 10-year term: 18 to 70 20-year term: 18 to 60
	<ul style="list-style-type: none"> • Total disability benefit – protection and savings options 	0 to 55
	<ul style="list-style-type: none"> • Owner death benefit – protection and savings options 	18 to 60
	<ul style="list-style-type: none"> • Owner disability benefit – protection and savings options 	18 to 55
	<ul style="list-style-type: none"> • Accidental death benefit (single life only) 	0 to 65
	<ul style="list-style-type: none"> • Guaranteed insurability benefit (single life only) 	0 to 50
	<ul style="list-style-type: none"> • Executive guaranteed insurability benefit (single life only) 	25 to 60
<ul style="list-style-type: none"> • Coverage death benefit – protection and savings options (joint last-to-die only) 	18 to 75	

BENEFITS *(continued)*

Policy loans	<ul style="list-style-type: none"> • Minimum: \$500 • Maximum: depends on factors such as policy fund value, market value adjustment, surrender charges, etc. • Interest rate: daily interest + 2%
Withdrawals	<ul style="list-style-type: none"> • Minimum: \$500 • Maximum: up to the cash surrender value, if available • Transaction fees may apply
Surrender charges	<ul style="list-style-type: none"> • Applicable for 10 years for each coverage (based on a multiple of the insurance factor¹) • Higher on SunUniversalLife Max for the first 5 policy years
Transaction fees	<ul style="list-style-type: none"> • Up to two free transactions per policy year • The maximum fee charged at any time is \$100 per transaction

WITHDRAWAL ORDER

Standard order	<ul style="list-style-type: none"> • Daily interest account (DIA) • FPX portfolio index accounts • Accounts based on the performance of indices • Accounts based on the performance of managed funds (proportional) • Guaranteed interest account (GIA)
Alternate order	<ul style="list-style-type: none"> • DIA • G I A s • Accounts based on the performance of managed funds (proportional) • FPX portfolio index accounts • Accounts based on the performance of indices
Proportional withdrawal order (default)	<ul style="list-style-type: none"> • Proportional from each account (DIA, index, managed) based on the balance in each account at the time of withdrawal

NO INVESTMENT BONUS OPTION

No investment bonus option	<ul style="list-style-type: none"> • Must be chosen at time of sale • COI discount not available • Results in lower management fees for all accounts based on the performance of indices, accounts based on performance of managed funds, and higher credited interest rates for the GIAs and DIA
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INVESTMENT BONUS AND COI DISCOUNT

Investment bonus	<ul style="list-style-type: none"> • Must be chosen at time of sale • Bonus starts at the end of year 2 and credits 0.40% annually on the policy anniversary • Bonus is paid annually at the end of the policy year based on the average of the monthly average policy fund value in the preceding 12 months (net of loans and interest accrued on loans) • Higher management fees than for no bonus option • Added to the activity account
COI discount	<ul style="list-style-type: none"> • Available only for policies with an investment bonus • Reduces the COI based on the funding ratio² and the insured person's age when they purchase the policy • For discount calculation purposes, the funding ratio is vested at the end of the 9th year for the life of the policy

¹ Insurance factor for non-rated cases is equal to 100% of the level COI rate based on the issue age and the insurance amount.

² Funding ratio is the net insurance payments (total payments minus the insurance charges for the optional benefits, withdrawals and market value adjustments) divided by the insurance factor accumulated over completed years.